



Monthly Financial Report

November 2022
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Thruway Operating Expenses				
Admin and General	\$10,356,030	\$10,030,363	(\$325,667)	-3.1%
Information Technology	10,280,334	18,399,843	8,119,509	79.0%
Engineering Services	5,828,013	5,676,054	(151,959)	-2.6%
Maintenance & Operations				
Thruway Maintenance	76,345,386	80,606,697	4,261,311	5.6%
Equipment Maintenance	25,335,773	30,649,188	5,313,415	21.0%
Traffic and Services	8,768,785	9,209,629	440,844	5.0%
Finance and Accounts	5,631,204	5,335,472	(295,732)	-5.3%
Revenue Management	77,390,723	77,323,030	(67,693)	-0.1%
General Charges *	89,335,466	93,559,523	4,224,057	4.7%
Total Thruway Operating	\$309,271,714	\$330,789,799	\$21,518,085	7.0%
Other Operating Expenses				
State Police**	\$56,662,336	\$57,331,389	\$669,053	1.2%
Total Other Operating Expenses	\$56,662,336	\$57,331,389	669,053	1.2%
Total Operating Expenses	\$365,934,050	\$388,121,188	\$22,187,138	6.1%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$19,565,337	\$16,500,000	(\$3,065,337)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	57,917,030	60,433,717	2,516,687	4.3%
Social Security	8,584,058	8,565,753	(18,305)	-0.2%
Workers' Compensation Insurance	6,603,787	6,600,390	(3,397)	-0.1%
Other General Charges	(3,334,746)	1,459,663	4,794,409	-143.8%
Total General Charges	\$89,335,466	\$93,559,523	\$4,224,057	4.7%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Toll Revenue				
Passenger Revenue	\$697,425,607	\$749,120,377	\$51,694,770	7.4%
Commercial Revenue	371,372,751	401,110,973	29,738,222	8.0%
	326,052,856	348,009,404	21,956,548	6.7%
Toll Related Fees				
E-ZPass Fees	40,500,159	57,638,140	17,137,981	42.3%
Toll by Mail Fees	10,985,109	11,794,144	809,035	7.4%
Special Hauling	27,419,584	43,655,714	16,236,130	59.2%
	2,095,466	2,188,282	92,816	4.4%
Lease Revenues				
Fiber Optic User Fees	12,313,975	13,963,542	1,649,567	13.4%
Service Areas	6,967,603	8,227,481	1,259,878	18.1%
	5,346,372	5,736,061	389,689	7.3%
Other Revenues	4,960,034	3,584,655	(1,375,379)	-27.7%
Total Operating Revenue	\$755,199,775	\$824,306,714	\$69,106,939	9.2%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

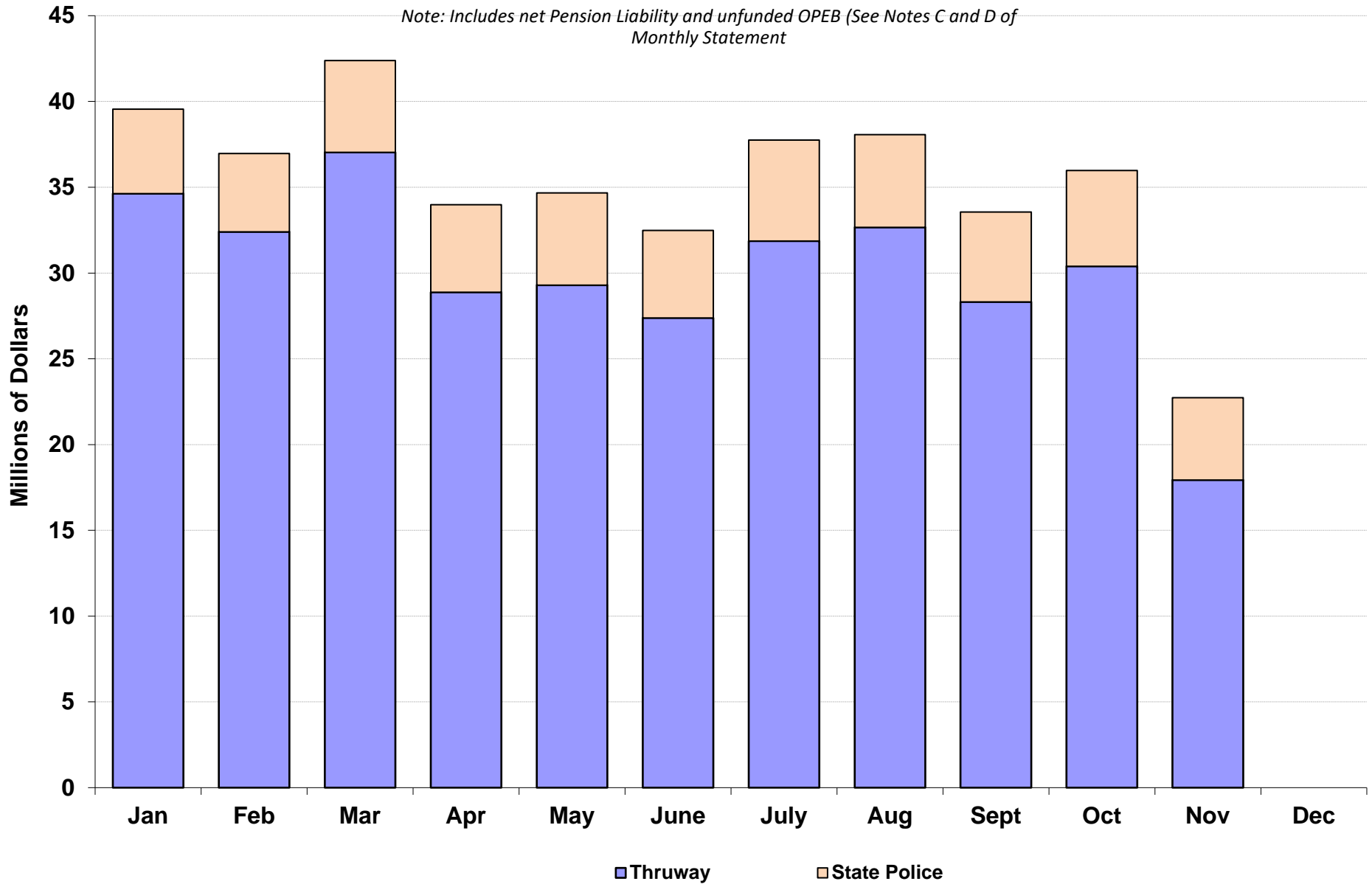
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$342,406,196	\$330,488,147	(\$11,918,049)	-3.5%
Claims, Envir. Reserves	916,667	1,000,000	83,333	9.1%
Other Operating Expenses- State Police **	60,982,259	57,331,389	(3,650,870)	-6.0%
Total Operating Expenses	\$404,305,122	\$388,819,536	(\$15,485,586)	-3.8%
Total Operating Revenues:				
Net Toll Revenue ***	\$743,752,058	\$749,120,377	\$5,368,319	0.7%
Toll Related Fees	57,283,288	\$57,638,140	354,852	0.6%
Lease Revenues	12,394,091	\$13,963,542	1,569,451	12.7%
Other Revenues	9,977,917	\$9,043,280	(934,636)	-9.4%
Total Operating Revenue	\$823,407,354	\$829,765,339	\$6,357,985	0.8%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

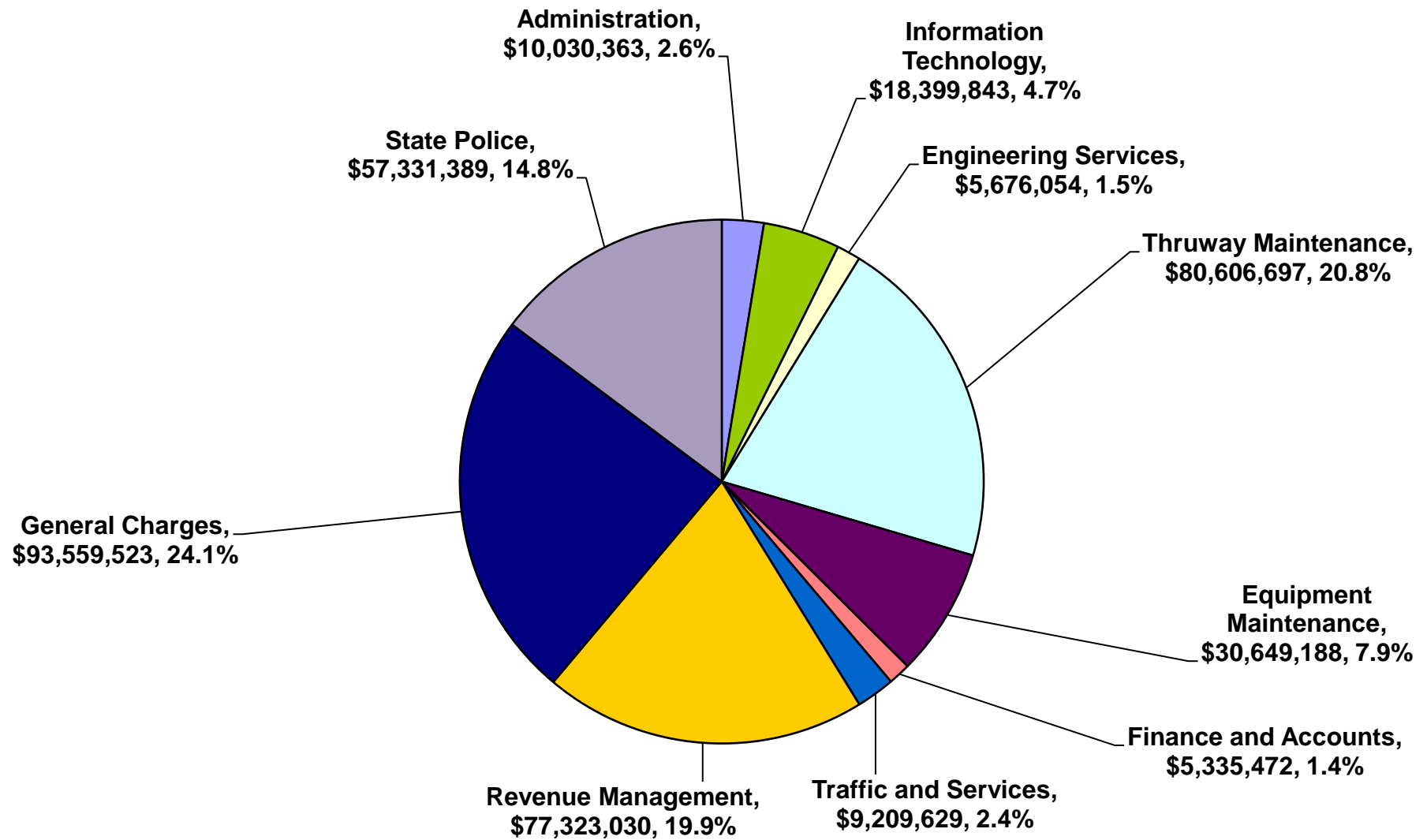
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

2022 YTD Operating Expenses

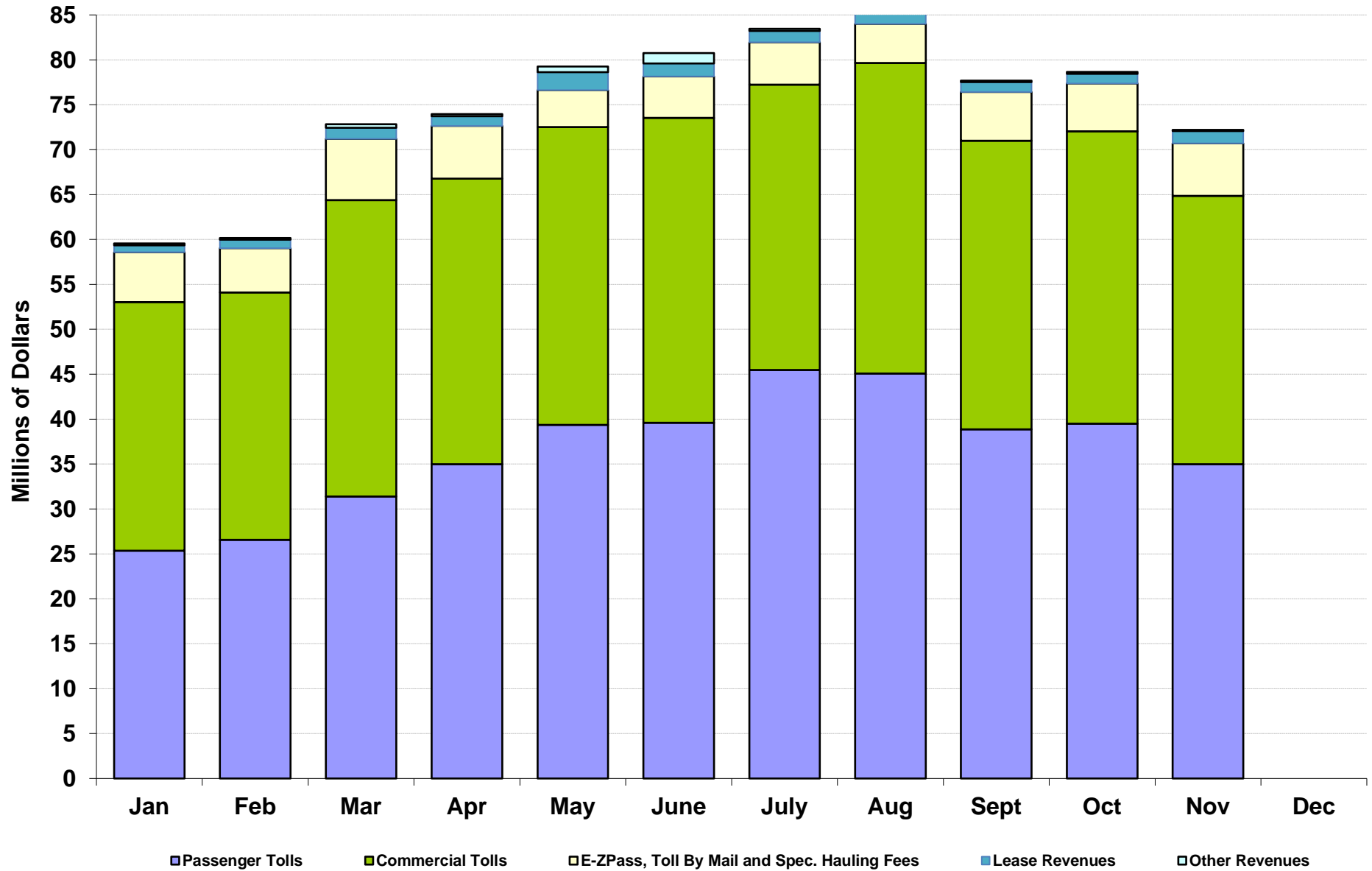


2022 YTD Operating Expenses

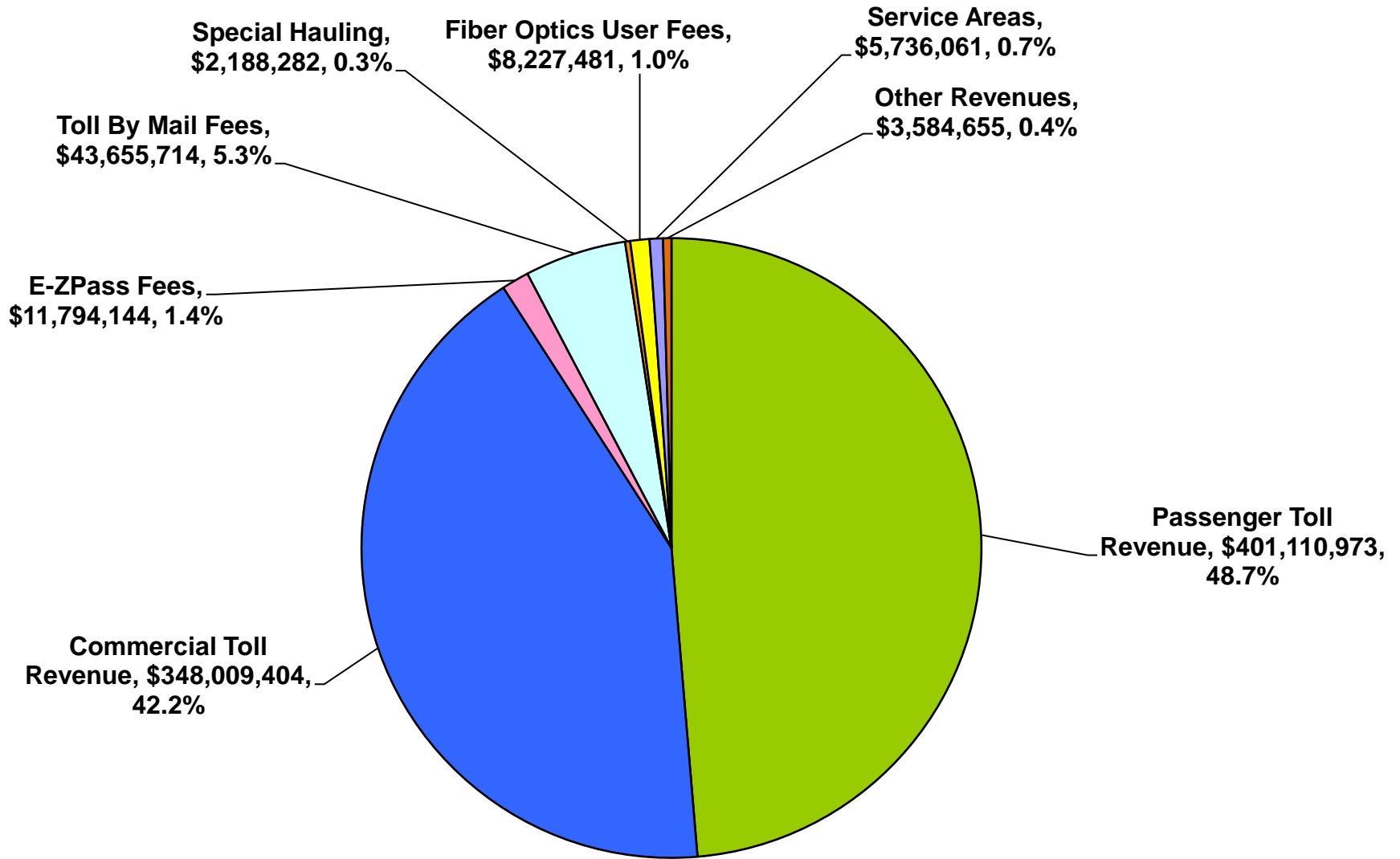


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

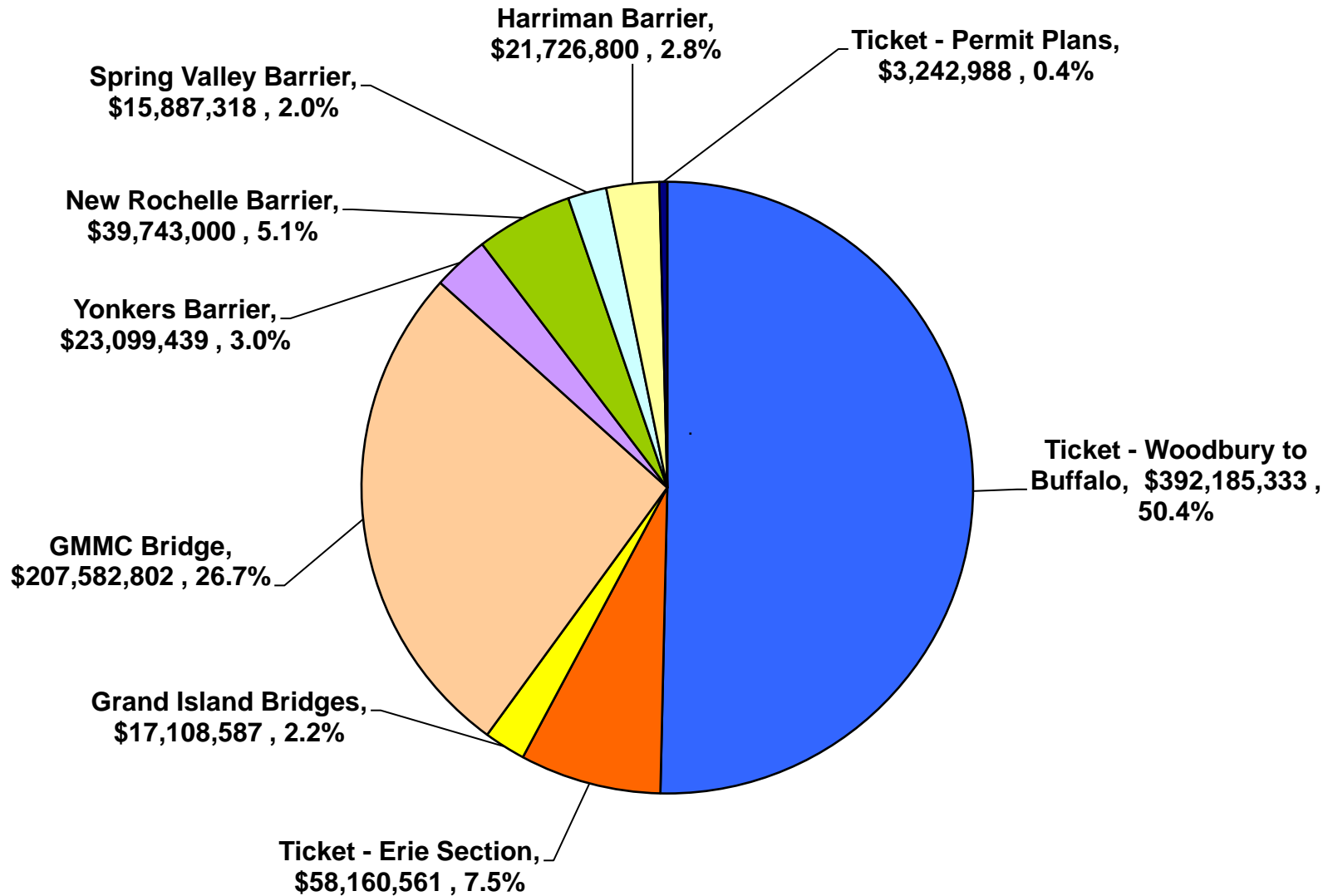
2022 YTD Operating Revenues



2022 YTD Operating Revenue

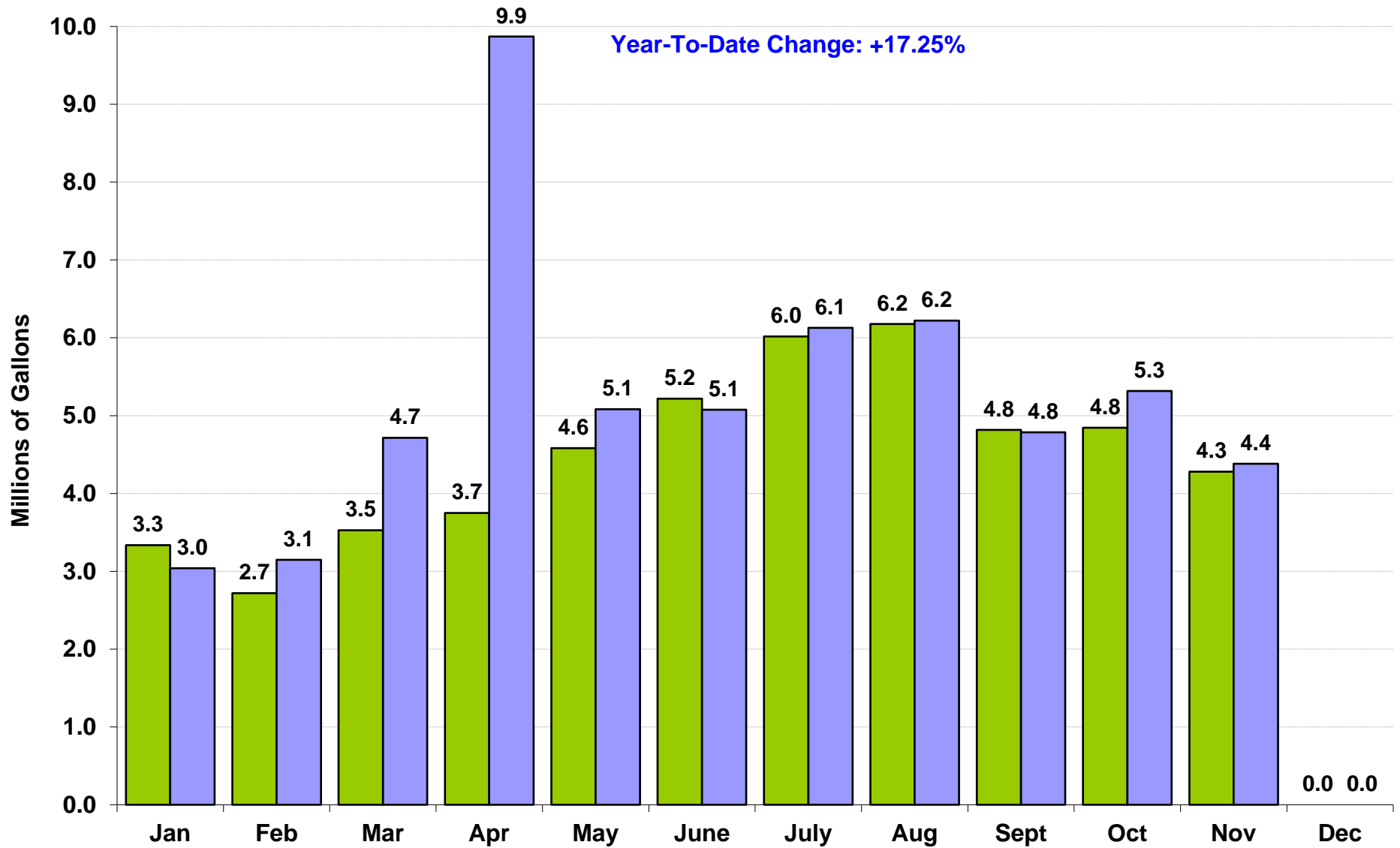


2022 YTD Toll Collections, By Location

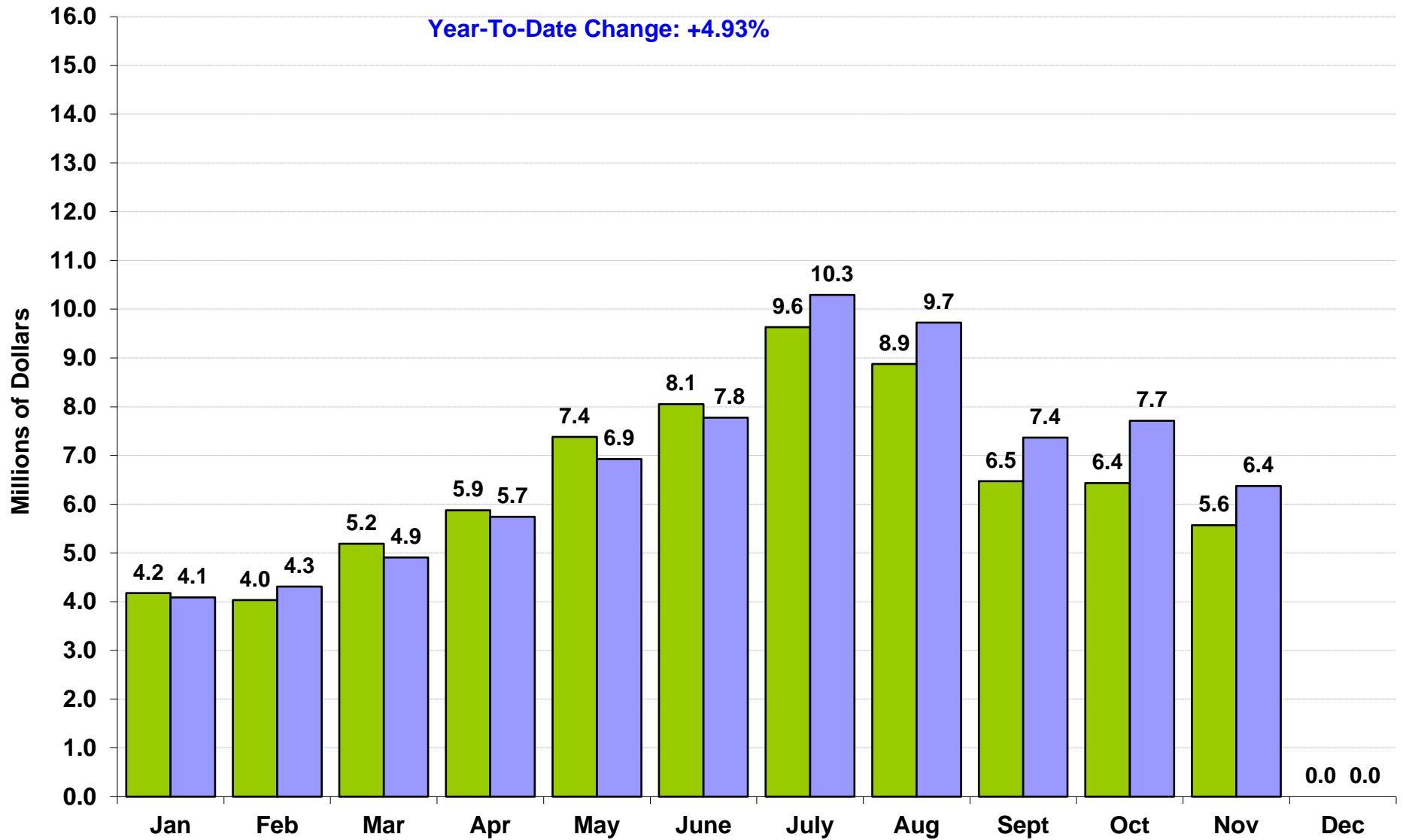


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

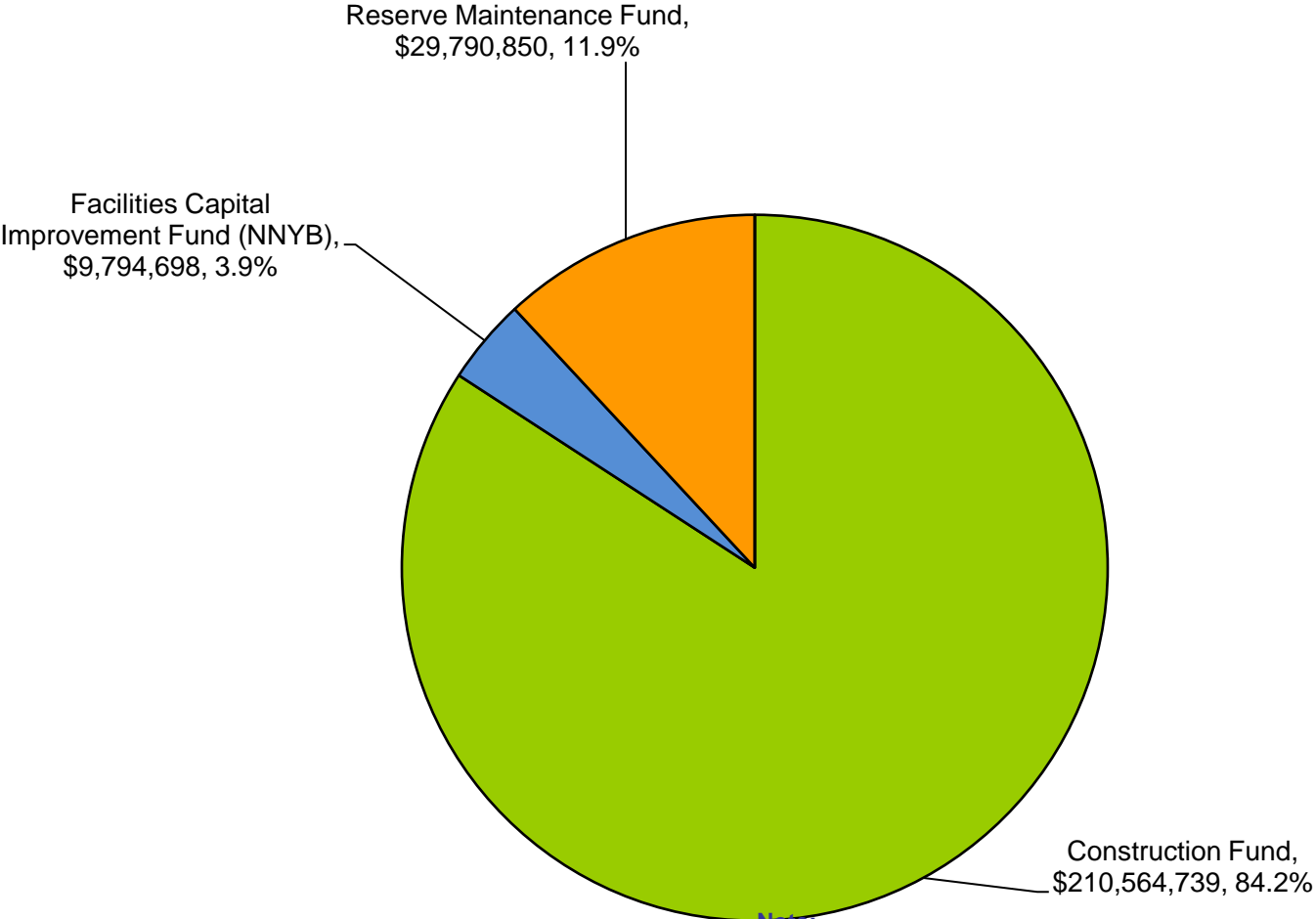


Thruway Capital Program

(Includes New NY Bridge Project)

2022 YTD Capital Program Expenses, by Fund

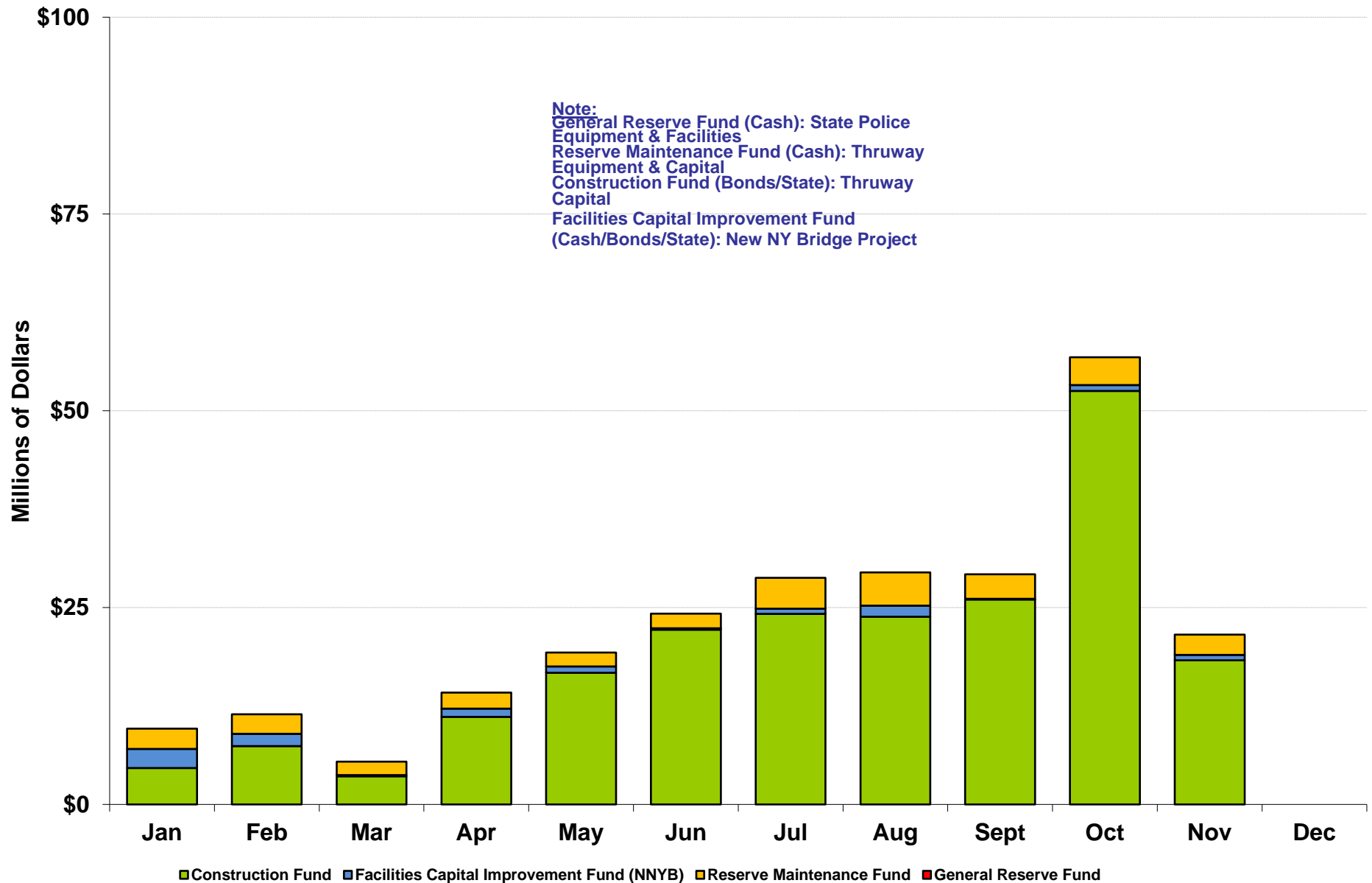
YTD Total Expenses = \$250.2 million



Note:
General Reserve Fund (Cash): State Police Equipment & Facilities
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds): Thruway Capital
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

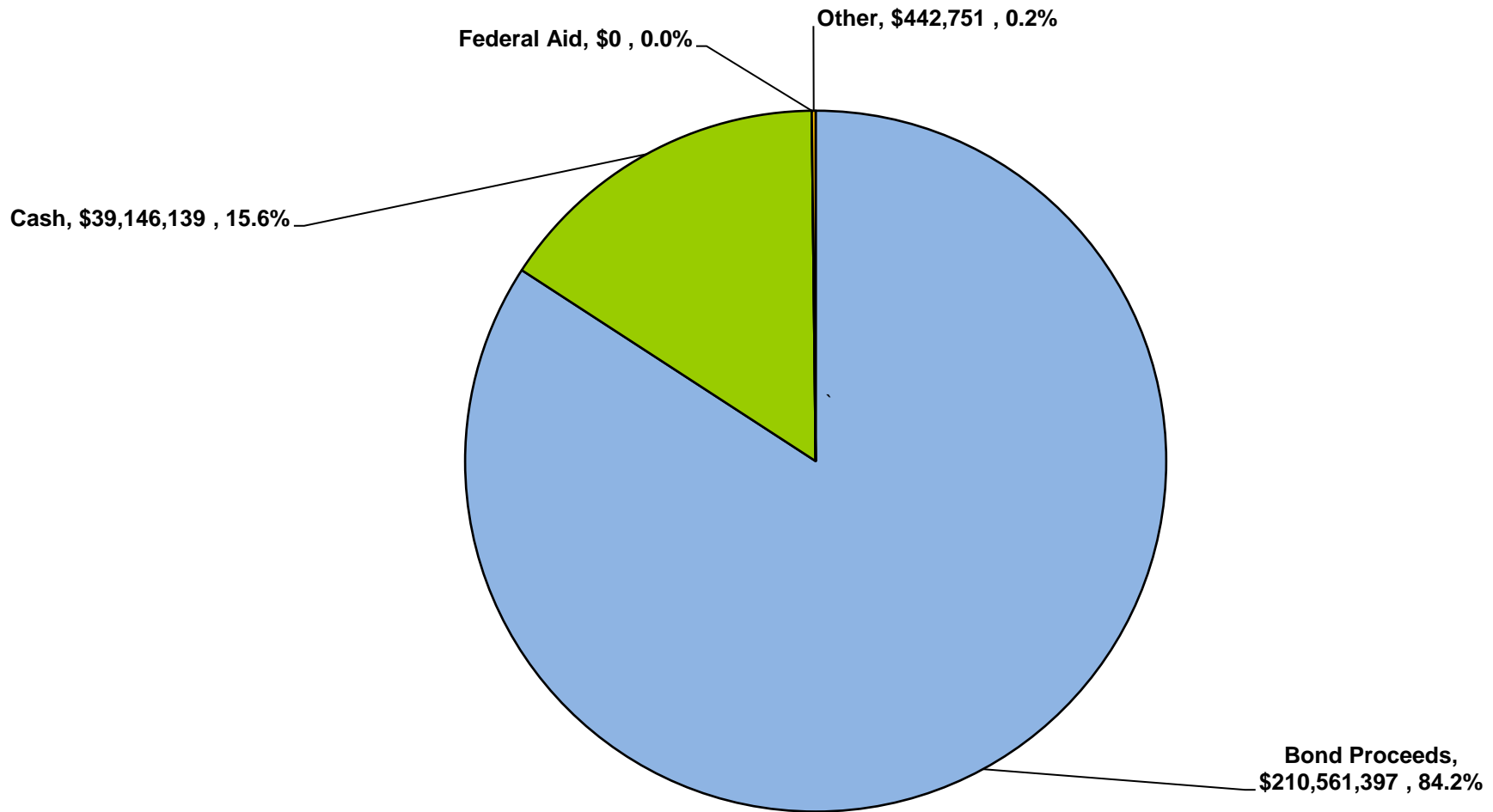
2022 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$250.2 million



2022 YTD Capital Funding Sources

YTD Total Expenses = \$250.2 million



2022 YTD Capital Expenses, By Fund

YTD Total Expenses = \$250.2 million

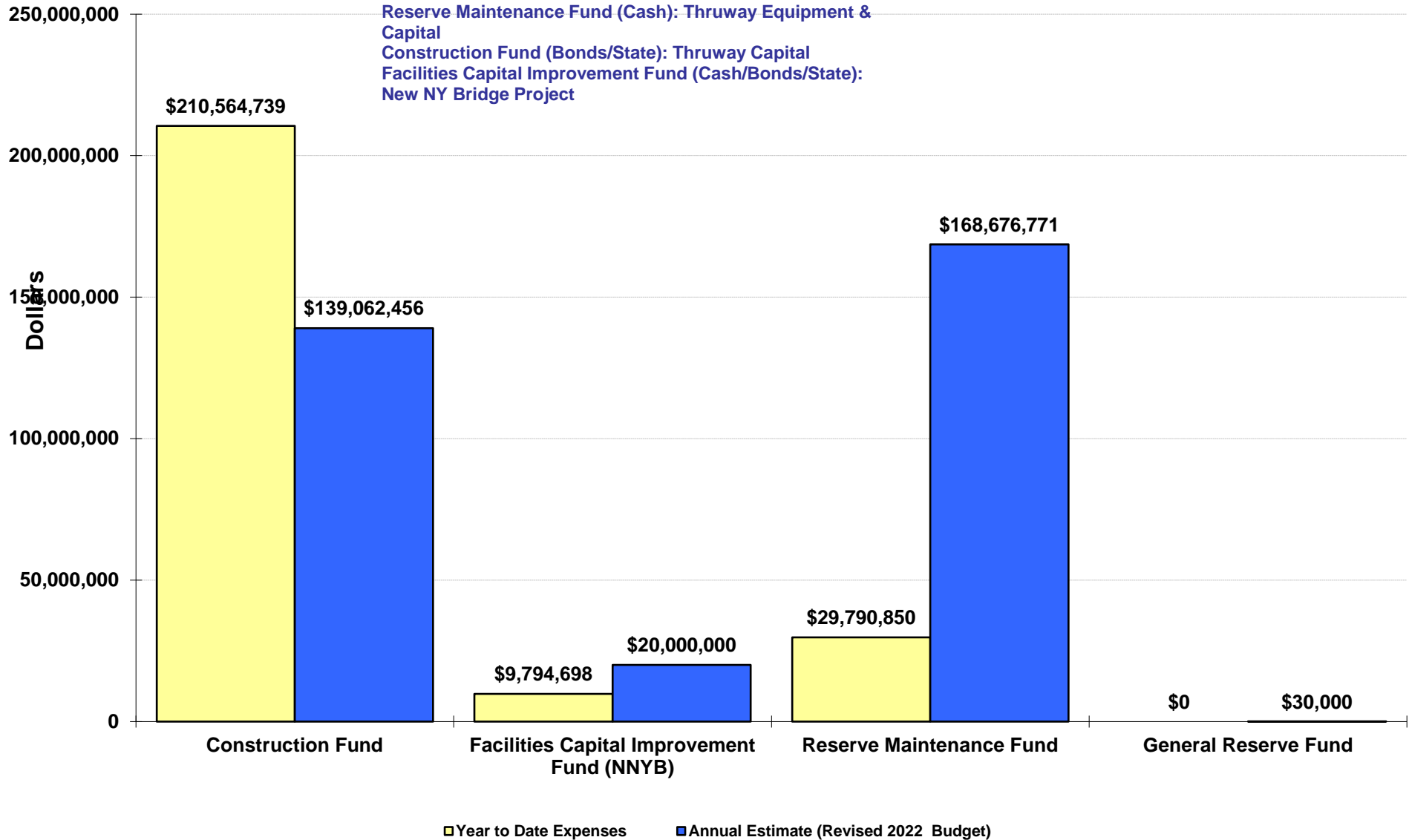
Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

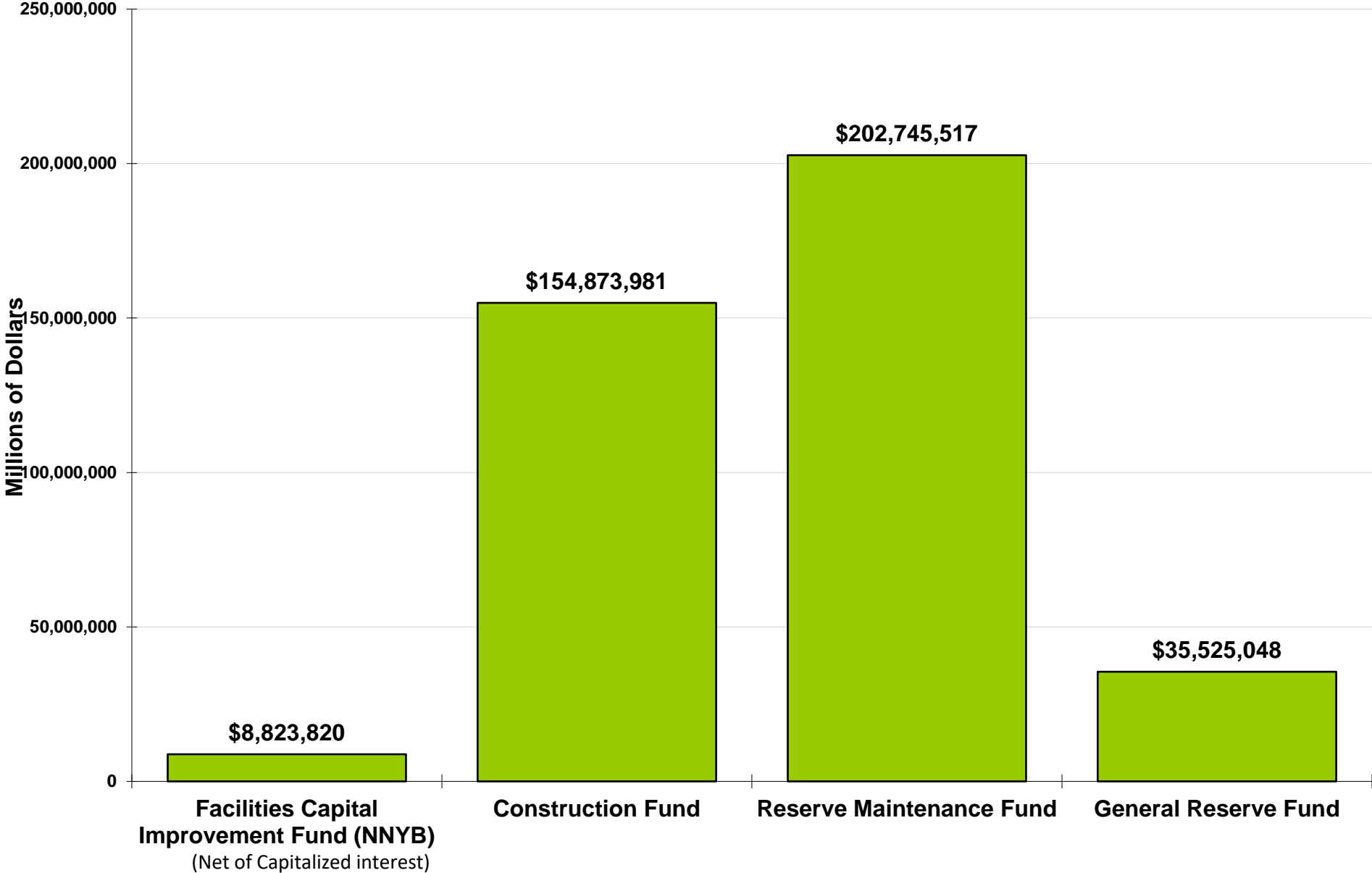
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State):
New NY Bridge Project

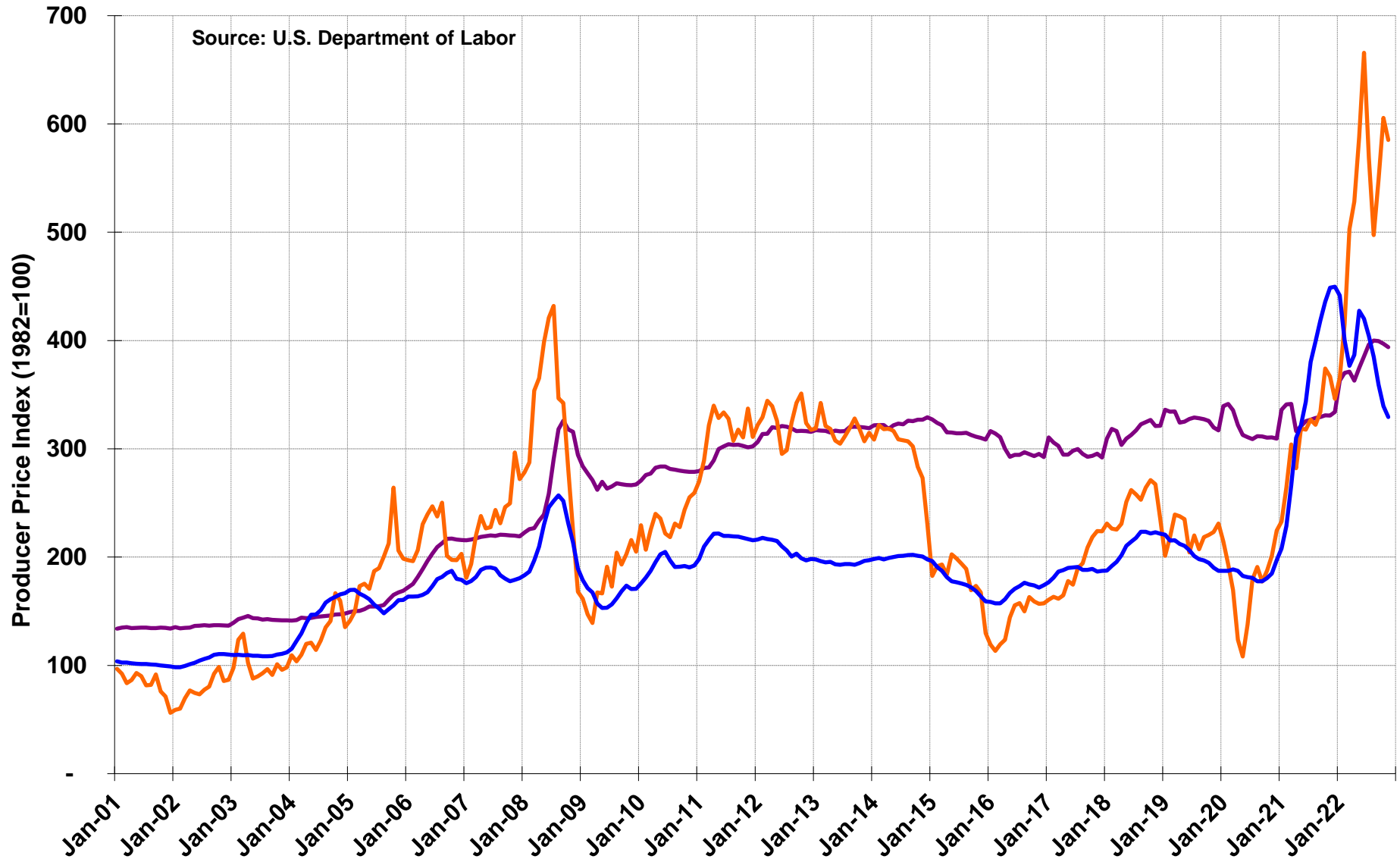


2022 Capital Fund Balances at End of Month



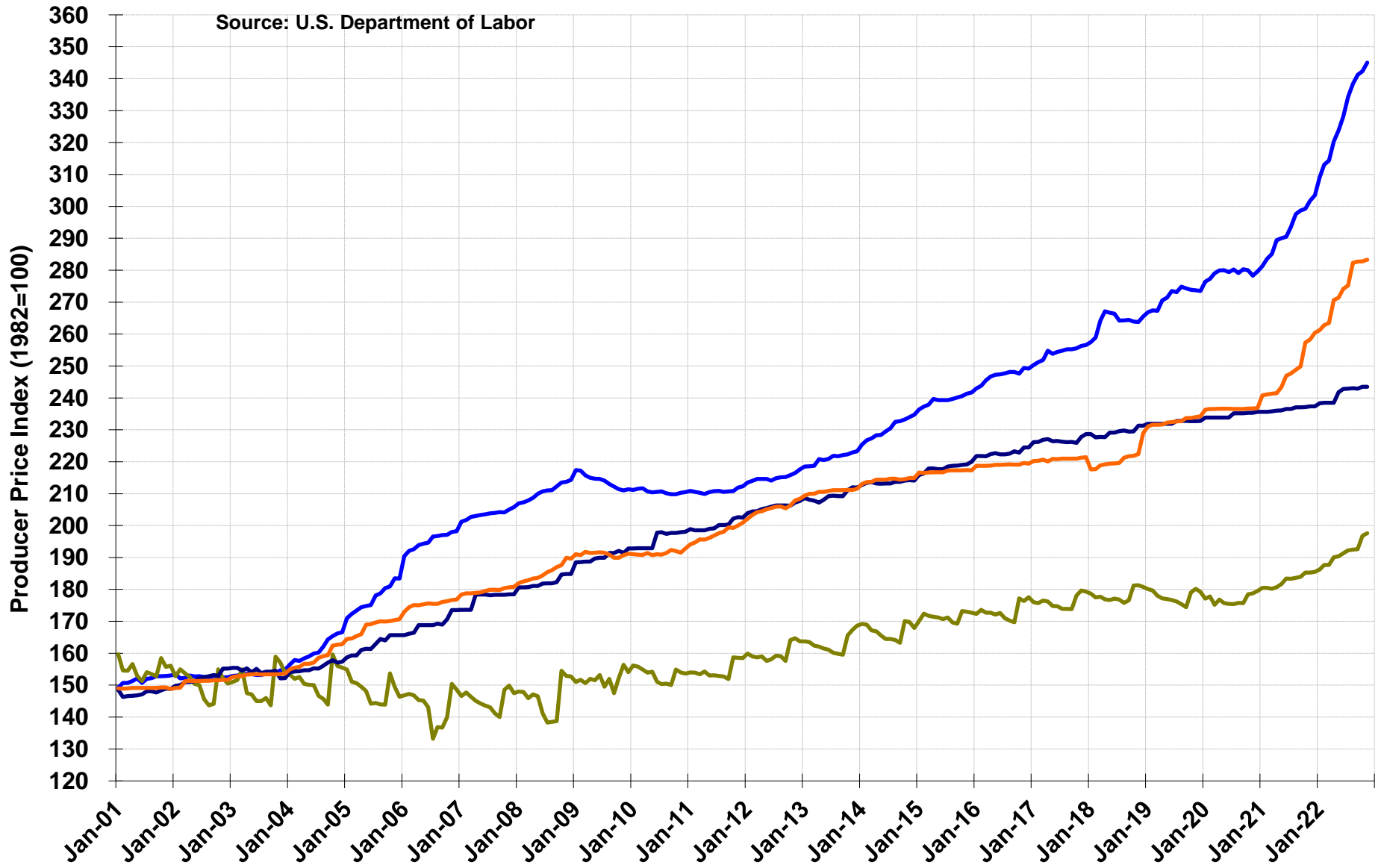
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products

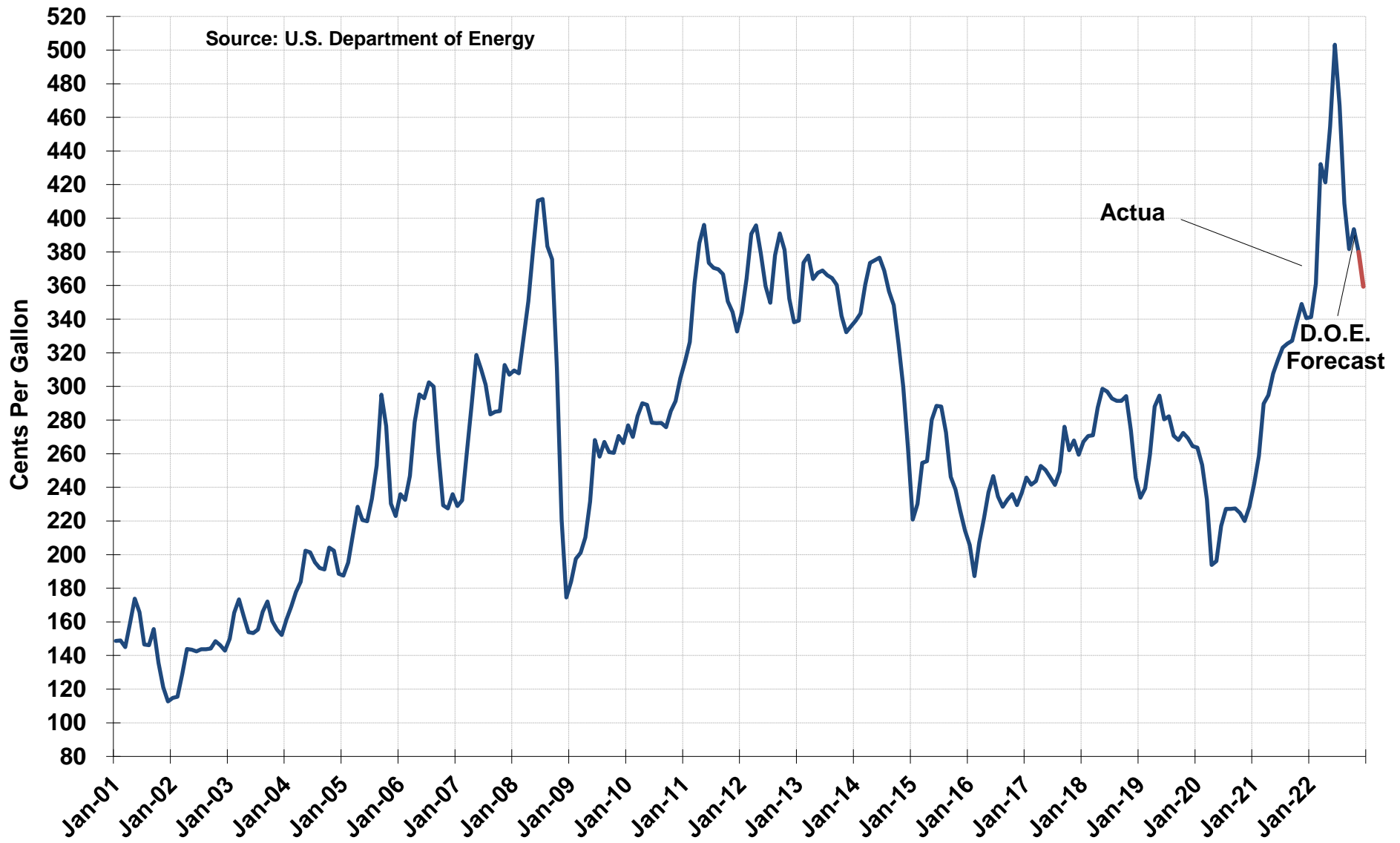


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2021	2022	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	218,912,648	227,572,850	8,660,202	4.0%
Erie Section	19,502,118	20,420,086	917,968	4.7%
Total Ticket System	238,414,766	247,992,936	9,578,170	4.0%
Bridges and Barriers				
Grand Island South	10,634,305	11,178,549	544,244	5.1%
Grand Island North	8,567,597	9,168,584	600,987	7.0%
GMMC Bridge	24,502,641	25,706,785	1,204,144	4.9%
Yonkers	15,991,235	16,443,095	451,860	2.8%
New Rochelle (I-95)	17,890,075	18,686,875	796,800	4.5%
Spring Valley (Commercial Only)	1,967,560	2,109,001	141,441	7.2%
Harriman	15,977,165	16,031,117	53,952	0.3%
Total Bridges and Barriers	95,530,578	99,324,006	3,793,428	4.0%
Total Trips	333,945,344	347,316,942	13,371,598	4.0%
Non-Revenue Trips	1,598,864	1,647,715	48,851	3.1%
Total Revenue Trips	332,346,480	345,669,227	13,322,747	4.0%

Revenue Trips - Type	2021	2022	Change	
Passenger	277,262,763	288,257,294	10,994,531	4.0%
Commercial	55,083,717	57,411,933	2,328,216	4.2%
Total Revenue Trips	332,346,480	345,669,227	13,322,747	4.0%

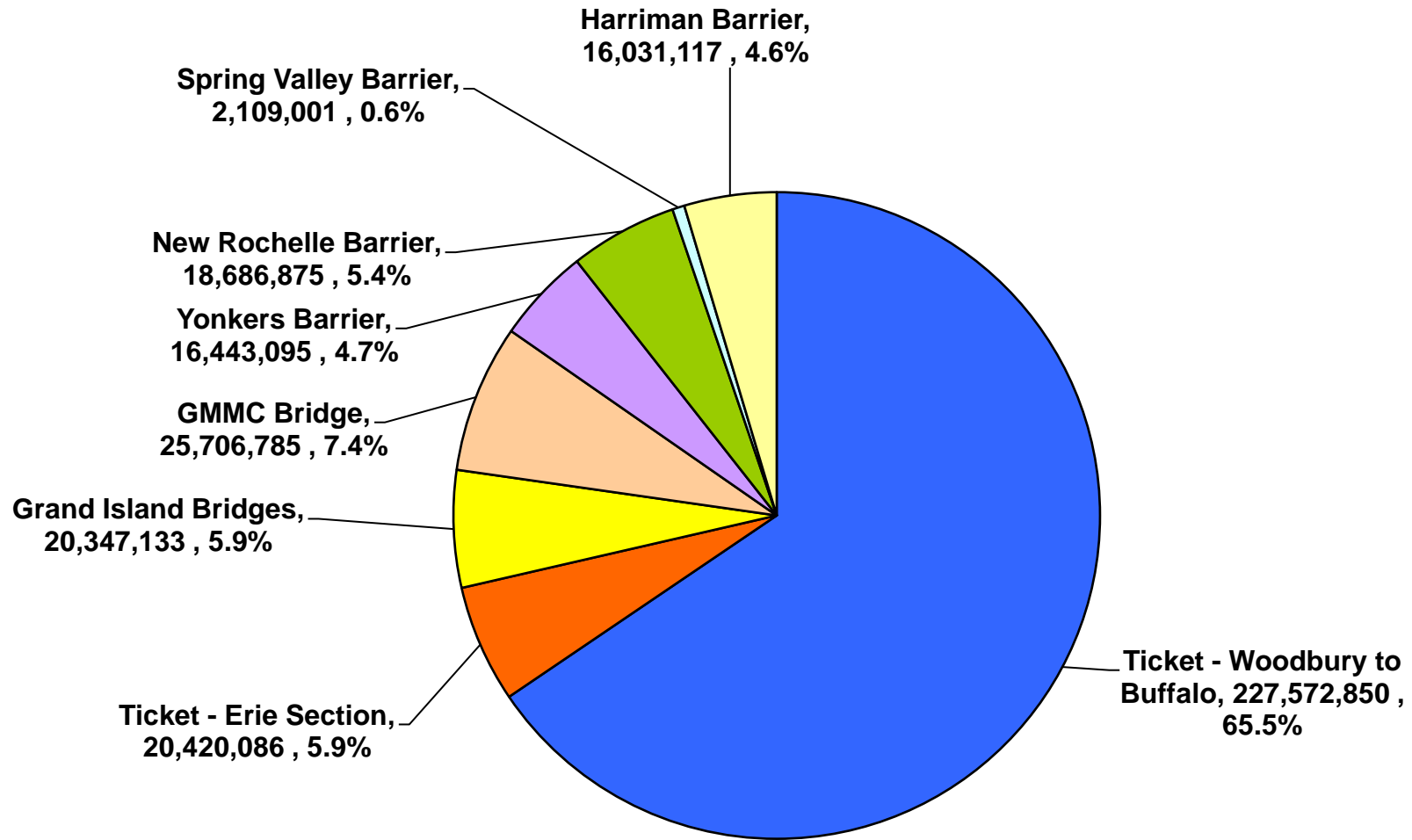
Miles Traveled - Revenue Trips

Toll Ticket System	5,043,040,800	5,186,638,677	143,597,877	2.85%
NY Division Bridge/Barriers	1,366,710,545	1,417,940,934	51,230,389	3.75%
Williamsville-Lackawanna	325,485,593	343,961,154	18,475,561	5.68%
Grand Island Bridges	191,479,750	202,957,160	11,477,410	5.99%
Total Revenue Trip Miles	6,926,716,688	7,151,497,925	224,781,237	3.25%

Average Trip Length (Miles) - All Trips - Ticketed System

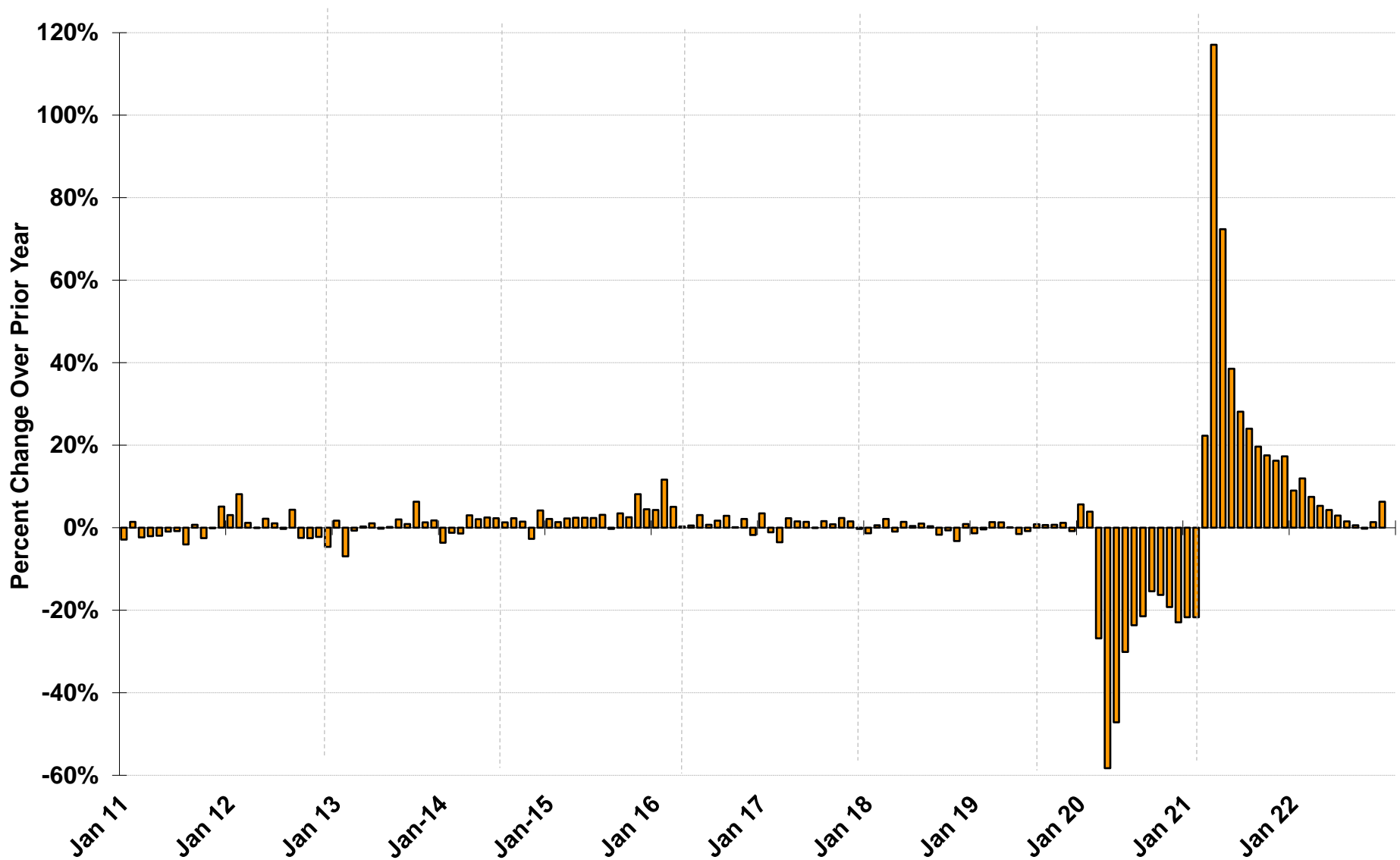
Passenger	18.87	19.95	1.08	5.72%
Commercial	24.72	25.88	1.16	4.69%
Overall	19.95	21.03	1.08	5.41%

2022 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

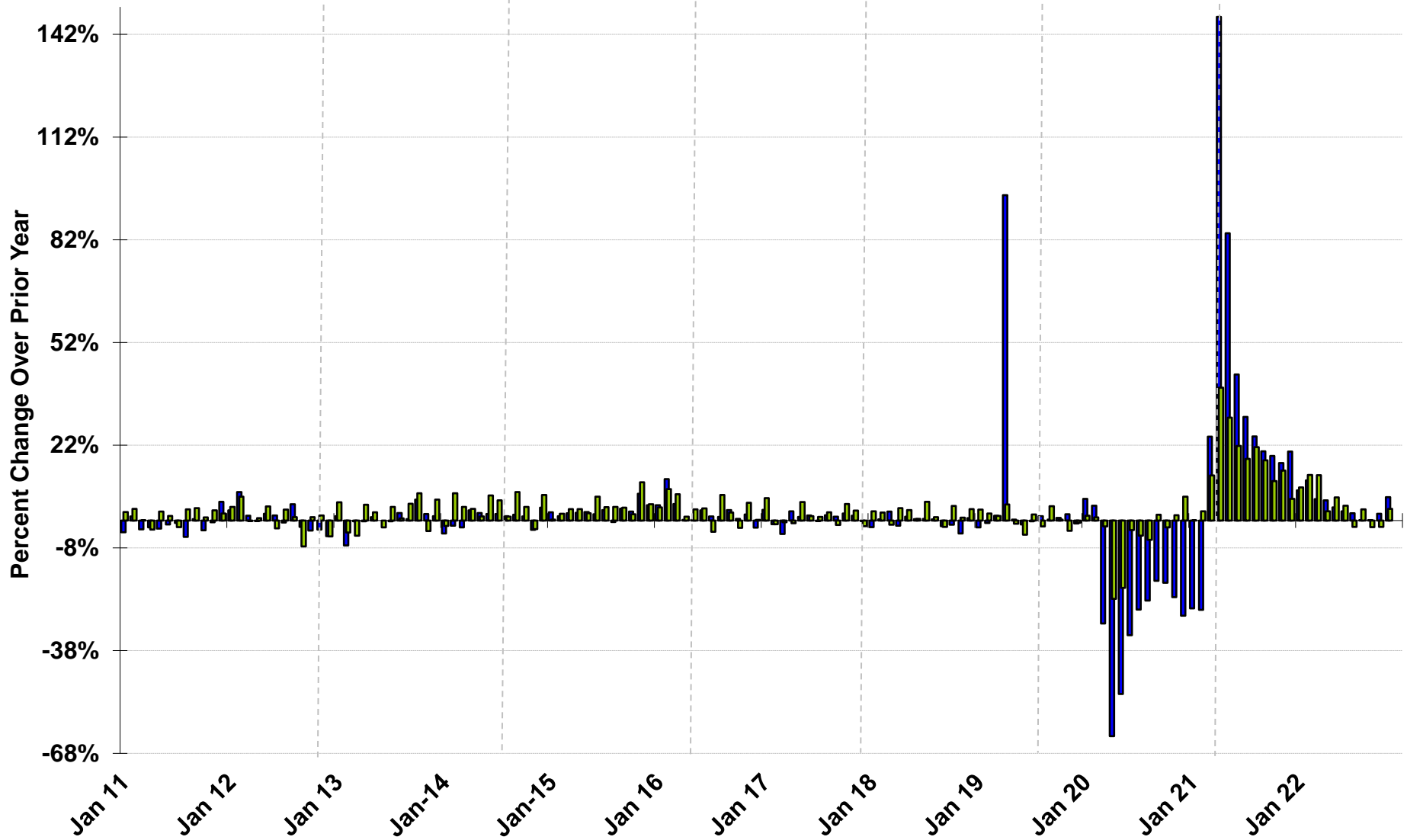
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2022 Budget)

