



## Monthly Financial Report

April 2023  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$3,430,985	\$3,623,533	\$192,548	5.6%
Information Technology	10,859,604	4,104,452	(6,755,152)	-62.2%
Engineering Services	2,008,590	1,874,578	(134,012)	-6.7%
Maintenance & Operations				
Thruway Maintenance	33,800,504	32,554,656	(1,245,848)	-3.7%
Equipment Maintenance	10,744,700	11,846,076	1,101,376	10.3%
Traffic and Services	3,440,158	4,060,536	620,378	18.0%
Finance and Accounts	2,049,201	1,755,201	(294,000)	-14.3%
Revenue Management	33,193,213	30,597,709	(2,595,504)	-7.8%
General Charges *	33,425,741	34,785,490	1,359,749	4.1%
<b>Total Thruway Operating</b>	<b>\$132,952,696</b>	<b>\$125,202,231</b>	<b>(\$7,750,465)</b>	<b>-5.8%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	\$19,936,267	\$20,867,840	\$931,573	4.7%
<b>Total Other Operating Expenses</b>	<b>\$19,936,267</b>	<b>\$20,867,840</b>	<b>931,573</b>	<b>4.7%</b>
<b>Total Operating Expenses</b>	<b>\$152,888,963</b>	<b>\$146,070,071</b>	<b>(\$6,818,892)</b>	<b>-4.5%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment and are as follows:

Pension Contributions	\$6,000,000	\$6,000,000	\$0	0.0%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	22,032,767	23,540,302	1,507,535	6.8%
Social Security	3,236,288	3,201,830	(34,458)	-1.1%
Workers' Compensation Insurance	2,400,390	2,400,338	(52)	0.0%
Other General Charges	(243,704)	(356,980)	(113,276)	46.5%
<b>Total General Charges</b>	<b>\$33,425,741</b>	<b>\$34,785,490</b>	<b>\$1,359,749</b>	<b>4.1%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Toll Revenue</b>				
Passenger Revenue	\$238,285,844	\$242,649,372	\$4,363,528	1.8%
Commercial Revenue	118,273,499	128,105,830	9,832,331	8.3%
	120,012,345	114,543,542	(5,468,803)	-4.6%
<b>Toll Related Fees</b>				
E-ZPass Fees	23,190,685	20,745,299	(2,445,386)	-10.5%
Toll by Mail Fees	4,021,117	4,226,586	205,469	5.1%
Special Hauling	18,319,852	15,663,937	(2,655,915)	-14.5%
	849,716	854,776	5,060	0.6%
<b>Lease Revenues</b>				
Fiber Optic User Fees	4,026,328	4,679,330	653,002	16.2%
Service Areas	2,573,445	2,720,128	146,683	5.7%
	1,452,883	1,959,202	506,319	34.8%
<b>Other Revenues</b>	1,025,657	548,560	(477,097)	-46.5%
<b>Total Operating Revenue</b>	<b>\$266,528,514</b>	<b>\$268,622,561</b>	<b>\$2,094,047</b>	<b>0.8%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

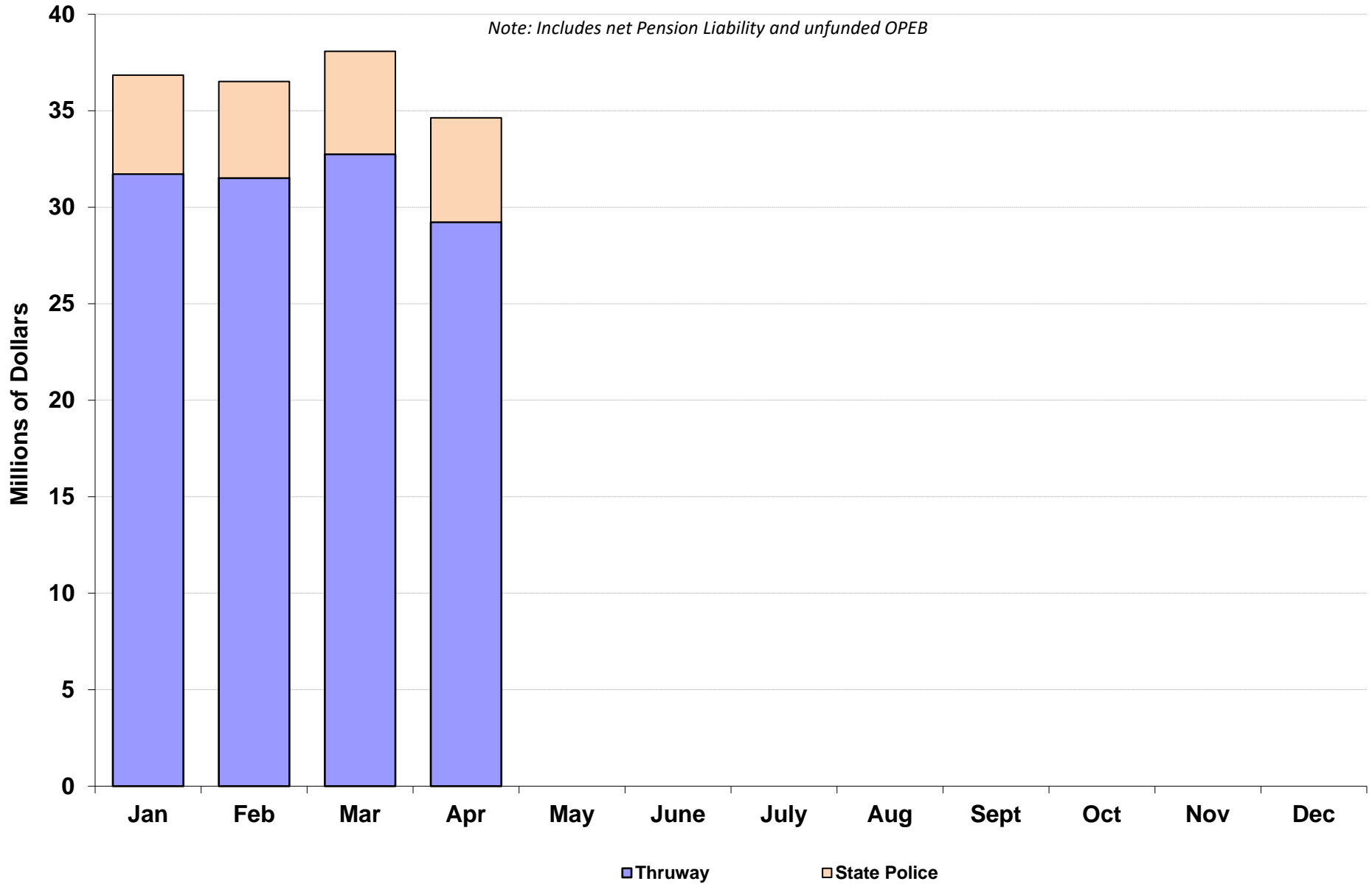
	Year-To-Date			Percent Difference
	2023 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	132,164,859	\$125,163,428	(\$7,001,431)	-5.3%
Claims, Envir. Reserves	333,333	0	(333,333)	-100.0%
Other Operating Expenses- State Police **	22,968,978	20,867,840	(2,101,138)	-9.1%
Total Operating Expenses	\$155,467,171	\$146,031,268	(\$9,435,903)	-6.1%
<b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$232,575,004	\$242,649,372	\$10,074,368	4.3%
Toll Related Fees	20,810,959	\$20,745,299	(65,660)	-0.3%
Lease Revenues	4,716,667	\$4,679,330	(37,337)	-0.8%
Other Revenues	3,806,667	\$13,461,847	9,655,180	253.6%
Total Operating Revenue	\$261,909,296	\$281,535,848	\$19,626,552	7.5%

\* Excludes unfunded OPEB and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68.

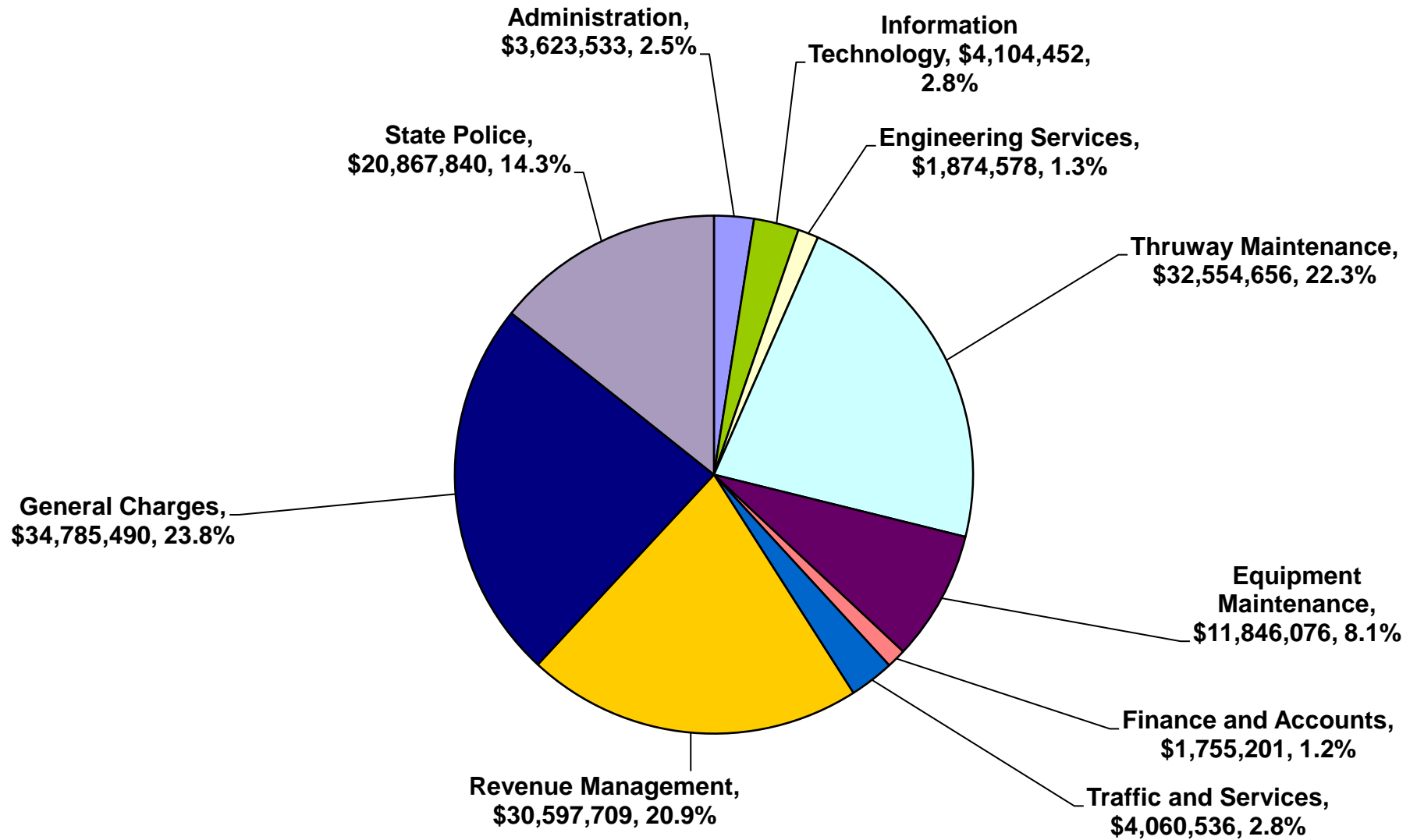
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2023 YTD Operating Expenses

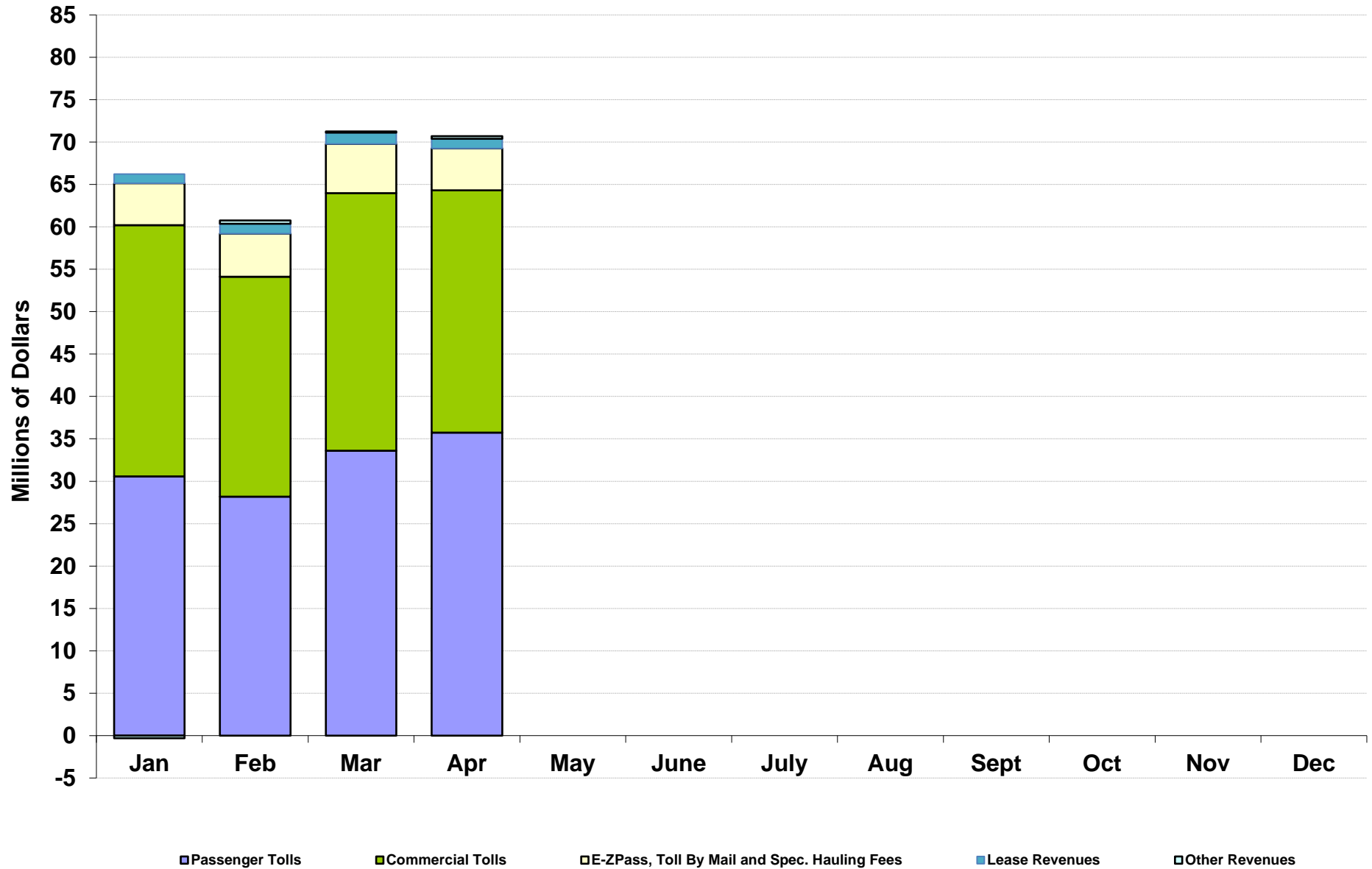


# 2023 YTD Operating Expenses

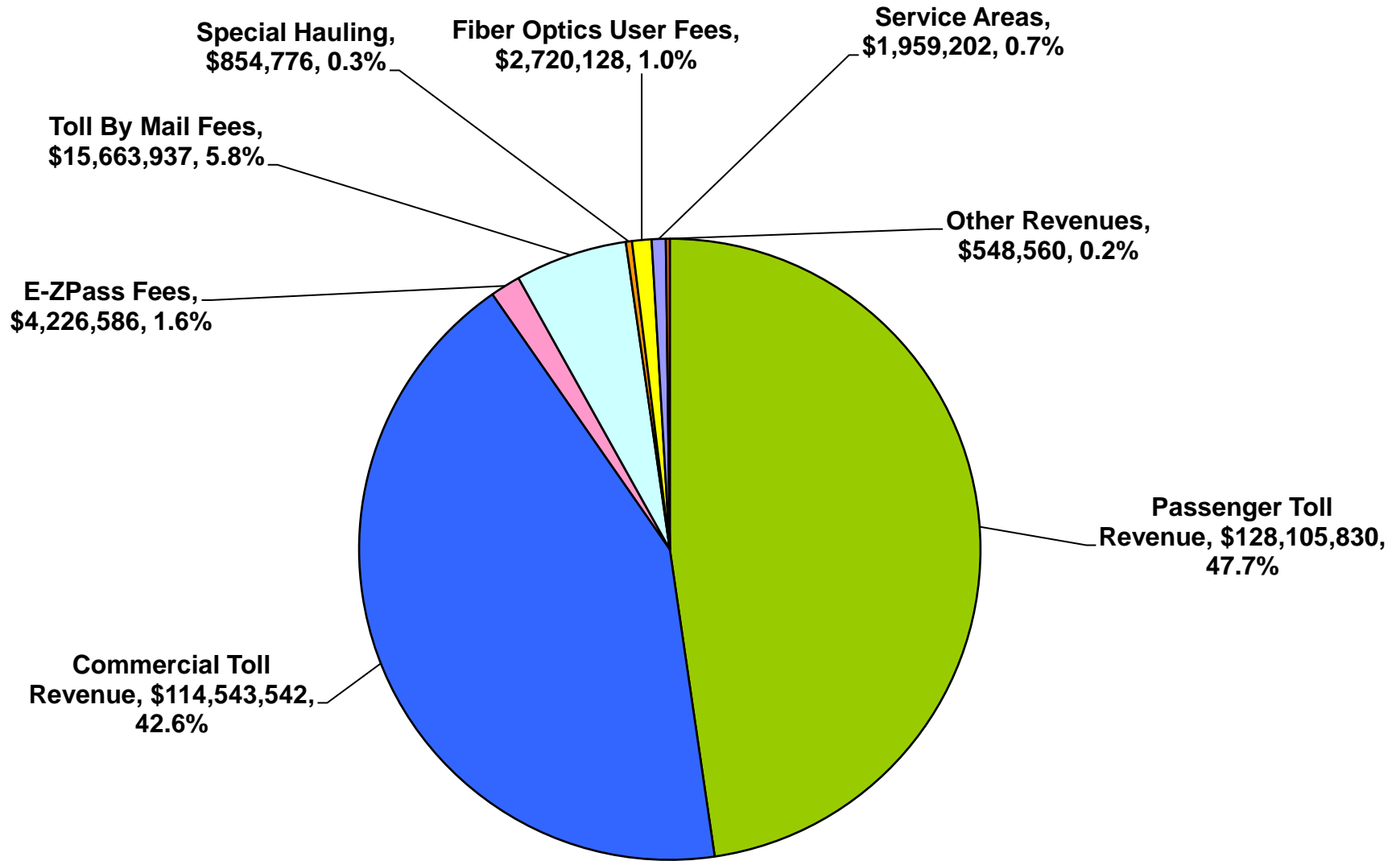


*Note: General Charges include net Pension liability and unfunded OPEB*

# 2023 YTD Operating Revenues

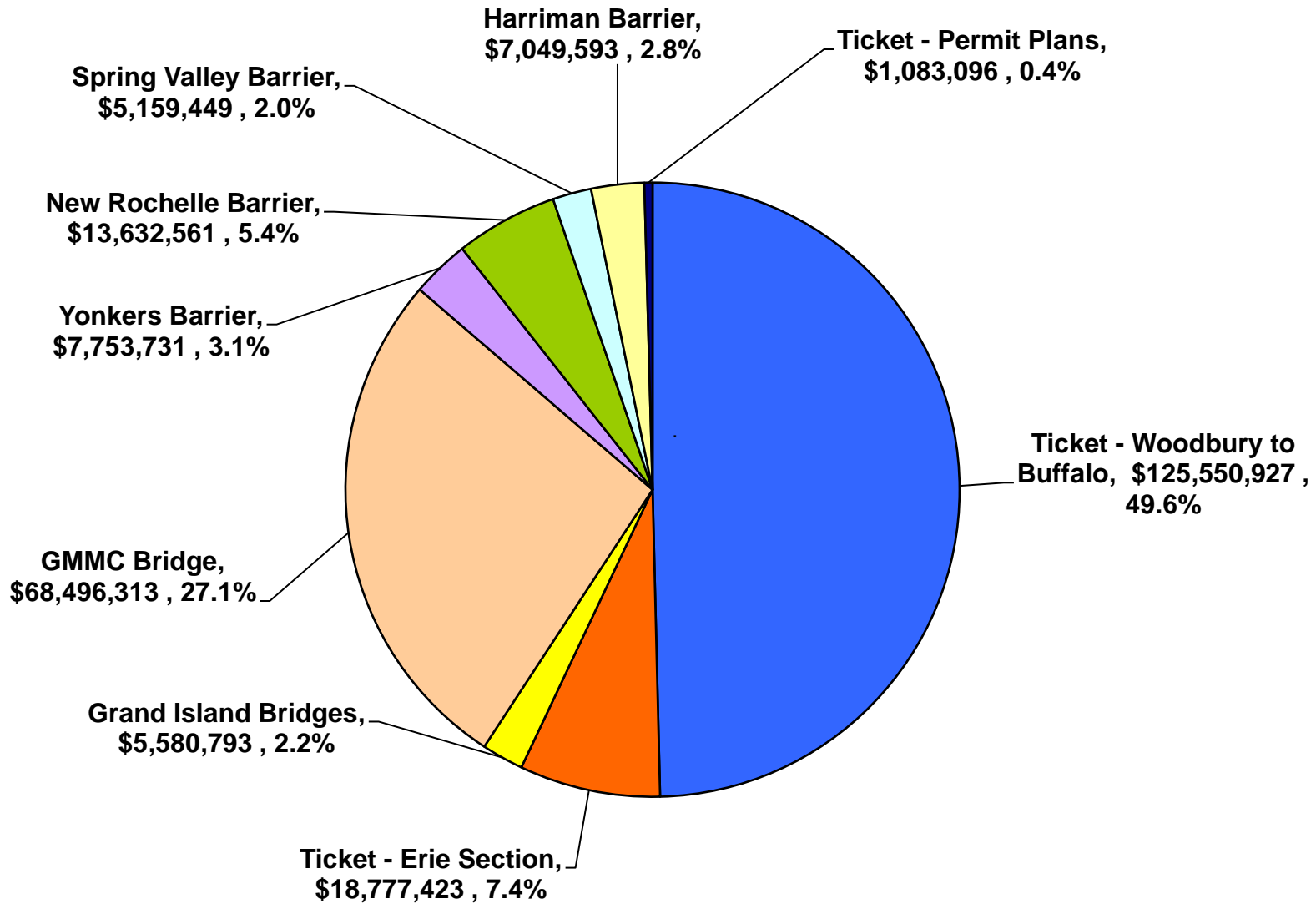


# 2023 YTD Operating Revenue



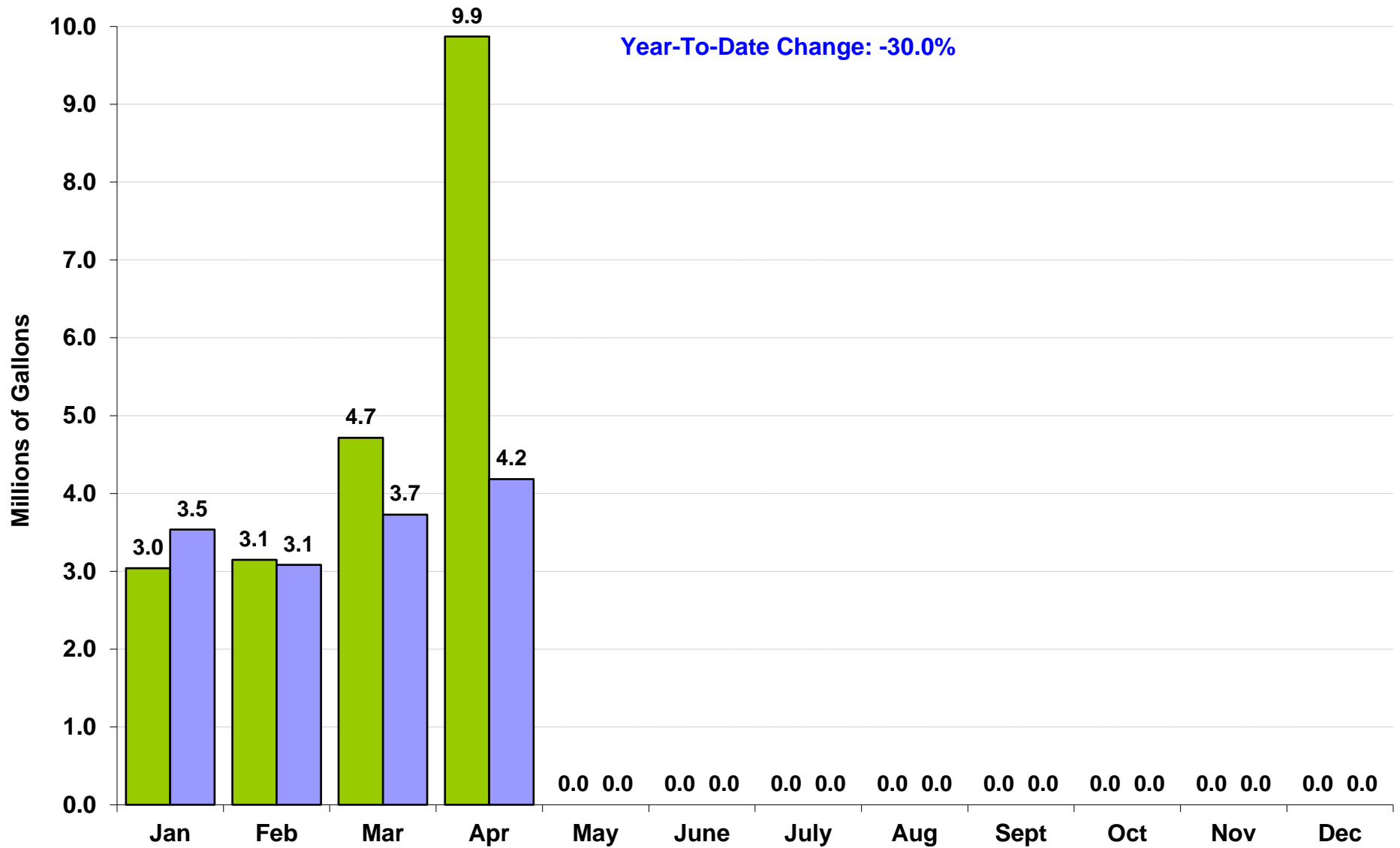


# 2023 YTD Toll Collections, By Location

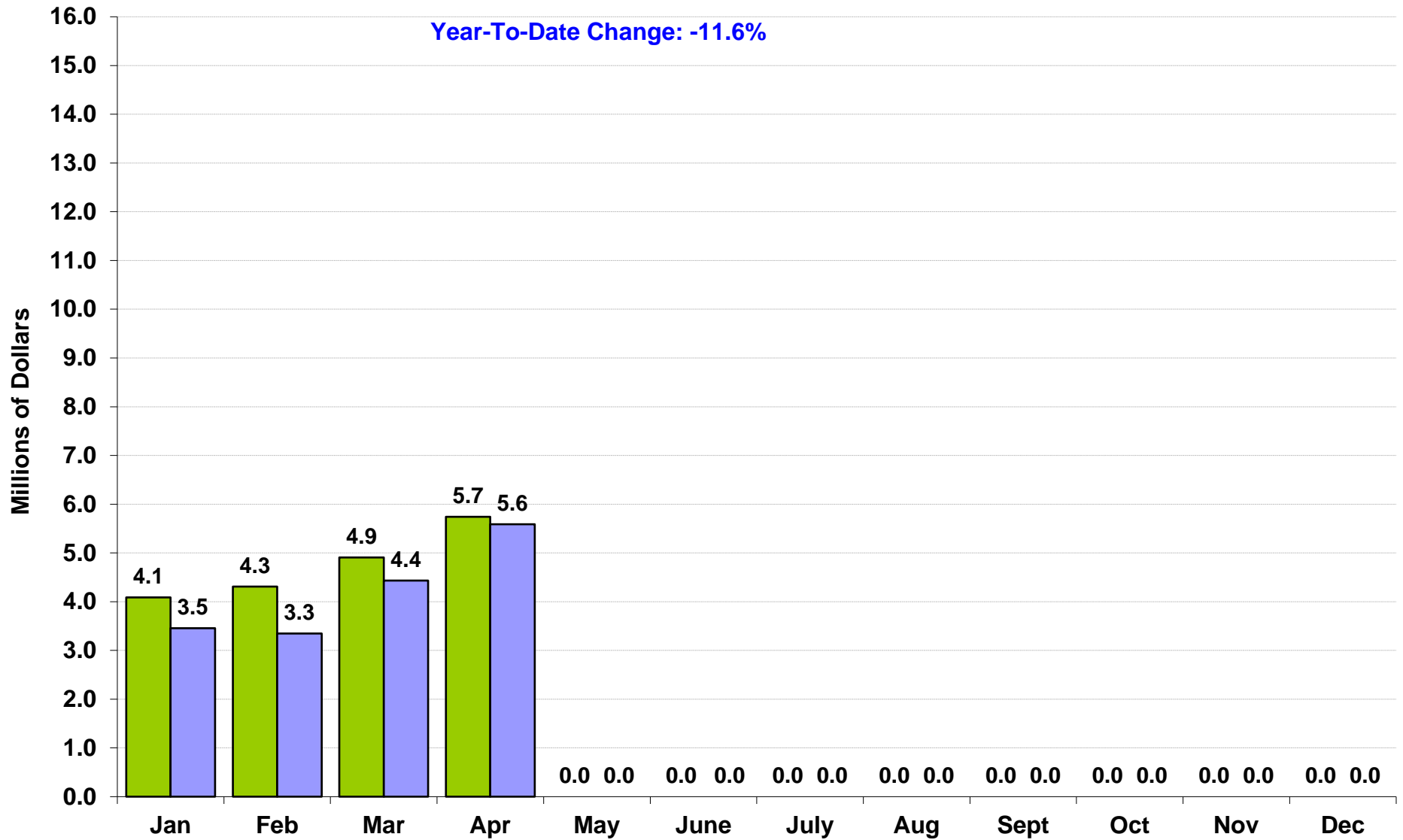


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



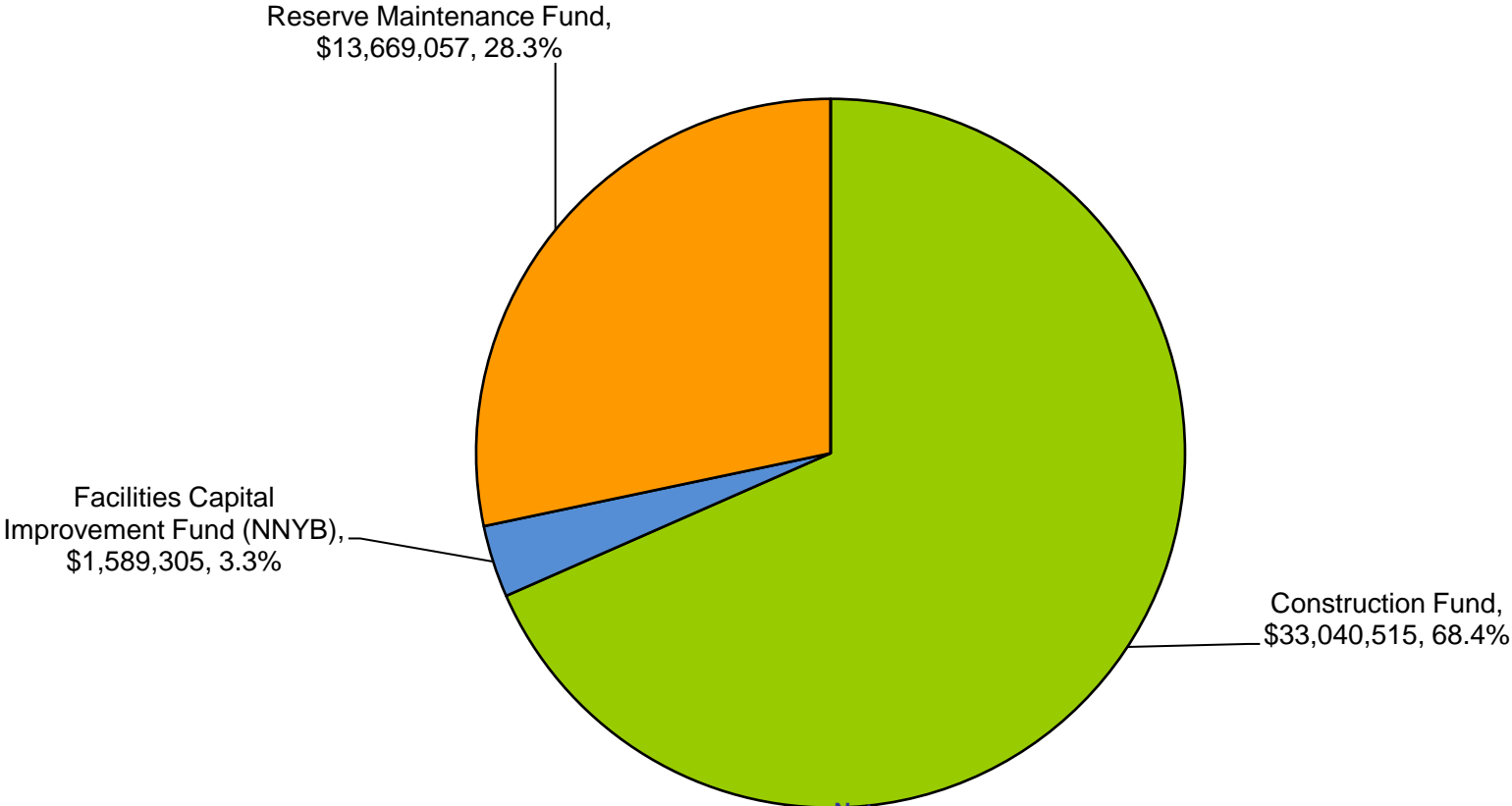
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2023 YTD Capital Program Expenses, by Fund

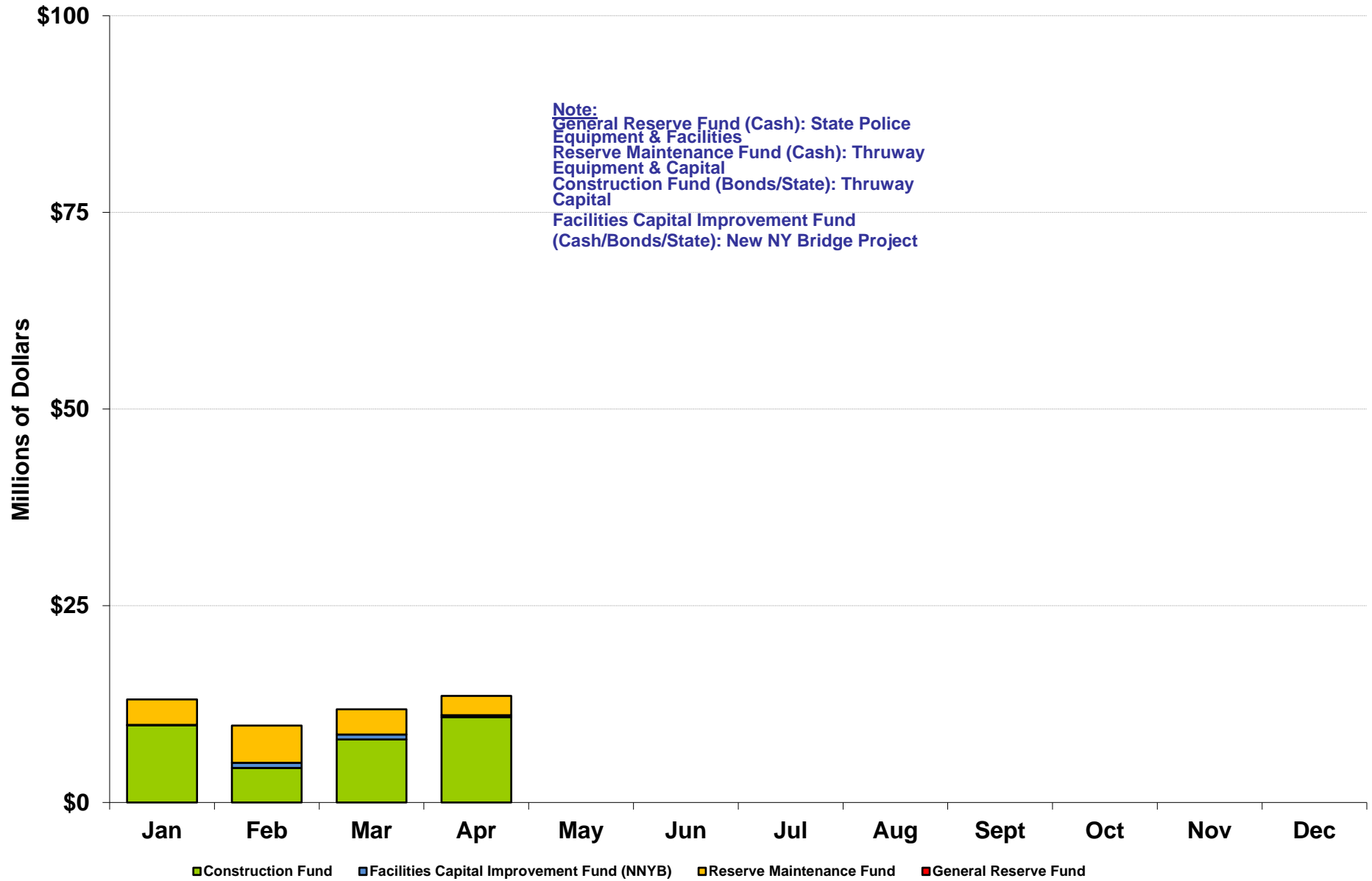
YTD Total Expenses = \$48.3 million



**Note:**  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

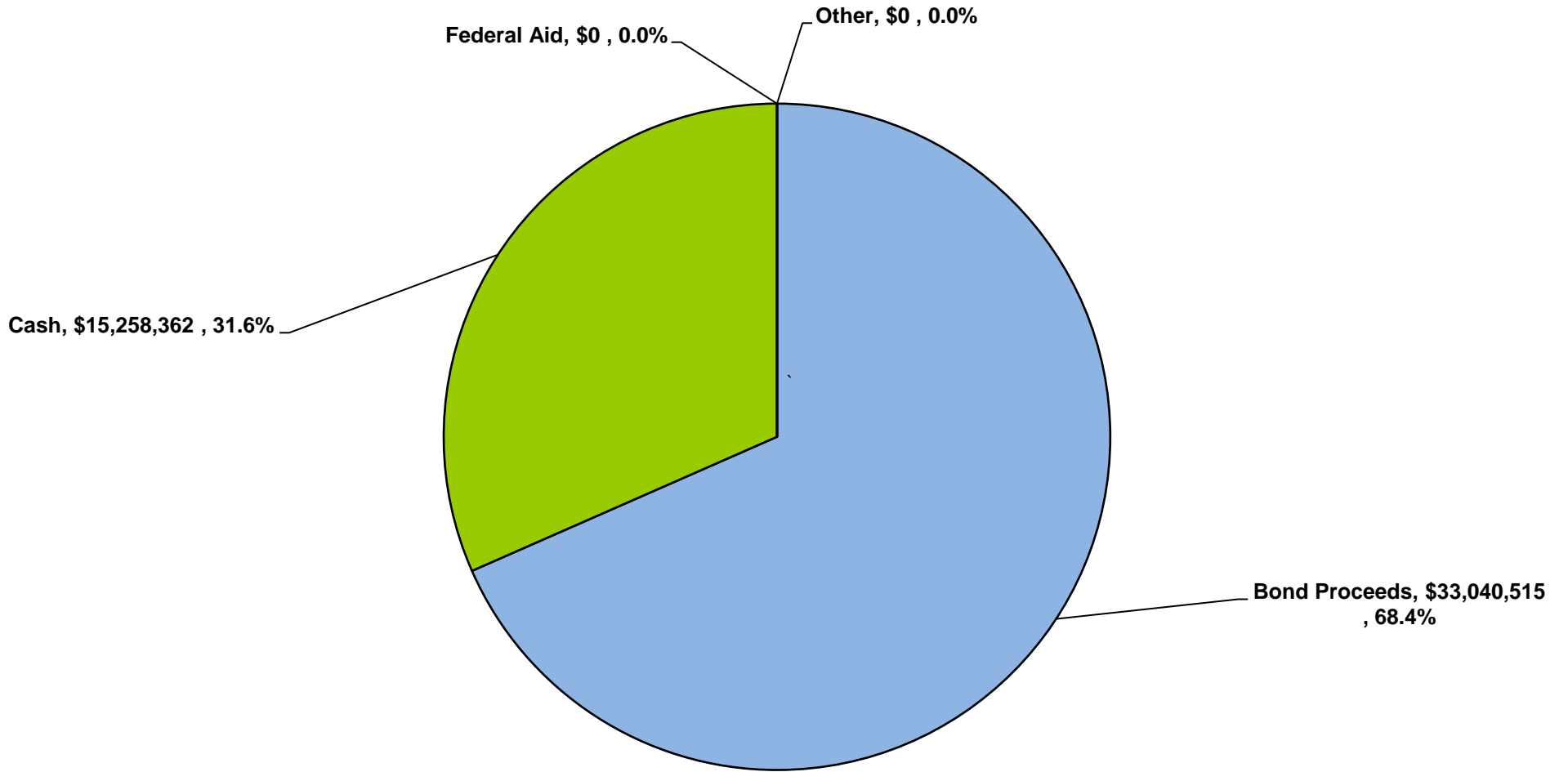
# 2023 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$48.3 million



# 2023 YTD Capital Funding Sources

YTD Total Expenses = \$48.3 million



# 2023 YTD Capital Expenses, By Fund

YTD Total Expenses = \$48.3 million

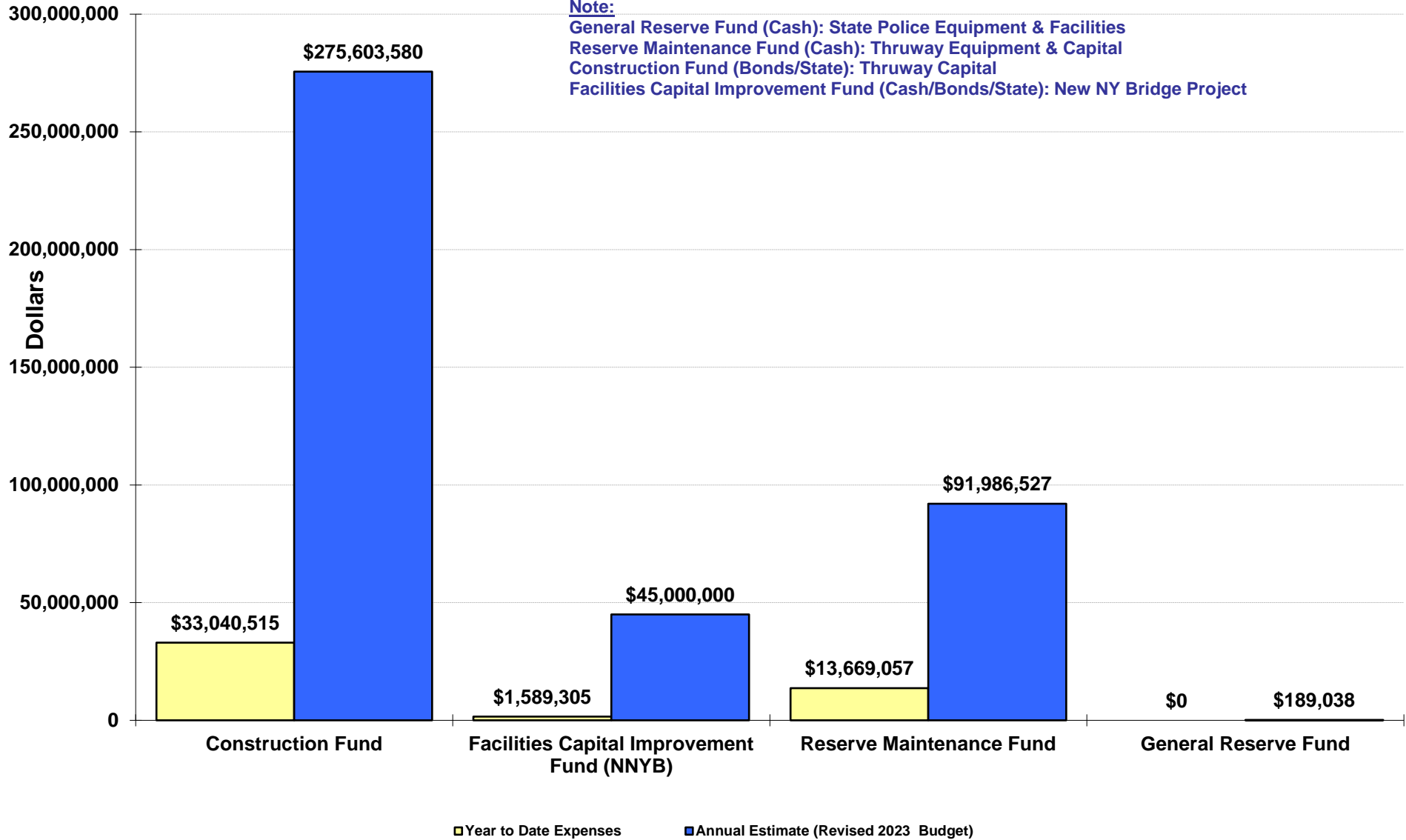
Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

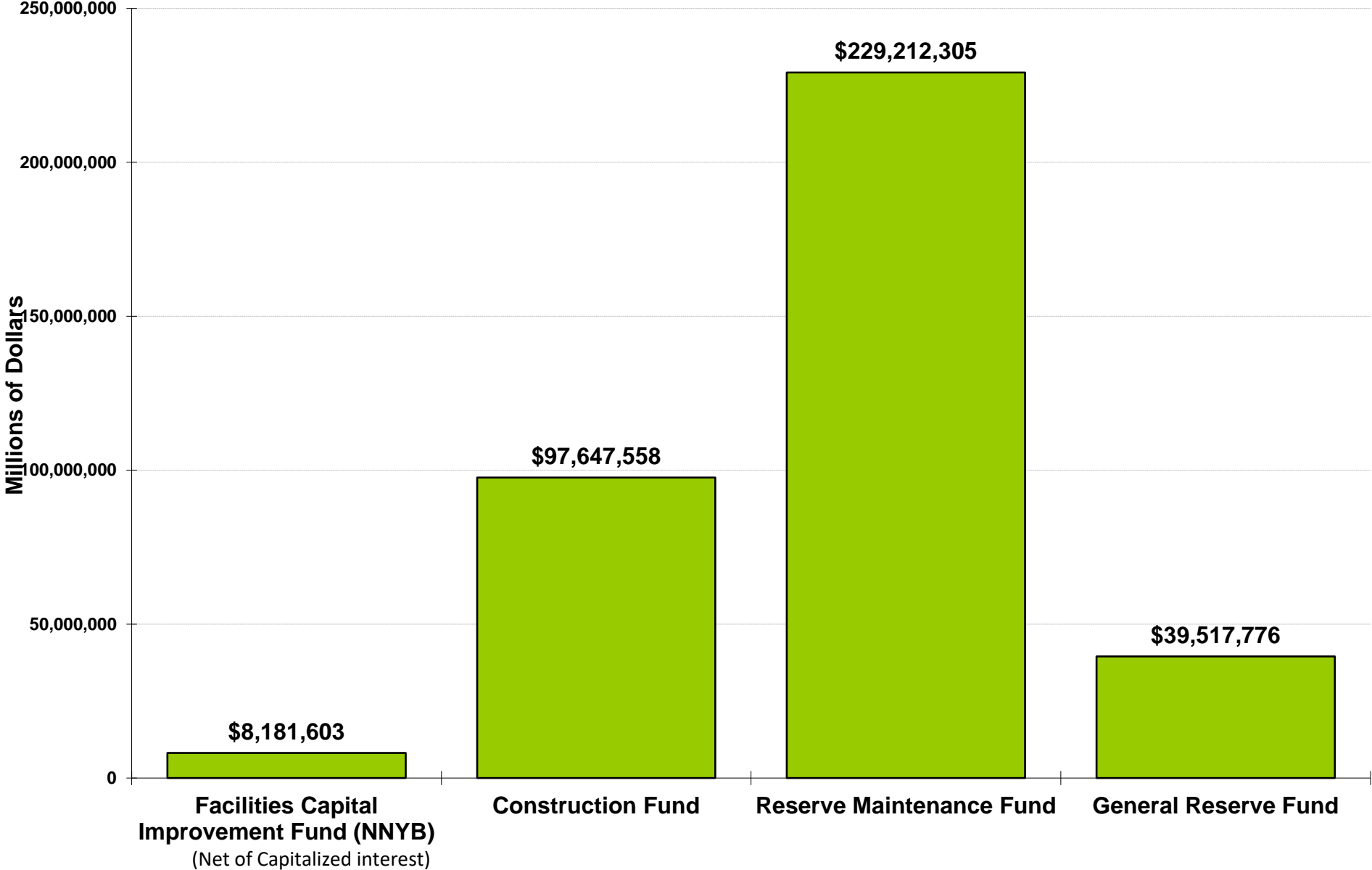
Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project



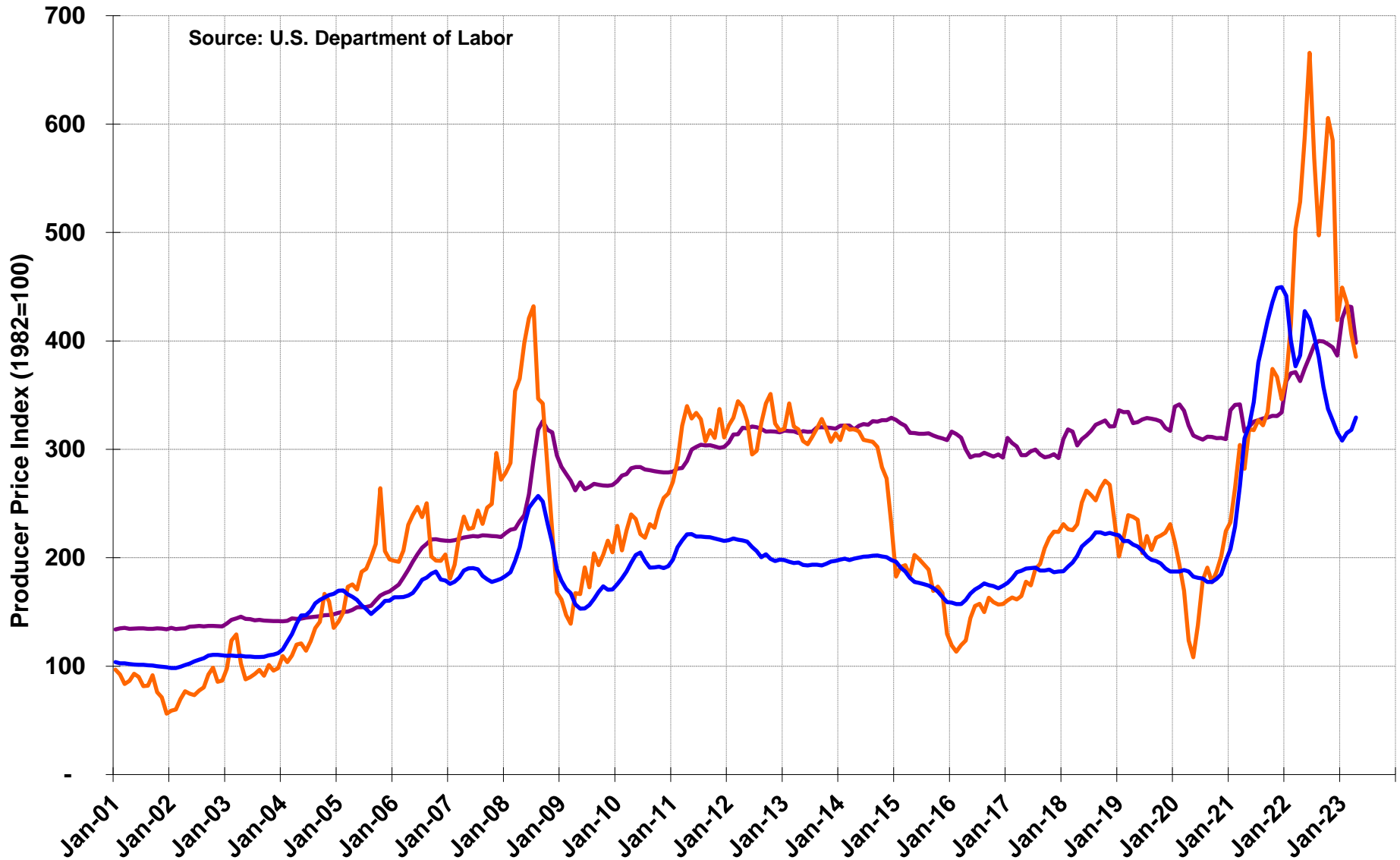


# 2023 Capital Fund Balances at End of Month



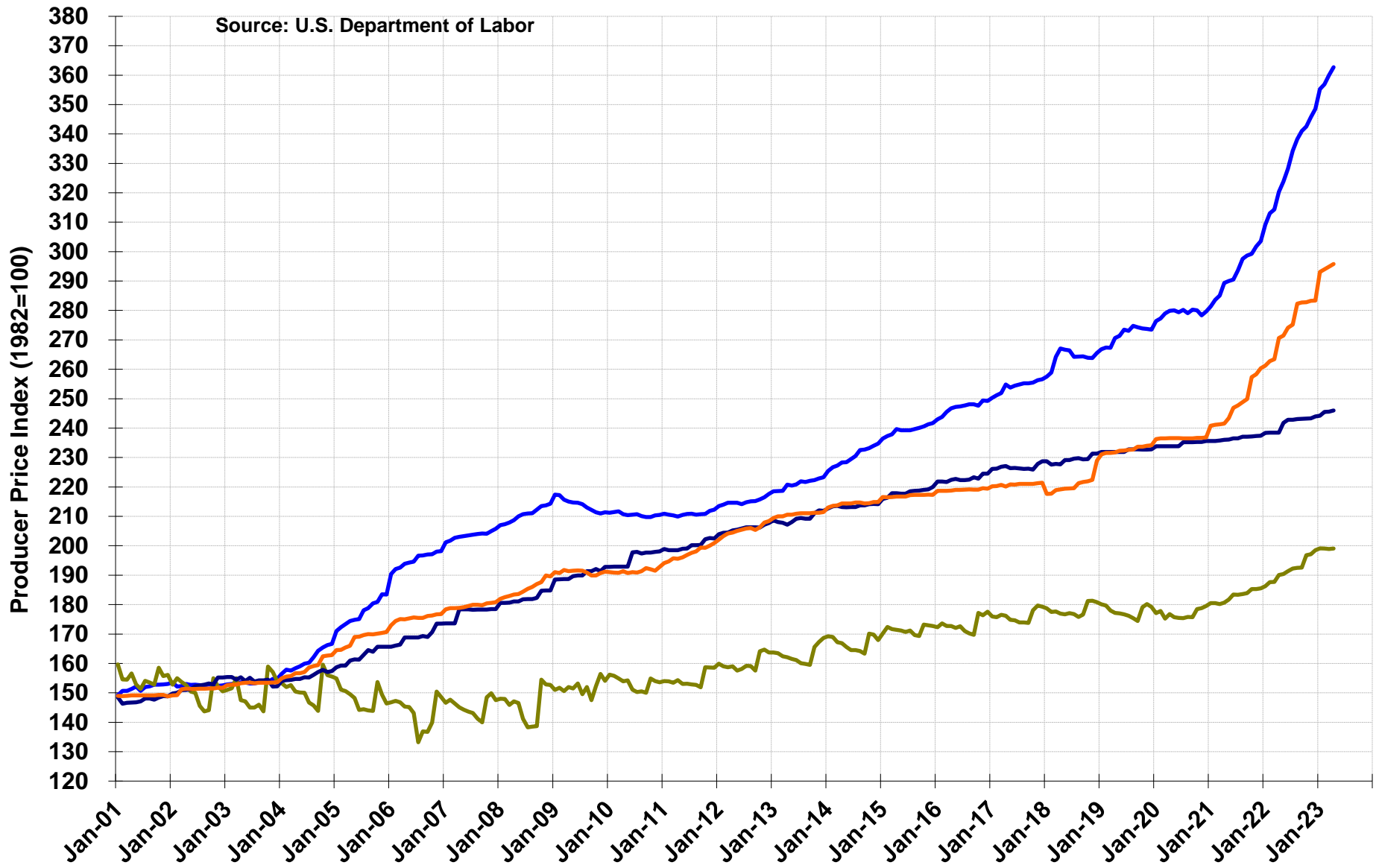
# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products

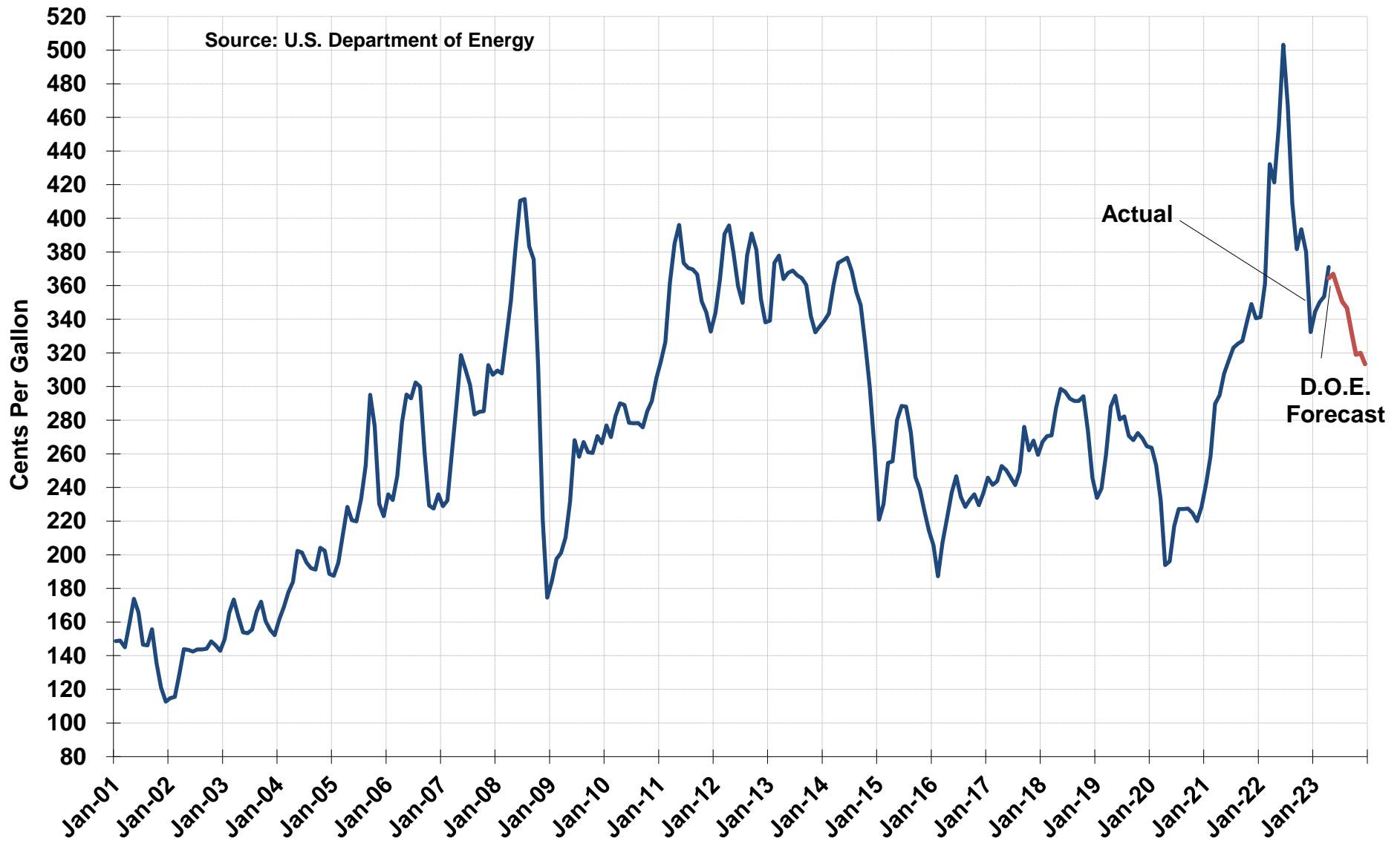


# Producer Prices: Construction Inputs

Concrete Products    Light Motor Trucks    Heavy Trucks    Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	72,419,741	75,170,047	2,750,306	3.8%
Erie Section	6,319,368	6,642,935	323,567	5.1%
Total Ticket System	78,739,109	81,812,982	3,073,873	3.9%
Bridges and Barriers				
Grand Island South	3,505,912	3,729,312	223,400	6.4%
Grand Island North	2,817,035	3,036,164	219,129	7.8%
GMMC Bridge	8,257,653	8,610,070	352,417	4.3%
Yonkers	5,352,193	5,515,401	163,208	3.0%
New Rochelle (I-95)	6,125,704	6,480,674	354,970	5.8%
Spring Valley (Commercial Only)	710,402	694,885	(15,517)	-2.2%
Harriman	5,077,741	5,216,132	138,391	2.7%
Total Bridges and Barriers	31,846,640	33,282,638	1,435,998	4.5%
Total Trips	110,585,749	115,095,620	4,509,871	4.1%
Non-Revenue Trips	658,255	638,963	(19,292)	-2.9%
Total Revenue Trips	109,927,494	114,456,657	4,529,163	4.1%

Revenue Trips - Type	2022	2023	Change	
Passenger	90,349,366	95,425,527	5,076,161	5.6%
Commercial	19,578,128	19,031,130	(546,998)	-2.8%
Total Revenue Trips	109,927,494	114,456,657	4,529,163	4.1%

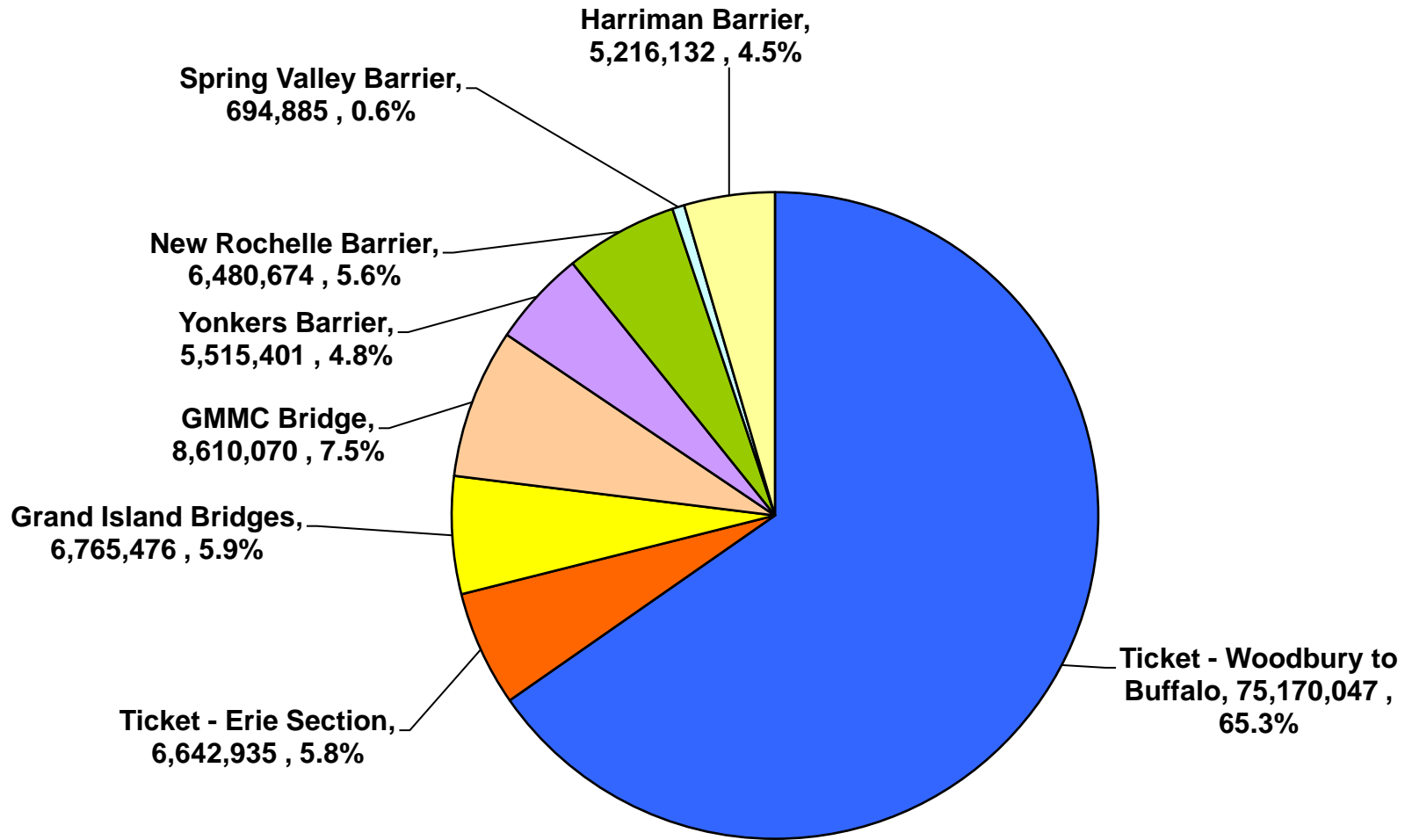
## **Miles Traveled - Revenue Trips**

Toll Ticket System	1,504,226,151	1,669,544,316	165,318,165	10.99%
NY Division Bridge/Barriers	463,862,147	483,777,013	19,914,866	4.29%
Williamsville-Lackawanna	106,898,141	112,582,068	5,683,927	5.32%
Grand Island Bridges	63,444,640	67,816,410	4,371,770	6.89%
Total Revenue Trip Miles	2,138,431,079	2,333,719,807	195,288,728	9.13%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

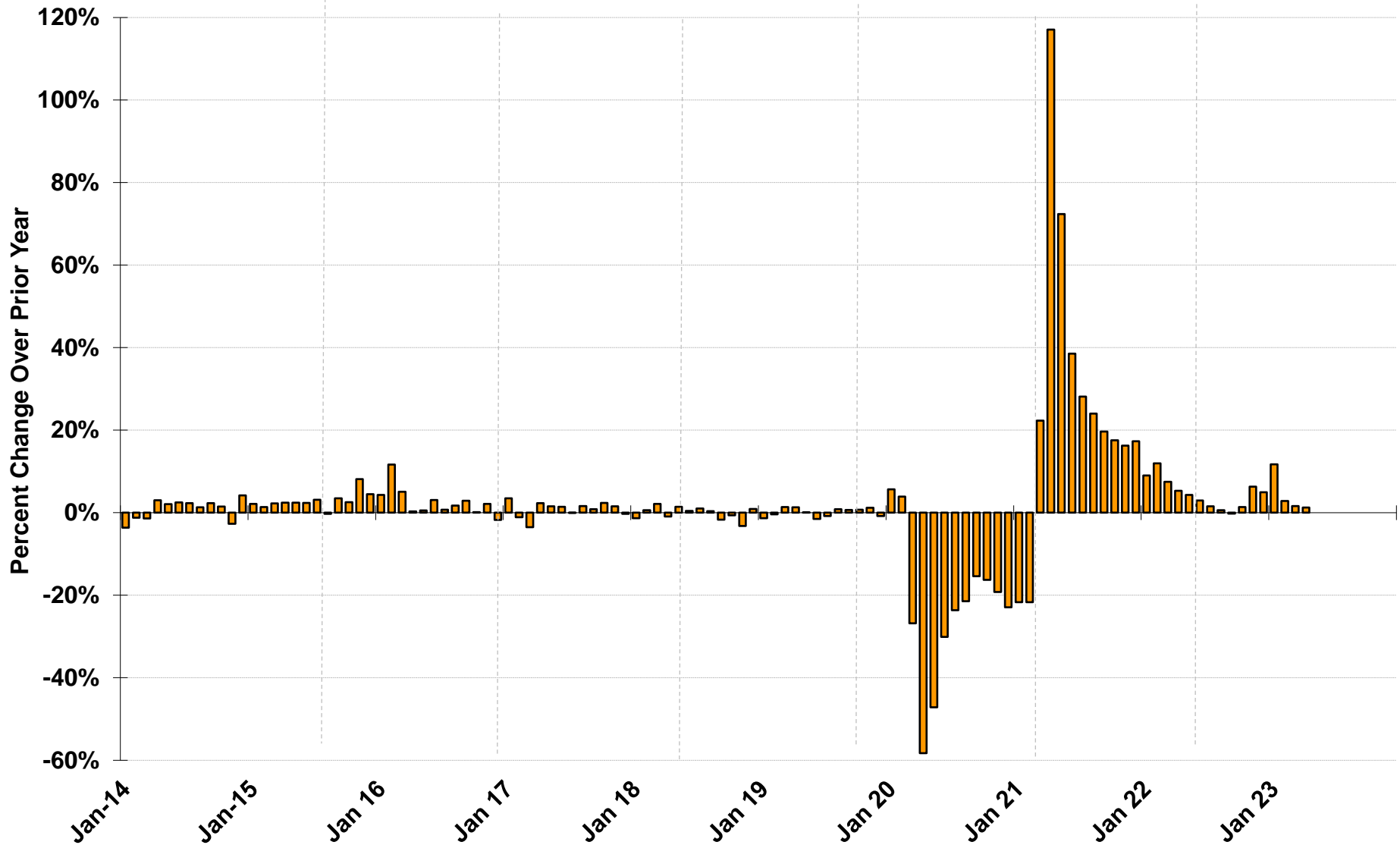
Passenger	18.96	19.16	0.20	1.05%
Commercial	25.20	25.77	0.57	2.26%
Overall	20.26	20.38	0.12	0.59%

# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

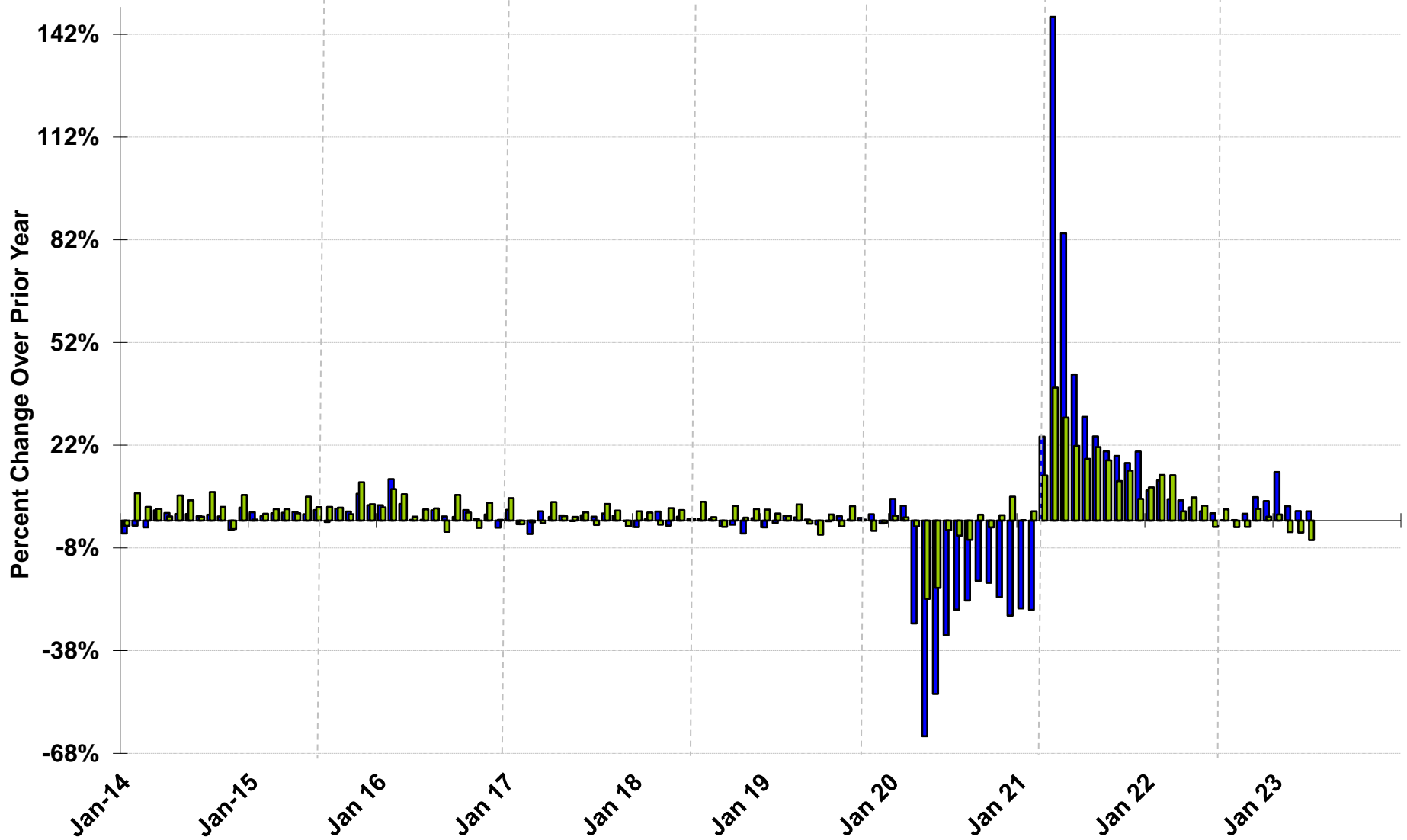




# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2023 Budget)

