



Monthly Financial Report

January 2022
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Thruway Operating Expenses				
Admin and General	\$928,702	\$841,950	(\$86,752)	-9.3%
Information Technology	1,113,115	2,065,286	952,171	85.5%
Engineering Services	454,386	415,674	(38,712)	-8.5%
Maintenance Engineering				
Thruway Maintenance	9,571,222	10,591,366	1,020,144	10.7%
Equipment Maintenance	2,175,909	2,759,252	583,343	26.8%
Finance and Accounts Operations	470,192	518,380	48,188	10.2%
Traffic and Services	767,366	829,684	62,318	8.1%
Toll Collection	6,725,260	8,306,134	1,580,874	23.5%
General Charges *	8,896,681	8,304,732	(591,949)	-6.7%
Total Thruway Operating	\$31,102,833	\$34,632,458	\$3,529,625	11.3%
Other Operating Expenses				
State Police**	\$6,550,191	\$4,921,788	(\$1,628,403)	-24.9%
Total Other Operating Expenses	\$6,550,191	\$4,921,788	(1,628,403)	-24.9%
Total Operating Expenses	\$37,653,024	\$39,554,246	\$1,901,222	5.0%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$1,778,667	\$1,500,000	(\$278,667)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	5,829,354	5,514,685	(314,669)	-5.4%
Social Security	834,910	876,506	41,596	5.0%
Workers' Compensation Insurance	600,000	600,000	0	0.0%
Other General Charges	(146,250)	(186,459)	(40,209)	27.5%
Total General Charges	\$8,896,681	\$8,304,732	(\$591,949)	-6.7%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Toll Revenue				
Passenger Revenue	\$46,246,551	\$53,036,346	\$6,789,795	14.7%
Commercial Revenue	22,932,116	25,351,864	2,419,748	10.6%
	23,314,435	27,684,482	4,370,047	18.7%
Toll Related Fees				
E-ZPass Fees	2,829,432	5,560,406	2,730,974	96.5%
Toll by Mail Fees ***	1,282,845	957,869	(324,976)	-25.3%
Special Hauling	1,408,043	4,458,677	3,050,634	216.7%
	138,544	143,860	5,316	3.8%
Lease Revenues				
Fiber Optic User Fees	1,024,382	755,764	(268,618)	-26.2%
Service Areas	767,674	472,439	(295,235)	-38.5%
	256,708	283,325	26,617	10.4%
Other Revenues	149,200	203,028	53,828	36.1%
Total Operating Revenue	\$50,249,565	\$59,555,544	\$9,305,979	18.5%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

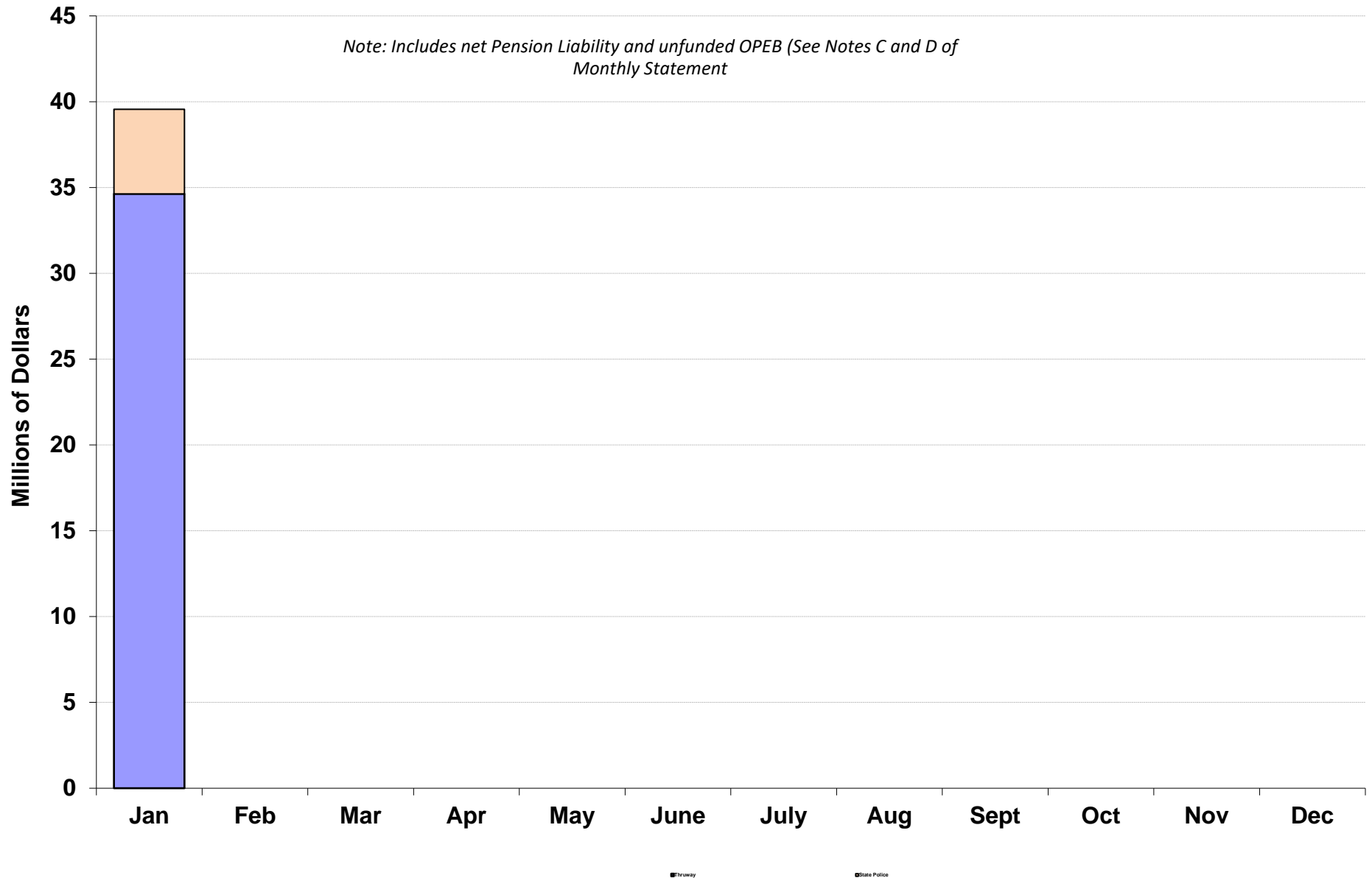
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$34,288,946	\$34,636,897	\$347,951	1.0%
Claims, Envir. Reserves and AET trans.	83,333	0	(83,333)	-100.0%
Other Operating Expenses- State Police **	5,372,052	4,921,788	(450,264)	-8.4%
Total Operating Expenses	\$39,744,332	\$39,558,685	(\$185,647)	-0.5%
Total Operating Revenues:				
Net Toll Revenue ***	\$49,002,618	\$53,036,346	\$4,033,728	8.2%
Toll Related Fees	5,291,233	\$5,560,406	269,173	5.1%
Lease Revenues	569,371	\$755,764	186,393	32.7%
Other Revenues	426,667	\$206,687	(219,980)	-51.6%
Total Operating Revenue	\$55,289,888	\$59,559,203	\$4,269,314	7.7%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

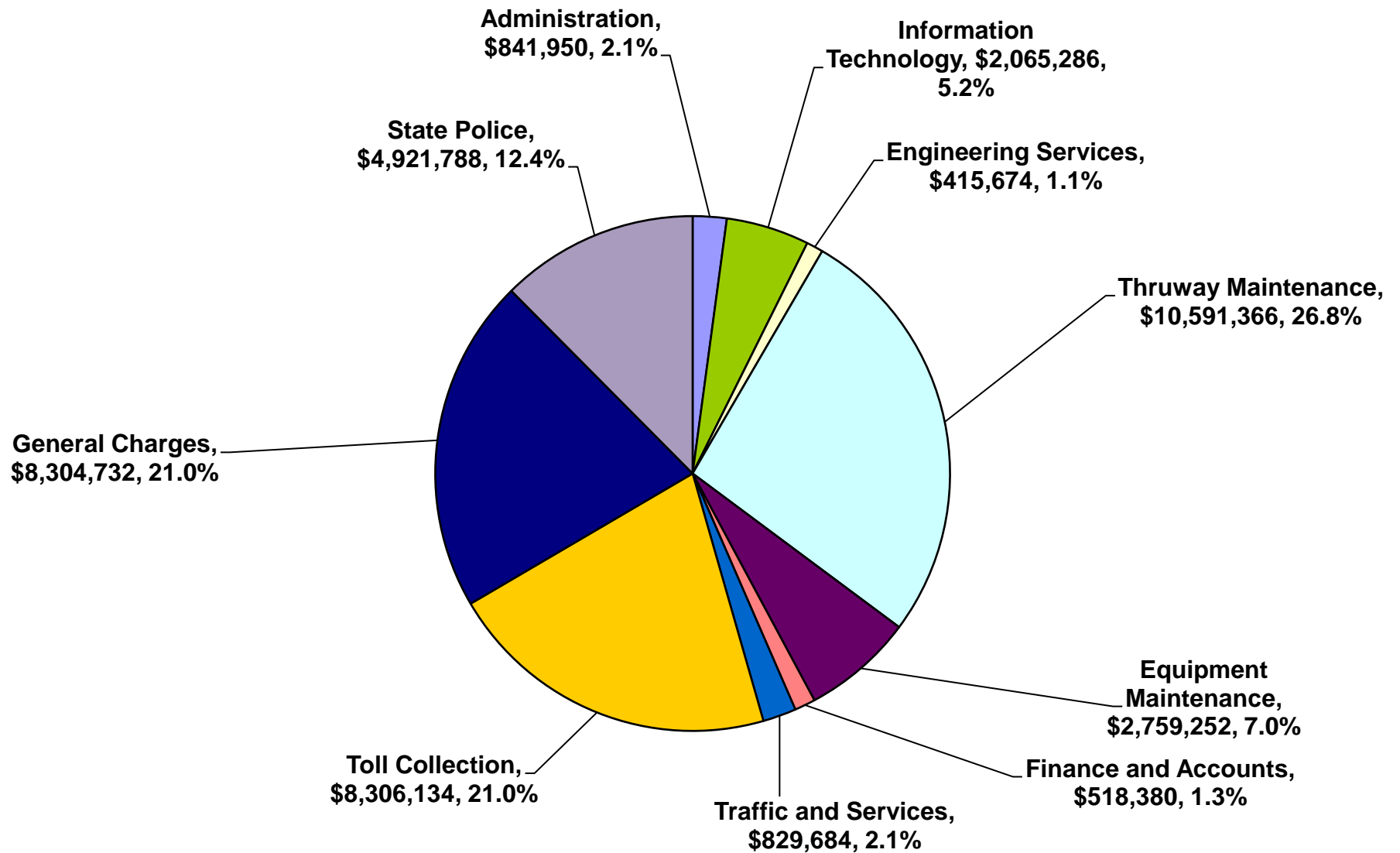
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

2022 YTD Operating Expenses

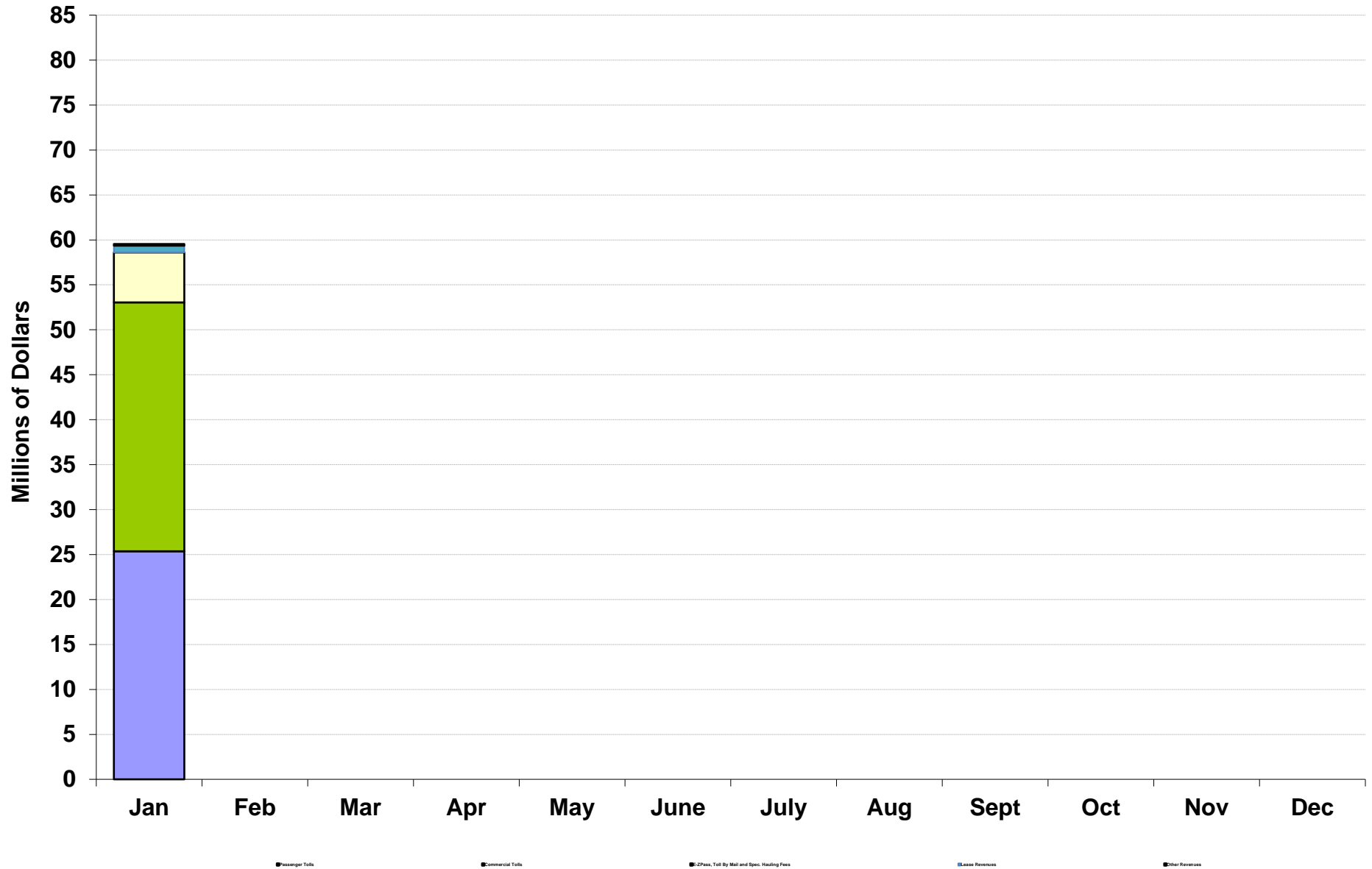


2022 YTD Operating Expenses

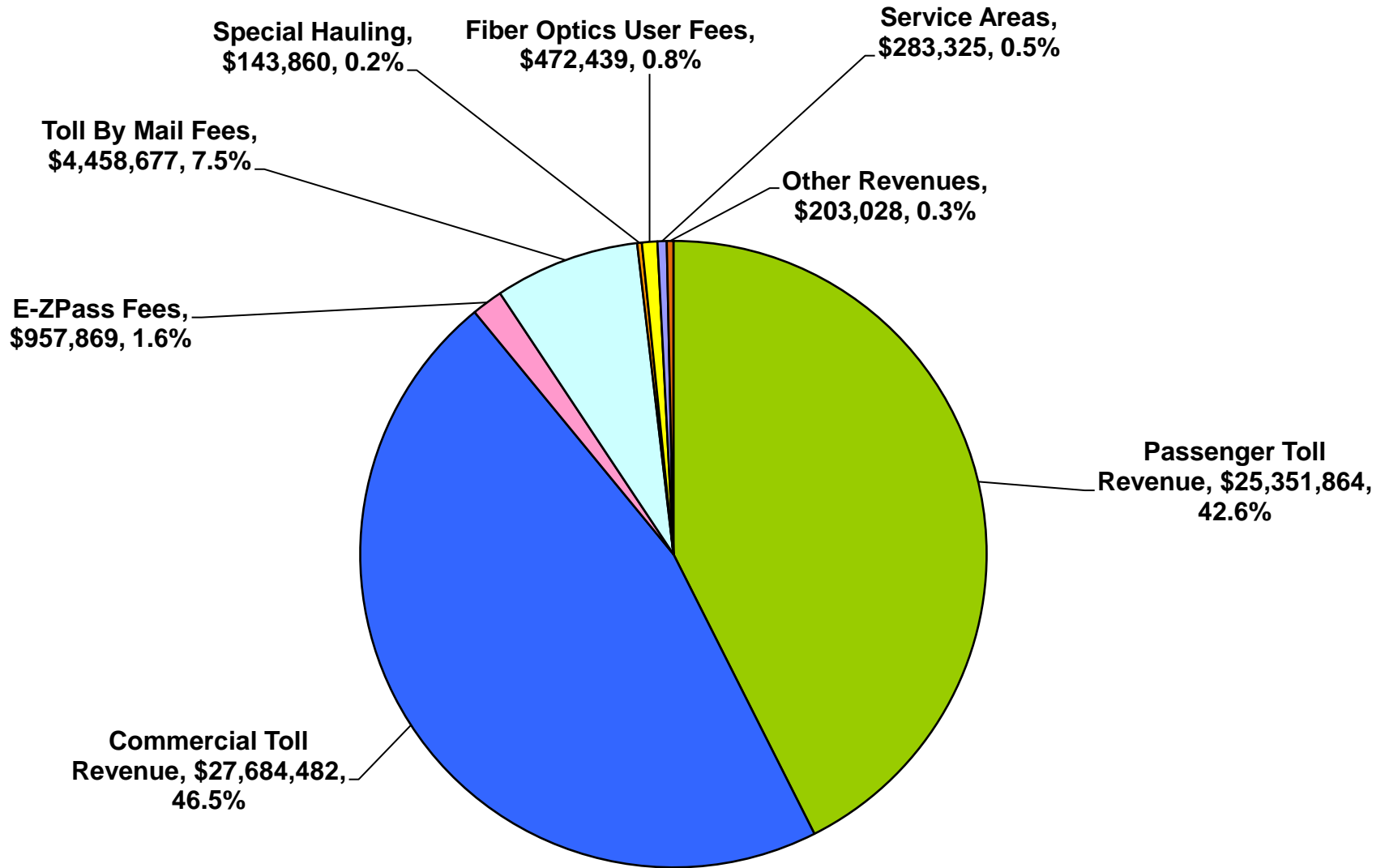


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

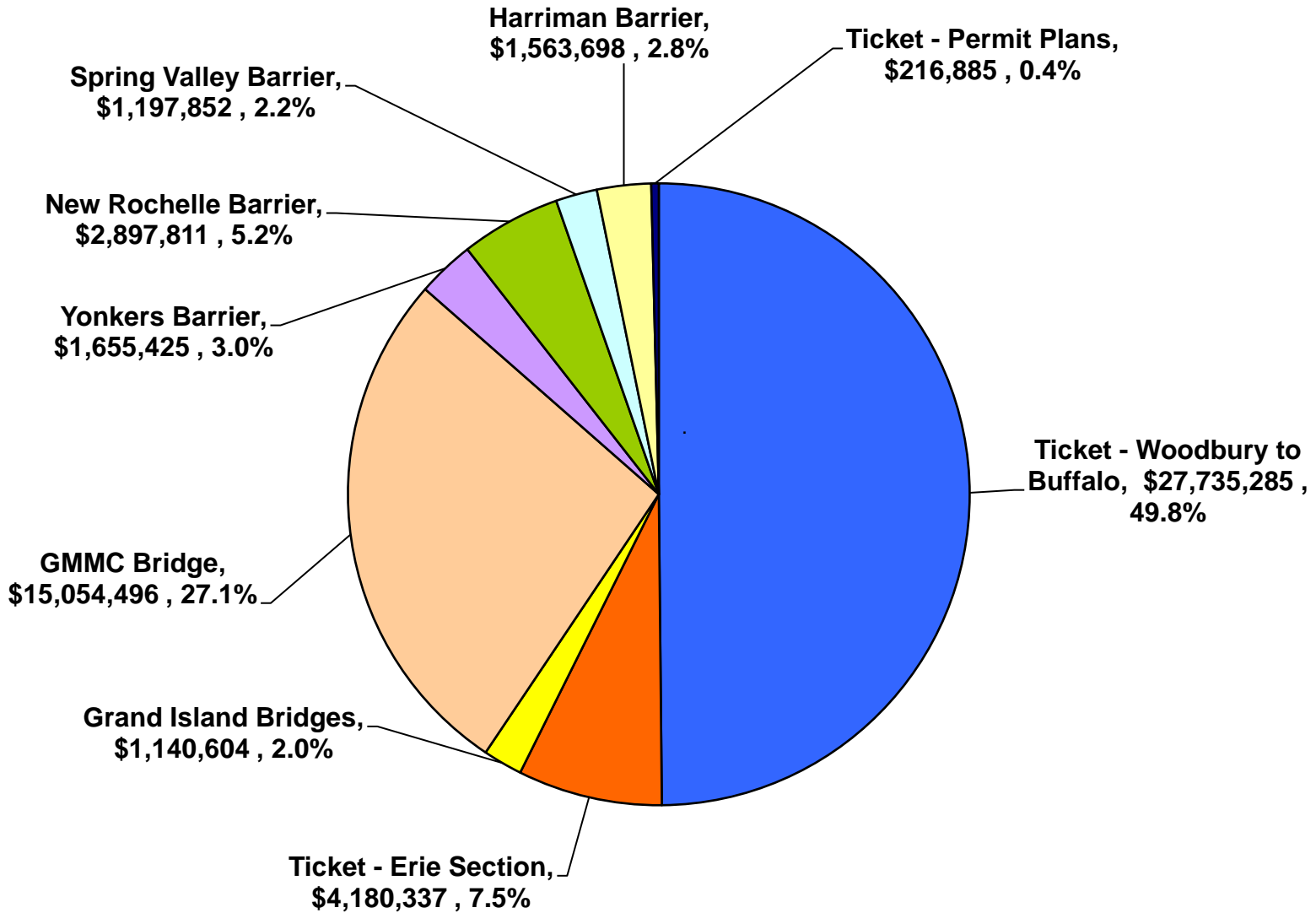
2022 YTD Operating Revenues



2022 YTD Operating Revenue

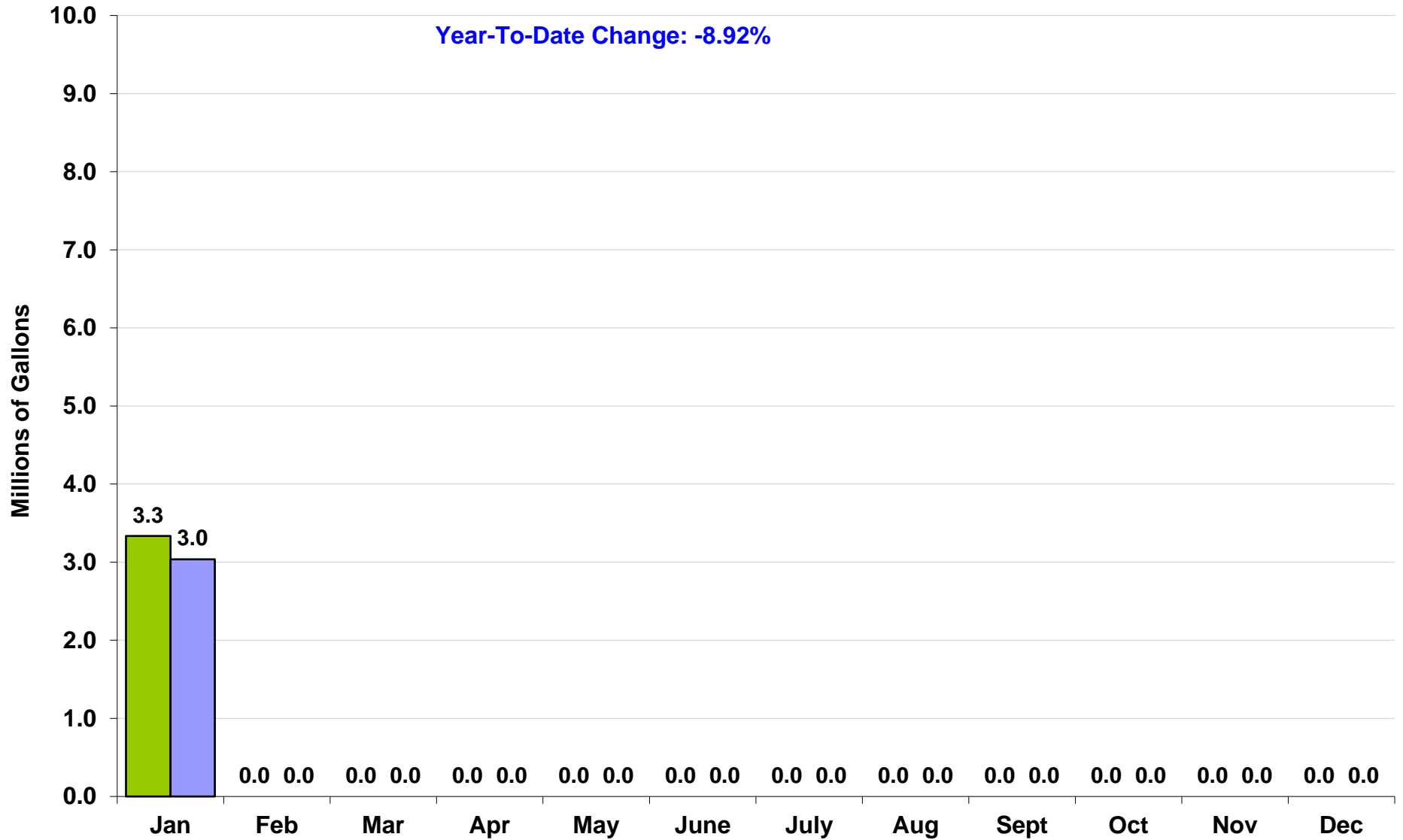


2022 YTD Toll Collections, By Location

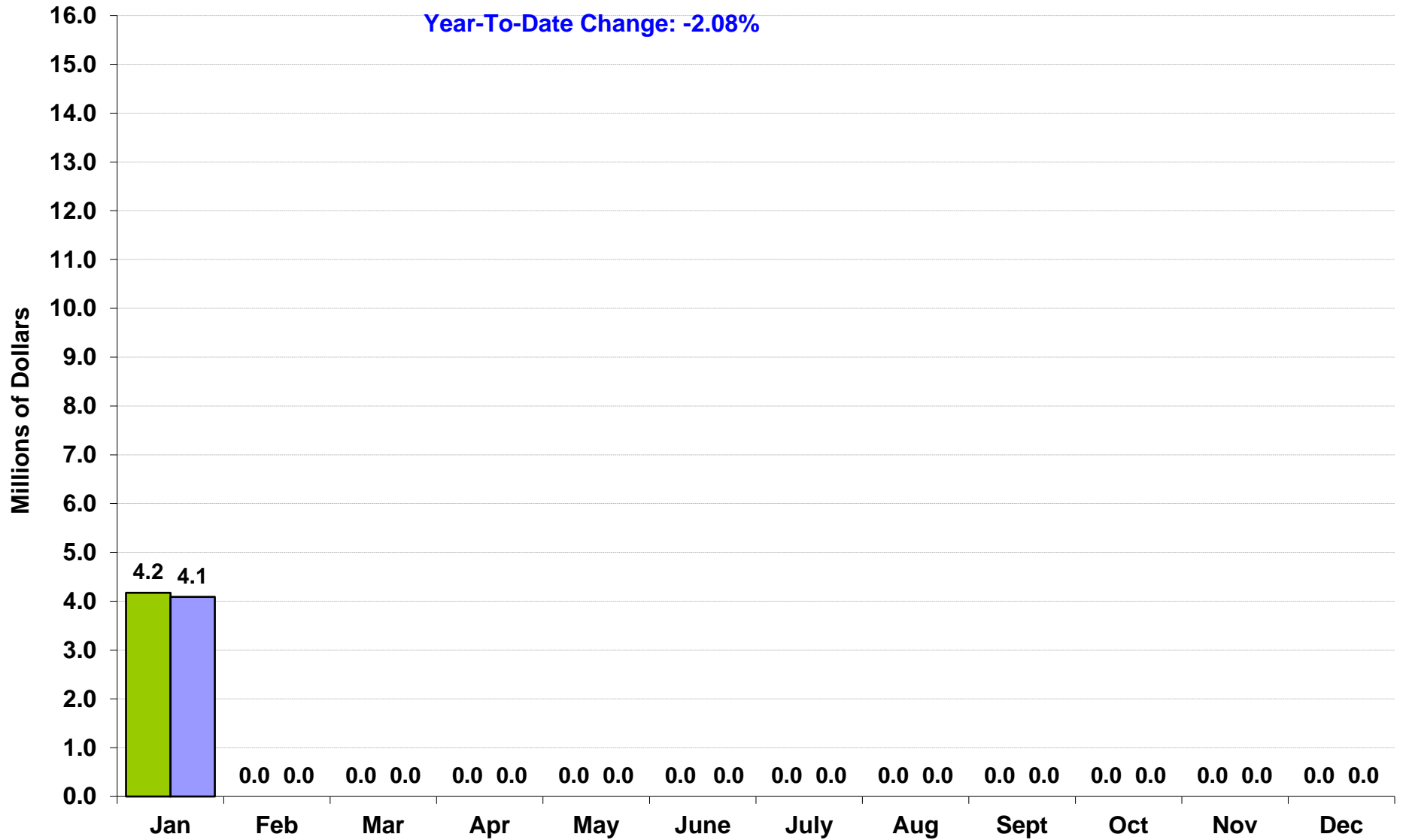


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

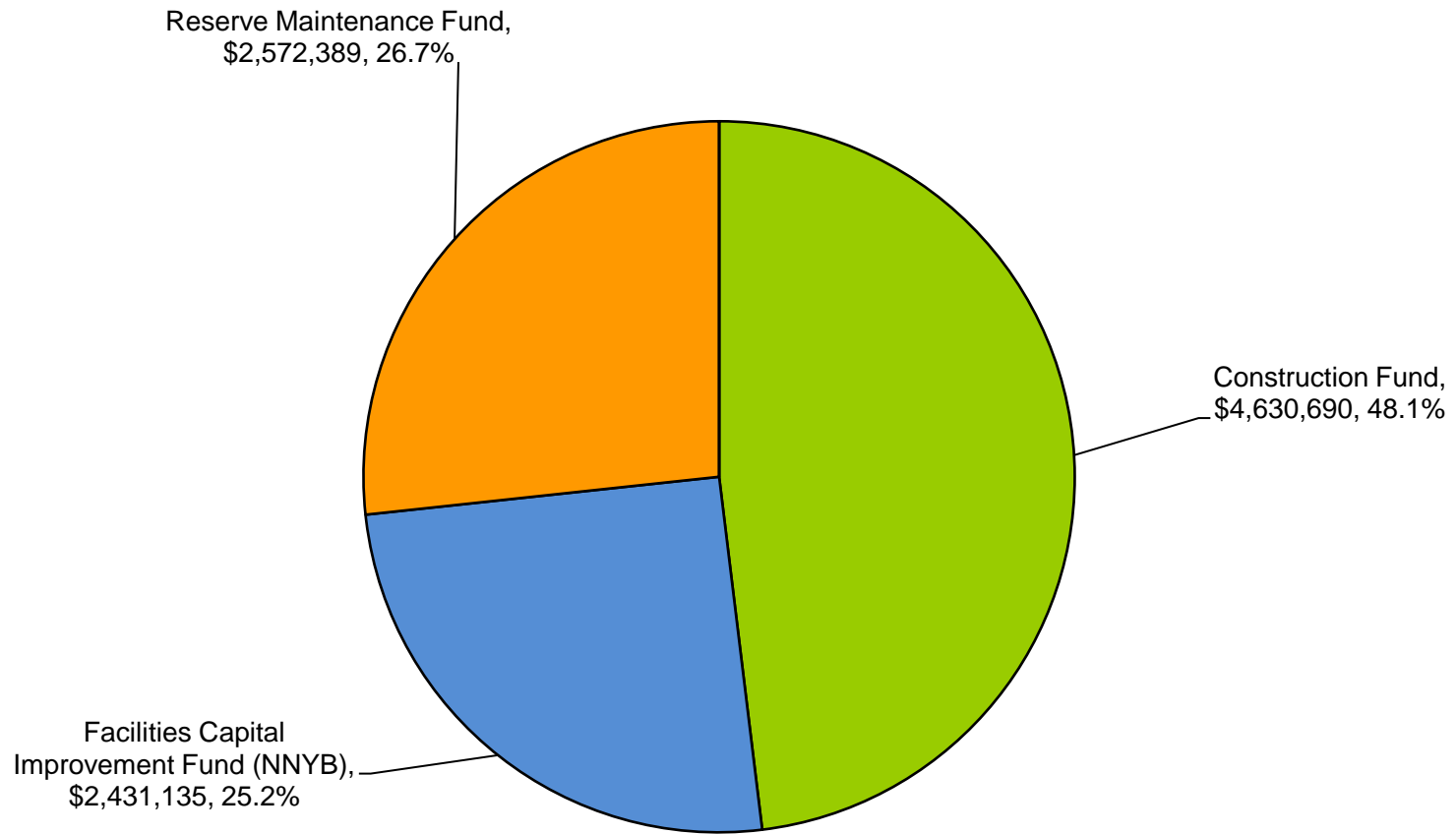


Thruway Capital Program

(Includes New NY Bridge Project)

2022 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$9.6 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

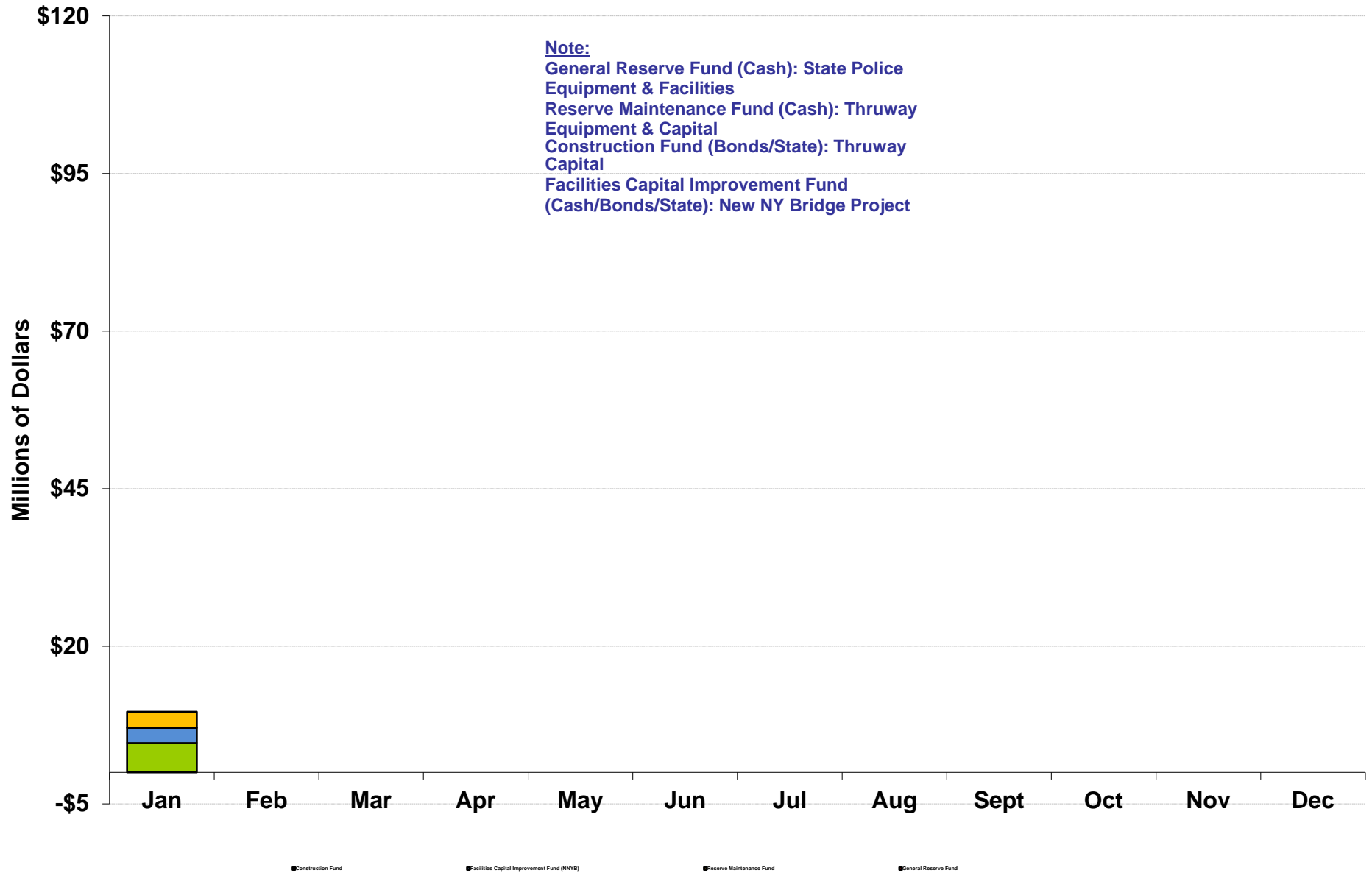
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

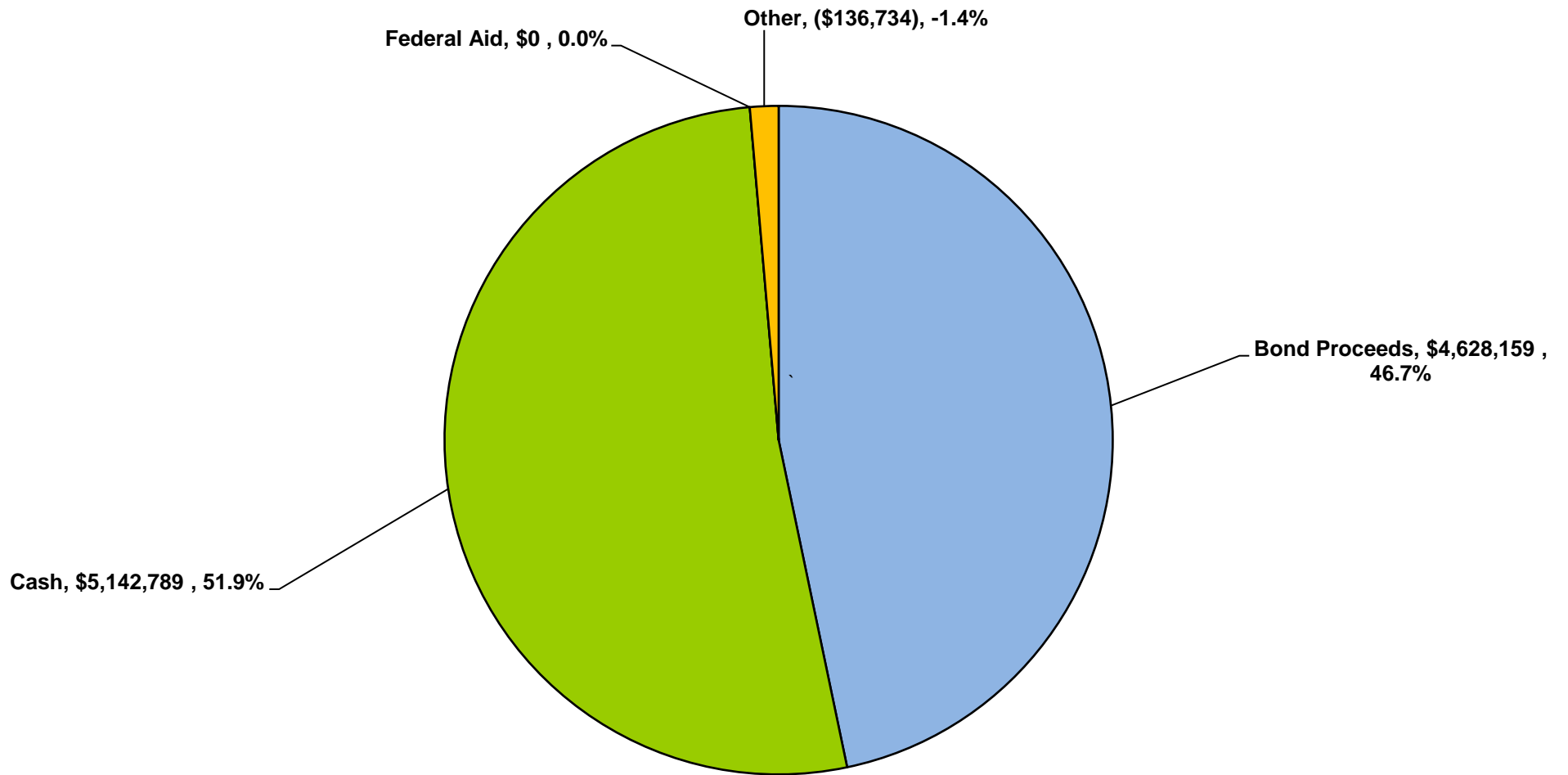
2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$9.6 million



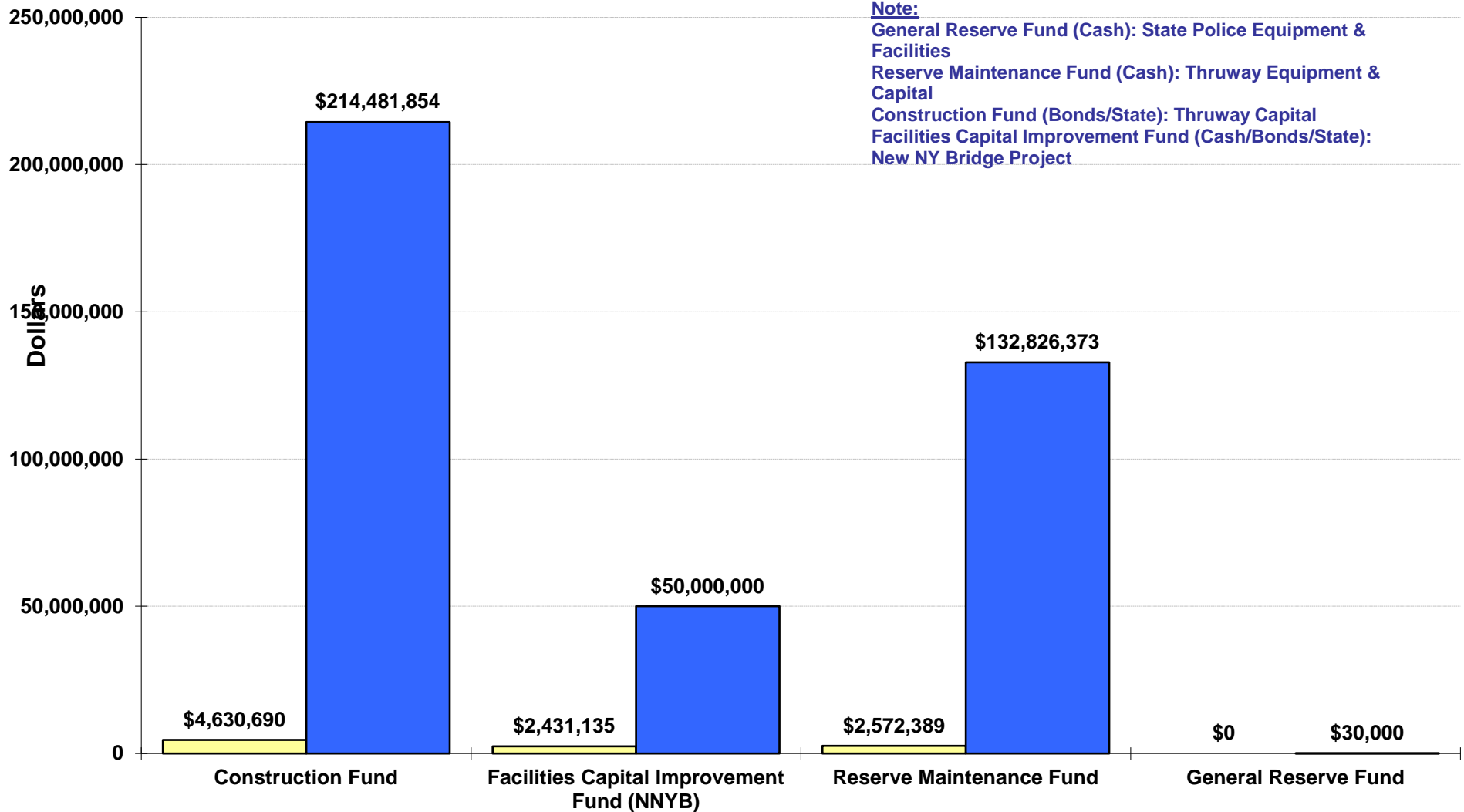
2022 YTD Capital Funding Sources

YTD Total Expenses = \$9.6 million

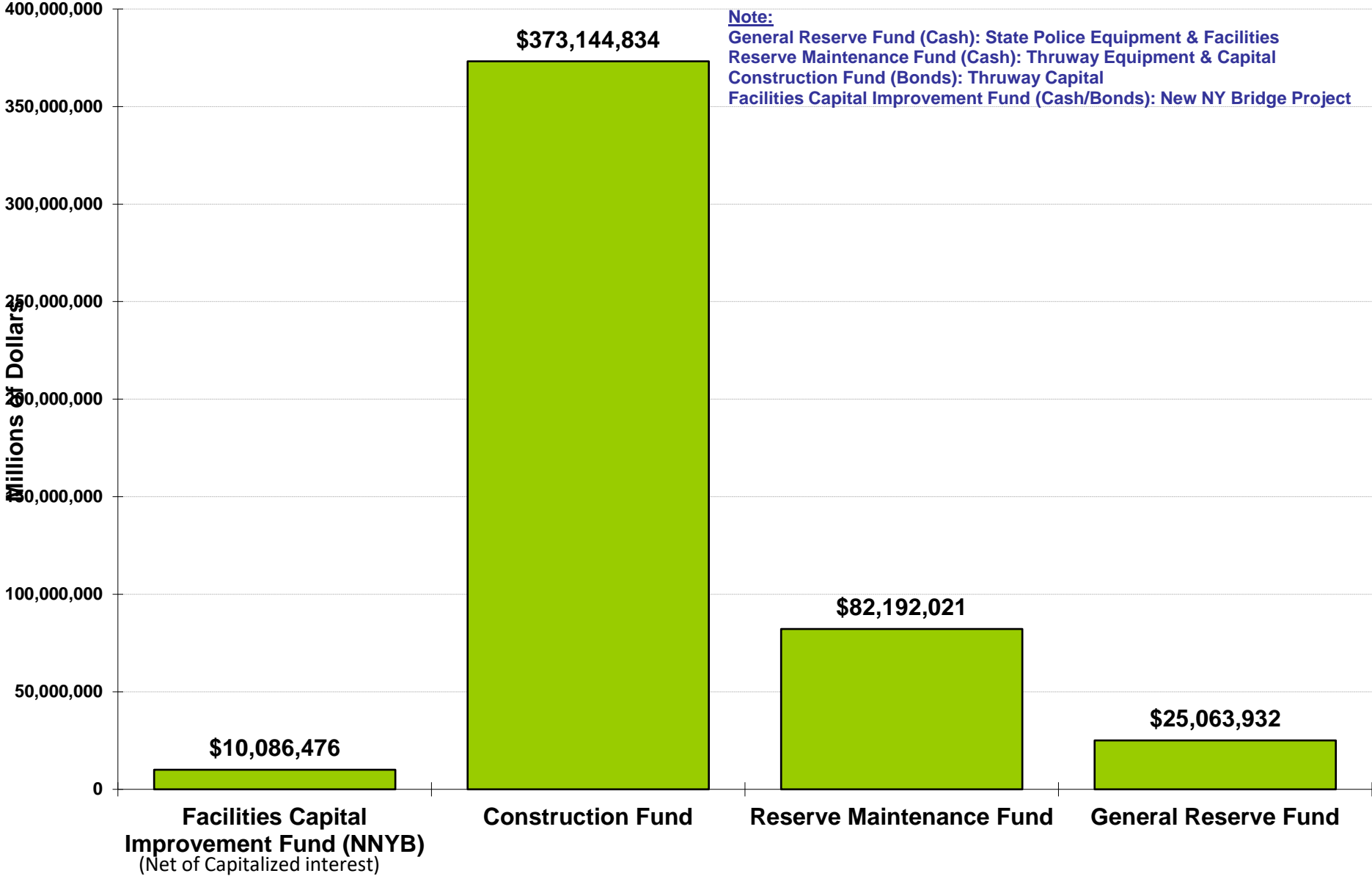


2022 YTD Capital Expenses, By Fund

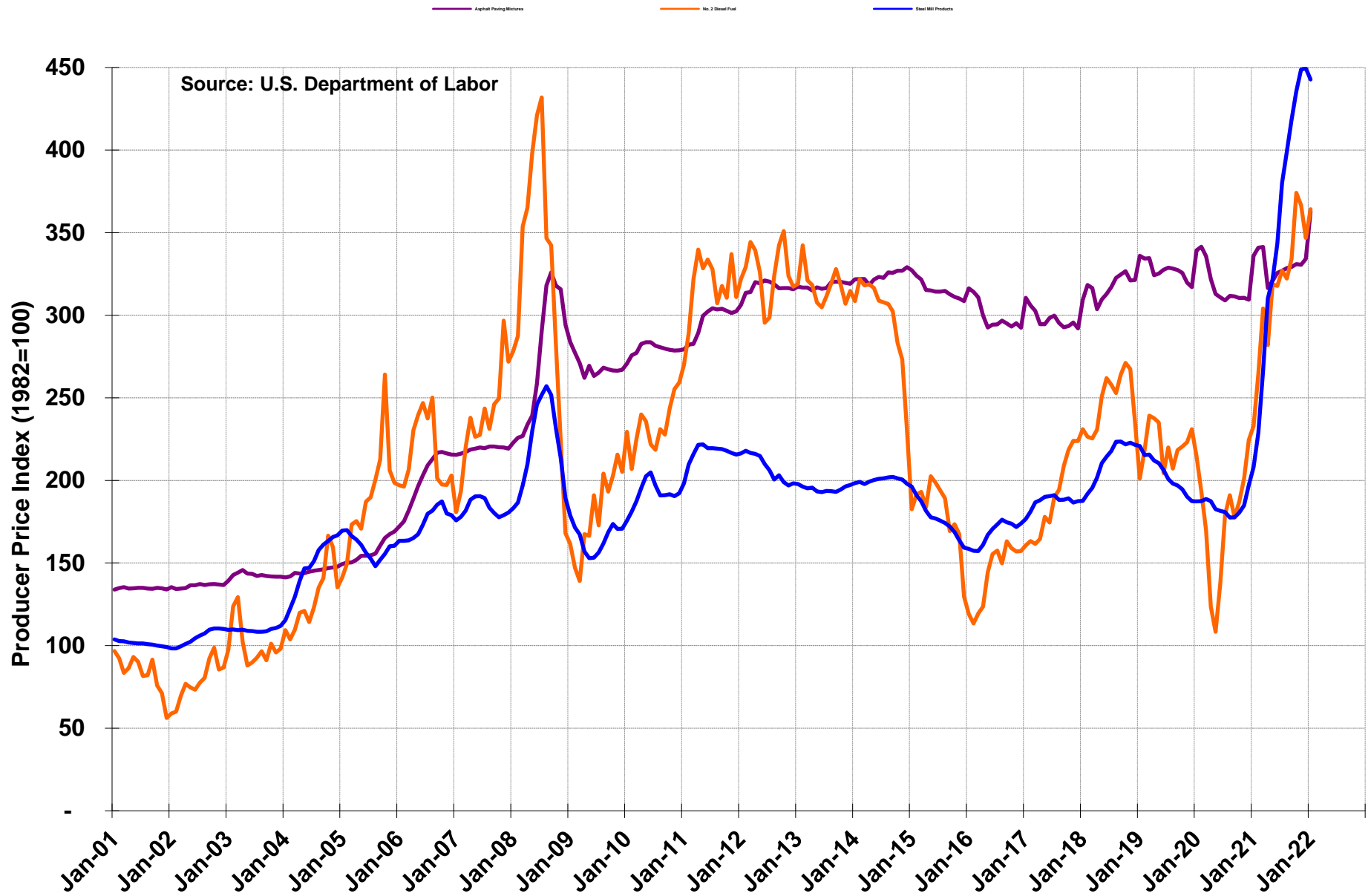
YTD Total Expenses = \$9.6 million



2022 Capital Fund Balances at End of Month

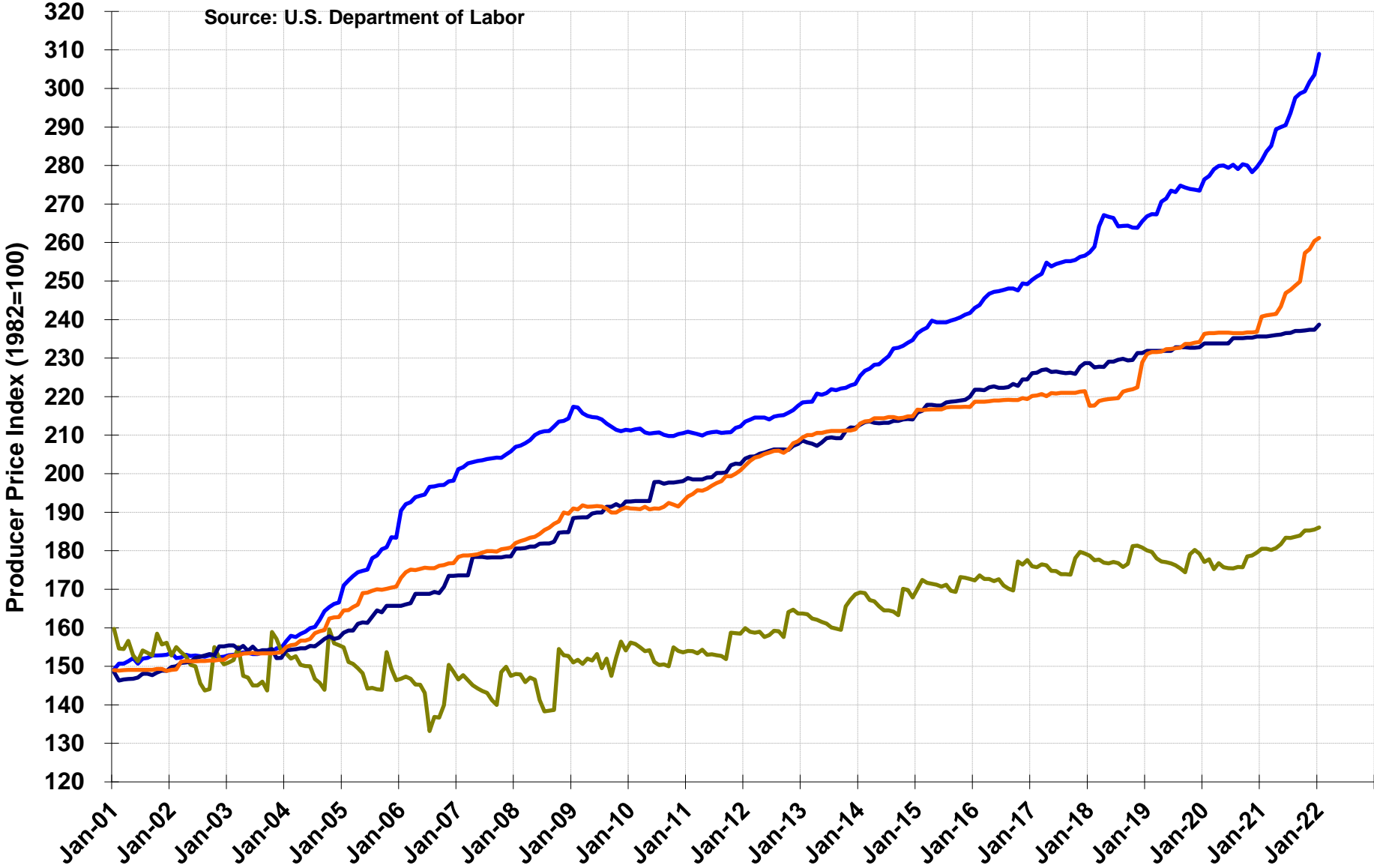


Producer Prices: Construction Inputs

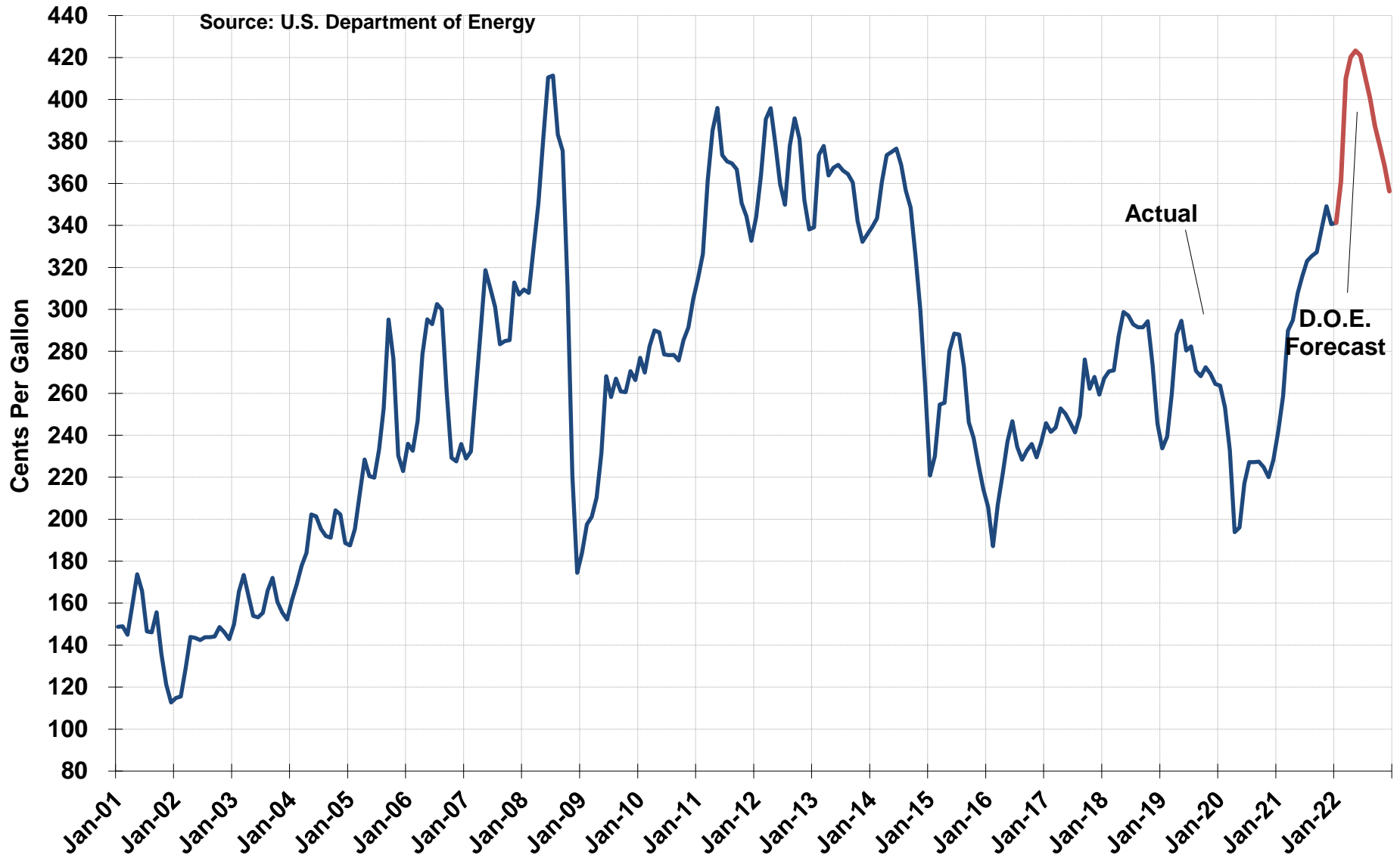


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades

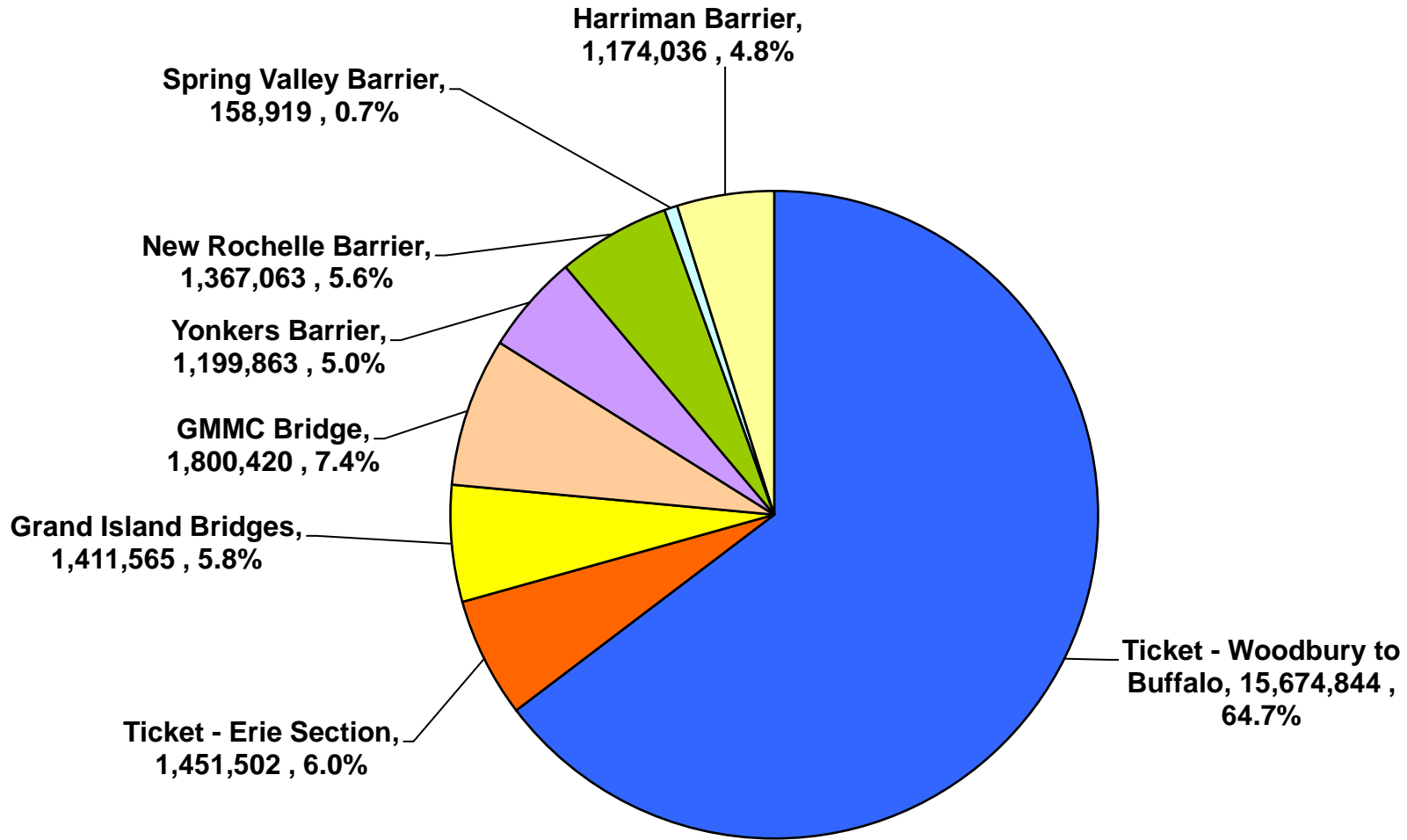


Thruway Traffic Information

Thruway Traffic Information

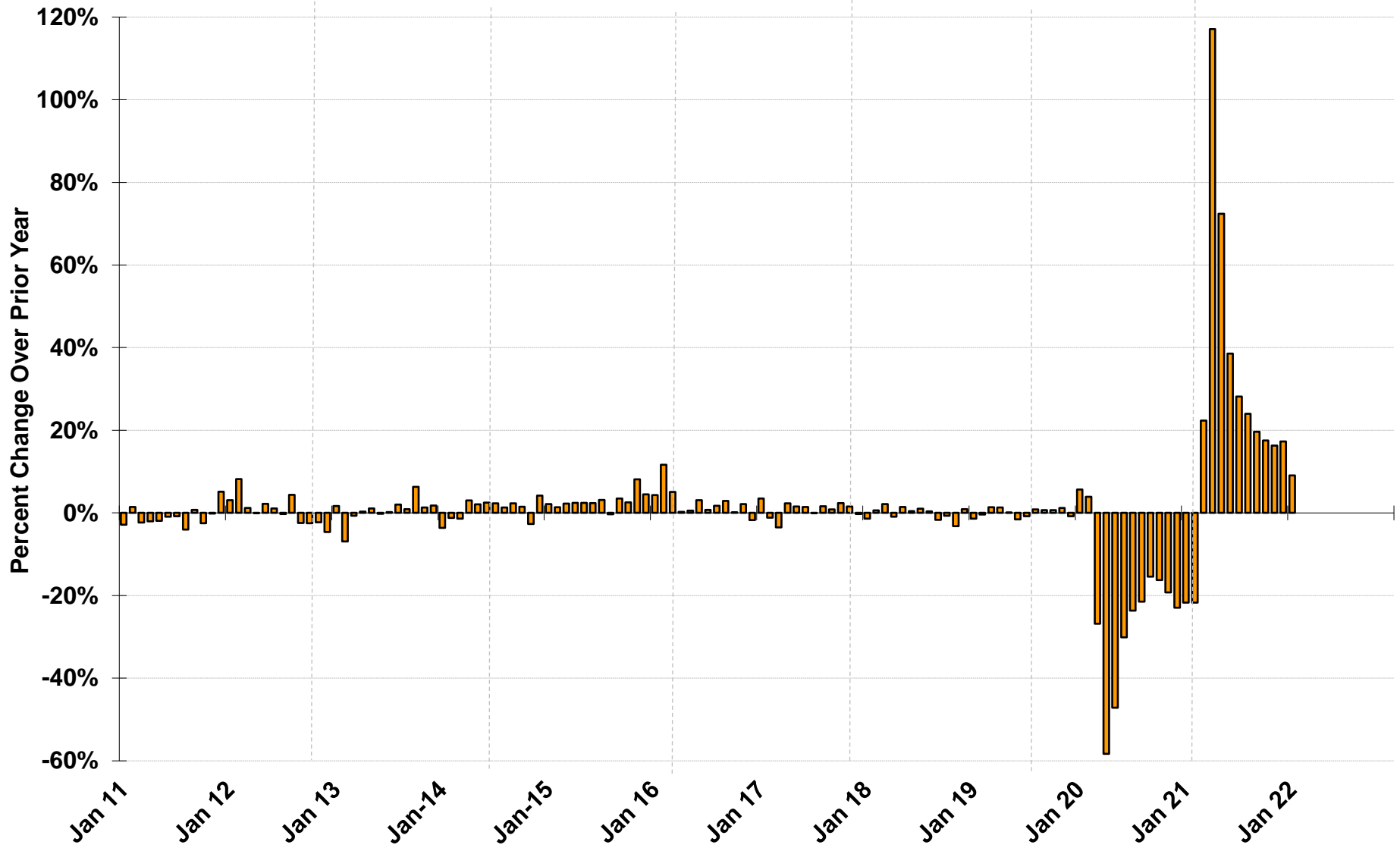
	Year-To-Date			Percent Change
	2021	2022	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	14,084,681	15,674,844	1,590,163	11.3%
Erie Section	1,321,683	1,451,502	129,819	9.8%
Total Ticket System	15,406,364	17,126,346	1,719,982	11.2%
Bridges and Barriers				
Grand Island South	746,849	780,925	34,076	4.6%
Grand Island North	605,147	630,640	25,493	4.2%
GMMC Bridge	1,723,033	1,800,420	77,387	4.5%
Yonkers	1,135,399	1,199,863	64,464	5.7%
New Rochelle (I-95)	1,290,779	1,367,063	76,284	5.9%
Spring Valley (Commercial Only)	143,403	158,919	15,516	10.8%
Harriman	1,174,930	1,174,036	(894)	-0.1%
Total Bridges and Barriers	6,819,540	7,111,866	292,326	4.3%
Total Trips	22,225,904	24,238,212	2,012,308	9.1%
Non-Revenue Trips	148,756	171,864	23,108	15.5%
Total Revenue Trips	22,077,148	24,066,348	1,989,200	9.0%
Revenue Trips - Type				
Passenger	17,838,376	19,416,415	1,578,039	8.8%
Commercial	4,238,772	4,649,933	411,161	9.7%
Total Revenue Trips	22,077,148	24,066,348	1,989,200	9.0%
Miles Traveled - Revenue Trips				
Toll Ticket System	326,437,043	337,396,094	10,959,051	3.36%
NY Division Bridge/Barriers	98,092,290	102,636,810	4,544,520	4.63%
Williamsville-Lackawanna	21,797,096	23,937,768	2,140,672	9.82%
Grand Island Bridges	13,467,860	14,058,040	590,180	4.38%
Total Revenue Trip Miles	459,794,289	478,028,712	18,234,423	3.97%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	19.67	18.61	(1.06)	-5.39%
Commercial	27.35	24.43	(2.92)	-10.68%
Overall	21.36	19.87	(1.49)	-6.98%

2022 YTD Total Thruway Trips, By Location



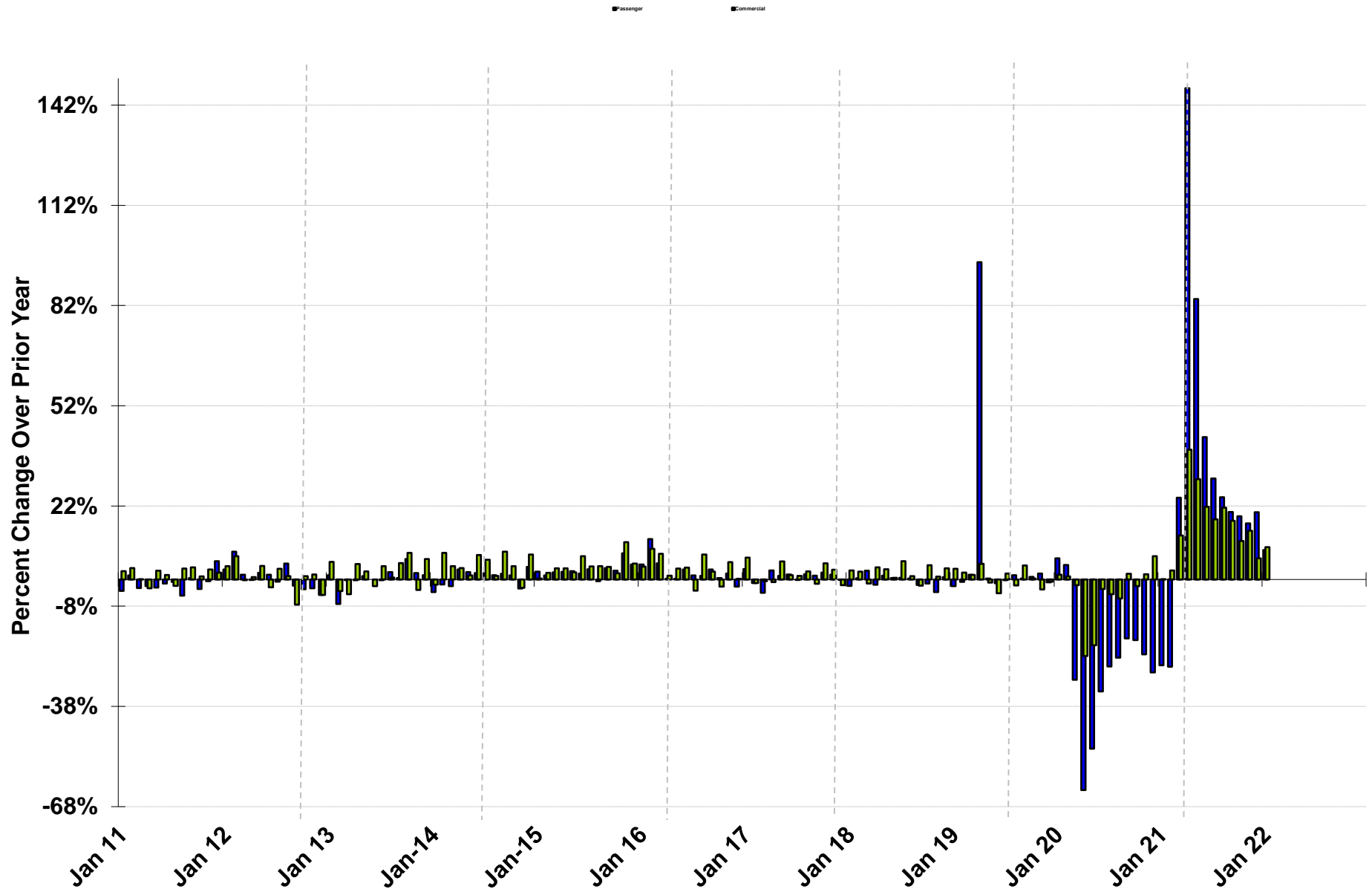
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues (Variance from 2022 Budget)

