



Monthly Financial Report

August 2023



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October 24, 2023

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH	
				August	
NEW YORK STATE THRUWAY AUTHORITY				YEAR	
				2023	
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR (1)			
<u>TOLL REVENUE</u>					
<u>PASSENGER</u>					
Woodbury to Buffalo, Exits 15-50	\$ 23,476,098	\$ 22,665,551	\$ 810,547	3.58	
Erie Section, Exits 55-61	2,607,040	2,487,484	119,556	4.81	
Grand Island Bridges	1,517,481	1,455,159	62,322	4.28	
Gov. Mario M. Cuomo Bridge	12,373,171	12,112,311	260,860	2.15	
Yonkers Barrier	1,609,648	1,510,765	98,883	6.55	
New Rochelle Barrier	2,660,162	2,598,296	61,866	2.38	
Spring Valley Barrier	35,241	34,745	496	1.43	
Harriman Barrier	1,912,409	1,867,094	45,315	2.43	
	<u>46,191,250</u>	<u>44,731,405</u>	<u>1,459,845</u>	<u>3.26</u>	
Permits, Exits 15-61	328,997	337,826	(8,829)	(2.61)	
	<u>46,520,247</u>	<u>45,069,231</u>	<u>1,451,016</u>	<u>3.22</u>	
<u>COMMERCIAL</u>					
Woodbury to Buffalo, Exits 15-50	19,696,098	20,611,684	(915,586)	(4.44)	
Erie Section, Exits 55-61	3,672,772	3,663,733	9,039	0.25	
Grand Island Bridges	460,095	445,563	14,532	3.26	
Gov. Mario M. Cuomo Bridge	8,406,780	8,666,045	(259,265)	(2.99)	
Yonkers Barrier	713,005	706,688	6,317	0.89	
New Rochelle Barrier	1,181,146	1,230,819	(49,673)	(4.04)	
Spring Valley Barrier	1,466,573	1,504,518	(37,945)	(2.52)	
Harriman Barrier	517,598	507,265	10,333	2.04	
	<u>36,114,067</u>	<u>37,336,315</u>	<u>(1,222,248)</u>	<u>(3.27)</u>	
Less Volume Discount	2,890,384	2,760,729	129,655	4.70	
	<u>33,223,683</u>	<u>34,575,586</u>	<u>(1,351,903)</u>	<u>(3.91)</u>	
<u>SUMMARY</u>					
Woodbury to Buffalo, Exits 15-50	43,172,196	43,277,235	(105,039)	(0.24)	
Erie Section, Exits 55-61	6,279,812	6,151,217	128,595	2.09	
Grand Island Bridges	1,977,576	1,900,722	76,854	4.04	
Gov. Mario M. Cuomo Bridge	20,779,951	20,778,356	1,595	0.01	
Yonkers Barrier	2,322,653	2,217,453	105,200	4.74	
New Rochelle Barrier	3,841,308	3,829,115	12,193	0.32	
Spring Valley Barrier	1,501,814	1,539,263	(37,449)	(2.43)	
Harriman Barrier	2,430,007	2,374,359	55,648	2.34	
Permits, Exits 15-61	328,997	337,826	(8,829)	(2.61)	
	<u>82,634,314</u>	<u>82,405,546</u>	<u>228,768</u>	<u>0.28</u>	
Less Volume Discount	2,890,384	2,760,729	129,655	4.70	
	<u>79,743,930</u>	<u>79,644,817</u>	<u>99,113</u>	<u>0.12</u>	
<u>NET TOLLS</u>					
E-ZPass Fees	1,607,850	1,089,986	517,864	47.51	
Tolls by Mail Fees	4,555,902	3,061,692	1,494,210	48.80	
Special Hauling	232,348	217,452	14,896	6.85	
TOTAL TOLLS AND RELATED FEES	86,140,030	84,013,947	2,126,083	2.53	
<u>LEASE REVENUES</u>					
Fiber Optic User Fees	680,031	668,793	11,238	1.68	
Service Areas	684,464	1,072,779	(388,315)	(36.20)	
TOTAL LEASE REVENUES (1)	1,364,495	1,741,572	(377,077)	(21.65)	
OTHER REVENUES (2)	397,460	45,303	352,157	-	
TOTAL OPERATING REVENUES (3)	\$ 87,901,985	\$ 85,800,822	\$ 2,101,163	2.45	

(1) Note B.

(2) 2022 proceeds from the Sale of Real Estate have been reclassified from Operating Revenues to Non-Operating Revenues. 2022 Other Revenue was reduced by \$0.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE
NEW YORK STATE THRUWAY AUTHORITY

MONTH

August

YEAR

2023

REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
TOLL REVENUE				
PASSENGER				
Woodbury to Buffalo, Exits 15-50	\$ 140,581,210	\$ 132,923,971	\$ 7,657,239	5.76
Erie Section, Exits 55-61	16,073,244	14,920,787	1,152,457	7.72
Grand Island Bridges	9,906,108	9,196,165	709,943	7.72
Gov. Mario M. Cuomo Bridge	89,101,797	85,544,034	3,557,763	4.16
Yonkers Barrier	11,914,319	11,356,547	557,772	4.91
New Rochelle Barrier	20,159,858	19,352,869	806,989	4.17
Spring Valley Barrier	208,103	207,244	859	0.41
Harriman Barrier	12,768,853	12,125,315	643,538	5.31
	<u>300,713,492</u>	<u>285,626,932</u>	<u>15,086,560</u>	<u>5.28</u>
Permits, Exits 15-61	2,304,364	2,163,049	141,315	6.53
	<u>303,017,856</u>	<u>287,789,981</u>	<u>15,227,875</u>	<u>5.29</u>
COMMERCIAL				
Woodbury to Buffalo, Exits 15-50	144,230,709	149,518,779	(5,288,070)	(3.54)
Erie Section, Exits 55-61	26,666,644	27,636,446	(969,802)	(3.51)
Grand Island Bridges	3,265,389	3,247,182	18,207	0.56
Gov. Mario M. Cuomo Bridge	61,521,143	64,972,758	(3,451,615)	(5.31)
Yonkers Barrier	5,058,794	5,126,595	(67,801)	(1.32)
New Rochelle Barrier	9,070,425	9,324,208	(253,783)	(2.72)
Spring Valley Barrier	10,877,323	11,376,481	(499,158)	(4.39)
Harriman Barrier	3,616,964	3,609,668	7,296	0.20
	<u>264,307,391</u>	<u>274,812,117</u>	<u>(10,504,726)</u>	<u>(3.82)</u>
Less Volume Discount	21,548,867	21,394,704	154,163	0.72
	<u>242,758,524</u>	<u>253,417,413</u>	<u>(10,658,889)</u>	<u>(4.21)</u>
SUMMARY				
Woodbury to Buffalo, Exits 15-50	284,811,919	282,442,750	2,369,169	0.84
Erie Section, Exits 55-61	42,739,888	42,557,233	182,655	0.43
Grand Island Bridges	13,171,497	12,443,347	728,150	5.85
Gov. Mario M. Cuomo Bridge	150,622,940	150,516,792	106,148	0.07
Yonkers Barrier	16,973,113	16,483,142	489,971	2.97
New Rochelle Barrier	29,230,283	28,677,077	553,206	1.93
Spring Valley Barrier	11,085,426	11,583,725	(498,299)	(4.30)
Harriman Barrier	16,385,817	15,734,983	650,834	4.14
Permits, Exits 15-61	2,304,364	2,163,049	141,315	6.53
	<u>567,325,247</u>	<u>562,602,098</u>	<u>4,723,149</u>	<u>0.84</u>
Less Volume Discount	21,548,867	21,394,704	154,163	0.72
	<u>545,776,380</u>	<u>541,207,394</u>	<u>4,568,986</u>	<u>0.84</u>
NET TOLLS				
E-ZPass Fees	9,264,556	8,490,739	773,817	9.11
Tolls by Mail Fees	30,801,869	30,986,277	(184,408)	(0.60)
Special Hauling	1,750,615	1,566,870	183,745	11.73
TOTAL TOLLS AND RELATED FEES	587,593,420	582,251,280	5,342,140	0.92
LEASE REVENUES				
Fiber Optic User Fees	5,440,253	6,100,286	(660,033)	(10.82)
Service Areas	4,285,886	4,357,068	(71,182)	(1.63)
TOTAL LEASE REVENUES (1)	9,726,139	10,457,354	(731,215)	(6.99)
OTHER REVENUES (2)	2,640,988	2,117,181	523,807	24.74
TOTAL OPERATING REVENUES (3)	\$ 599,960,547	\$ 594,825,815	\$ 5,134,732	0.86

(1) Note B.

(2) 2022 proceeds from the Sale of Real Estate have been reclassified from Operating Revenues to Non-Operating Revenues. 2022 Other Revenue was reduced by \$964,121.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				August
				YEAR
				2023
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 87,901,985	\$ 85,800,822	\$ 2,101,163	2.45
Thruway Operating Expenses				
Administrative and General	1,030,625	1,012,581	18,044	1.78
Information Technology	1,027,702	1,300,008	(272,306)	(20.95)
Engineering Services	530,861	602,855	(71,994)	(11.94)
Maintenance & Operations				
Thruway Maintenance	8,982,493	7,428,368	1,554,125	20.92
Equipment Maintenance	3,317,647	3,815,280	(497,633)	(13.04)
Traffic and Services	993,932	870,650	123,282	14.16
Finance and Accounts	479,773	561,804	(82,031)	(14.60)
Revenue Management	6,686,866	9,110,911	(2,424,045)	(26.61)
General Charges Undistributed	6,462,411	7,963,996	(1,501,585)	(18.85)
Thruway Operating Expenses	29,512,310	32,666,453	(3,154,143)	(9.66)
State Police	5,412,336	5,406,742	5,594	0.10
Thruway and State Police Operating Expenses	34,924,646	38,073,195	(3,148,549)	(8.27)
Operating Income before Depreciation	52,977,339	47,727,627	5,249,712	11.00
Depreciation & Amortization	30,903,267	30,404,231	499,036	1.64
Operating Gain (Loss)	22,074,072	17,323,396	4,750,676	27.42
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments & Leases (1)	5,604,741	1,876,950	3,727,791	198.61
Interest & Fee Expenses	(17,094,985)	(17,533,091)	438,106	(2.50)
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	-	(9,386)	9,386	(100.00)
Net Non-Operating Revenue (Expenses)	(11,490,244)	(15,665,527)	4,175,283	(26.65)
Gain (Loss) before other Revenue, Expenses and Transfers	10,583,828	1,657,869	8,925,959	-
Capital Contributions	64,803	52,837	11,966	22.65
Change in Net Position	10,648,631	1,710,706	8,937,925	-
Net Position, Beginning Balance	428,036,343	560,955,286	(132,918,943)	(23.70)
Net Position, Ending Balance	\$ 438,684,974	\$ 562,665,992	\$ (123,981,018)	(22.03)

(1) Note B.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
				August
NEW YORK STATE THRUWAY AUTHORITY				YEAR
				2023
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
Total Operating Revenues	<u>\$ 599,960,547</u>	<u>\$ 594,825,815</u>	<u>\$ 5,134,732</u>	<u>0.86</u>
Thruway Operating Expenses				
Administrative and General	7,697,344	7,181,830	515,514	7.18
Information Technology	8,376,261	15,209,662	(6,833,401)	(44.93)
Engineering Services	4,320,303	4,256,589	63,714	1.50
Maintenance & Operations				
Thruway Maintenance	65,170,625	58,645,428	6,525,197	11.13
Equipment Maintenance	24,274,460	22,268,708	2,005,752	9.01
Traffic and Services	7,690,130	6,732,067	958,063	14.23
Finance and Accounts	3,574,565	4,011,872	(437,307)	(10.90)
Revenue Management	54,524,855	67,389,392	(12,864,537)	(19.09)
General Charges Undistributed	<u>70,828,954</u>	<u>68,456,597</u>	<u>2,372,357</u>	<u>3.47</u>
Thruway Operating Expenses (2)	<u>246,457,497</u>	<u>254,152,145</u>	<u>(7,694,648)</u>	<u>(3.03)</u>
State Police	<u>41,307,247</u>	<u>41,711,362</u>	<u>(404,115)</u>	<u>(0.97)</u>
Thruway and State Police Operating Expenses	<u>287,764,744</u>	<u>295,863,507</u>	<u>(8,098,763)</u>	<u>(2.74)</u>
Operating Income before Depreciation	<u>312,195,803</u>	<u>298,962,308</u>	<u>13,233,495</u>	<u>4.43</u>
Depreciation & Amortization	<u>235,531,771</u>	<u>246,036,786</u>	<u>(10,505,015)</u>	<u>(4.27)</u>
Operating Gain (Loss)	<u>76,664,032</u>	<u>52,925,522</u>	<u>23,738,510</u>	<u>44.85</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	186,335	(186,335)	(100.00)
Interest on Investments & Leases (3)	40,181,514	5,342,426	34,839,088	-
Interest & Fee Expenses	(136,502,245)	(140,419,352)	3,917,107	(2.79)
Debt Issuance Costs	-	(1,589)	1,589	(100.00)
Disposal of Assets and Other	<u>2,308,033</u>	<u>892,826</u>	<u>1,415,207</u>	<u>158.51</u>
Net Non-Operating Revenue (Expenses)	<u>(94,012,698)</u>	<u>(133,999,354)</u>	<u>39,986,656</u>	<u>(29.84)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	<u>(17,348,666)</u>	<u>(81,073,832)</u>	<u>63,725,166</u>	<u>(78.60)</u>
Capital Contributions	<u>303,602</u>	<u>271,812</u>	<u>31,790</u>	<u>11.70</u>
Change in Net Position	<u>(17,045,064)</u>	<u>(80,802,020)</u>	<u>63,756,956</u>	<u>(78.91)</u>
Net Position, Beginning Balance	<u>455,730,038</u>	<u>643,468,012</u>	<u>(187,737,974)</u>	<u>(29.18)</u>
Net Position, Ending Balance	<u>\$ 438,684,974</u>	<u>\$ 562,665,992</u>	<u>\$ (123,981,018)</u>	<u>(22.03)</u>

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note C.

(3) Note B.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
August 31
YEAR
2023

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 411,819,540	\$ 91,644,676	\$ 302,105	\$ 31,074
Investments	-	18,856,201	-	326,186,192
Interest receivable on investments	-	-	-	-
Accounts receivable, net	244,306,057	16,234,294	-	-
Due from other funds	-	9,002,311	-	-
Material and other inventory	-	26,483,542	-	-
Prepaid insurance and expenses	-	44,236,317	-	187,391
Total current and non-current assets	656,125,597	206,457,341	302,105	326,404,657
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	656,125,597	206,457,341	302,105	326,404,657
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	195,263,096	-	-
Pension Resources	-	84,289,960	-	-
Total Deferred Outflows	-	279,553,056	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	190,155,939	66,375,890	-	-
Accrued wages and benefits	-	1,547,785	-	-
Due to other funds	26,861,847	-	-	-
Unearned revenue	140,493,307	-	-	-
Accrued interest payable	-	-	-	23,908,448
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	357,511,093	67,923,675	-	23,908,448
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,509,135,457	-	-
Accrued wages and benefits	-	21,083,500	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,530,218,957	-	-
Total Liabilities	357,511,093	1,598,142,632	-	23,908,448
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	160,352,187	-	-	-
OPEB Resources	-	29,483,991	-	-
Pension Resources	-	129,615,010	-	-
Total Deferred Inflows	160,352,187	159,099,001	-	-
NET POSITION				
Total Net Position	\$ 138,262,317	\$ (1,271,231,236)	\$ 302,105	\$ 302,496,209

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
August 31
YEAR
2023

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2023	TOTAL 2022 (1)
\$ 32,267,403	\$ 3,298,039	\$ 10,311	\$ 4,885,928	\$ 47,262,462	\$ 591,521,538	\$ 647,200,369
10,946,558	225,545,632	81,783,766	-	-	663,318,349	748,831,442
-	-	-	-	-	-	36,728
131,516	731,467	-	-	-	261,403,334	107,392,354
-	22,802,425	-	10,313,102	-	42,117,838	41,636,267
-	-	-	-	-	26,483,542	25,295,407
120,333	405,672	1,801,561	1,022,512	63,689	47,837,475	11,138,235
43,465,810	252,783,235	83,595,638	16,221,542	47,326,151	1,632,682,076	1,581,530,802
819,363,084	-	-	-	-	819,363,084	819,122,978
319,308,162	84,093,737	-	2,631,747	36,679	406,070,325	316,564,957
11,688,808,305	710,597,971	-	-	-	12,399,406,276	12,065,006,127
-	290,613,259	-	-	104,050	290,717,309	277,869,513
(5,937,024,282)	(440,811,522)	-	-	(35,217)	(6,377,871,021)	(6,052,765,524)
6,890,455,269	644,493,445	-	2,631,747	105,512	7,537,685,973	7,425,798,051
6,933,921,079	897,276,680	83,595,638	18,853,289	47,431,663	9,170,368,049	9,007,328,853
5,277,385	-	-	-	-	5,277,385	6,110,657
-	2,133,334	-	-	-	2,133,334	2,533,334
-	-	-	-	-	195,263,096	264,774,244
-	-	-	-	-	84,289,960	119,584,407
5,277,385	2,133,334	-	-	-	286,963,775	393,002,642
32,120,852	(26,101)	-	603,494	10,810,946	300,041,020	245,351,636
-	-	-	-	2,814	1,550,599	239,073
3,513,075	-	-	-	11,742,916	42,117,838	41,636,267
-	-	-	-	-	140,493,307	180,658,049
-	-	17,953,110	-	-	41,861,558	42,792,517
160,572,622	-	13,129,800	-	-	173,702,422	156,719,641
196,206,549	(26,101)	31,082,910	603,494	22,556,676	699,766,744	667,397,183
-	9,695,309	-	-	-	1,518,830,766	1,429,357,830
-	-	-	-	-	21,083,500	22,129,149
3,551,216,672	-	-	-	-	3,551,216,672	3,711,733,891
-	-	2,774,359,893	-	-	2,774,359,893	2,787,486,436
-	-	-	-	-	-	-
3,551,216,672	9,695,309	2,774,359,893	-	-	7,865,490,831	7,950,707,306
3,747,423,221	9,669,208	2,805,442,803	603,494	22,556,676	8,565,257,575	8,618,104,489
16,204,103	-	-	-	-	16,204,103	21,029,986
-	117,733,984	-	-	-	278,086,171	-
-	-	-	-	-	29,483,991	58,967,982
-	-	-	-	-	129,615,010	139,563,046
16,204,103	117,733,984	-	-	-	453,389,275	219,561,014
\$ 3,175,571,140	\$ 772,006,822	\$ (2,721,847,165)	\$ 18,249,795	\$ 24,874,987	\$ 438,684,974	\$ 562,665,992

(1) Note B.

FUNDS AVAILABLE FOR TRANSFER - MONTH
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2023

	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 91,290,053	\$ 86,549,517
Adjustment to Cash Basis	(885,442)	(4,888,975)
AVAILABLE REVENUE	<u>90,404,611</u>	<u>81,660,542</u>
Transfer to:		
Thruway Operating Fund (1)	31,153,298	32,649,403
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	-
Debt Service - Senior General Revenue Bonds	21,072,043	19,905,756
Reserve Maintenance Fund	19,118,949	16,653,019
Debt Service - General Revenue Junior Indebtedness Obligations	9,060,321	6,452,364
Facilities Capital Improvement Fund	5,000,000	1,000,000
General Reserve Fund	5,000,000	5,000,000
NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$244,028, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of (\$1,885,016), which is funded via transfers to the Environmental Remediation Reserve.

FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2023

	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 625,581,472	\$ 597,418,637
Adjustment to Cash Basis	(8,495,289)	(7,355,649)
AVAILABLE REVENUE	617,086,183	590,062,988
Transfer to:		
Thruway Operating Fund (1)	244,492,567	253,928,800
Public Liability Claims Reserve	500,000	250,000
Environmental Remediation Reserve	500,000	250,000
Debt Service - Senior General Revenue Bonds	164,059,818	162,202,985
Reserve Maintenance Fund	84,446,960	86,670,130
Debt Service - General Revenue Junior Indebtedness Obligations	70,484,750	39,261,073
Facilities Capital Improvement Fund	11,000,000	5,000,000
General Reserve Fund	41,602,088	42,500,000
NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$956,941, which is funded via transfers to the Public Liability Claims Reserve; and 2) Environmental Remediation expense of \$1,007,989, which is funded via transfers to the Environmental Remediation Reserve.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF August
					YEAR 2023
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series J	\$ 560,055,000	\$ 42,090,000	\$ 3,507,500	\$ 28,060,000	\$ 16,940,000
Series K	629,375,000	30,860,000	2,571,667	20,573,333	29,395,000
Series L	401,960,000	35,675,000	2,972,917	23,783,333	57,245,000
Series M	857,625,000	17,920,000	1,493,333	11,946,667	-
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	9,390,000
Total Principal	<u>3,439,105,000</u>	<u>126,545,000</u>	<u>10,545,417</u>	<u>84,363,333</u>	<u>112,970,000</u>
Interest					
Series J	January 1 & July 1	\$ 27,054,700	\$ 2,254,558	\$ 18,036,467	\$ 27,428,200
Series K	January 1 & July 1	31,018,938	2,584,912	20,679,292	31,750,038
Series L	January 1 & July 1	19,062,113	1,588,509	12,708,075	20,482,087
Series M	January 1 & July 1	26,266,236	2,188,853	17,510,824	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	12,390,000	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	14,309,133	21,698,450
Total Interest		<u>143,450,687</u>	<u>11,954,224</u>	<u>95,633,791</u>	<u>146,210,011</u>
TOTAL GENERAL REVENUE BONDS	<u>\$ 3,439,105,000</u>	<u>\$ 269,995,687</u>	<u>\$ 22,499,641</u>	<u>\$ 179,997,125</u>	<u>\$ 259,180,011</u>
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 849,250,000	\$ 250,000	\$ 20,833	\$ 166,667	\$ 250,000
Series 2019B	1,690,435,000	1,200,000	100,000	800,000	1,140,000
Total Principal	<u>2,539,685,000</u>	<u>1,450,000</u>	<u>120,833</u>	<u>966,667</u>	<u>1,390,000</u>
Interest					
Series 2016A	January 1 & July 1	40,922,250	3,447,255	27,355,635	40,927,250
Series 2019B	January 1 & July 1	66,351,600	5,529,300	44,234,400	66,380,100
Total Interest		<u>107,273,850</u>	<u>8,976,555</u>	<u>71,590,035</u>	<u>107,307,350</u>
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	<u>\$ 2,539,685,000</u>	<u>\$ 108,723,850</u>	<u>\$ 9,097,388</u>	<u>\$ 72,556,701</u>	<u>\$ 108,697,350</u>

COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT

OPERATING REVENUES & EXPENSES TO BUDGET

NEW YORK STATE THRUWAY AUTHORITY

MONTH

August

YEAR

2023

DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
OPERATING REVENUES					
Net Toll Revenue	\$ 800,737,000	\$ 528,236,632	\$ 545,776,380	\$ 17,539,748	3.32
Toll Related Fees	63,300,000	42,142,192	41,817,040	(325,152)	(0.77)
Lease Revenues	14,150,000	9,433,333	9,726,139	292,806	3.10
Other Revenues	11,420,000	7,613,333	2,640,988	(4,972,345)	(65.31)
TOTAL OPERATING REVENUES	889,607,000	587,425,490	599,960,547	12,535,057	2.13
OPERATING EXPENSES					
Board and Executive	1,233,944	822,629	248,079	(574,550)	(69.84)
Procurement Services	2,480,002	1,653,335	1,473,575	(179,760)	(10.87)
Media Relations & Communications	550,585	367,057	361,533	(5,524)	(1.50)
Strategic Excellence	863,515	575,677	415,707	(159,970)	(27.79)
Legal	2,541,492	1,694,328	1,609,802	(84,526)	(4.99)
Audit & Management Services	801,596	534,397	349,447	(184,950)	(34.61)
Administrative Services	5,935,516	3,957,011	3,239,201	(717,810)	(18.14)
Information Technology	30,743,527	20,495,685	8,376,261	(12,119,424)	(59.13)
Engineering Services	7,023,132	4,682,088	4,320,303	(361,785)	(7.73)
Maintenance & Operations					(4.07)
Thruway Maintenance	101,399,317	67,599,545	65,170,625	(2,428,920)	(3.59)
Equipment Maintenance	37,052,451	24,701,634	24,274,460	(427,174)	(1.73)
Traffic and Services	13,435,087	8,956,725	7,690,130	(1,266,595)	(14.14)
Finance and Accounts	6,803,961	4,535,974	3,574,565	(961,409)	(21.20)
Revenue Management	85,821,613	57,214,409	54,524,855	(2,689,554)	(4.70)
Subtotal	296,685,738	197,790,494	175,628,543	(22,161,951)	(11.20)
General Charges Undistributed	100,808,840	67,205,893	70,828,954	3,623,061	5.39 (3)
Total Departmental Expenses (4)	397,494,578	264,996,387	246,457,497	(18,538,890)	(7.00)
Adjustment for Claims, Environmental Remediation & Other Provisions			(964,930)		
Federal Aid and Other Reimbursements	-	-	-	-	-
Total Funded Thruway Operating Expenses and Provisions	397,494,578	264,996,387	245,492,567	(18,538,890)	(7.00)
State Police Operating Expense	68,906,934	45,937,956	41,307,247	(4,630,709)	(10.08)
TOTAL OPERATING EXPENSES AND PROVISIONS	\$ 466,401,512	\$ 310,934,343	\$ 286,799,814	\$ (23,169,599)	(7.45)

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 759 held on September 18, 2023.

(2) The August 2023 Prorated Budget for Net Toll Revenues is calculated as 65.97% of the annual budget, while Toll Related Fees are calculated as 66.58% of the annual budget. Lease Revenues and Other Revenues are calculated as 58.33% of the annual budgeted amounts. Normal Expense Percentage through this month is 66.67%.

(3) Note D.

(4) Note C.

CAPITAL PROGRAM SUMMARY
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2023

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 185,663,559	\$ 48,327,404	\$ 5,392,046	\$ 170,071,845	\$ 409,454,854
Receipts					
Provisions (3)	\$ 84,446,960	\$ 41,602,088	\$ 11,000,000	N/A	\$ 137,049,048
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	117,935	N/A	N/A	-	117,935
Interest Earnings	N/A	N/A	-	3,743,752	3,743,752
Federal and Other Aid	303,602	-	-	-	303,602
Total	\$ 84,868,497	\$ 41,602,088	\$ 11,000,000	\$ 3,743,752	\$ 141,214,337
Capital Expenditures					
January	\$ 3,260,419	\$ -	\$ 51,070	\$ 9,800,537	\$ 13,112,026
February	4,725,945	-	678,817	4,376,409	9,781,171
March	3,217,148	-	609,254	8,019,427	11,845,829
April	2,465,545	-	250,165	10,844,142	13,559,852
May	2,800,940	-	1,815,731	18,931,020	23,547,691
June	3,417,958	36,679	576,574	45,572,643	49,603,854
July	2,589,224	-	883,674	31,219,304	34,692,202
August	35,708,220	-	888,841	(13,618,156)	22,978,905
September	-	-	-	-	-
October	-	-	-	-	-
November	-	-	-	-	-
December	-	-	-	-	-
Subtotal	\$ 58,185,399	\$ 36,679	\$ 5,754,126	\$ 115,145,326	\$ 179,121,530
State Police Operating Expense	N/A	41,307,247	N/A	N/A	41,307,247
Interest Expense	N/A	-	-	N/A	-
Total	\$ 58,185,399	\$ 41,343,926	\$ 5,754,126	\$ 115,145,326	\$ 220,428,777
Adjustments to Cash Basis					
Transfers to and from other funds	\$ 18,425,103	\$ 4,767,751	\$ (5,961,495)	\$ (15,456,310)	\$ 1,775,049
Change in Receivables and Payables	(1,928,089)	(6,090,855)	209,503	-	(7,809,441)
Total	\$ 16,497,014	\$ (1,323,104)	\$ (5,751,992)	\$ (15,456,310)	\$ (6,034,392)
Ending Balances	\$ 228,843,671	\$ 47,262,462	\$ 4,885,928	\$ 43,213,961	\$ 324,206,022
Budgeted					
Provisions	\$ 66,986,527	\$ 69,095,972	\$ -	N/A	\$ 136,082,499
Expenditures	\$ 91,986,527	\$ 189,038	\$ 45,000,000	\$ 275,603,580	\$ 412,779,145

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

August

YEAR

2023

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
Funding Sources:			
Thruway Revenues	\$ 888,841	\$ 5,754,126	\$ 131,286,980
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 888,841</u>	<u>\$ 5,754,126</u>	<u>\$ 3,893,776,989</u>
Expenditures: (1)			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ -	\$ -	\$ 3,446,449,692
Construction Contracts	240,082	310,171	54,658,187
Engineering Agreements	538,009	4,363,738	168,859,316
Financial & Legal Agreements	-	84,702	4,914,937
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	110,528	736,630	46,952,953
Real Property Acquisitions	-	-	2,727,295
Other	<u>222</u>	<u>258,885</u>	<u>2,319,848</u>
Total Design-Build	<u>\$ 888,841</u>	<u>\$ 5,754,126</u>	<u>\$ 3,740,975,684</u>
Total Expenditures	<u>\$ 888,841</u>	<u>\$ 5,754,126</u>	<u>\$ 3,893,776,989</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1)
NEW YORK STATE THRUWAY AUTHORITY

Month
 August
 Year
 2023

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsey	\$ 837,312	\$ -	-	\$ 2,284,920	\$ -	\$ 2,284,920	-
Sloatsburg	188,184	984,690	(80.89)	3,308,233	5,132,247	(1,824,014)	(35.54)
Plattekill	1,667,293	-	-	5,799,554	-	5,799,554	-
Ulster	-	800,042	(100.00)	3,002,110	4,545,837	(1,543,727)	(33.96)
New Baltimore	1,901,359	-	-	3,653,941	-	3,653,941	-
Pattersonville	436,053	671,994	(35.11)	2,795,068	3,387,687	(592,619)	(17.49)
Indian Castle	785,264	110,716	609.26	5,025,574	110,716	4,914,858	-
Iroquois	1,153,593	-	-	4,880,311	-	4,880,311	-
Oneida	-	328,582	(100.00)	-	2,445,191	(2,445,191)	(100.00)
Chittenango	788,817	-	-	4,534,271	-	4,534,271	-
Junius Ponds	846,734	-	-	4,924,266	-	4,924,266	-
Clifton Springs	1,284,875	-	-	5,196,640	-	5,196,640	-
Seneca	-	389,099	(100.00)	-	1,889,080	(1,889,080)	(100.00)
Scottsville	-	604,306	(100.00)	1,923,187	3,006,835	(1,083,648)	(36.04)
Pembroke	950,057	-	-	1,527,566	-	1,527,566	-
Clarence	678,775	-	-	1,422,763	-	1,422,763	-
TOTAL SALES	\$ 11,518,316	\$ 3,889,429	196.14	\$ 50,278,404	\$ 20,517,593	\$ 29,760,811	145.05
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ 589,738	(100.00)	\$ -	\$ 3,173,242	\$ (3,173,242)	(100.00)
Modena	308,215	738,075	(58.24)	1,585,241	4,118,421	(2,533,180)	(61.51)
Malden	229,666	983,700	(76.65)	1,659,286	5,296,625	(3,637,339)	(68.67)
Guilderland	-	304,486	(100.00)	453,978	1,683,912	(1,229,934)	(73.04)
Mohawk	119,671	398,492	(69.97)	572,396	2,184,262	(1,611,866)	(73.79)
Schuyler	-	411,247	(100.00)	77,517	2,335,679	(2,258,162)	(96.68)
DeWitt	172,196	285,812	(39.75)	897,180	1,435,564	(538,384)	(37.50)
Warners	-	590,489	(100.00)	-	3,196,200	(3,196,200)	(100.00)
Port Byron	-	473,781	(100.00)	151,846	2,766,336	(2,614,490)	(94.51)
Ontario	171,473	465,372	(63.15)	1,120,586	2,383,340	(1,262,754)	(52.98)
Angola	-	595,324	(100.00)	967,696	4,670,212	(3,702,516)	(79.28)
TOTAL SALES	\$ 1,001,221	\$ 5,836,516	(82.85)	\$ 7,485,726	\$ 33,243,793	\$ (25,758,067)	(77.48)
GRAND TOTALS							
SALES	\$ 12,519,537	\$ 9,725,945	28.72	\$ 57,764,130	\$ 53,761,386	\$ 4,002,744	7.45

(1) Note E.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1)
NEW YORK STATE THRUWAY AUTHORITY

Month
 August
 Year
 2023

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	121,930	87,968	38.61	779,332	1,174,082	(394,750)	(33.62)
Ramapo	261,277	292,066	(10.54)	1,397,371	2,191,805	(794,434)	(36.25)
Sloatsburg	272,105	289,861	(6.13)	1,879,719	2,427,993	(548,274)	(22.58)
Modena	277,271	255,848	8.37	1,626,495	2,068,127	(441,632)	(21.35)
Plattekill	252,223	187,289	34.67	1,657,744	1,574,333	83,411	5.30
Ulster	234,009	335,402	(30.23)	1,790,415	2,658,592	(868,177)	(32.66)
Oneida	216,167	226,558	(4.59)	839,249	1,894,641	(1,055,392)	(55.70)
Chittenango	221,289	116,429	90.06	1,626,209	1,069,071	557,138	52.11
DeWitt	118,221	130,636	(9.50)	896,293	1,041,426	(145,133)	(13.94)
Junius Ponds	215,141	134,530	59.92	1,726,289	958,501	767,788	80.10
Clifton Springs	228,935	137,727	66.22	1,588,795	1,094,298	494,497	45.19
Ontario	177,008	266,581	(33.60)	1,316,921	1,656,836	(339,915)	(20.52)
Pembroke	241,559	168,863	43.05	1,264,435	1,209,713	54,722	4.52
Clarence	169,359	185,455	(8.68)	1,224,294	1,318,359	(94,065)	(7.14)
Angola E	203,245	249,985	(18.70)	1,450,197	1,958,658	(508,461)	(25.96)
Angola W	174,788	244,665	(28.56)	1,207,728	1,934,843	(727,115)	(37.58)
TOTAL GALLONS	3,384,527	3,309,863	2.26	22,271,486	26,231,278	(3,959,792)	(15.10)
DUNNE-MANNING, INC							
Malden	195,811	314,275	(37.69)	1,410,248	1,977,460	(567,212)	(28.68)
New Baltimore	506,360	234,980	115.49	2,005,285	1,423,824	581,461	40.84
Guilderland	104,007	183,623	(43.36)	934,859	1,197,754	(262,895)	(21.95)
Pattersonville	278,532	291,564	(4.47)	1,653,485	1,752,476	(98,991)	(5.65)
Mohawk	148,226	212,459	(30.23)	842,632	1,320,277	(477,645)	(36.18)
Indian Castle	326,548	136,507	139.22	1,821,663	766,611	1,055,052	137.63
Iroquois	316,865	115,017	175.49	1,565,727	745,922	819,805	109.90
Schuyler	68,004	239,024	(71.55)	464,095	1,379,745	(915,650)	(66.36)
Warners	140,482	367,949	(61.82)	849,260	1,979,996	(1,130,736)	(57.11)
Port Byron	99,271	256,653	(61.32)	767,968	1,494,899	(726,931)	(48.63)
Seneca	112,571	264,282	(57.40)	651,569	1,416,305	(764,736)	(54.00)
Scottsville	101,785	295,700	(65.58)	1,272,370	1,592,486	(320,116)	(20.10)
TOTAL GALLONS	2,398,462	2,912,033	(17.64)	14,239,161	17,047,755	(2,808,594)	(16.47)
GRAND TOTALS							
GALLONS	5,782,989	6,221,896	(7.05)	36,510,647	43,279,033	(6,768,386)	(15.64)

(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations.
 See Note E for additional information.

LEASE REVENUES (1)								Month		
NEW YORK STATE THRUWAY AUTHORITY								August		
								Year		
								2023		
			CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term		Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS										
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45		\$ 26,970	\$ -	\$ 26,970	\$ -	\$ -	\$ -	\$ 26,970	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42		60,961	44,384	105,345	-	-	-	105,345	-	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42		2,674,078	795,755	3,469,833	2,321,992	-	2,321,992	1,147,841	49.43	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27		468,848	12,919	481,767	351,515	-	351,515	130,252	37.05	
MCI Communications LLC X010624 - 11/22/22-11/21/25		140,736	3,390	144,126	-	-	-	144,126	-	
MCI Communications LLC X010625 - 12/20/22-12/19/32		823,167	247,854	1,071,021	-	-	-	1,071,021	-	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41		119,918	45,696	165,614	128,896	-	128,896	36,718	28.49	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42		72,357	42,922	115,279	20,002	-	20,002	95,277	-	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27		220,834	28,863	249,697	28,308	-	28,308	221,389	-	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42		57,693	25,107	82,800	49,819	-	49,819	32,981	66.20	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42		716,005	495,614	1,211,619	-	-	-	1,211,619	-	
Zayo Group LLC X010622 - 2/18/22-2/17/42		58,686	5,071	63,757	51,254	-	51,254	12,503	24.39	
Short-term User Permits (2)					3,148,500	-	3,148,500	(3,148,500)	(100.00)	
Total		\$ 5,440,253	\$ 1,747,575	\$ 7,187,828	\$ 6,100,286	\$ -	\$ 6,100,286	\$ 1,087,542	17.83	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS										
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54										
Rent provisions		\$ 652,873	\$ 606,873	\$ 1,259,746	\$ -	\$ -	\$ -	\$ 1,259,746	-	
Investment in new Service Areas		1,403,471	-	1,403,471	-	-	-	1,403,471	-	
McDonald's Corporation (3) X197808 - 10/1/91-12/31/22		132,614	-	132,614	2,289,168	-	2,289,168	(2,156,554)	(94.21)	
Total		\$ 2,188,958	\$ 606,873	\$ 2,795,831	\$ 2,289,168	\$ -	\$ 2,289,168	\$ 506,663	22.13	
FUEL STATION LEASES										
Sunoco, Inc. X100845 - 4/1/07-3/31/27		\$ 736,582	\$ 72,478	\$ 809,060	\$ 707,304	\$ -	\$ 707,304	\$ 101,756	14.39	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27		1,360,346	143,184	1,503,530	1,360,596	-	1,360,596	142,934	10.51	
Total		\$ 2,096,928	\$ 215,662	\$ 2,312,590	\$ 2,067,900	\$ -	\$ 2,067,900	\$ 244,690	11.83	
Total Fiber Optic User Fees		\$ 5,440,253	\$ 1,747,575	\$ 7,187,828	\$ 6,100,286	\$ -	\$ 6,100,286	\$ 1,087,542	17.83	
Total Service Areas		\$ 4,285,886	\$ 822,535	\$ 5,108,421	\$ 4,357,068	\$ -	\$ 4,357,068	\$ 751,353	17.24	
GRAND TOTALS		\$ 9,726,139	\$ 2,570,110	\$ 12,296,249	\$ 10,457,354	\$ -	\$ 10,457,354	\$ 1,838,895	17.58	
(1) Note B.										
(2) Prior to entering long-term user agreements for the fiber optic system the Authority entered into short-term permits with users.										
(3) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years though December 31, 2022.										

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August

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2023

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$87,901,985, an increase of \$2,101,163 or 2.45%. Toll revenues for the month are \$79,743,930, an increase of \$99,113 or 0.12%.

Total revenues year-to-date are \$599,960,547, an increase of \$5,134,732 or 0.86%. Toll revenues year-to-date are \$545,776,380, an increase of \$4,568,986 or 0.84%. Year-to-date passenger revenues increased \$15,227,875 or 5.29% and commercial revenues decreased \$10,658,889 or 4.21%. The decrease in commercial revenues is attributable to a decline in commercial traffic.

NOTE B - GASB 87, LEASES AND GASB 94, PUBLIC-PRIVATE PARTNERSHIPS (pages 1, 2, 3, 4, 6 & 15):

Effective December 2022 the Authority adopted GASB Statement No. 87, Leases and GASB Statement 94, Public-Private Partnerships. The primary objective of these statements is to enhance the relevance and consistency of information about governments' leasing activities. The statements establish a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources for obligations and/or revenues that are fixed in nature.

Under GASB 94, if a government is a lessor in a public-private partnership that requires a lessee to make a significant capital investment to construct assets on behalf of a lessor, the lessor is required to recognize the capital assets at the time they are placed in service with a corresponding deferred inflow equal to the amount invested by a lessee. In addition, a lessor is required to recognize a lease receivable and a deferred inflow of resources for revenues that are fixed in nature.

As of August 31, 2023, the Authority is the lessee on several office space and communication tower leases with remaining terms of 1 to 9 years; and is the lessor on the agreements detailed on Page 15.

In addition, the Authority is the lessor in a public-private partnership agreement for the design, construction, finance, operation and maintenance of the Authority's 27 Service Areas. This agreement is subject to GASB 94. Additional information can be found on Page 15 and Note E.

August 2022 results have not been restated to comply with these accounting standards.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH August
YEAR 2023

NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

2022 EZPass and TBM expenses, accounted for within the Department of Revenue Management, are overstated by \$12,877,279. A comparison of 2023 and restated 2022 Operating Expenses is below:

	YTD 2023	YTD 2022	CHANGE
Departmental Operating Expenses (per statement)	\$ 246,457,497	\$ 254,152,145	\$ (7,694,648)
Overstatement of EZPass and TBM Administration Costs	-	(12,877,279)	12,877,279
Restated Operating Expenses	\$ 246,457,497	\$ 241,274,866	\$ 5,182,631

With this restatement, for the year Departmental Operating Expenses are \$246,457,497, an increase of \$5,182,631 or 2.15% compared with August 2022.

The increase is primarily due to higher personal services costs, health insurance, environmental remediation, an increase to special contracts for the Auto Work Zone Safety Program, and timing of non-capitalized highway and bridge payments. These increases were partially offset by lower costs associated with prior year marketing fees related to the fiber optic system, snow and ice control, and EZPass and Tolls by Mail administration.

A comparison of General Charges Undistributed for the year is as follows:

	YTD 2023	YTD 2022	CHANGE
Pensions - Funded	\$ 12,000,000	\$ 12,000,000	\$ -
Health Insurance - Retirees - Funded	24,185,960	22,478,990	1,706,970
Health Insurance - Active Employees	18,973,650	17,903,087	1,070,563
Employee Benefit Fund	3,641,812	3,724,757	(82,945)
Social Security	6,857,407	6,289,308	568,099
Compensation Insurance	4,800,338	4,800,390	(52)
Unemployment Insurance	24,209	147,196	(122,987)
Survivor's Benefits	33,000	39,000	(6,000)
Benefits Allocated to Other Funds	(6,159,495)	(5,984,153)	(175,342)
Insurance Premiums	3,019,293	2,751,665	267,628
Claims and Indemnity Expense	956,941	(46,469)	1,003,410
Reimbursement to Civil Service	323,334	323,334	-
Professional Services	269,653	2,691,743	(2,422,090)
Lease Expense	141,433	-	141,433
Environmental Expense	325,111	263,471	61,640
Net Remediation Expense	1,007,989	83,479	924,510
Other	428,319	990,799	(562,480)
Totals	\$ 70,828,954	\$ 68,456,597	\$ 2,372,357

NOTE D - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 66.67%:

Undistributed Charges

The overrun of 5.39% is due to higher than budgeted Health Insurance and service area remediation costs.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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2023

NOTE E - SERVICE AREAS (pages 13, 14 & 16):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 30, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 28, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Under Construction	Quarter 4 2023
	Sloatsburg	Under Construction	Quarter 2 2024
	Pattersonville	Under Construction	Quarter 1 2024
	Ulster	Under Construction	Quarter 3 2024
	Scottsville	Under Construction	Quarter 2 2024
Phase 2	Schuyler	Under Construction	Quarter 4 2023
	Port Byron	Under Construction	Quarter 1 2024
	Warners	Under Construction	Quarter 1 2024
	Ramapo	Under Construction	Quarter 2 2024
	Malden	Under Construction	Quarter 2 2024
	Guilderland	Under Construction	Quarter 2 2024
	Angola	Under Construction	Quarter 4 2024
	Ontario	Under Construction	Quarter 2 2024
	Dewitt	Interim Operations	Quarter 3 2024
	Mohawk	Interim Operations	Quarter 4 2024
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
August
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LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	22,315,304	21,512,020	3.73	141,123,653	135,134,993	4.43
Erie Section, Exits 55-61	1,880,630	1,805,847	4.14	12,401,710	11,655,012	6.41
Grand Island Bridges	1,369,176	1,321,895	3.58	8,778,993	8,262,613	6.25
Gov. Mario M. Cuomo Bridge (2)	2,006,993	1,970,299	1.86	14,305,655	13,669,580	4.65
Yonkers Barrier	1,323,792	1,249,131	5.98	9,791,735	9,383,934	4.35
New Rochelle Barrier (2)	1,598,058	1,572,518	1.62	12,155,907	11,584,426	4.93
Spring Valley Barrier (2)	13,319	14,039	(5.13)	78,857	86,136	(8.45)
Harriman Barrier	1,511,618	1,483,691	1.88	10,052,578	9,582,680	4.90
	<u>32,018,890</u>	<u>30,929,440</u>	<u>3.52</u>	<u>208,689,088</u>	<u>199,359,374</u>	<u>4.68</u>
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	4,139,542	4,135,493	0.10	29,610,717	30,132,562	(1.73)
Erie Section, Exits 55-61	339,196	340,075	(0.26)	2,441,732	2,512,543	(2.82)
Grand Island Bridges	137,279	135,088	1.62	968,701	967,487	0.13
Gov. Mario M. Cuomo Bridge (2)	230,641	236,395	(2.43)	1,682,442	1,747,300	(3.71)
Yonkers Barrier	258,070	255,706	0.92	1,842,268	1,851,327	(0.49)
New Rochelle Barrier (2)	210,160	218,227	(3.70)	1,595,591	1,631,170	(2.18)
Spring Valley Barrier (2)	192,272	192,788	(0.27)	1,415,746	1,436,023	(1.41)
Harriman Barrier	168,565	163,399	3.16	1,164,481	1,145,955	1.62
	<u>5,675,725</u>	<u>5,677,171</u>	<u>(0.03)</u>	<u>40,721,678</u>	<u>41,424,367</u>	<u>(1.70)</u>
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	114,922	119,275	(3.65)	922,944	930,526	(0.81)
Erie Section, Exits 55-61	9,791	10,782	(9.19)	80,484	85,239	(5.58)
Grand Island Bridges	3,456	3,719	(7.07)	34,688	37,206	(6.77)
Gov. Mario M. Cuomo Bridge (2)	10,263	10,002	2.61	76,116	82,162	(7.36)
Yonkers Barrier	5,272	5,455	(3.35)	43,514	43,990	(1.08)
New Rochelle Barrier (2)	3,688	3,280	12.44	27,570	27,603	(0.12)
Spring Valley Barrier (2)	1,836	1,606	14.32	12,312	14,192	(13.25)
Harriman Barrier	4,930	4,698	4.94	41,451	37,754	9.79
	<u>154,158</u>	<u>158,817</u>	<u>(2.93)</u>	<u>1,239,079</u>	<u>1,258,672</u>	<u>(1.56)</u>
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	450,957	468,472	(3.74)	3,430,530	3,582,343	(4.24)
Erie Section, Exits 55-61	50,209	50,757	(1.08)	386,440	391,333	(1.25)
Grand Island Bridges	728,874	728,069	0.11	5,591,675	5,404,020	3.47
Gov. Mario M. Cuomo Bridge (2)	332,859	336,391	(1.05)	2,827,600	2,824,136	0.12
Yonkers Barrier	38,236	36,721	4.13	343,337	331,367	3.61
New Rochelle Barrier (2)	20,211	20,511	(1.46)	168,309	161,930	3.94
Spring Valley Barrier (2)	-	-	-	-	-	-
Harriman Barrier	100,690	99,012	1.69	821,797	823,644	(0.22)
	<u>1,722,036</u>	<u>1,739,933</u>	<u>(1.03)</u>	<u>13,569,688</u>	<u>13,518,773</u>	<u>0.38</u>
TOTAL TRIPS	39,570,809	38,505,361	2.77	264,219,533	255,561,186	3.39
<u>VEHICLE MILES</u>						
Exits 15-61	617,821,910	599,619,529	3.04	3,991,957,846	3,758,205,415	6.22
New York Division Bridges and Barriers (est)	144,441,551	141,883,813	1.80	1,061,017,016	1,019,084,757	4.11
Williamsville-Lackawanna	39,058,055	37,911,742	3.02	259,134,393	249,486,133	3.87
Buffalo Division Bridges (est) (3)	22,430,630	21,946,620	2.21	154,115,010	147,378,690	4.57
Non-Revenue Bridges & Barriers	370,804	364,245	1.80	3,033,909	3,060,573	(0.87)
Non-Revenue Exits 15-61	988,784	1,046,836	(5.55)	8,739,775	8,811,830	(0.82)
TOTAL MILES	825,111,734	802,772,785	2.78	5,477,997,949	5,186,027,398	5.63
<u>AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM</u>						
Passenger	20.33	20.71	(1.85)	19.96	20.10	(0.68)
Commercial	25.86	26.09	(0.88)	26.15	26.10	0.19
Overall	21.18	21.59	(1.92)	21.01	21.21	(0.94)

(1) Traffic was revised from previous 2022 published report.

(2) Statistics reflect one way traffic, two way miles.

(3) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
August
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2023

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	18,015,257	17,666,136	1.98	116,867,930	112,403,038	3.97
Erie Section, Exits 55-61	1,459,572	1,401,408	4.15	9,836,040	9,253,543	6.29
Grand Island Bridges	964,895	896,433	7.64	6,009,079	5,552,854	8.22
Gov. Mario M. Cuomo Bridge	1,777,600	1,725,719	3.01	12,522,888	11,953,859	4.76
Yonkers Barrier	1,193,301	1,118,638	6.67	8,782,035	8,402,311	4.52
New Rochelle Barrier	1,403,849	1,344,684	4.40	10,529,115	9,988,563	5.41
Spring Valley Barrier	9,880	10,167	(2.82)	56,626	59,386	(4.65)
Harriman Barrier	1,367,230	1,332,928	2.57	9,000,594	8,582,654	4.87
	26,191,584	25,496,113	2.73	173,604,307	166,196,208	4.46
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,647,610	3,724,961	(2.08)	26,646,330	27,413,224	(2.80)
Erie Section, Exits 55-61	295,864	290,427	1.87	2,169,933	2,204,381	(1.56)
Grand Island Bridges	122,900	118,549	3.67	867,666	856,106	1.35
Gov. Mario M. Cuomo Bridge	206,117	208,839	(1.30)	1,489,004	1,565,405	(4.88)
Yonkers Barrier	233,021	228,946	1.78	1,649,829	1,676,799	(1.61)
New Rochelle Barrier	188,119	193,808	(2.94)	1,414,965	1,463,316	(3.30)
Spring Valley Barrier	175,479	173,225	1.30	1,281,103	1,306,873	(1.97)
Harriman Barrier	154,864	147,234	5.18	1,058,694	1,046,776	1.14
	5,023,974	5,085,989	(1.22)	36,577,524	37,532,880	(2.55)
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	114,922	119,275	(3.65)	922,944	930,526	(0.81)
Erie Section, Exits 55-61	9,791	10,782	(9.19)	80,484	85,239	(5.58)
Grand Island Bridges	3,456	3,719	(7.07)	34,688	37,206	(6.77)
Gov. Mario M. Cuomo Bridge	10,263	10,002	2.61	76,116	82,162	(7.36)
Yonkers Barrier	5,272	5,455	(3.35)	43,514	43,990	(1.08)
New Rochelle Barrier	3,688	3,280	12.44	27,570	27,603	(0.12)
Spring Valley Barrier	1,836	1,606	14.32	12,312	14,192	(13.25)
Harriman Barrier	4,930	4,698	4.94	41,451	37,754	9.79
	154,158	158,817	(2.93)	1,239,079	1,258,672	(1.56)
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	450,957	468,472	(3.74)	3,430,530	3,582,343	(4.24)
Erie Section, Exits 55-61	50,209	50,757	(1.08)	386,440	391,333	(1.25)
Grand Island Bridges	728,874	728,069	0.11	5,591,675	5,404,020	3.47
Gov. Mario M. Cuomo Bridge	332,859	336,391	(1.05)	2,827,600	2,824,136	0.12
Yonkers Barrier	38,236	36,721	4.13	343,337	331,367	3.61
New Rochelle Barrier	20,211	20,511	(1.46)	168,309	161,930	3.94
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	100,690	99,012	1.69	821,797	823,644	(0.22)
	1,722,036	1,739,933	(1.03)	13,569,688	13,518,773	0.38
TOTAL TRIPS	33,091,752	32,480,852	1.88	224,990,598	218,506,533	2.97
% of E-ZPass Trips to Total Trips	83.63	84.35		85.15	85.50	

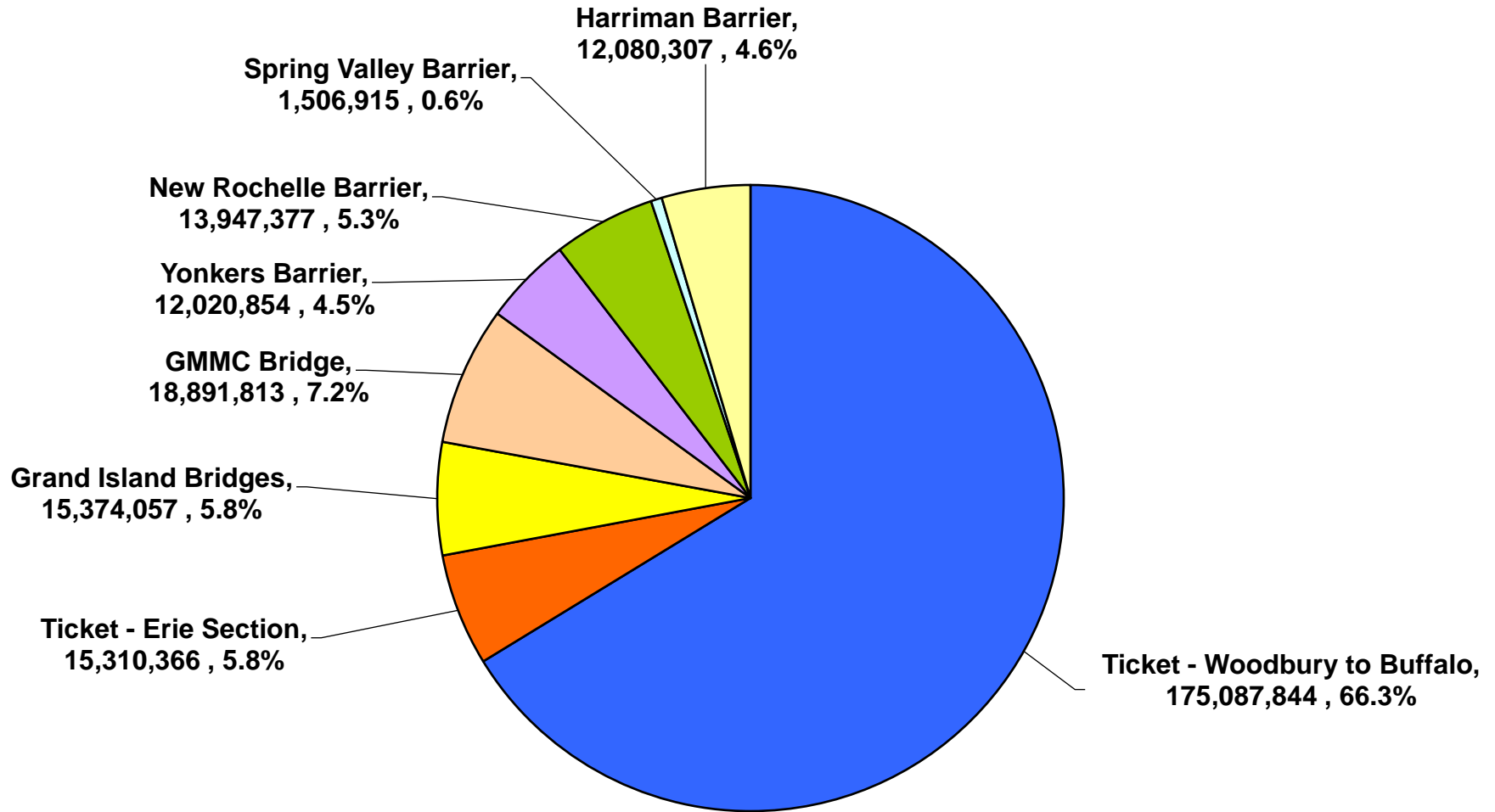
(1) Traffic was revised from previous 2022 published report.

**E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY**

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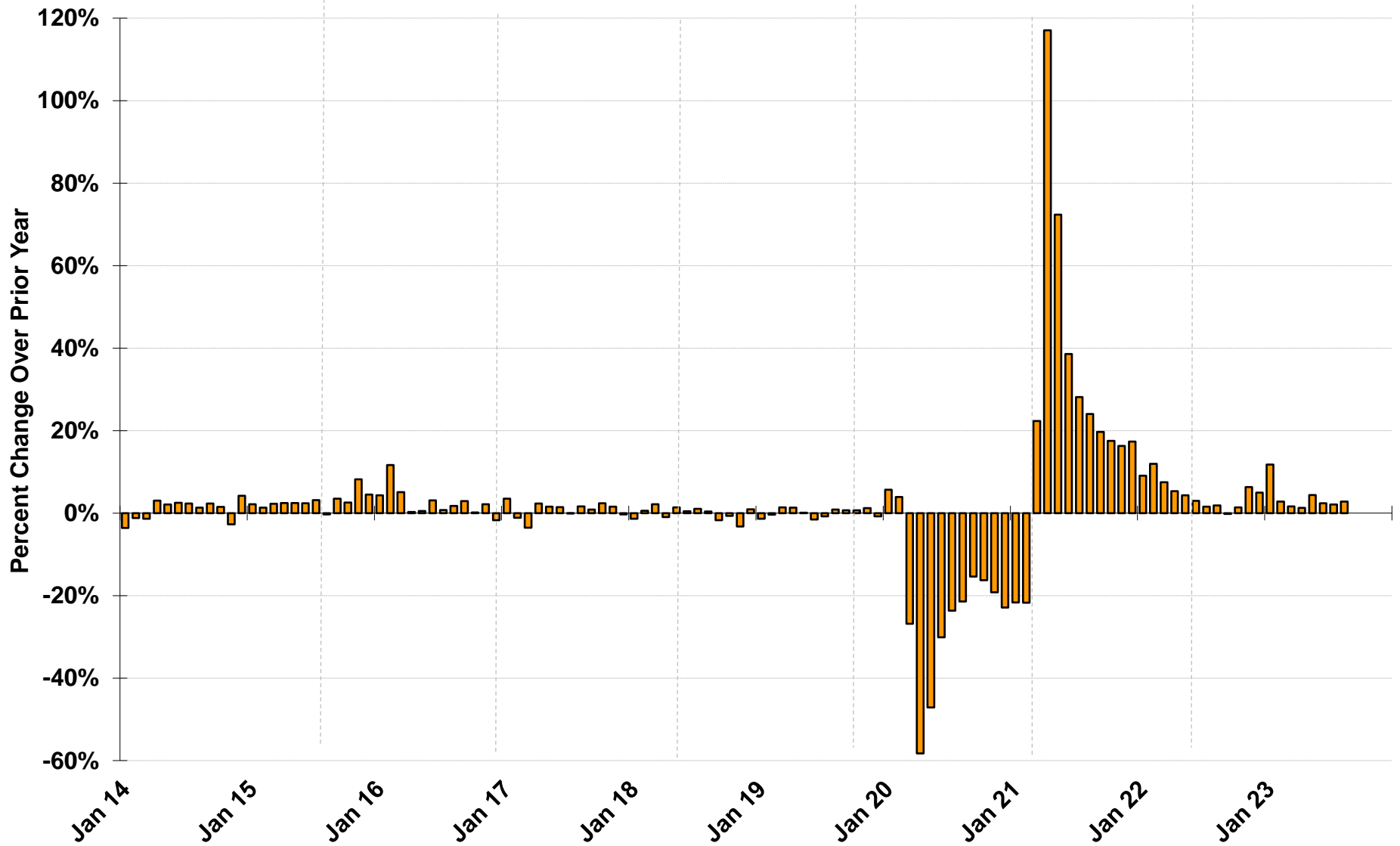
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 21,677,513	\$ 21,034,428	3.06	\$ 132,766,850	\$ 124,571,512	6.58
Grand Island Bridges	1,015,883	958,745	5.96	6,459,245	6,005,773	7.55
Gov. Mario M. Cuomo Bridge	11,199,548	10,849,515	3.23	79,804,567	74,815,354	6.67
Yonkers Barrier	1,526,538	1,435,652	6.33	11,309,050	10,778,622	4.92
New Rochelle Barrier	2,535,245	2,468,893	2.69	19,270,456	18,336,987	5.09
Spring Valley Barrier	31,368	30,841	1.71	184,293	182,101	1.20
Harriman Barrier	1,759,361	1,718,555	2.37	11,671,853	11,061,125	5.52
	39,745,456	38,496,629	3.24	261,466,314	245,751,474	6.39
<u>COMMERCIAL</u>						
Exits 15-61	22,395,492	23,125,955	(3.16)	164,603,577	168,711,856	(2.44)
Grand Island Bridges	387,927	377,380	2.79	2,789,458	2,727,078	2.29
Gov. Mario M. Cuomo Bridge	6,673,270	7,029,417	(5.07)	49,143,566	53,603,893	(8.32)
Yonkers Barrier	619,316	619,539	(0.04)	4,429,897	4,520,299	(2.00)
New Rochelle Barrier	999,757	1,057,538	(5.46)	7,738,230	8,031,568	(3.65)
Spring Valley Barrier	1,394,070	1,426,838	(2.30)	10,345,055	10,771,431	(3.96)
Harriman Barrier	448,387	440,817	1.72	3,146,363	3,173,654	(0.86)
	32,918,219	34,077,484	(3.40)	242,196,146	251,539,779	(3.71)
<u>COMMUTER</u>						
Exits 15-61	328,997	337,826	(2.61)	2,304,364	2,163,049	6.53
Grand Island Bridges	205,453	204,568	0.43	1,607,905	1,564,595	2.77
Gov. Mario M. Cuomo Bridge	1,604,125	1,593,861	0.64	12,895,291	12,721,643	1.36
Yonkers Barrier	48,468	46,598	4.01	392,311	369,478	6.18
New Rochelle Barrier	47,621	45,615	4.40	377,455	349,720	7.93
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	87,355	85,640	2.00	688,910	682,149	0.99
	2,322,019	2,314,108	0.34	18,266,236	17,850,634	2.33
TOTAL REVENUE	74,985,694	74,888,221	0.13	521,928,696	515,141,887	1.32
% of E-ZPass Trips to Total Revenue	90.74	90.88		92.00	91.56	

2023 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

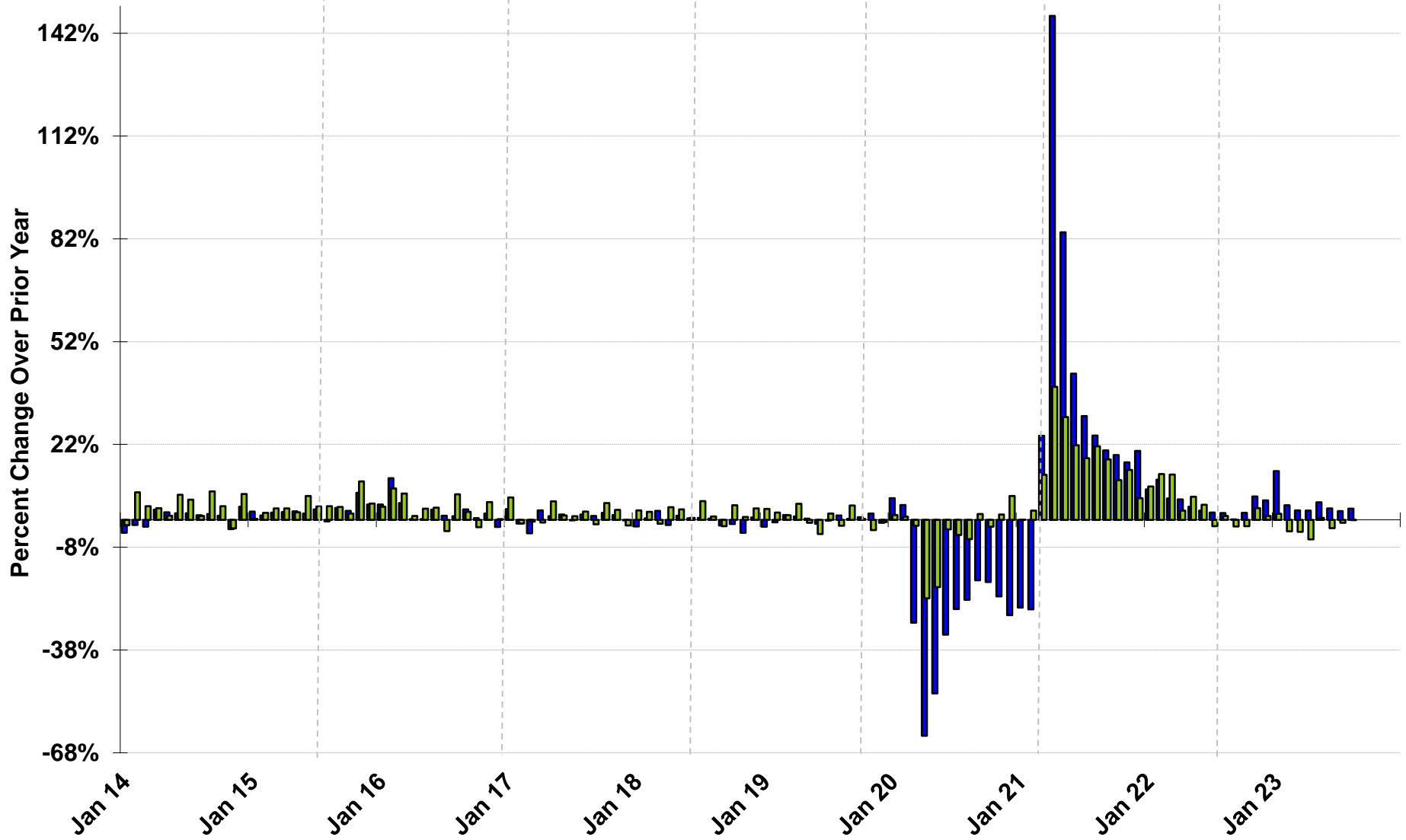
Total Passenger and Commercial Revenue Trips



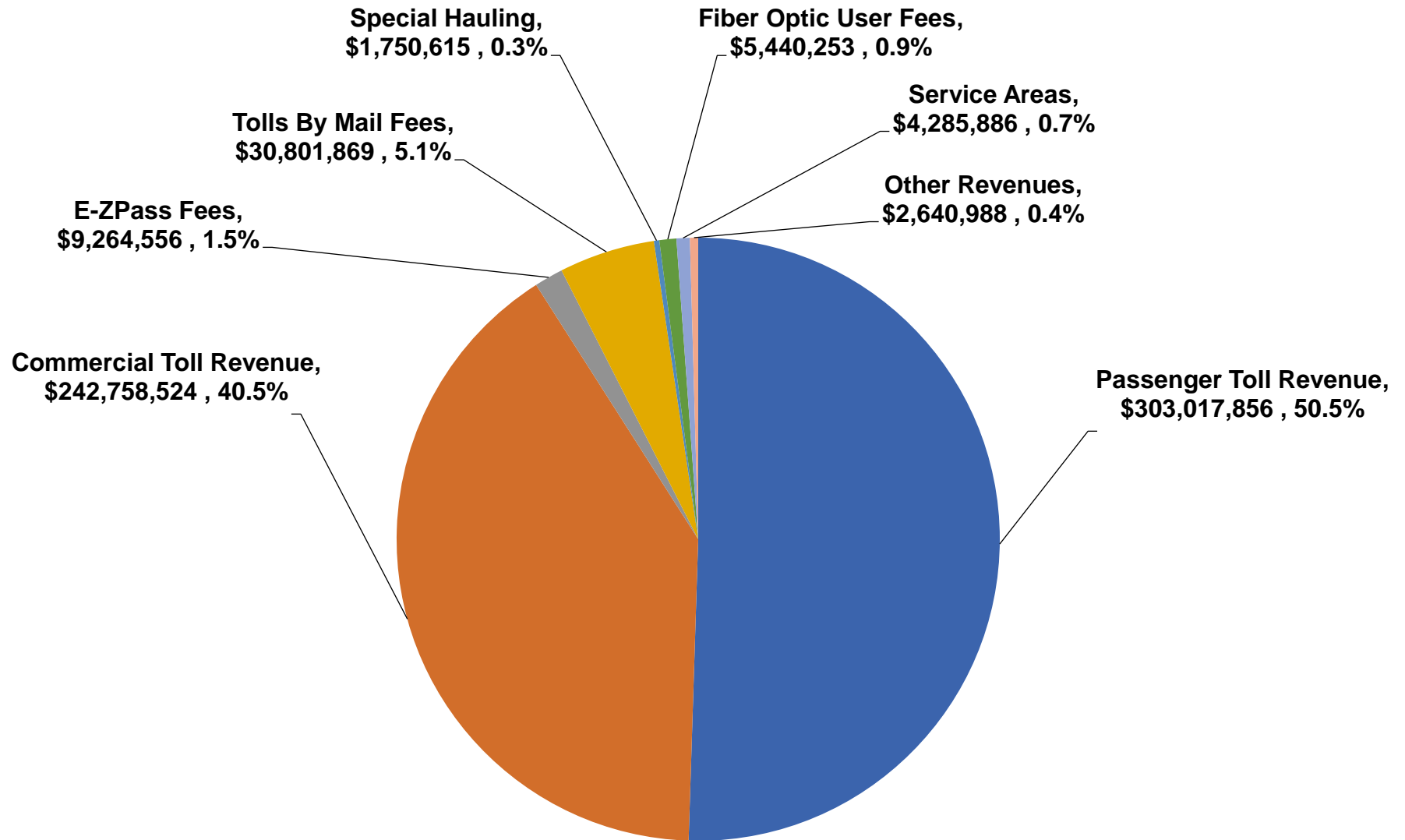
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

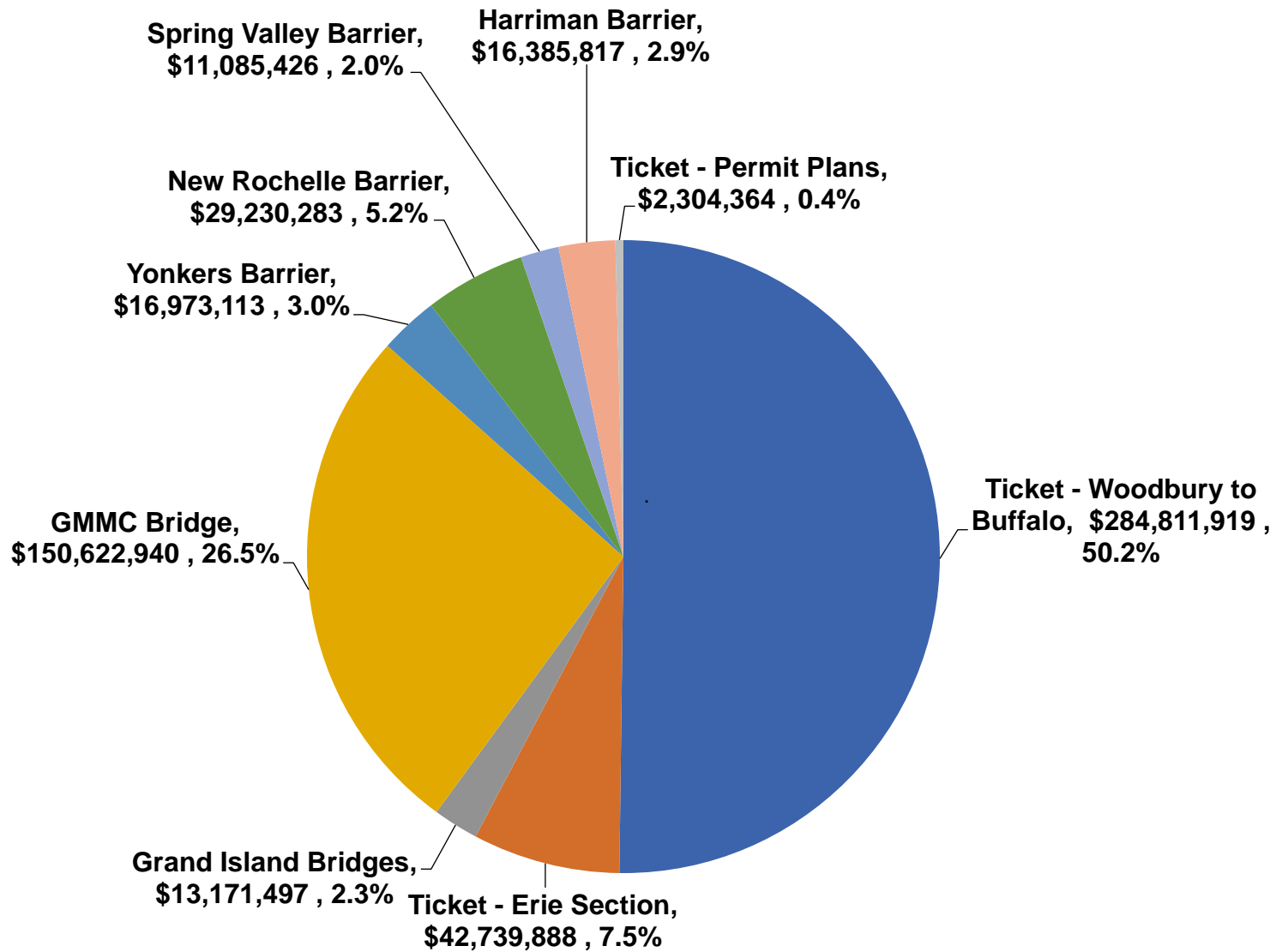
■ Passenger ■ Commercial



2023 YTD Operating Revenue

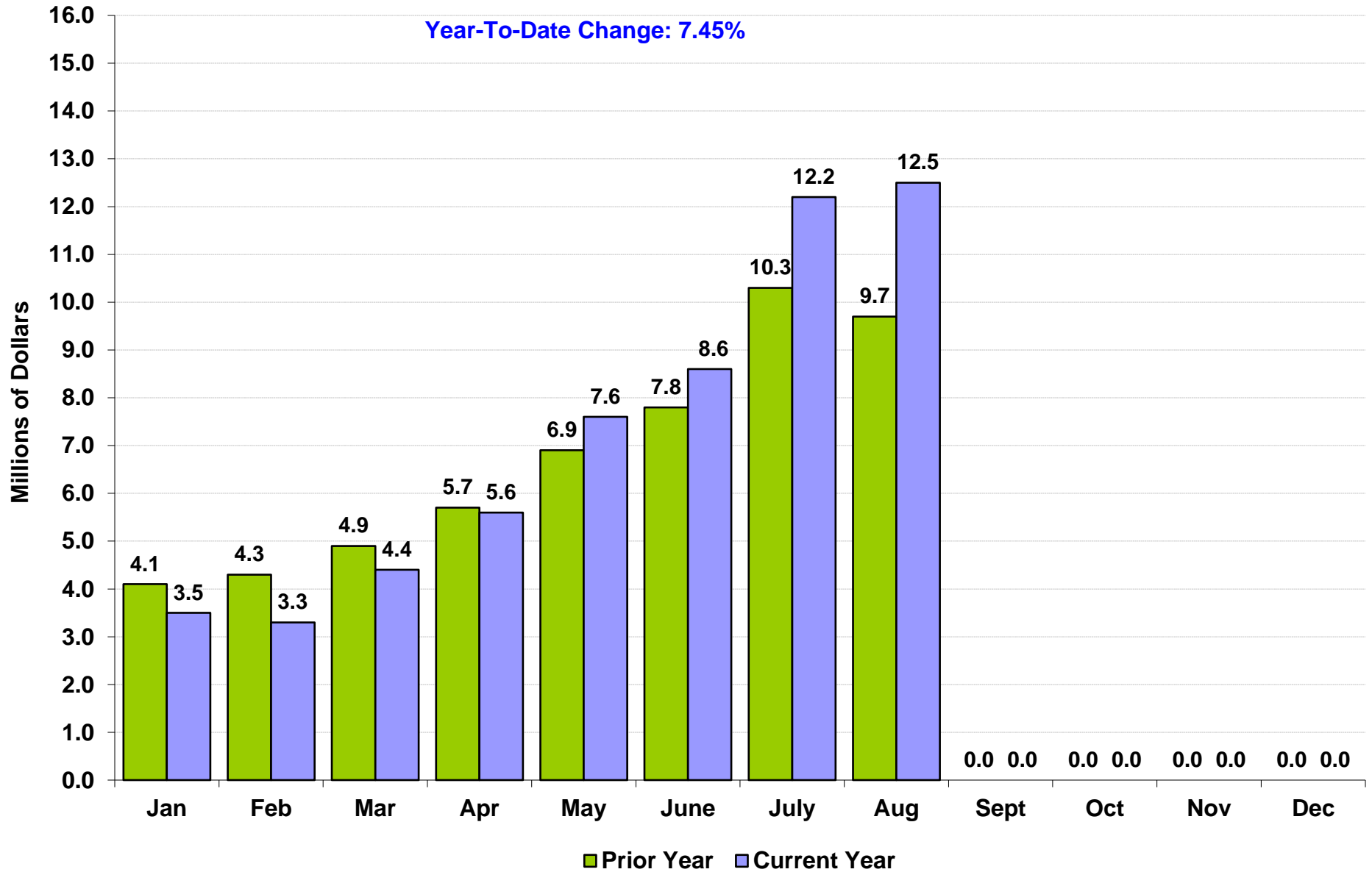


2023 YTD Toll Collections, By Location

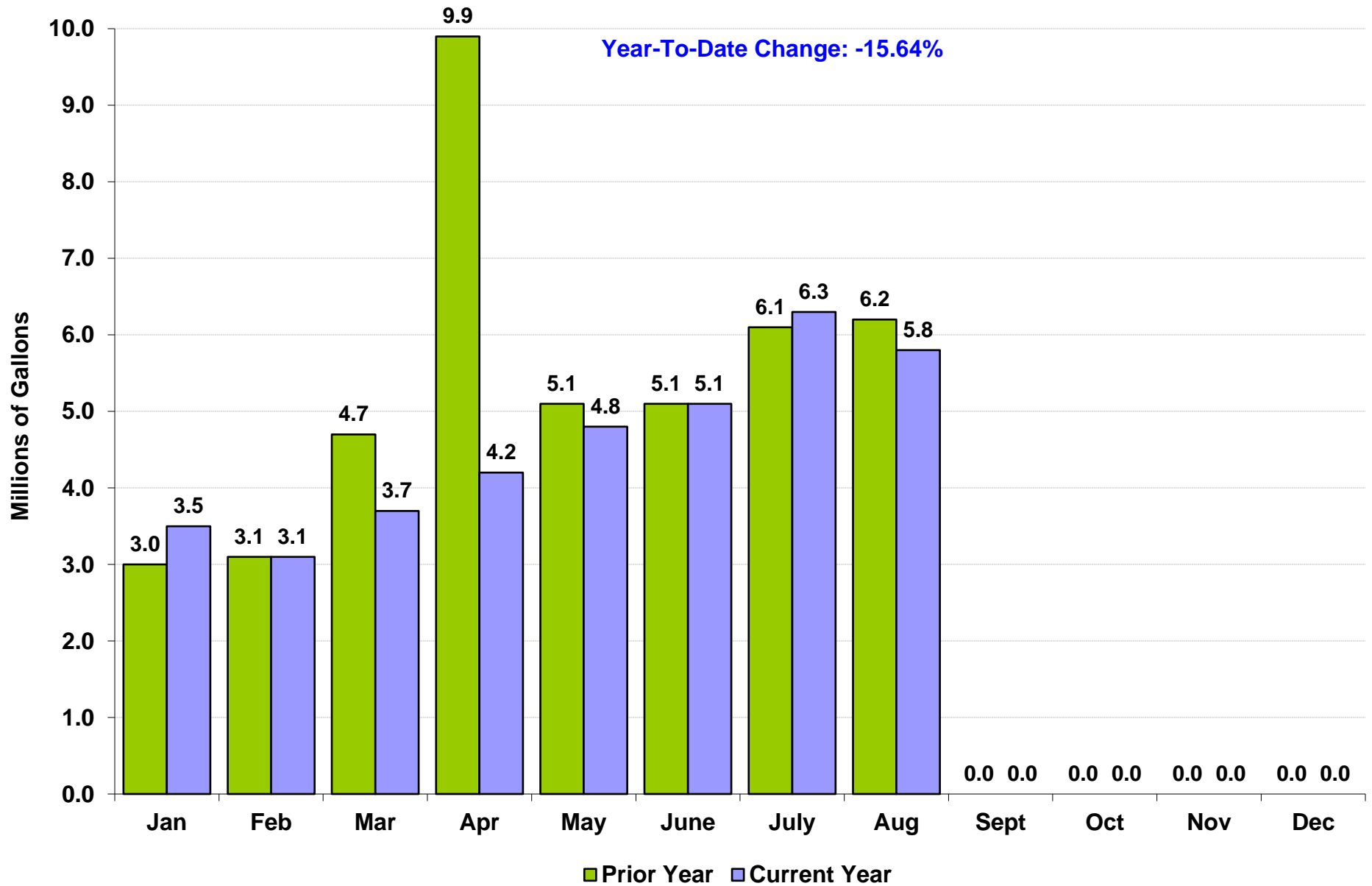


Note: Excludes Impact of Commercial Volume Discount Program.

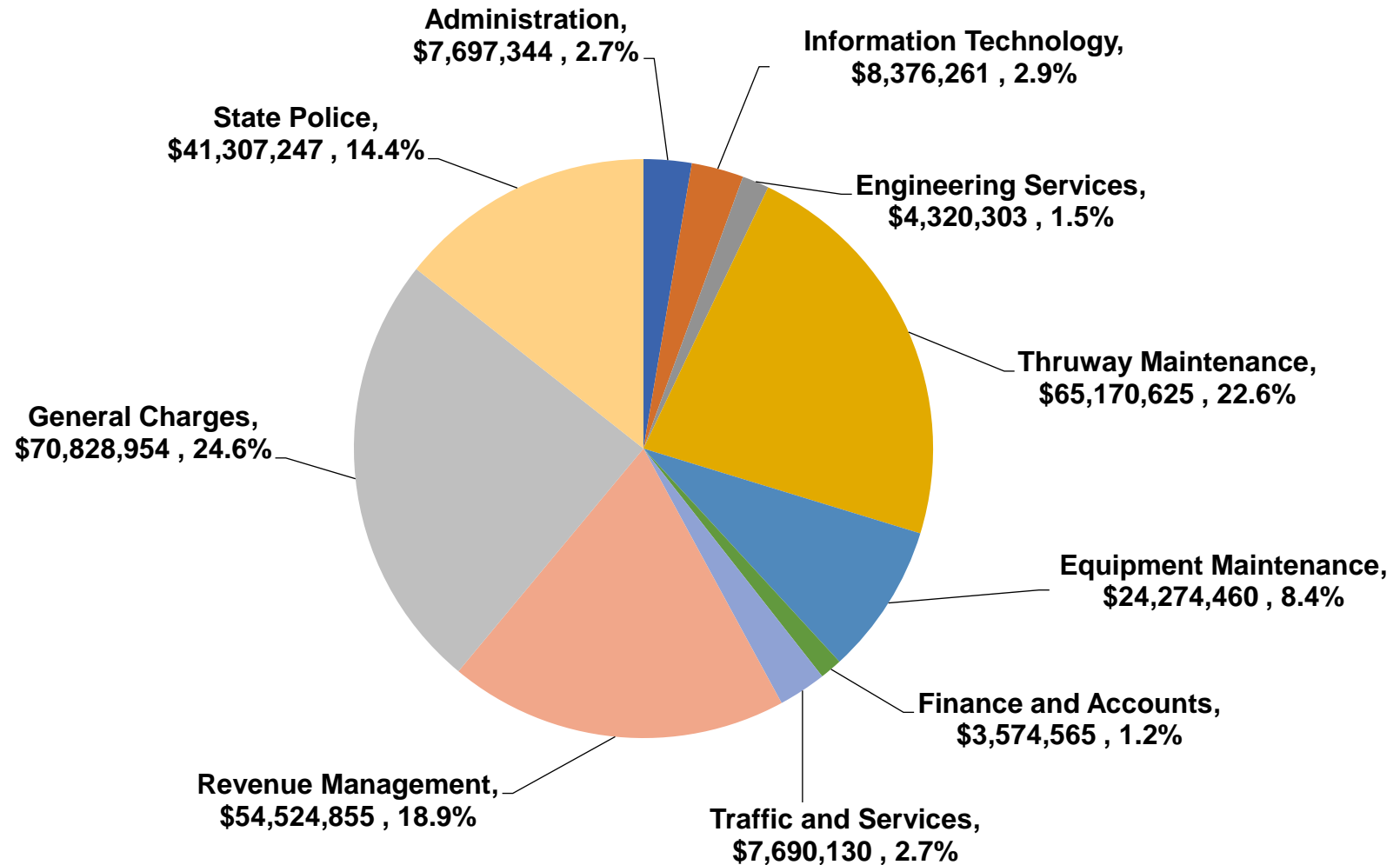
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



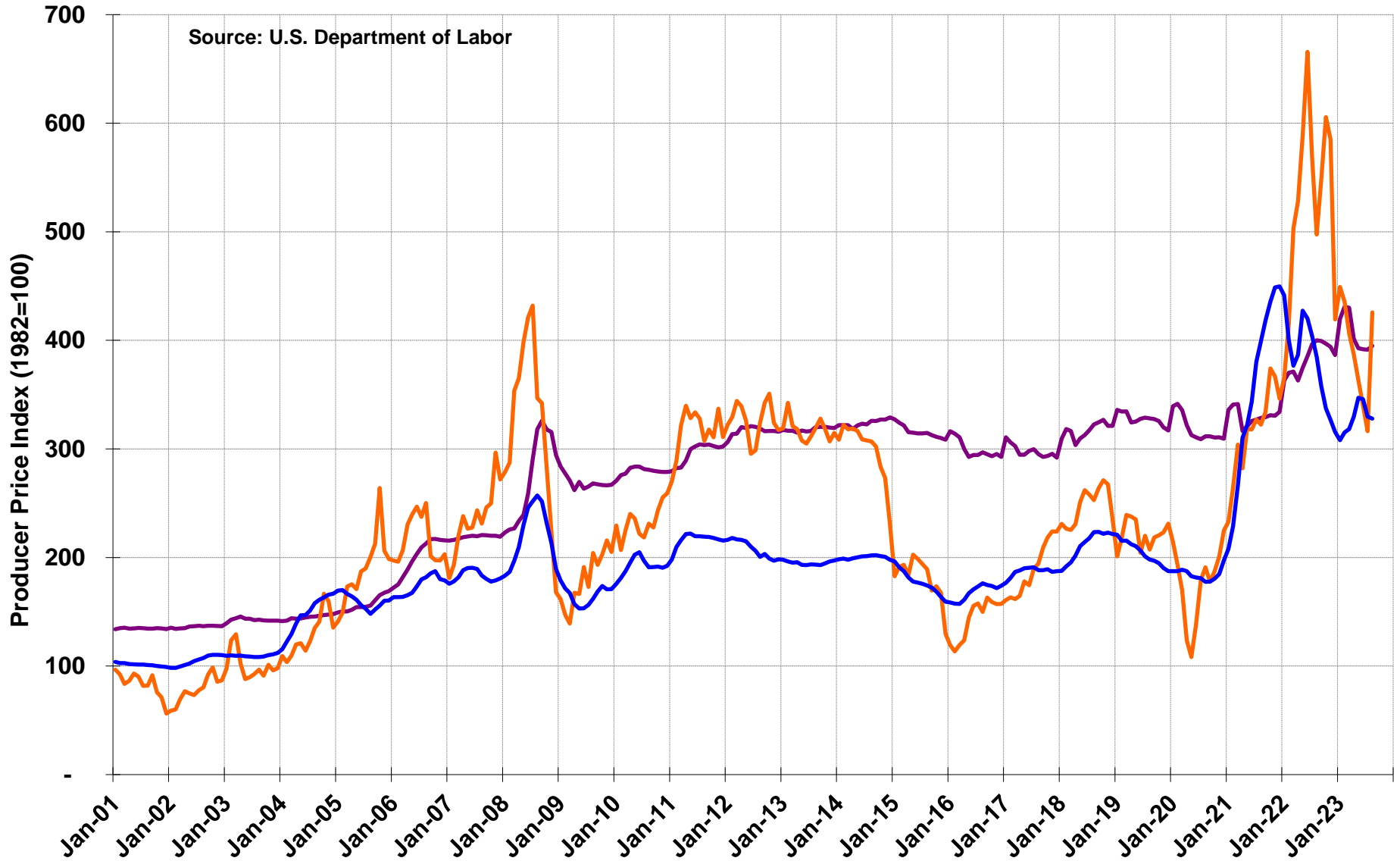
2023 YTD Operating Expenses



Note: General Charges include net Pension liability and unfunded OPEB

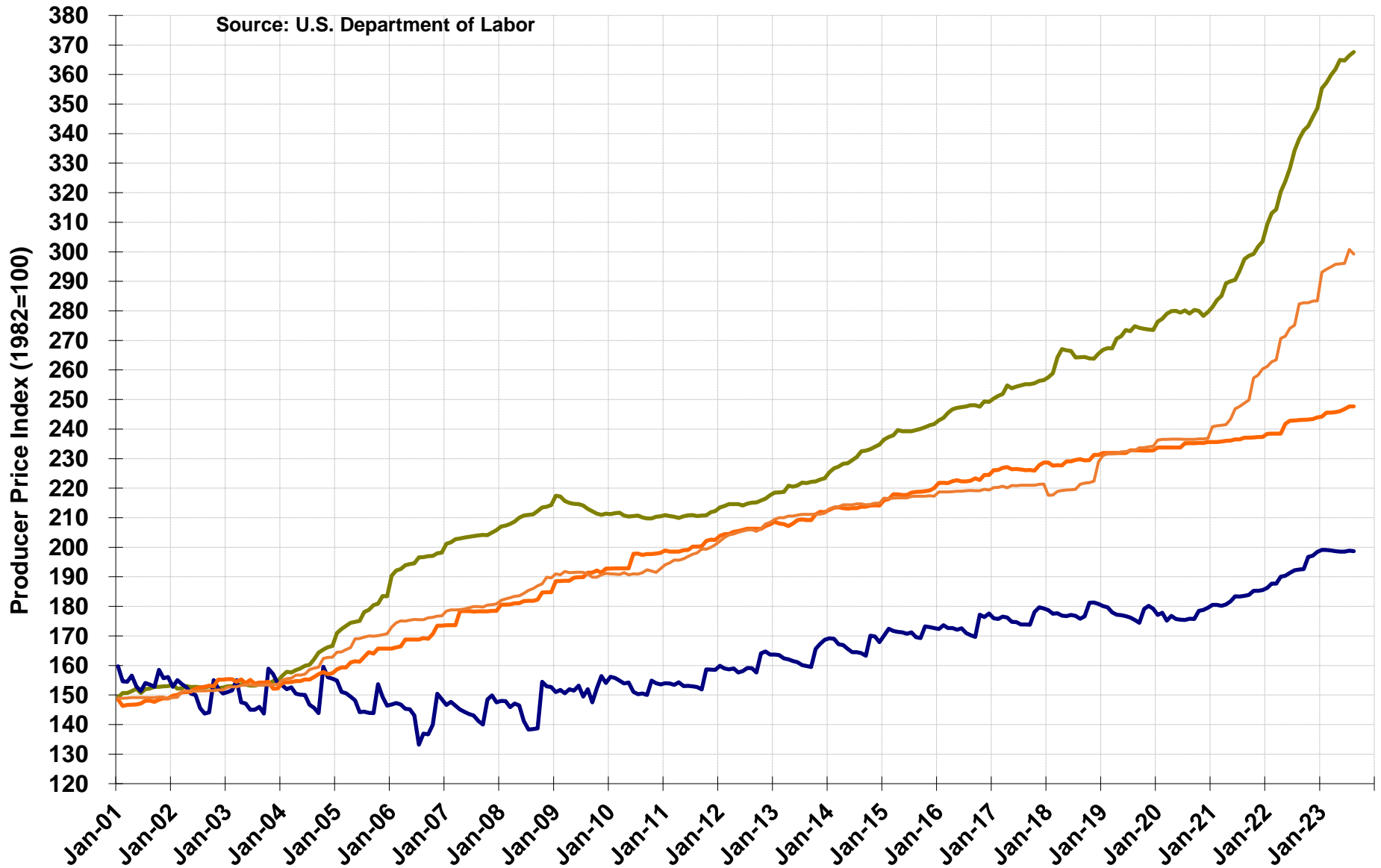
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades

