



Monthly Financial Report

April 2022
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Thruway Operating Expenses				
Admin and General	\$3,612,854	\$3,430,985	(\$181,869)	-5.0%
Information Technology	4,423,693	10,859,604	6,435,911	145.5%
Engineering Services	1,993,002	2,008,590	15,588	0.8%
Maintenance Engineering				
Thruway Maintenance	31,180,016	33,800,504	2,620,488	8.4%
Equipment Maintenance	9,538,717	10,744,700	1,205,983	12.6%
Finance and Accounts Operations	1,922,339	2,049,201	126,862	6.6%
Traffic and Services	2,962,466	3,440,158	477,692	16.1%
Toll Collection	27,756,958	33,193,213	5,436,255	19.6%
General Charges *	32,932,355	33,424,241	491,886	1.5%
Total Thruway Operating	\$116,322,400	\$132,951,196	\$16,628,796	14.3%
Other Operating Expenses				
State Police**	\$19,828,273	\$19,936,267	\$107,994	0.5%
Total Other Operating Expenses	\$19,828,273	\$19,936,267	107,994	0.5%
Total Operating Expenses	\$136,150,673	\$152,887,463	\$16,736,790	12.3%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$7,114,668	\$6,000,000	(\$1,114,668)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	20,993,870	22,032,767	1,038,897	4.9%
Social Security	3,133,795	3,236,288	102,493	3.3%
Workers' Compensation Insurance	2,400,000	2,400,390	390	0.0%
Other General Charges	(709,978)	(245,204)	464,774	-65.5%
Total General Charges	\$32,932,355	\$33,424,241	\$491,886	1.5%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Toll Revenue				
Passenger Revenue	\$208,774,940	\$238,285,844	\$29,510,904	14.1%
Commercial Revenue	101,628,230	118,273,499	16,645,269	16.4%
	107,146,710	120,012,345	12,865,635	12.0%
Toll Related Fees				
E-ZPass Fees	9,473,455	23,190,685	13,717,230	144.8%
Toll by Mail Fees	4,272,176	4,021,117	(251,059)	-5.9%
Special Hauling	4,529,438	18,319,852	13,790,414	304.5%
	671,841	849,716	177,875	26.5%
Lease Revenues				
Fiber Optic User Fees	4,126,519	4,026,328	(100,191)	-2.4%
Service Areas	2,971,642	2,573,445	(398,197)	-13.4%
	1,154,877	1,452,883	298,006	25.8%
Other Revenues	1,002,124	1,025,657	23,533	2.3%
Total Operating Revenue	\$223,377,038	\$266,528,514	\$43,151,476	19.3%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Hariman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

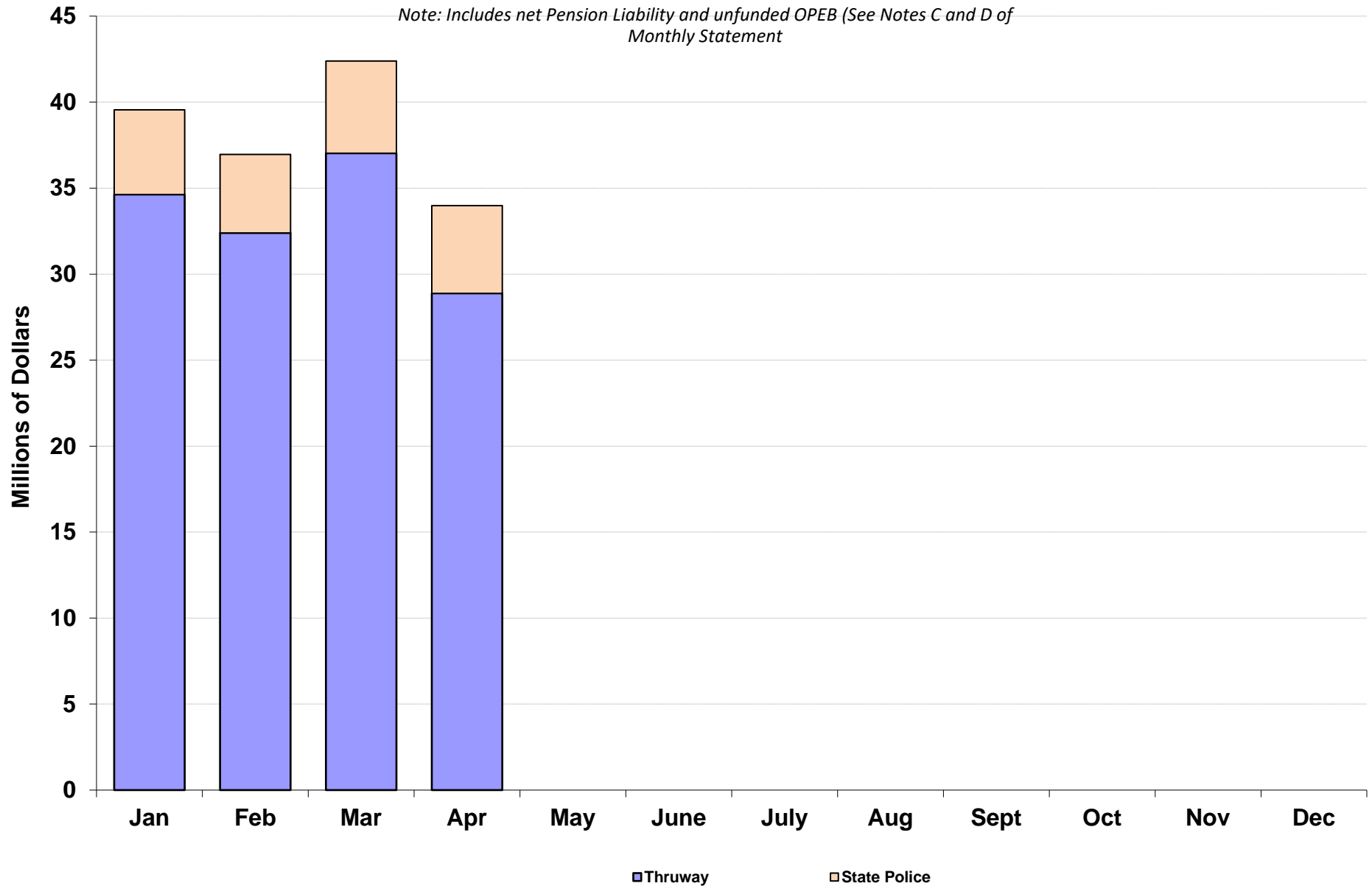
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$128,196,528	\$133,127,257	\$4,930,729	3.8%
Claims, Envir. Reserves and AET trans.	333,333	0	(333,333)	-100.0%
Other Operating Expenses- State Police **	21,488,210	19,936,267	(1,551,943)	-7.2%
Total Operating Expenses	\$150,018,071	\$153,063,524	\$3,045,453	2.0%
Total Operating Revenues:				
Net Toll Revenue ***	\$221,216,901	\$238,285,844	\$17,068,943	7.7%
Toll Related Fees	20,482,192	\$23,190,685	2,708,493	13.2%
Lease Revenues	2,293,596	\$4,026,328	1,732,732	75.5%
Other Revenues	1,706,667	\$1,098,587	(608,080)	-35.6%
Total Operating Revenue	\$245,699,356	\$266,601,444	\$20,902,088	8.5%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

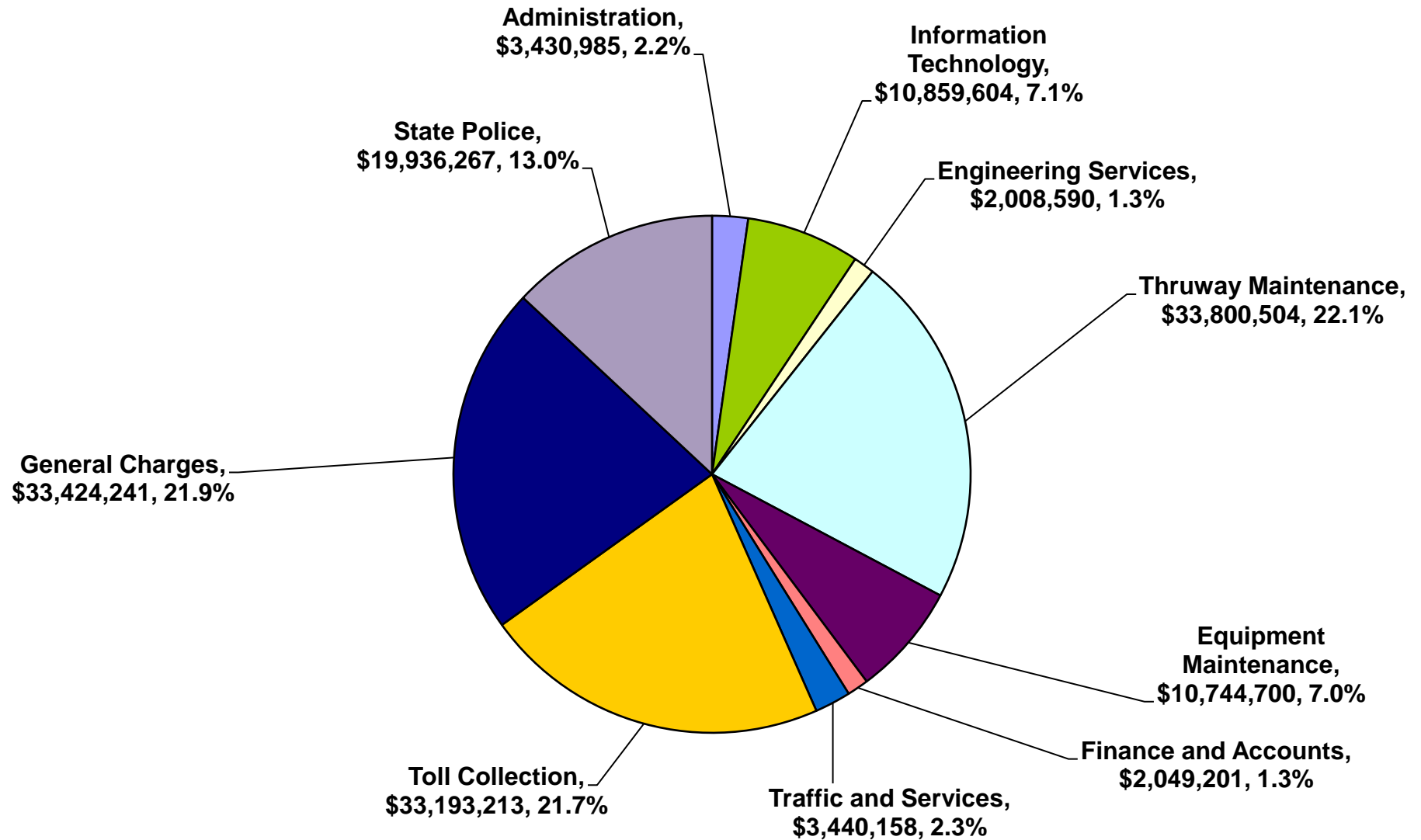
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

2022 YTD Operating Expenses

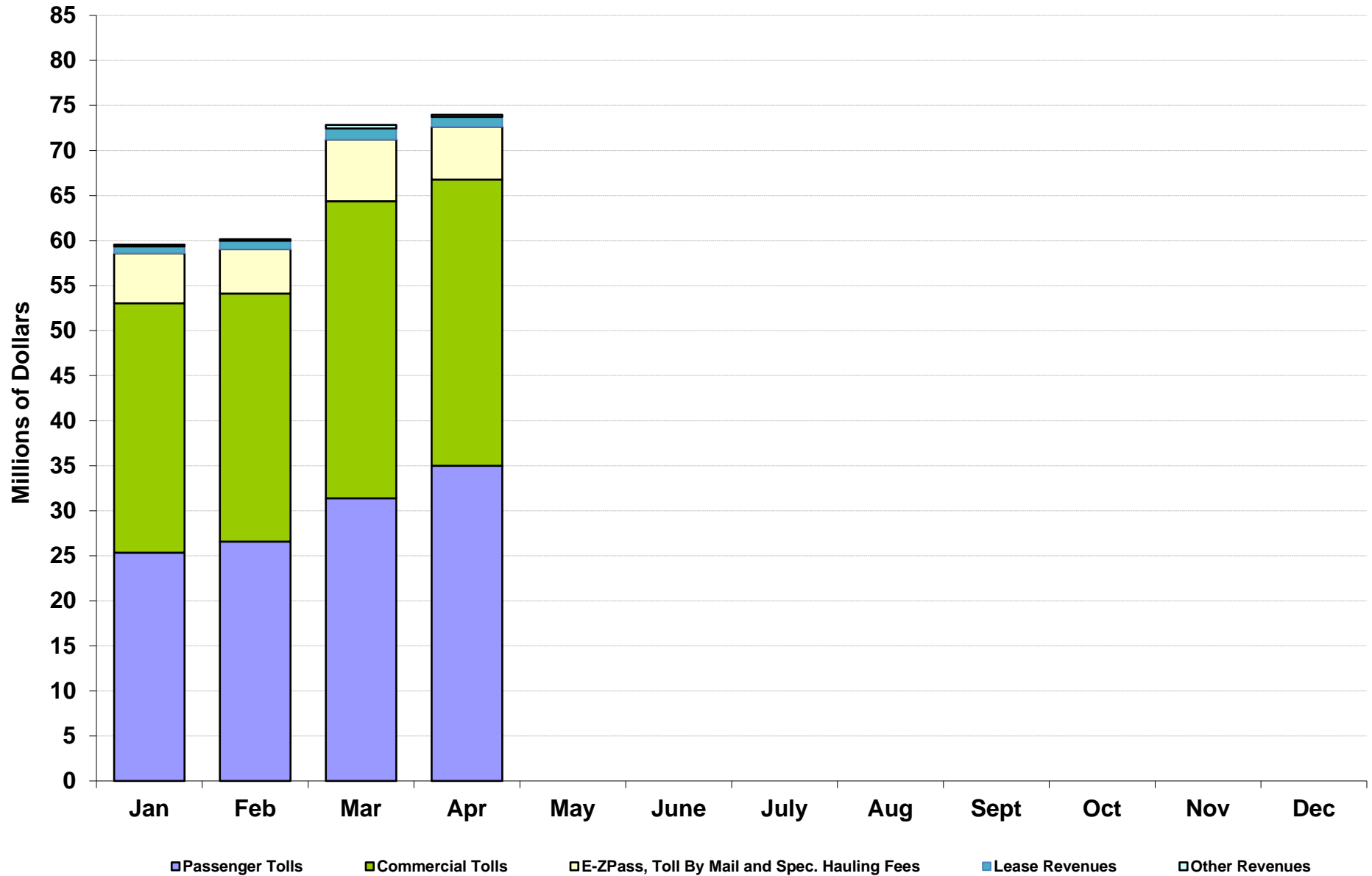


2022 YTD Operating Expenses

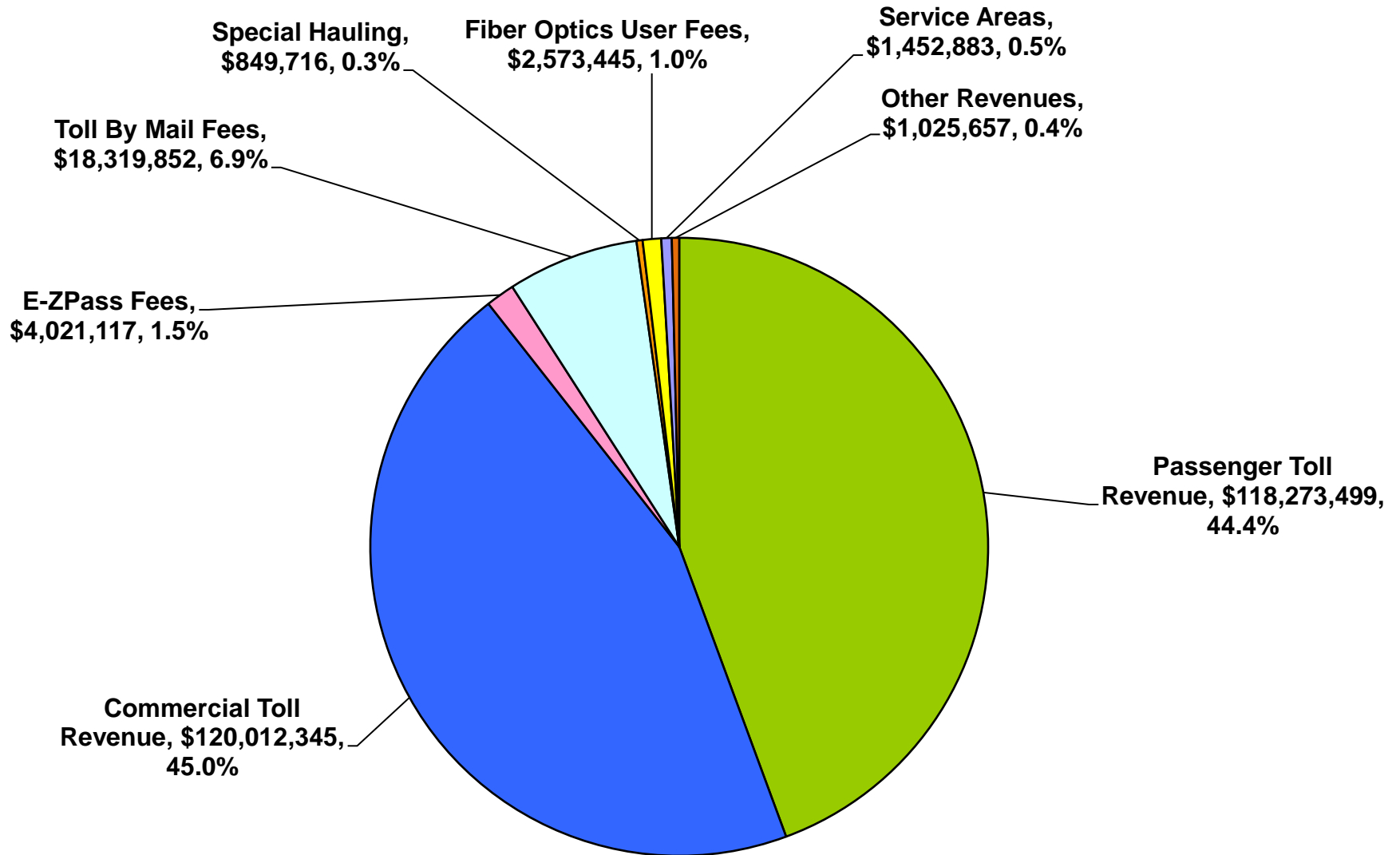


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

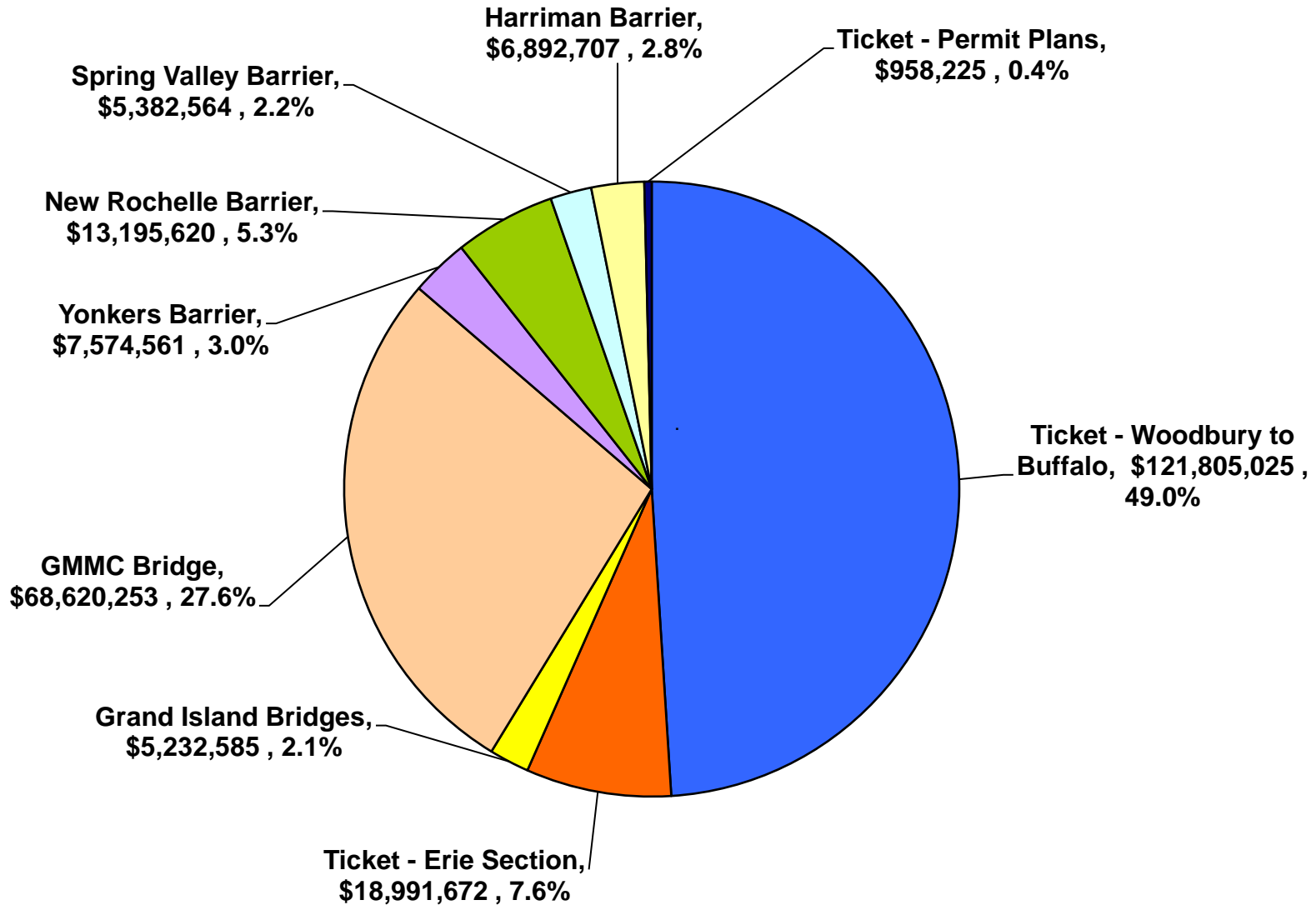
2022 YTD Operating Revenues



2022 YTD Operating Revenue

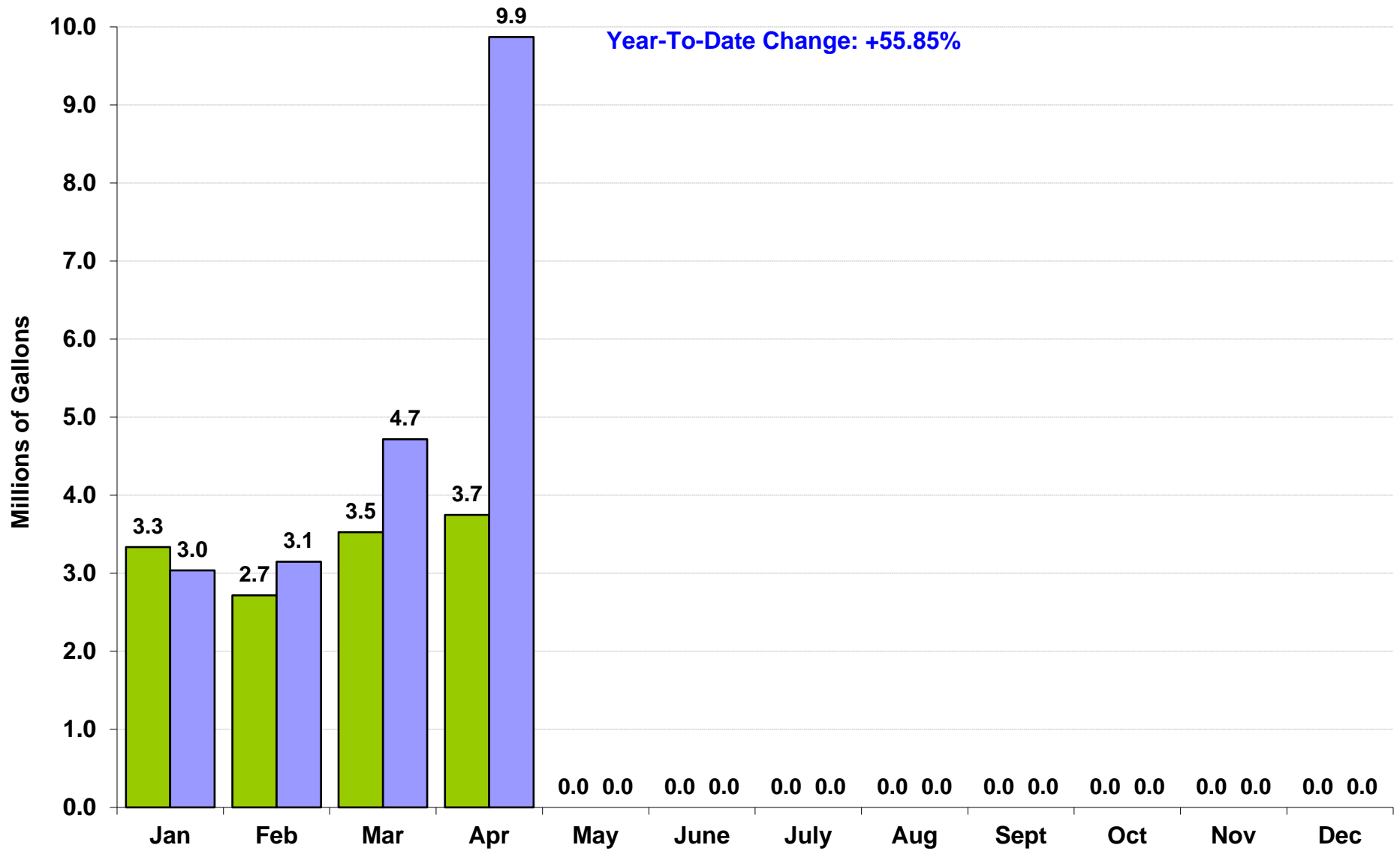


2022 YTD Toll Collections, By Location

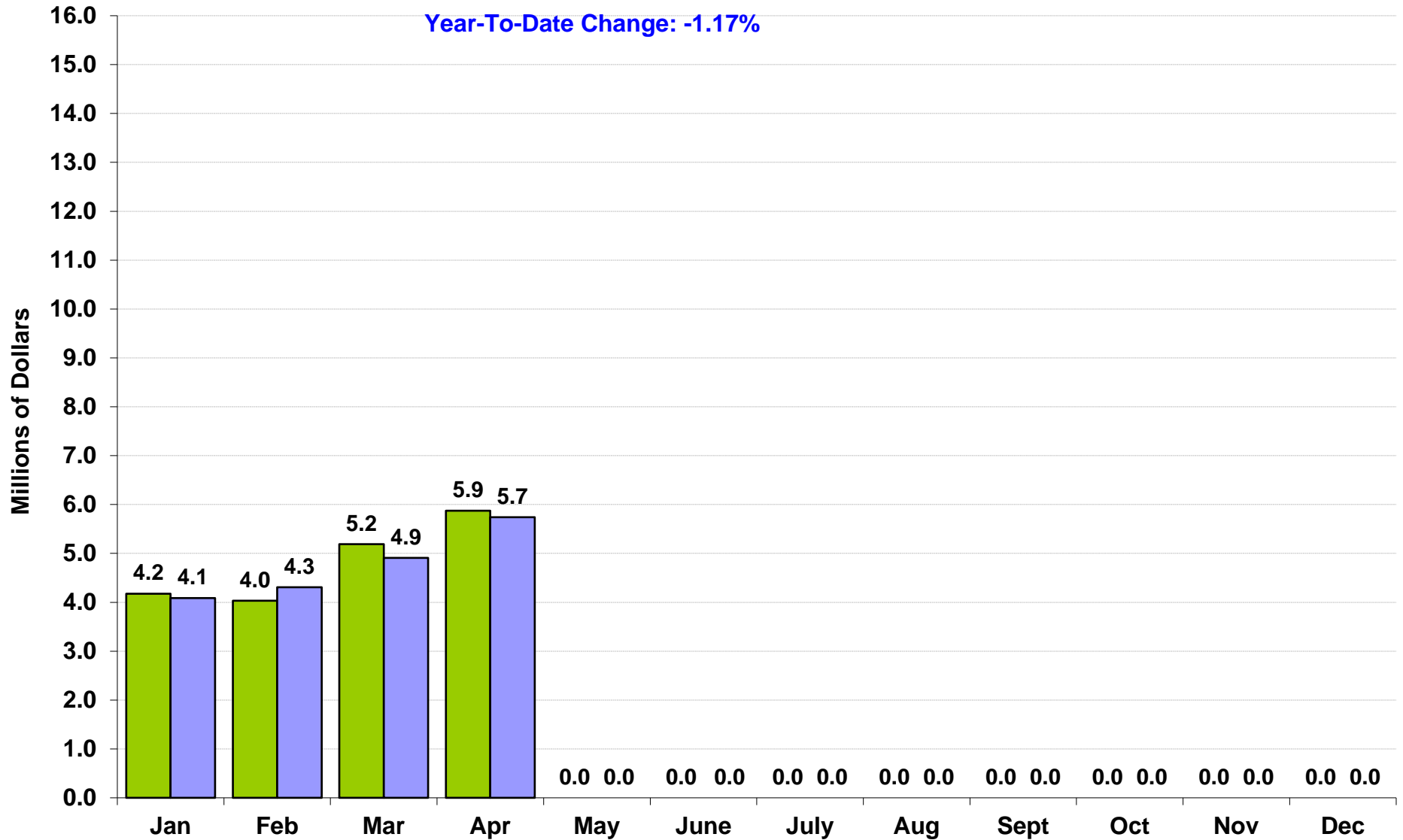


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

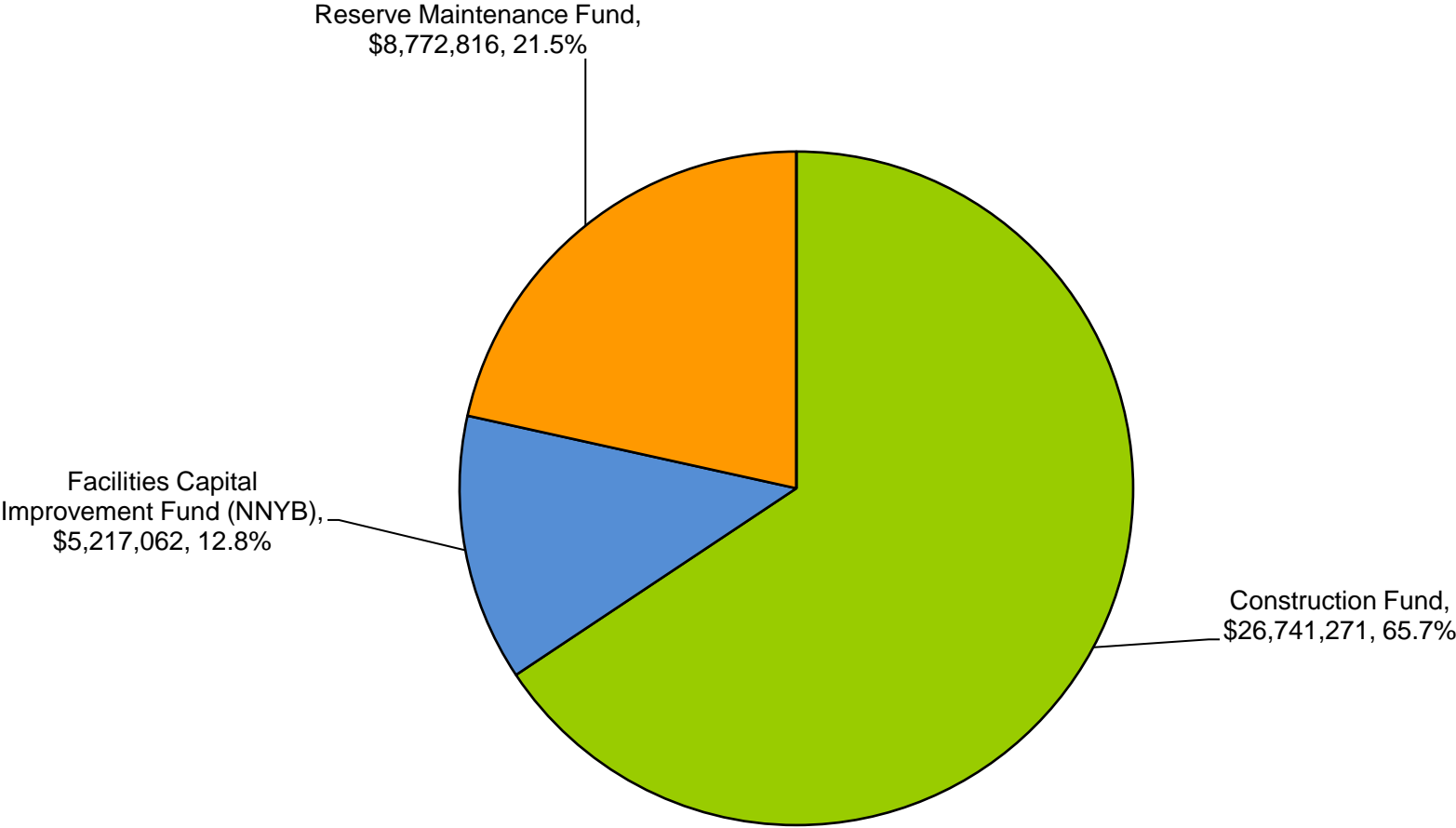


Thruway Capital Program

(Includes New NY Bridge Project)

2022 YTD Capital Program Expenses, by Fund

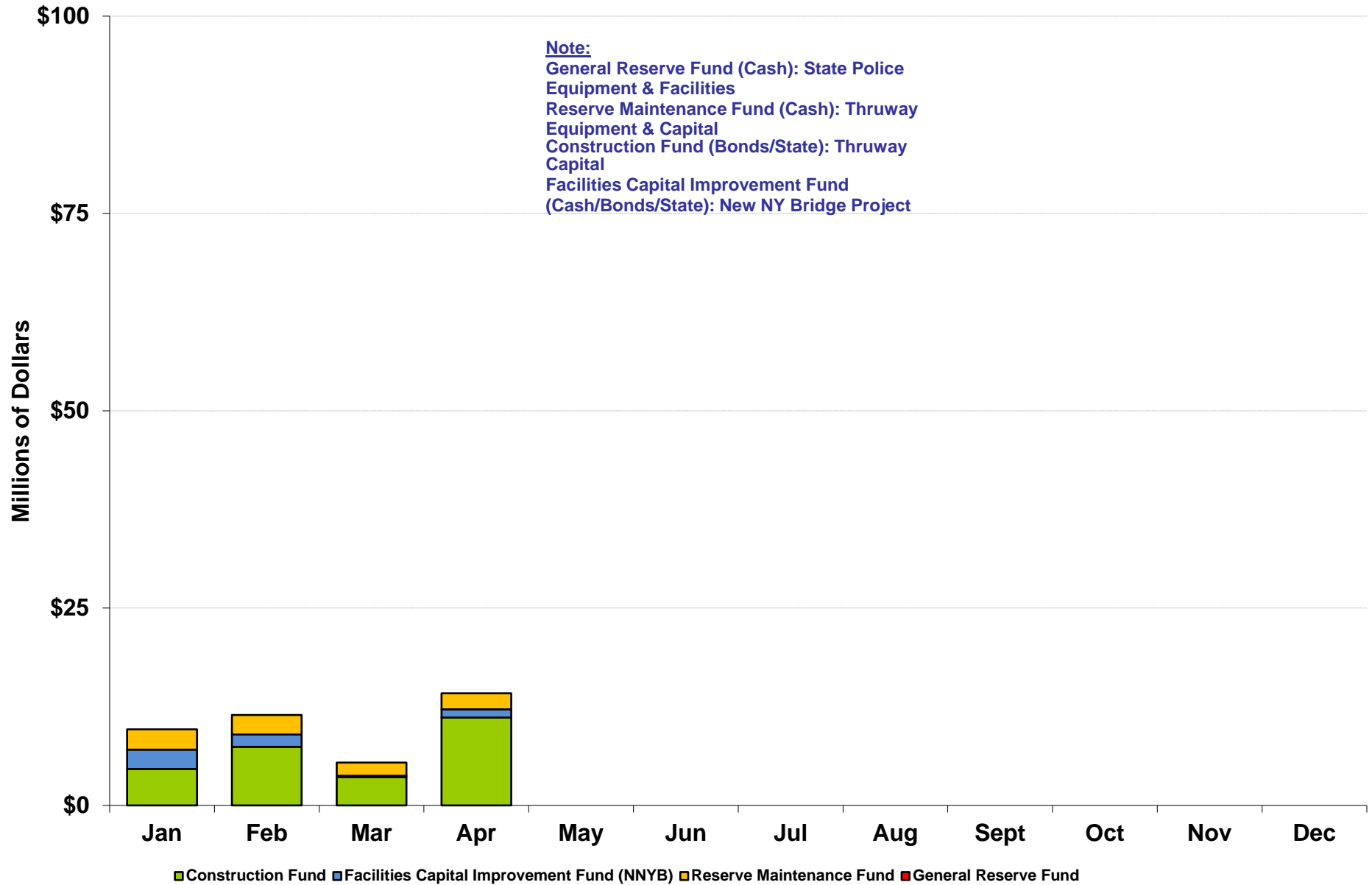
YTD Total Expenses = \$40.7 million



Note:
General Reserve Fund (Cash): State Police Equipment & Facilities
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds): Thruway Capital
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

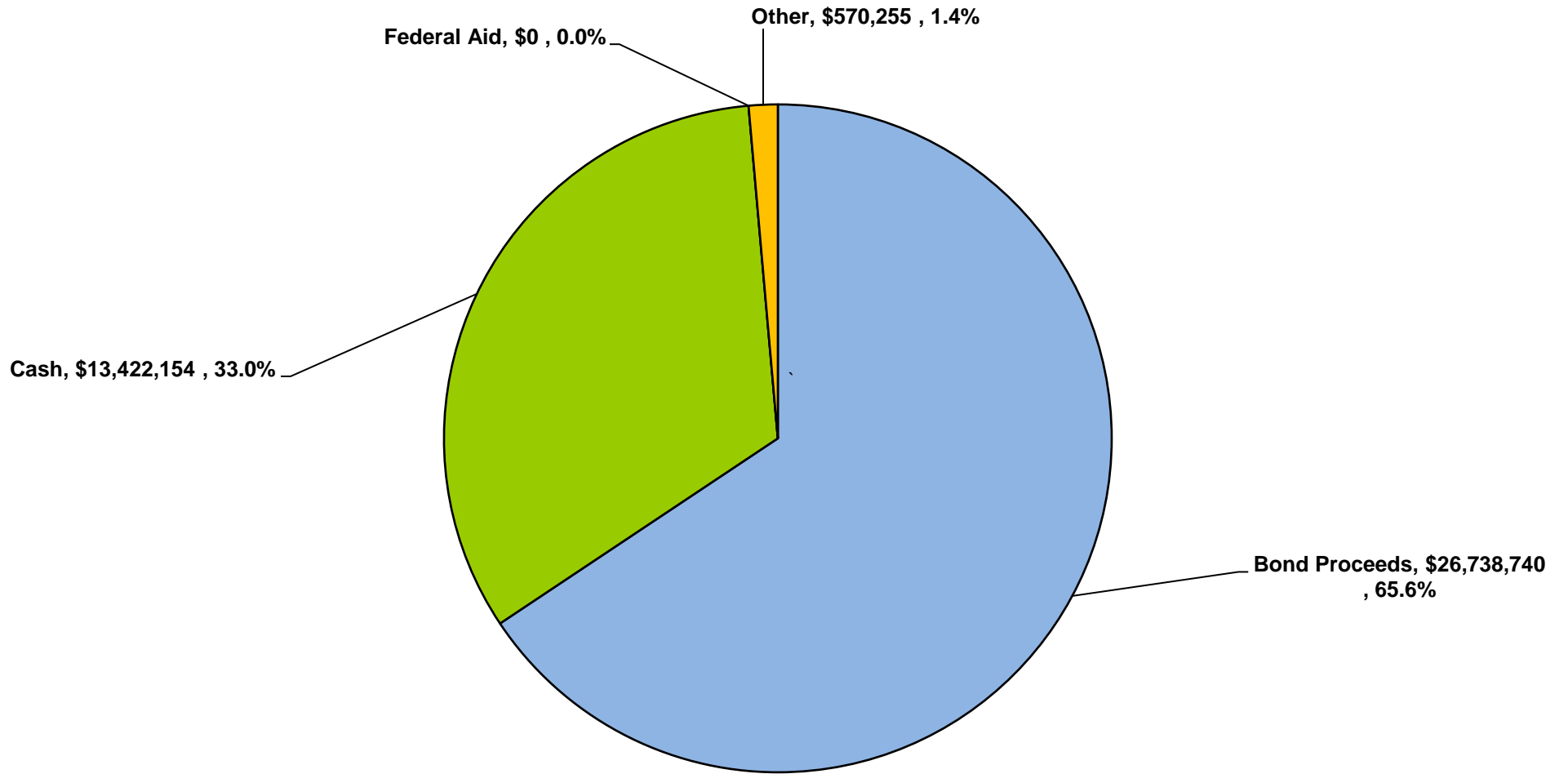
2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$40.7 million



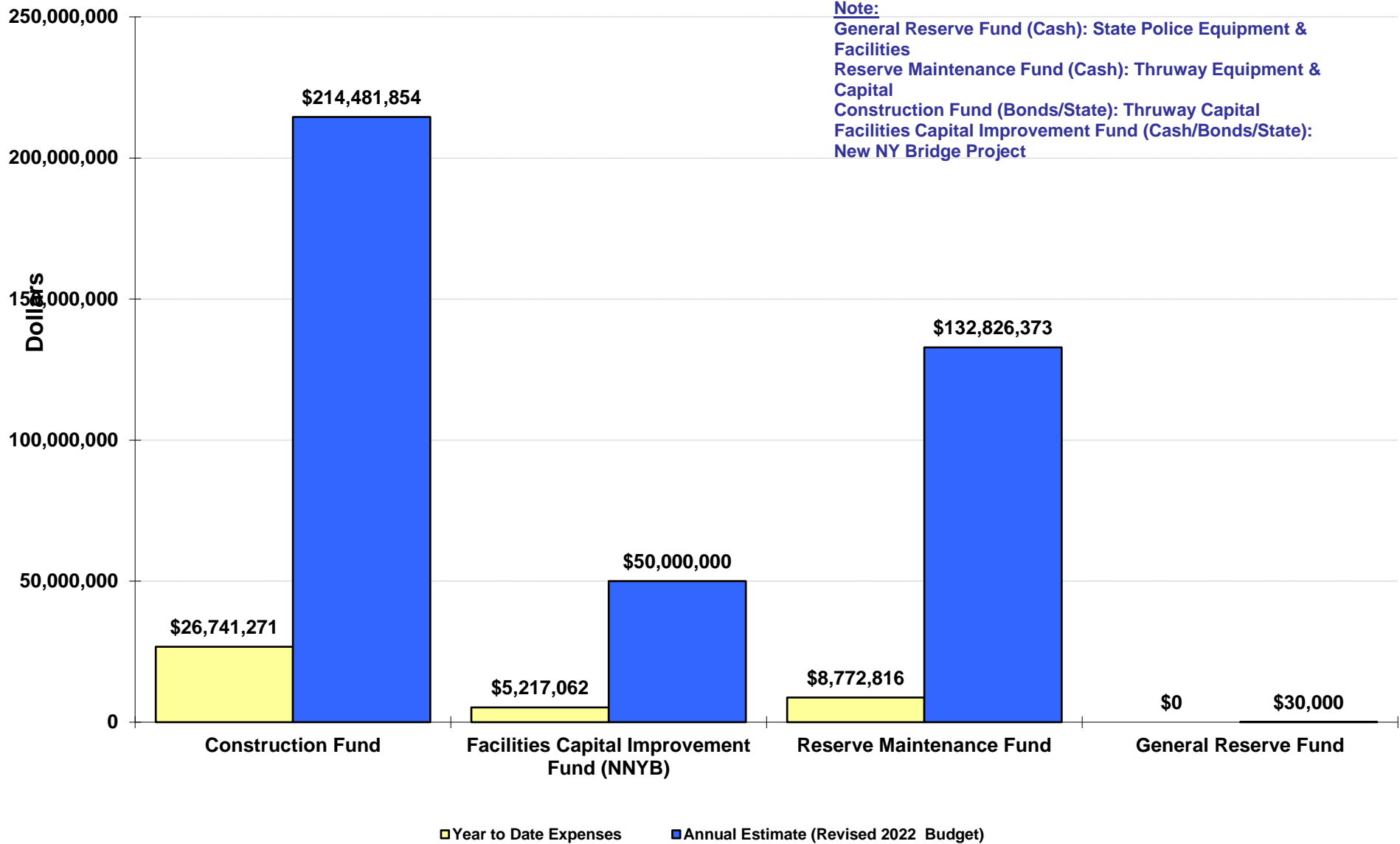
2022 YTD Capital Funding Sources

YTD Total Expenses = \$40.7 million

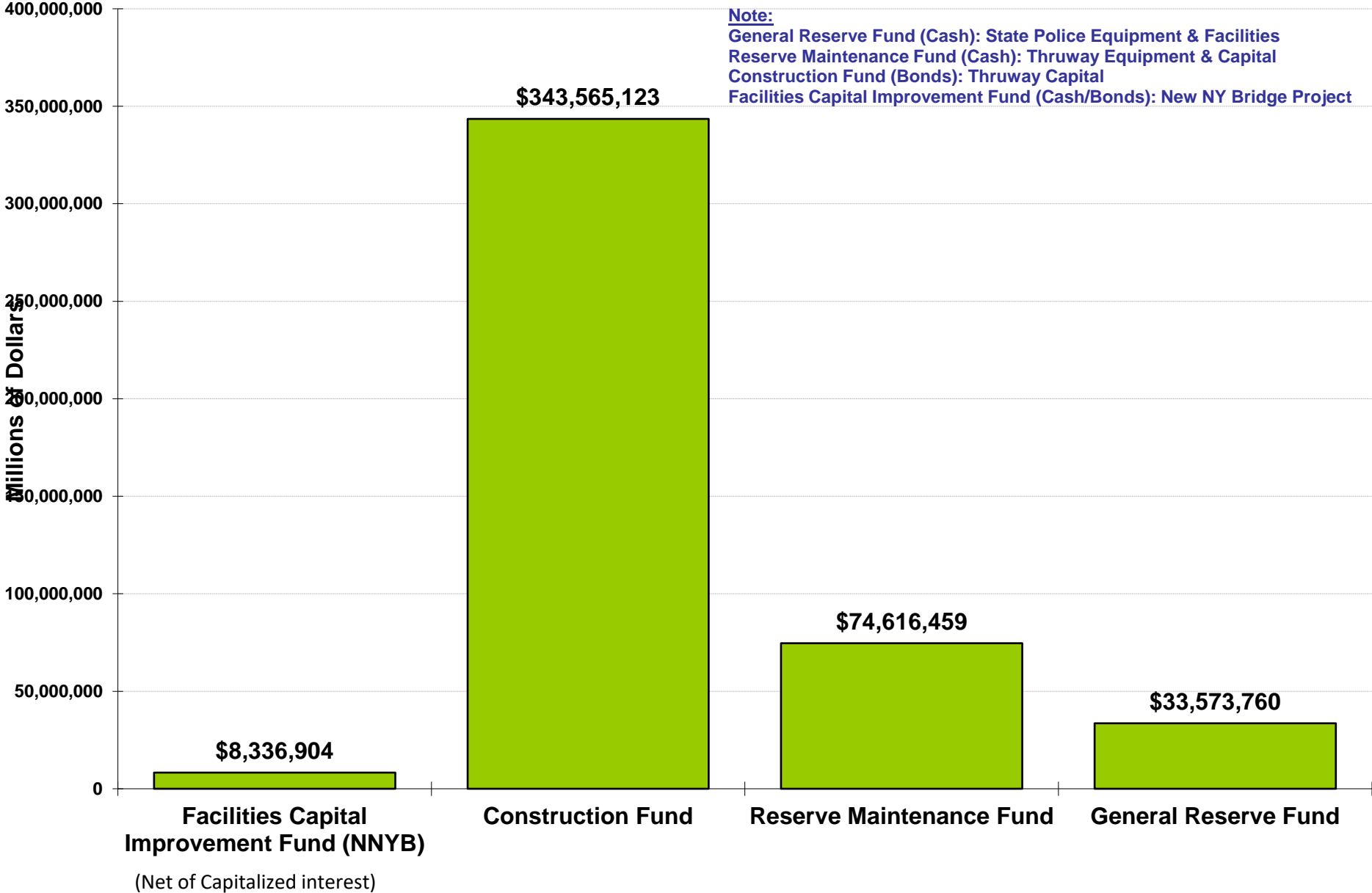


2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$40.7 million

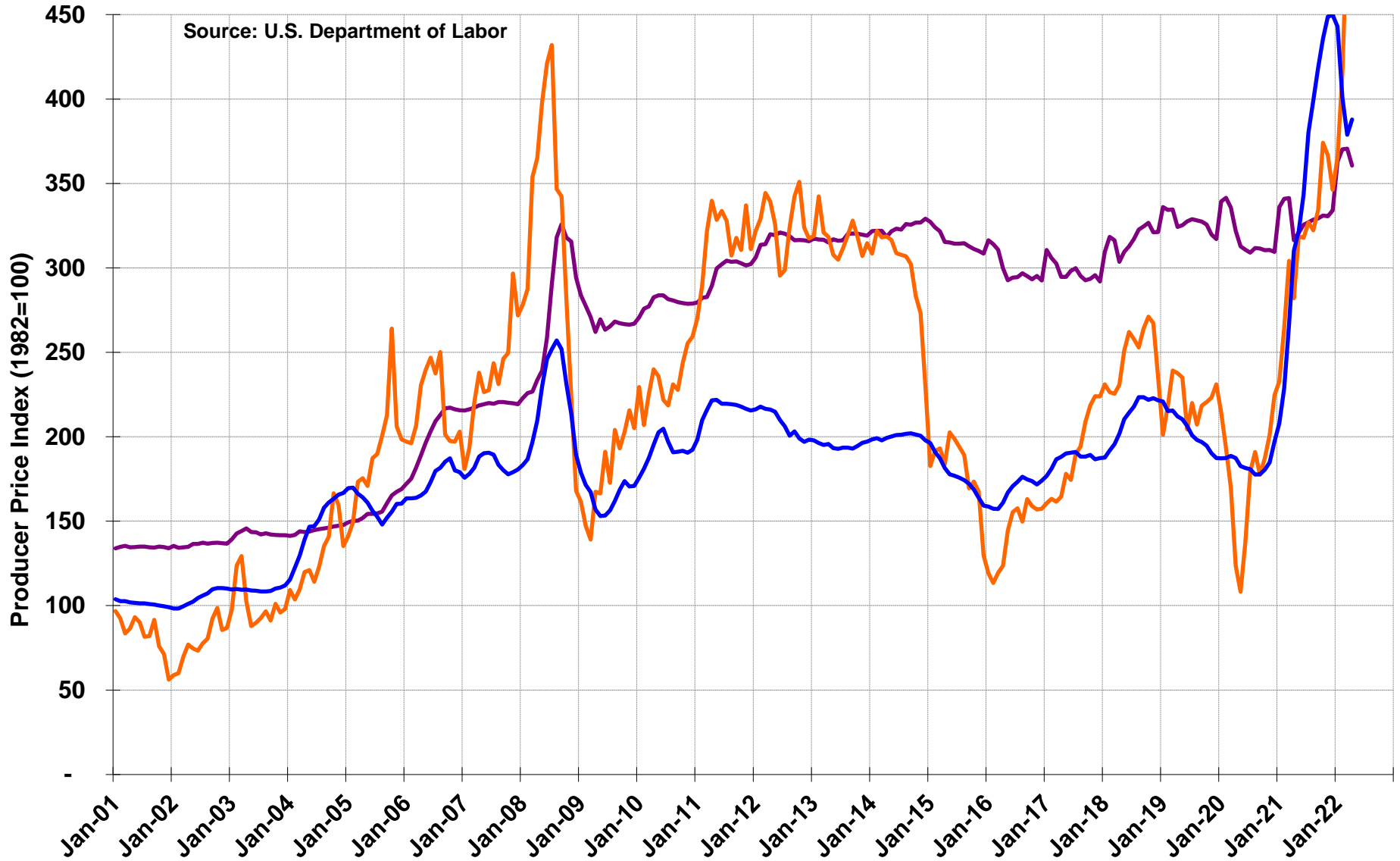


2022 Capital Fund Balances at End of Month



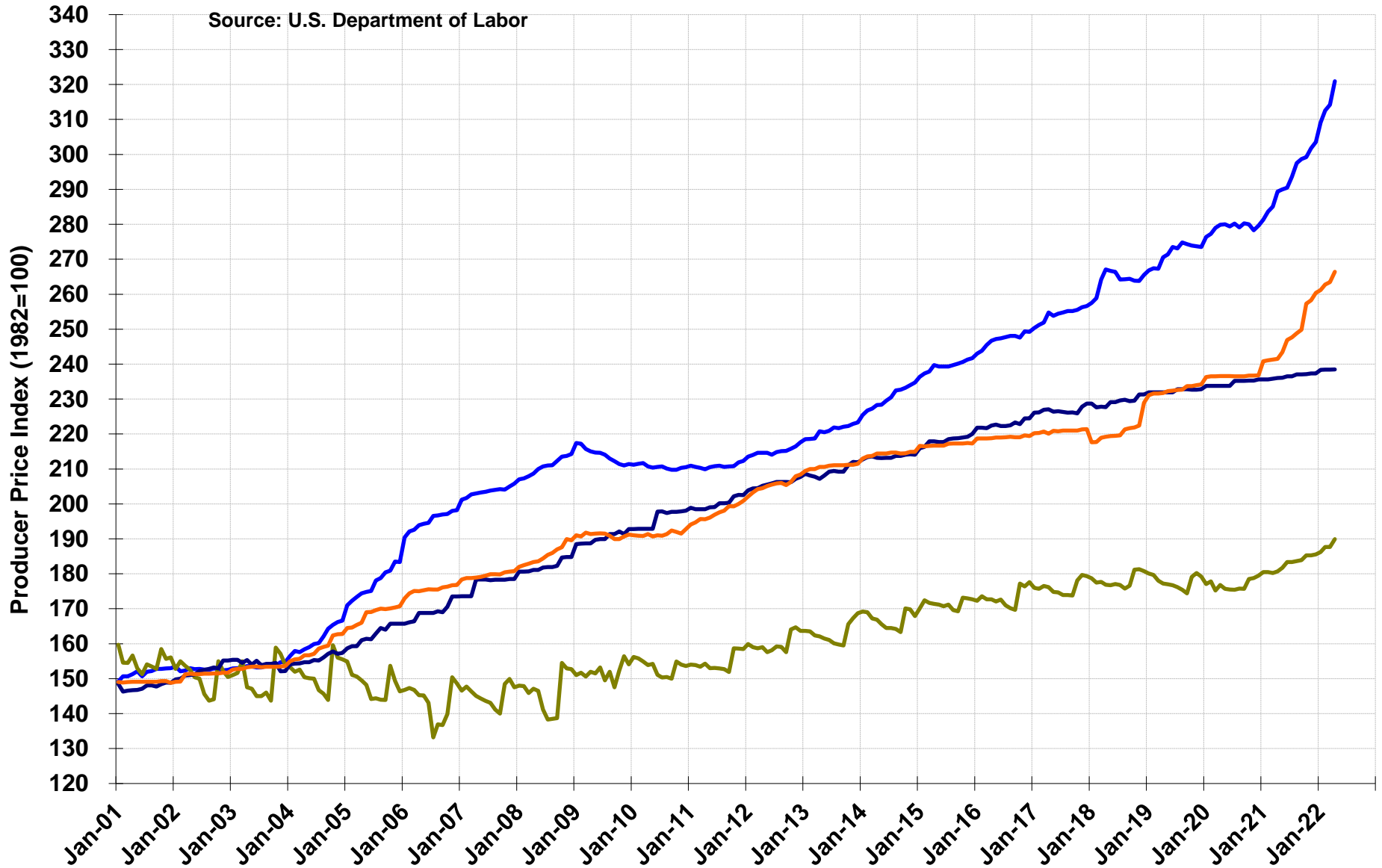
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products

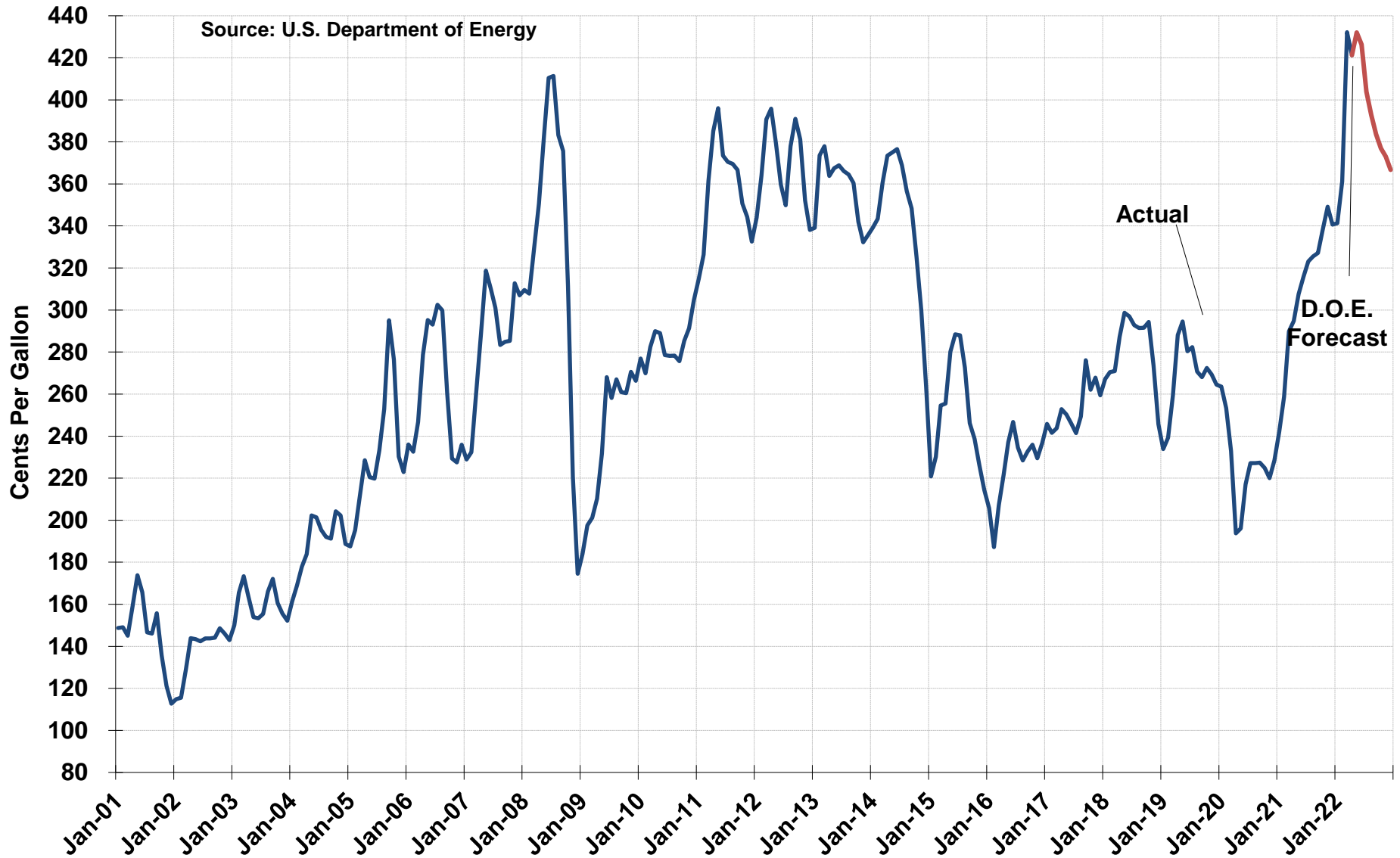


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades

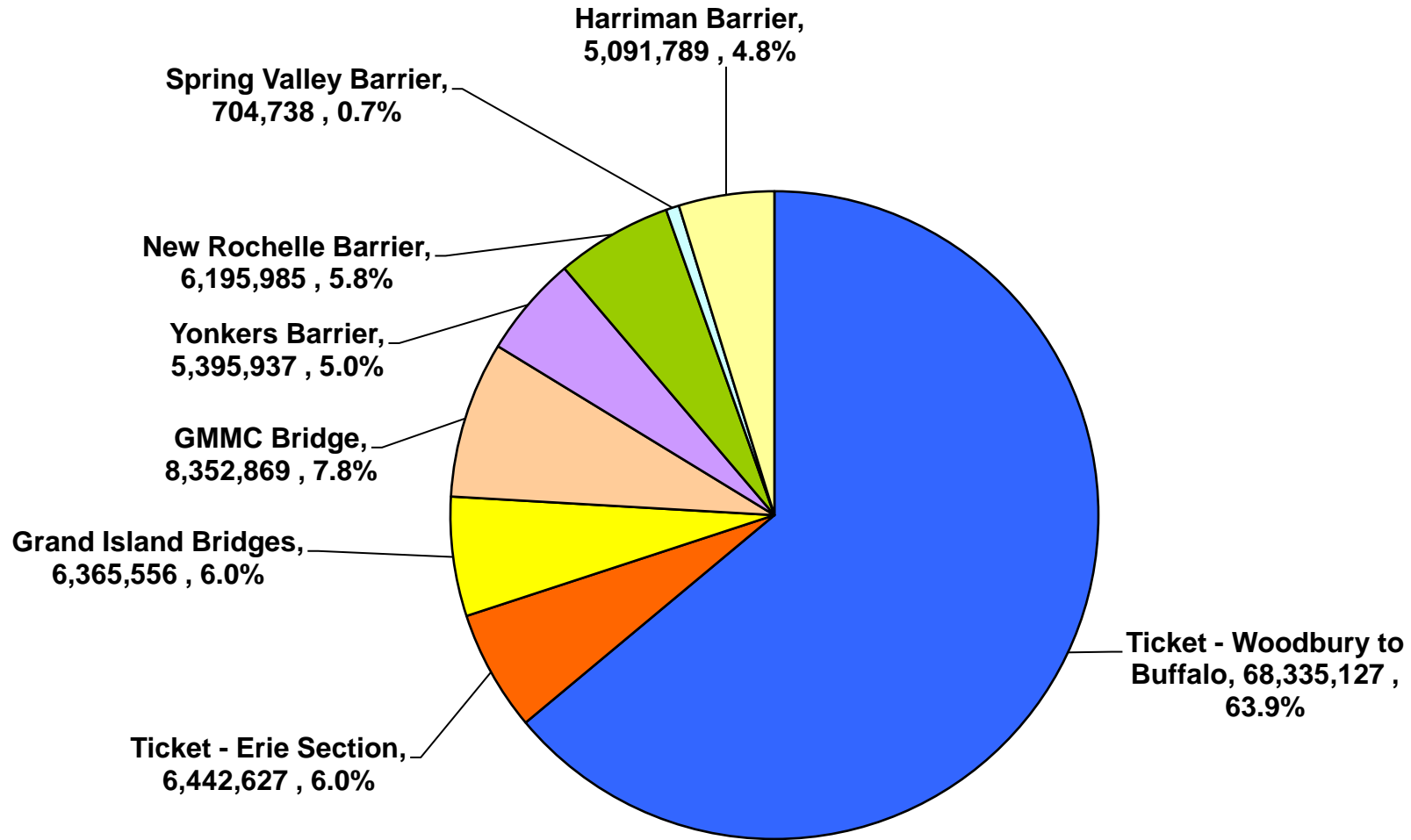


Thruway Traffic Information

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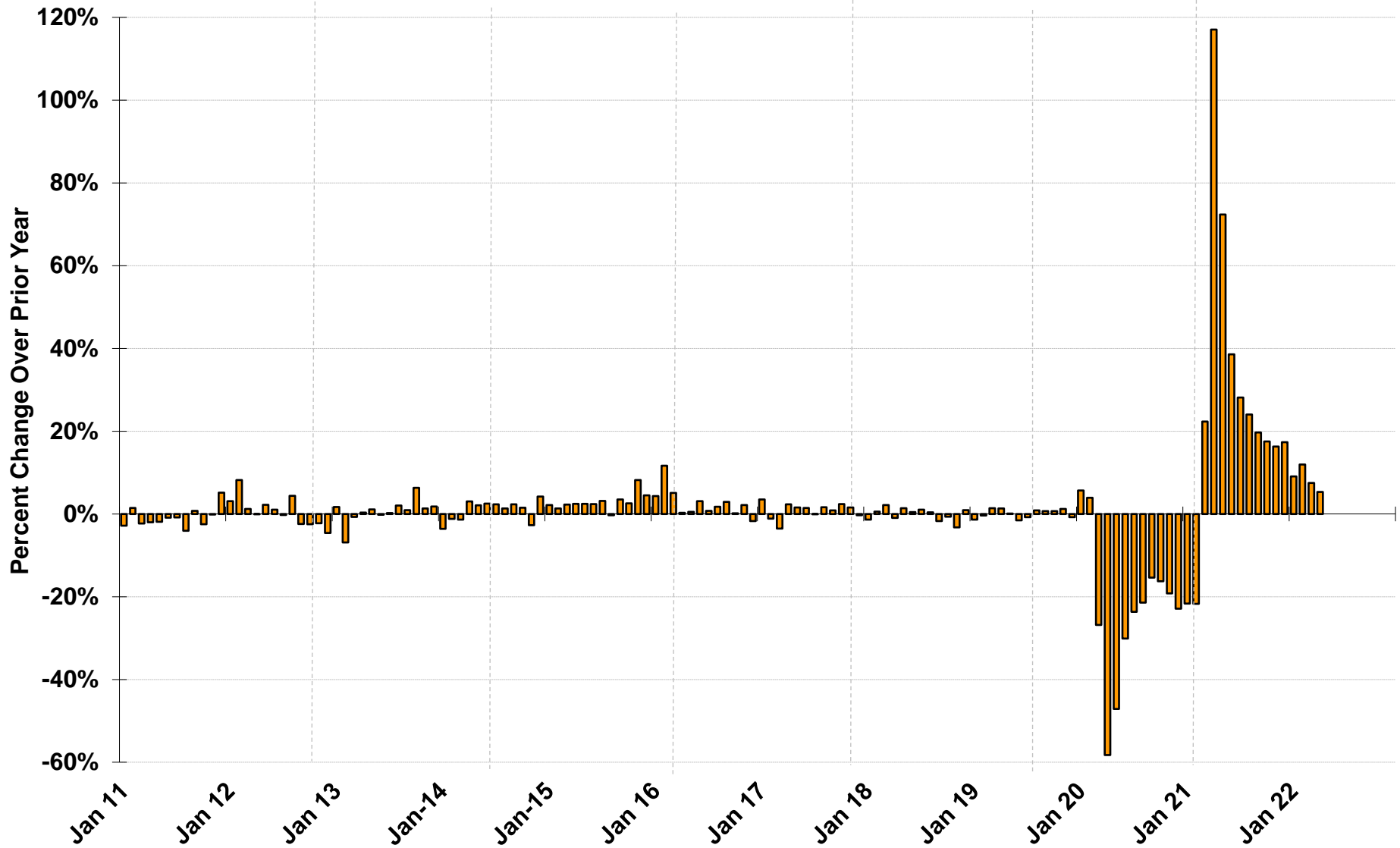
	Year-To-Date			Percent Change
	2021	2022	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	64,074,078	68,335,127	4,261,049	6.7%
Erie Section	5,808,629	6,442,627	633,998	10.9%
Total Ticket System	69,882,707	74,777,754	4,895,047	7.0%
Bridges and Barriers				
Grand Island South	3,279,932	3,532,259	252,327	7.7%
Grand Island North	2,643,939	2,833,297	189,358	7.2%
GMMC Bridge	7,344,871	8,352,869	1,007,998	13.7%
Yonkers	4,798,294	5,395,937	597,643	12.5%
New Rochelle (I-95)	5,417,938	6,195,985	778,047	14.4%
Spring Valley (Commercial Only)	604,561	704,738	100,177	16.6%
Harriman	4,864,033	5,091,789	227,756	4.7%
Total Bridges and Barriers	28,953,568	32,106,874	3,153,306	10.9%
Total Trips	98,836,275	106,884,628	8,048,353	8.1%
Non-Revenue Trips	606,439	635,903	29,464	4.9%
Total Revenue Trips	98,229,836	106,248,725	8,018,889	8.2%
Revenue Trips - Type				
Passenger	80,245,928	86,555,082	6,309,154	7.9%
Commercial	17,983,908	19,693,643	1,709,735	9.5%
Total Revenue Trips	98,229,836	106,248,725	8,018,889	8.2%
Miles Traveled - Revenue Trips				
Toll Ticket System	1,476,320,847	1,504,226,151	27,905,304	1.89%
NY Division Bridge/Barriers	412,700,659	463,862,147	51,161,488	12.40%
Williamsville-Lackawanna	96,463,751	106,898,141	10,434,390	10.82%
Grand Island Bridges	59,030,160	63,444,640	4,414,480	7.48%
Total Revenue Trip Miles	2,044,515,417	2,138,431,079	93,915,662	4.59%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	15.58	18.96	3.38	21.69%
Commercial	21.31	25.20	3.89	18.25%
Overall	16.76	20.26	3.50	20.88%

2022 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

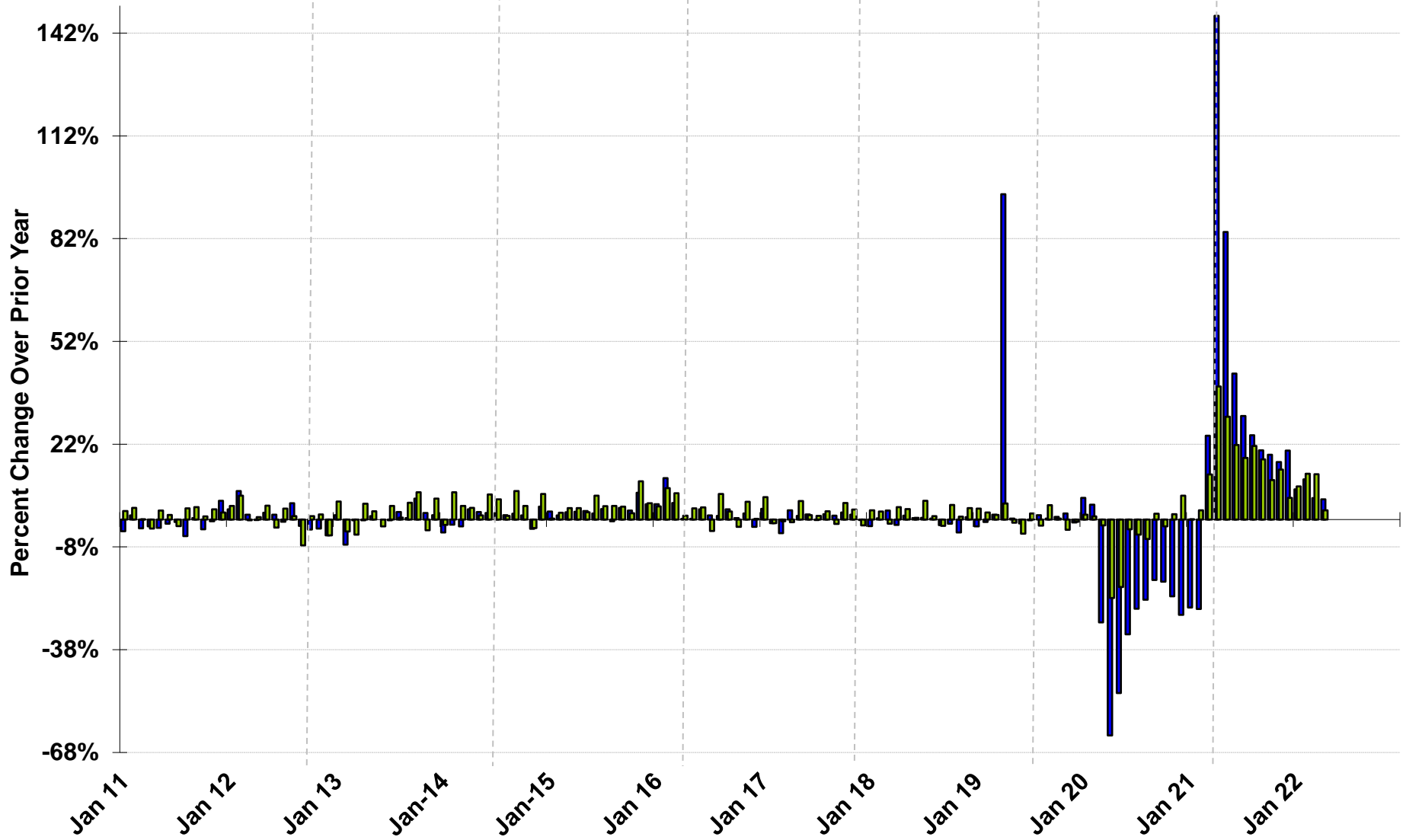
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2022 Budget)

