



**MINUTES
FINANCE COMMITTEE MEETING NO. 61
200 Southern Boulevard
Albany, New York
December 1, 2020**

Meeting minutes of the Finance Committee, due to COVID19 was held by Webinar recording.

The following committee members were present by Webinar:

Joanne M. Mahoney, Chair
Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Heather Briccetti, Board Member
Donald Rice, Board Member
Stephen Saland, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff were present by Webinar:

Matthew J. Driscoll, Executive Director
Matthew Trapasso, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Joseph Igoe, Deputy General Counsel
Jennifer Givner, Director of Media Relations & Communications
Kim McKinney, Chief Information Officer
Rich Lee, Chief Engineer
Peter Nilsson, Information Technology Specialist
Tanya Morris, Board Secretary

Mr. Megna called the meeting of the Finance Committee to order at 11:06 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 60

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 30, 2020.

Item 2

Review and approve for Board Action the Financial Reports for August & September 2020

A discussion of the Financial Reports was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for August & September 2020 and authorized their submission to the Authority Board for consideration.

Item 3

Approval of the 2020 Revised Budget and the 2021 Proposed Budget for the New York State Thruway Authority

The Committee reviewed the Authority's 2020 Revised Budget and the 2021 Proposed Budget. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's 2020 Revised Budget and the 2021 Proposed Budget and authorized its submission to the Authority Board for consideration.

Item 4

Approving Proposed Toll Rate Adjustments in Order to Provide Sufficient Net Revenue to Finance the Authority's Multi-Year Capital Program and to Comply with the General Revenue Bond Resolution, the Authority's Fiscal Management Guidelines and to Meet the Requirements of 2 NYCRR Part 203, the Issuance of a Negative Declaration of Environmental Significance, and Any Other Action Necessary for Implementation of the Proposed Toll Rate Adjustment

The Committee reviewed the Toll Rate Adjustments Item. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Toll Rates Adjustment and authorized its submission to the Authority Board for consideration.

Item 5

Approval of the 2021 Thruway Authority Contracts Program

The Committee reviewed the 2021 Thruway Authority Contracts Program.

The details of the presentation by Mr. Lee and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the 2021 Thruway Authority Contracts Program and authorized its submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:45 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.