



Monthly Financial Report

September 2022
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Thruway Operating Expenses				
Admin and General	\$8,481,382	\$8,184,922	(\$296,460)	-3.5%
Information Technology	8,467,786	16,016,384	7,548,598	89.1%
Engineering Services	4,620,216	4,765,079	144,863	3.1%
Maintenance Engineering				
Thruway Maintenance	63,888,974	65,627,464	1,738,490	2.7%
Equipment Maintenance	20,780,669	24,641,204	3,860,535	18.6%
Finance and Accounts Operations	4,546,945	4,457,496	(89,449)	-2.0%
Traffic and Services	7,017,689	7,543,688	525,999	7.5%
Toll Collection	63,689,980	74,715,721	11,025,741	17.3%
General Charges *	72,897,258	76,515,633	3,618,375	5.0%
Total Thruway Operating	\$254,390,899	\$282,467,591	\$28,076,692	11.0%
Other Operating Expenses				
State Police**	\$45,262,835	\$46,946,398	\$1,683,563	3.7%
Total Other Operating Expenses	\$45,262,835	\$46,946,398	1,683,563	3.7%
Total Operating Expenses	\$299,653,734	\$329,413,989	\$29,760,255	9.9%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes C and D of Monthly Statement) and are as follows:

Pension Contributions	\$16,008,003	\$13,500,000	(\$2,508,003)	-15.7%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	47,525,752	49,443,796	1,918,044	4.0%
Social Security	7,077,048	7,022,602	(54,446)	-0.8%
Workers' Compensation Insurance	5,403,787	5,400,390	(3,397)	-0.1%
Other General Charges	(3,117,332)	1,148,845	4,266,177	-136.9%
Total General Charges	\$72,897,258	\$76,515,633	\$3,618,375	5.0%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2021	2022	Change	
Toll Revenue				
Passenger Revenue	\$564,856,301	\$612,213,393	\$47,357,092	8.4%
Commercial Revenue	301,237,255	326,648,348	25,411,093	8.4%
	263,619,046	285,565,045	21,945,999	8.3%
Toll Related Fees				
E-ZPass Fees	31,070,705	46,469,179	15,398,474	49.6%
Toll by Mail Fees	9,106,759	9,606,154	499,395	5.5%
Special Hauling	20,262,603	35,086,601	14,823,998	73.2%
	1,701,343	1,776,424	75,081	4.4%
Lease Revenues				
Fiber Optic User Fees	11,914,037	11,544,103	(369,934)	-3.1%
Service Areas	6,769,632	6,760,938	(8,694)	-0.1%
	5,144,405	4,783,165	(361,240)	-7.0%
Other Revenues	4,581,890	3,237,162	(1,344,728)	-29.3%
Total Operating Revenue	\$612,422,933	\$673,463,837	\$61,040,904	10.0%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 2 and for the North & South Grand Island Bridge Barriers in March 2018, Hariman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

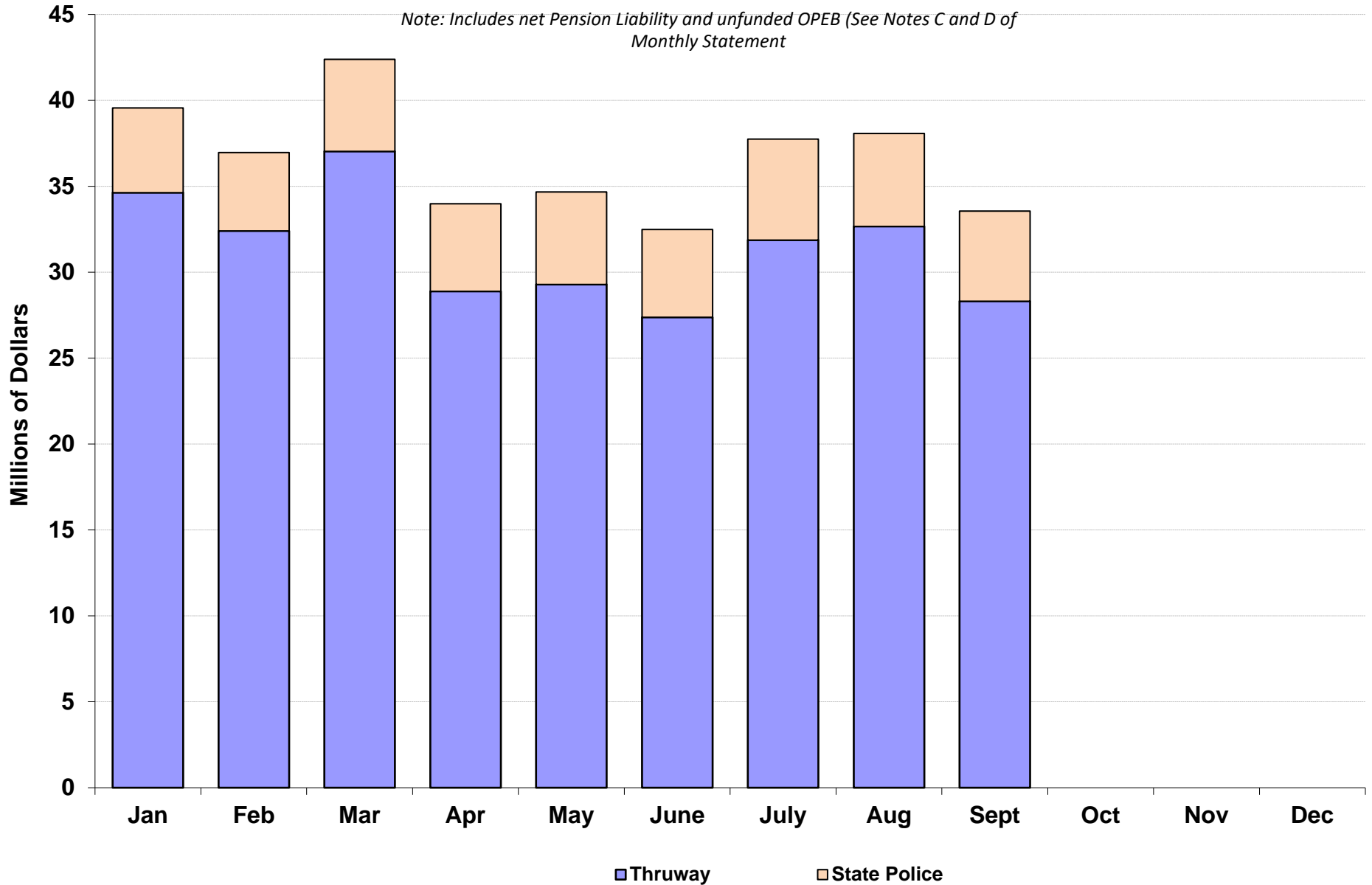
	Year-To-Date			Percent Difference
	2022 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$278,909,240	\$282,209,191	\$3,299,951	1.2%
Claims, Envir. Reserves	750,000	1,000,000	250,000	33.3%
Other Operating Expenses- State Police **	48,348,472	46,946,398	(1,402,074)	-2.9%
Total Operating Expenses	\$328,007,712	\$330,155,589	\$2,147,877	0.7%
 Total Operating Revenues:				
Net Toll Revenue ***	\$598,518,963	\$612,213,393	\$13,694,430	2.3%
Toll Related Fees	46,596,986	\$46,469,179	(127,807)	-0.3%
Lease Revenues	6,622,044	\$11,544,103	4,922,059	74.3%
Other Revenues	3,840,000	\$5,794,777	1,954,777	50.9%
Total Operating Revenue	\$655,577,993	\$676,021,452	\$20,443,459	3.1%

* Excludes unfunded OPEB (See Note D of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note C).

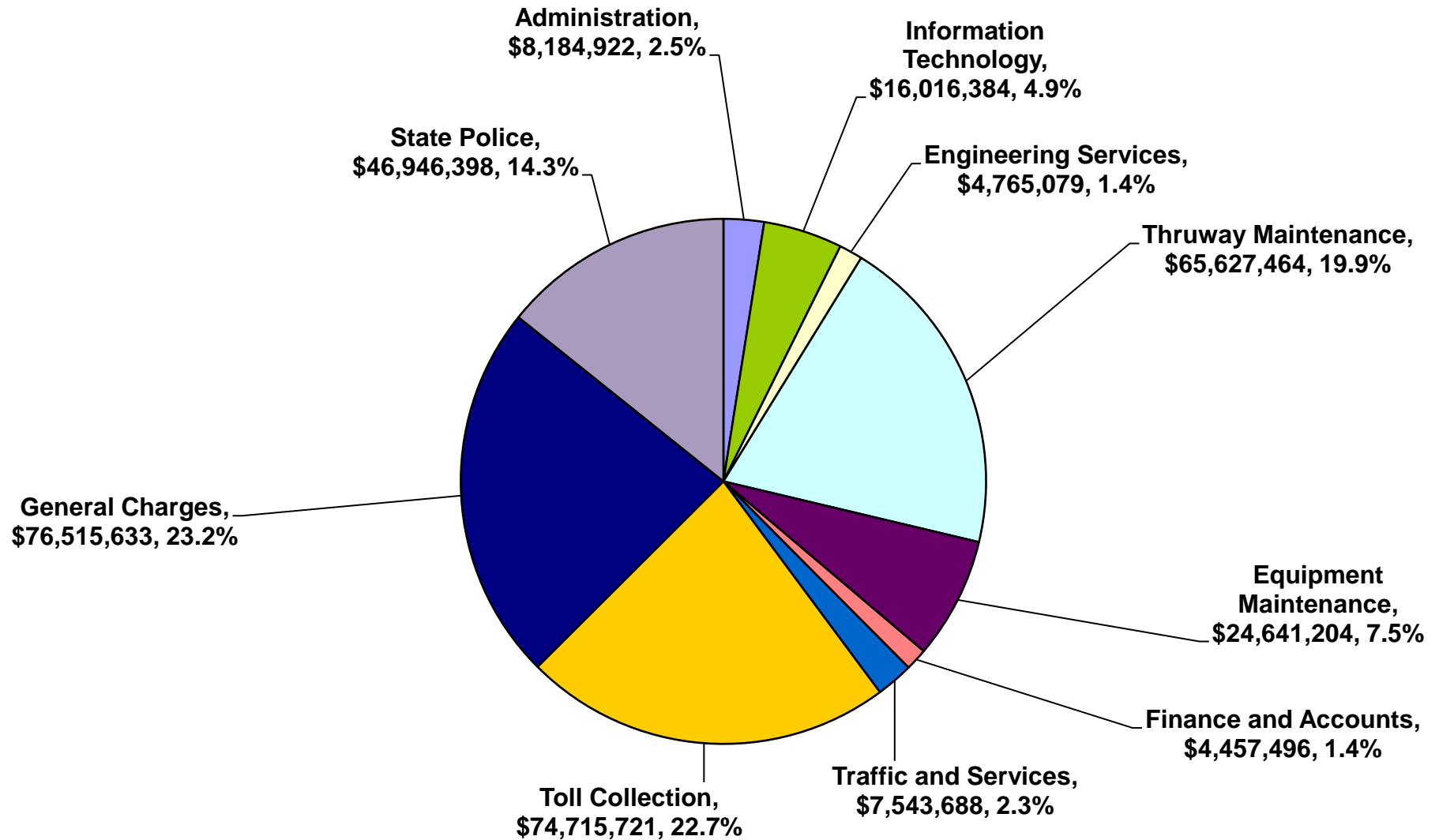
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

2022 YTD Operating Expenses

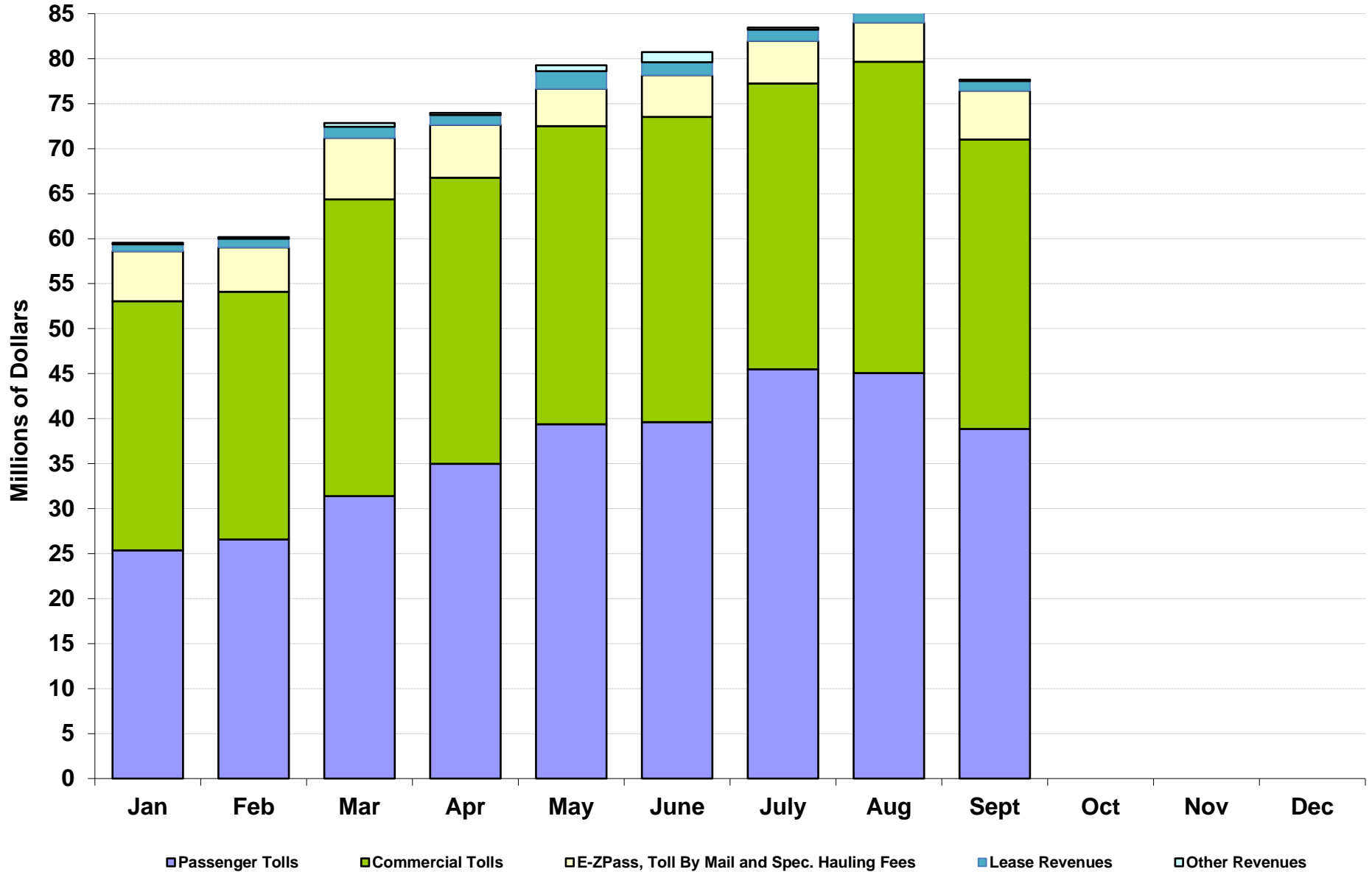


2022 YTD Operating Expenses

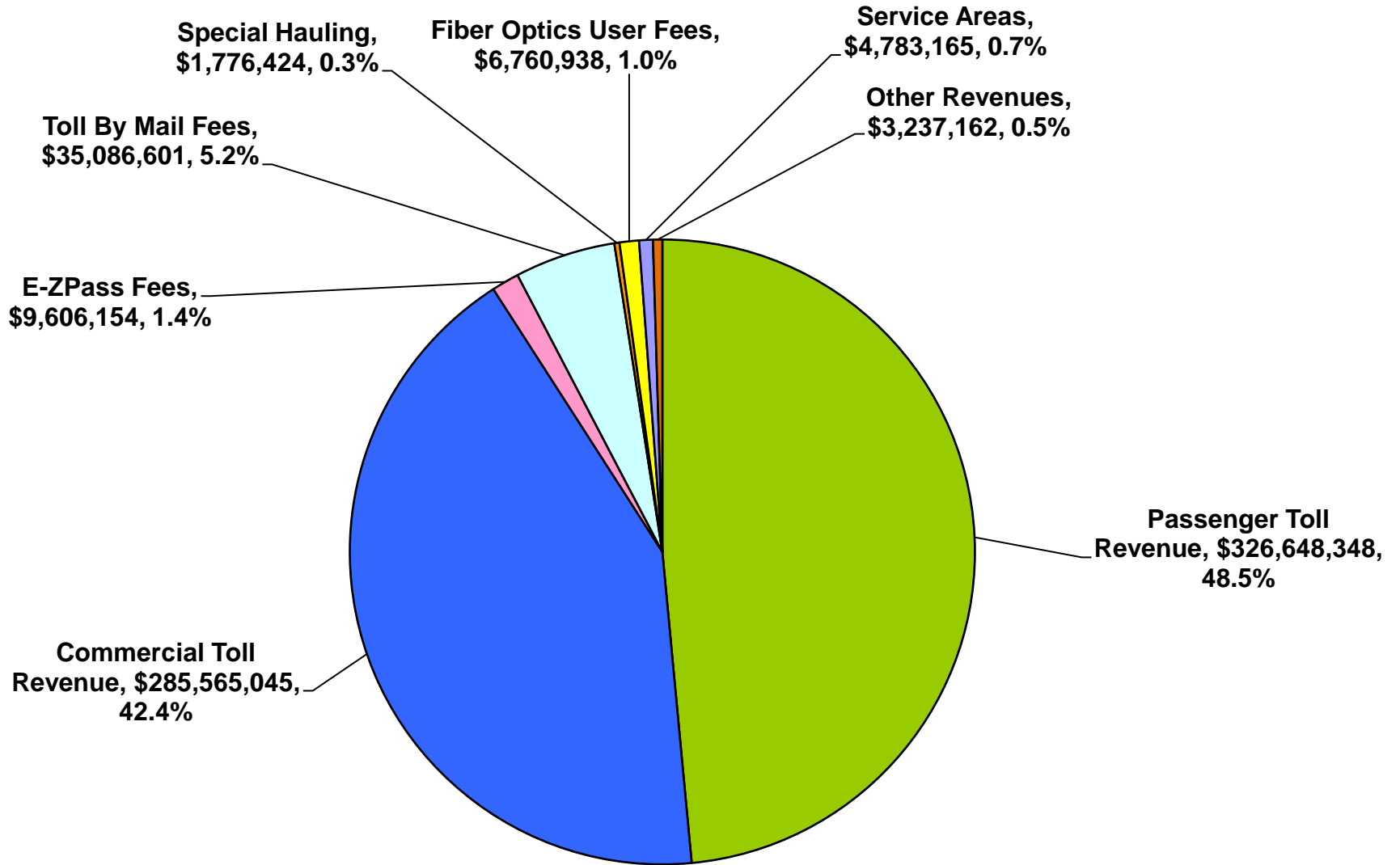


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

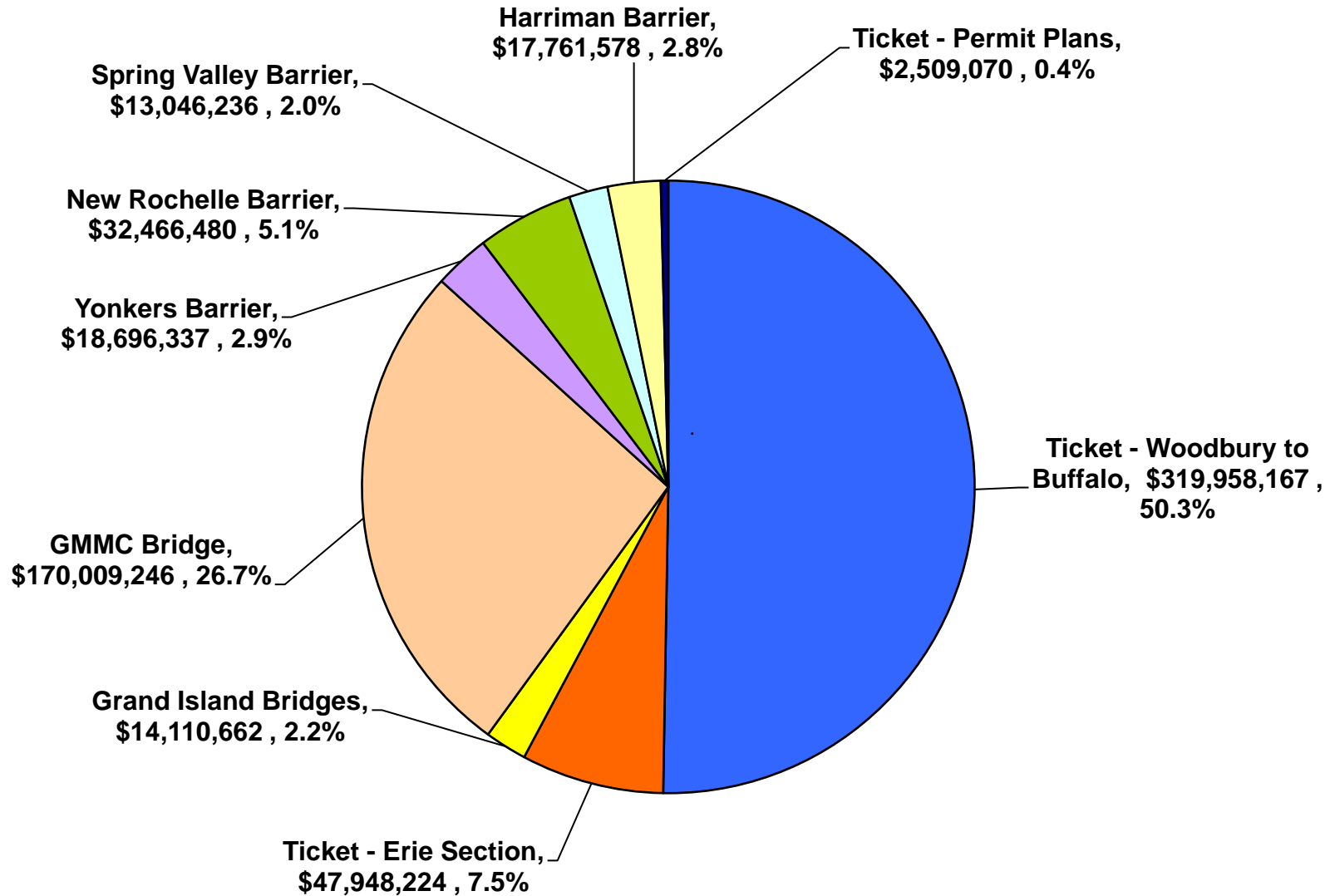
2022 YTD Operating Revenues



2022 YTD Operating Revenue

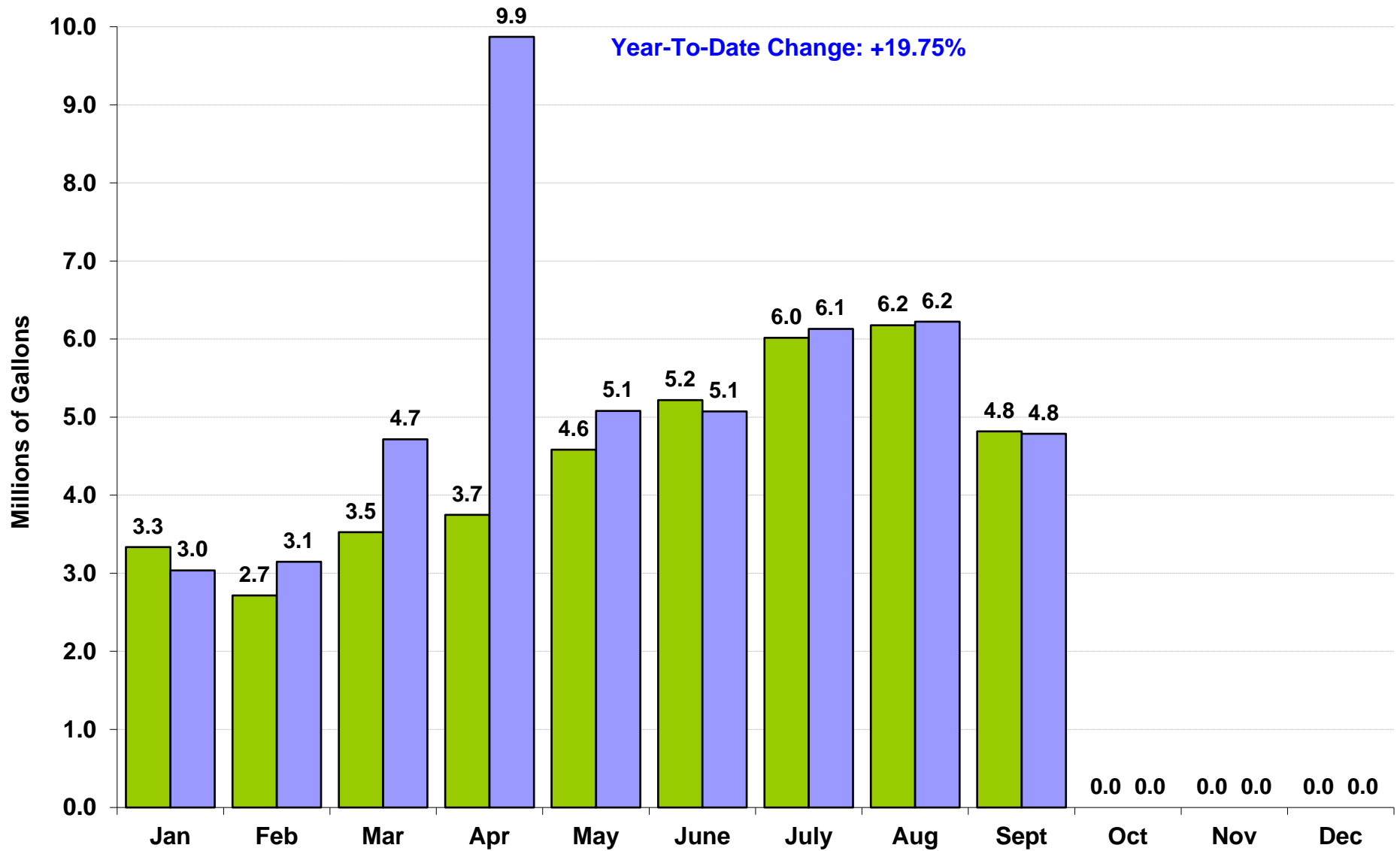


2022 YTD Toll Collections, By Location

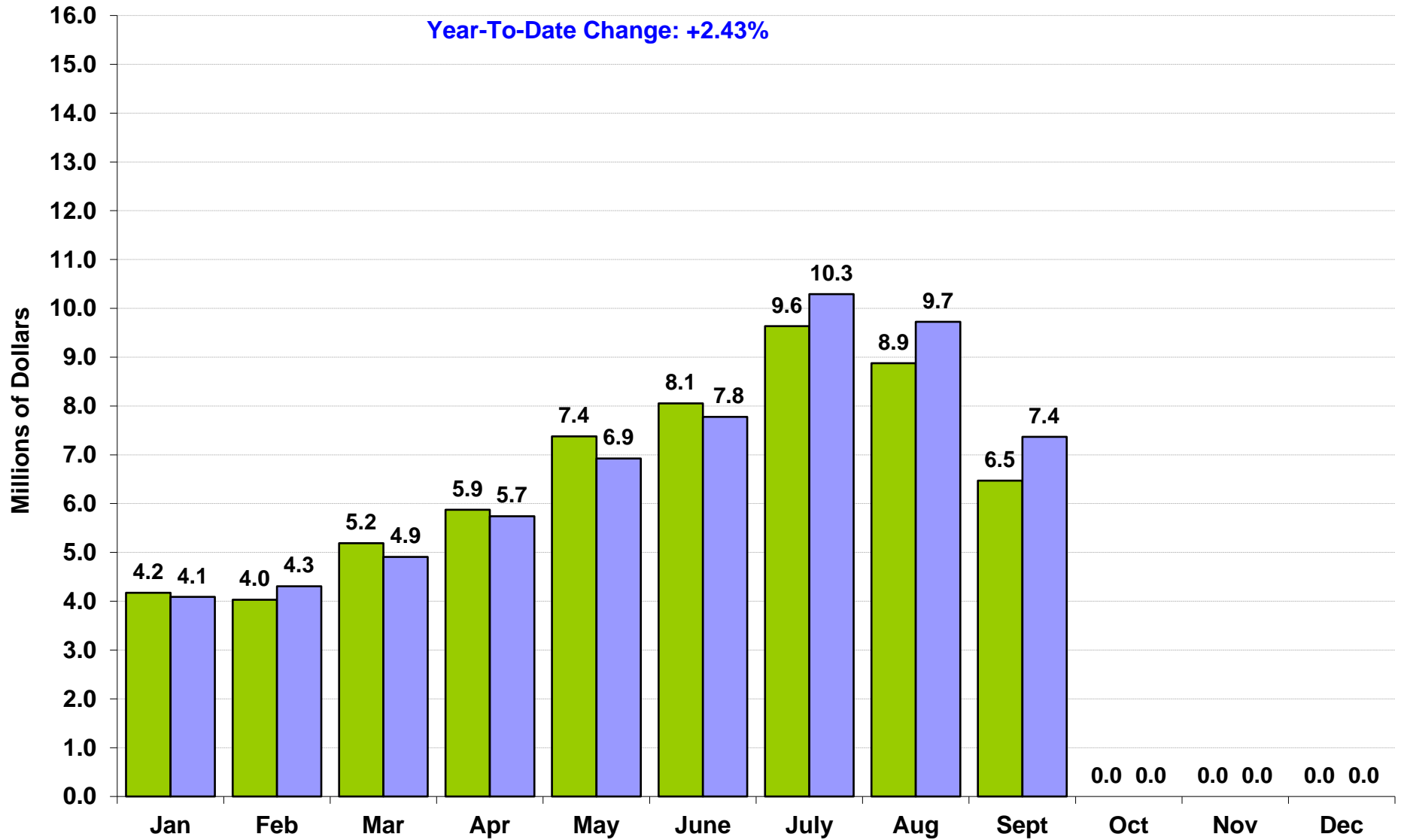


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

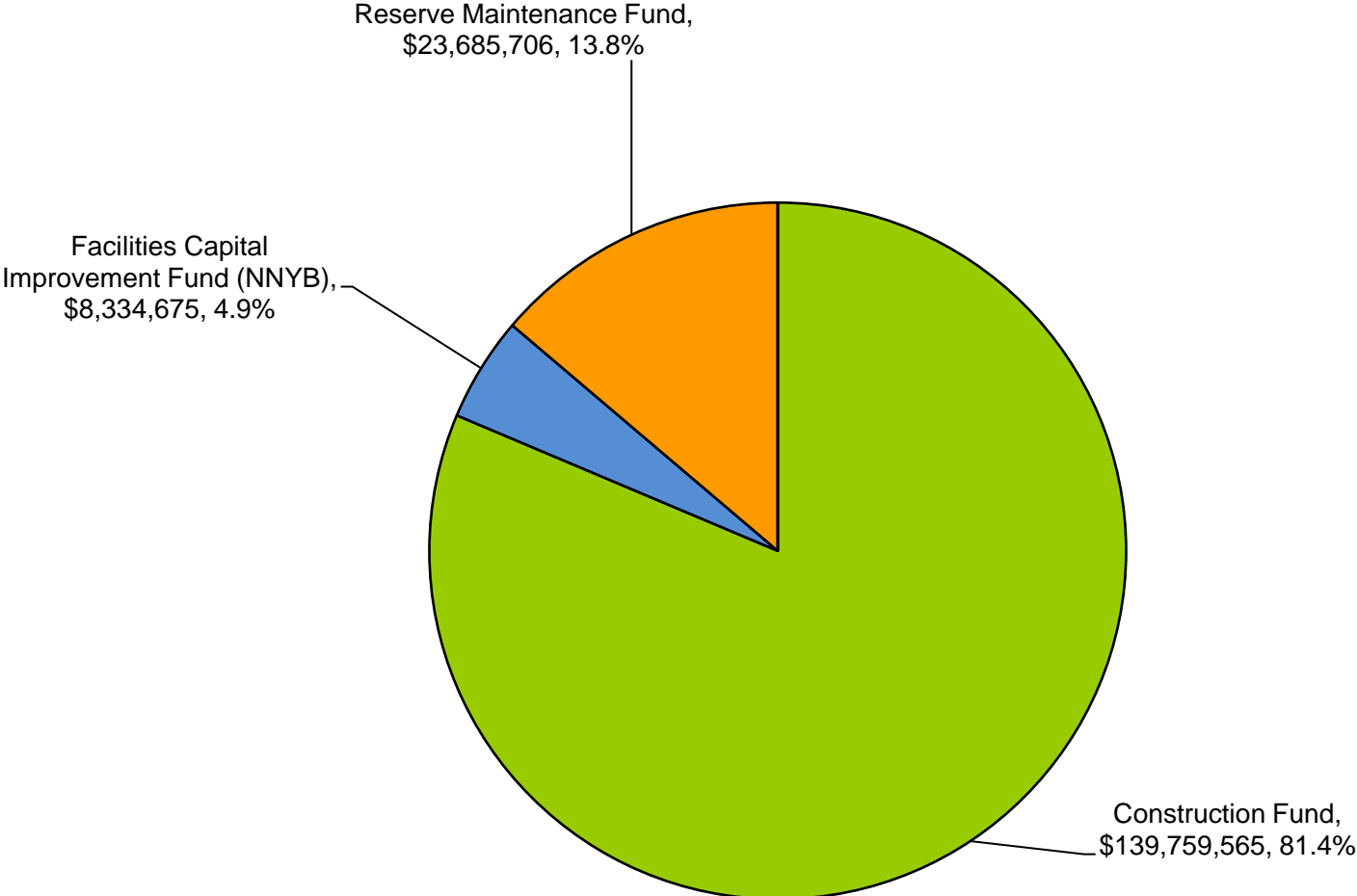


Thruway Capital Program

(Includes New NY Bridge Project)

2022 YTD Capital Program Expenses, by Fund

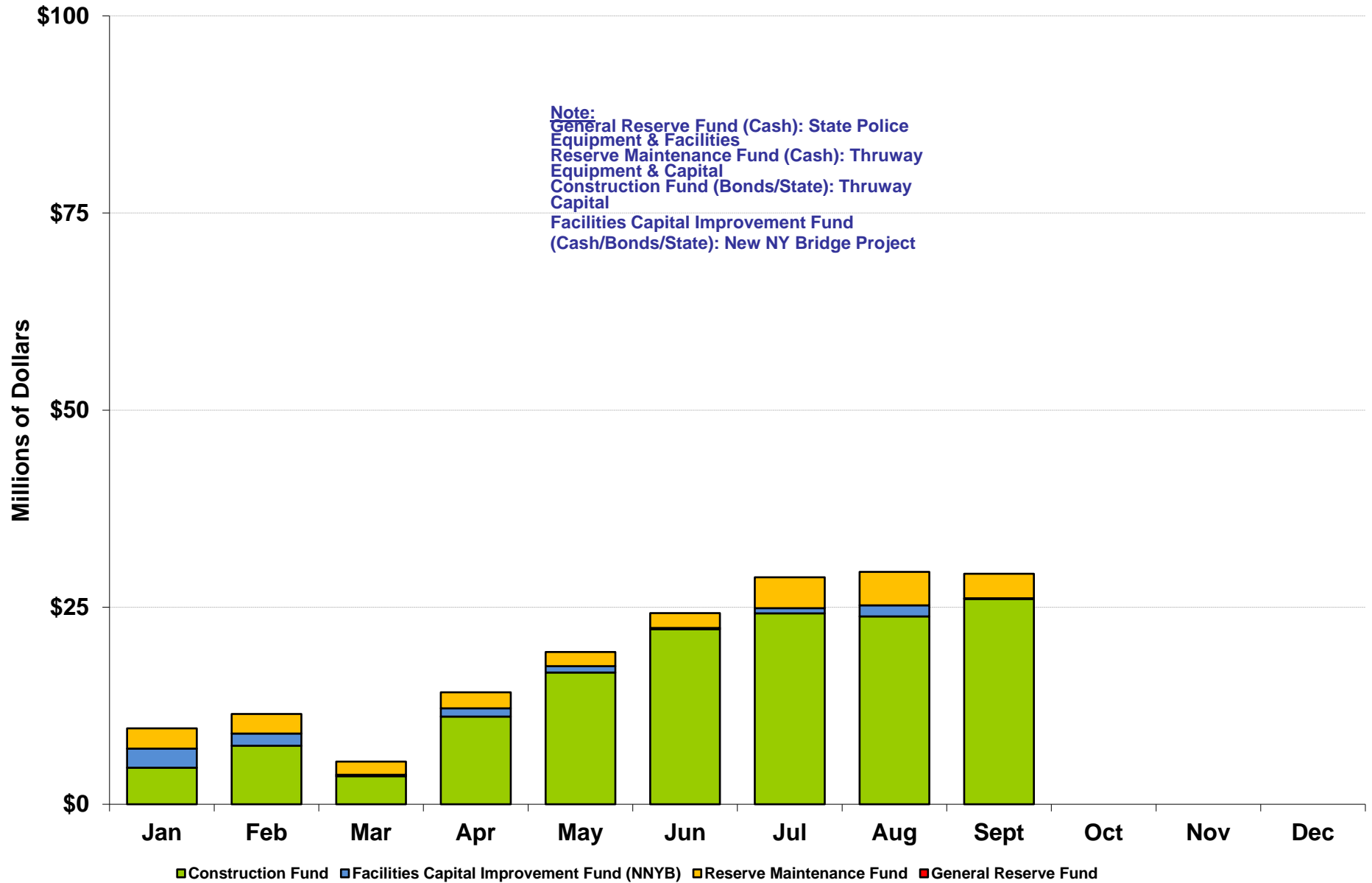
YTD Total Expenses = \$171.8 million



Note:
General Reserve Fund (Cash): State Police Equipment & Facilities
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds): Thruway Capital
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

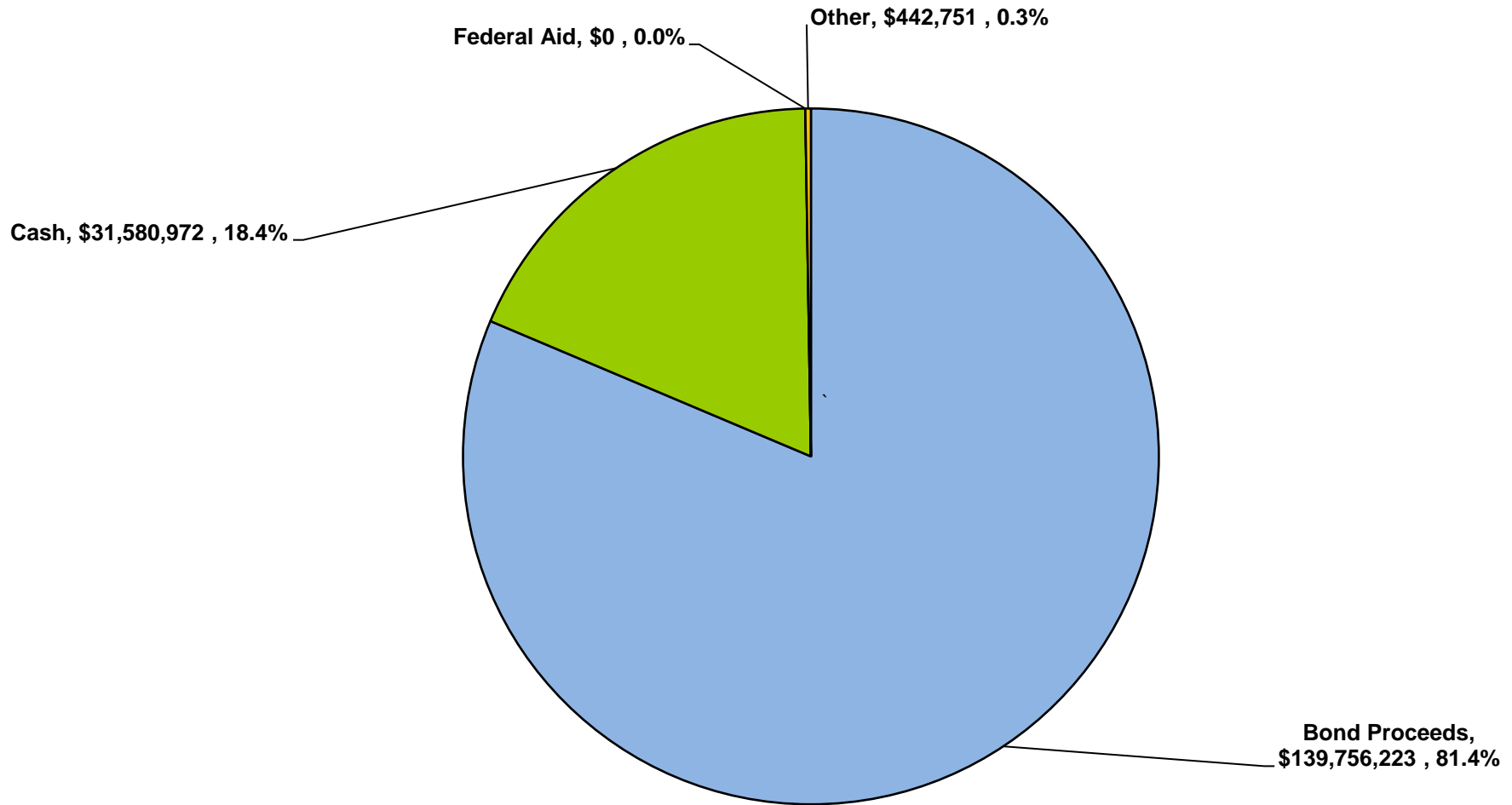
2022 YTD Capital Program Expenses, By Fund

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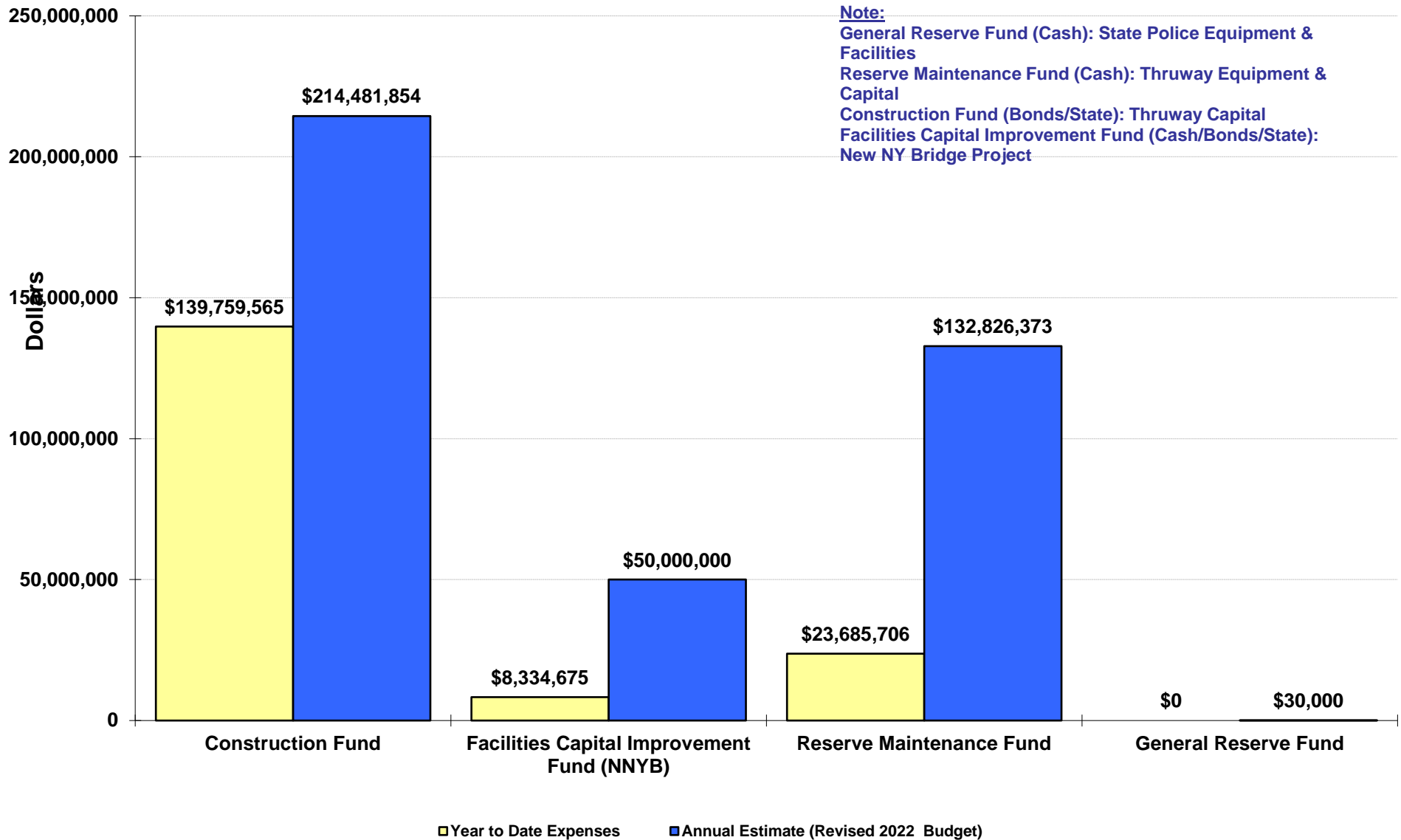
2022 YTD Capital Funding Sources

YTD Total Expenses = \$171.8 million



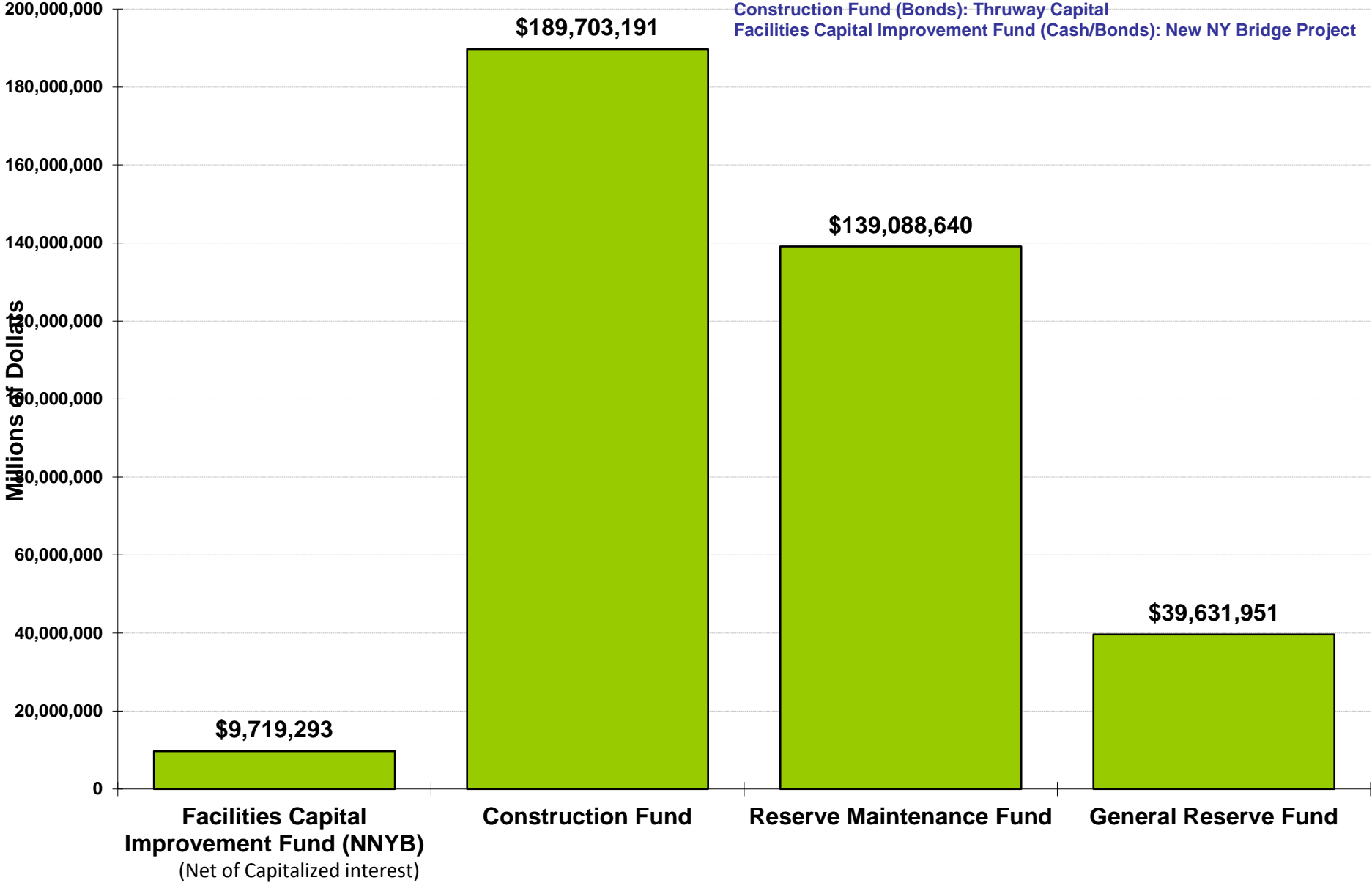
2022 YTD Capital Expenses, By Fund

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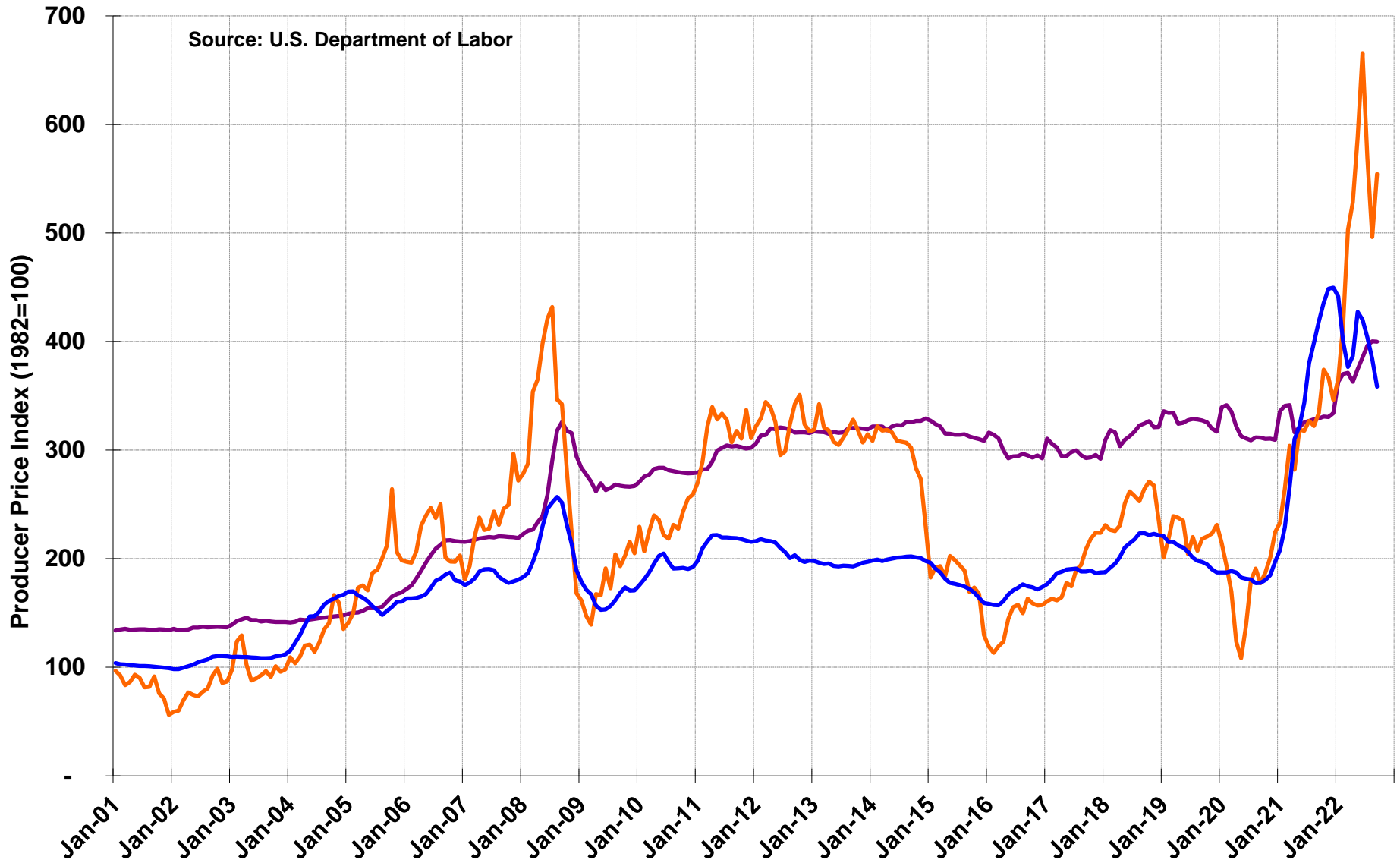
2022 Capital Fund Balances at End of Month

Note:
 General Reserve Fund (Cash): State Police Equipment & Facilities
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
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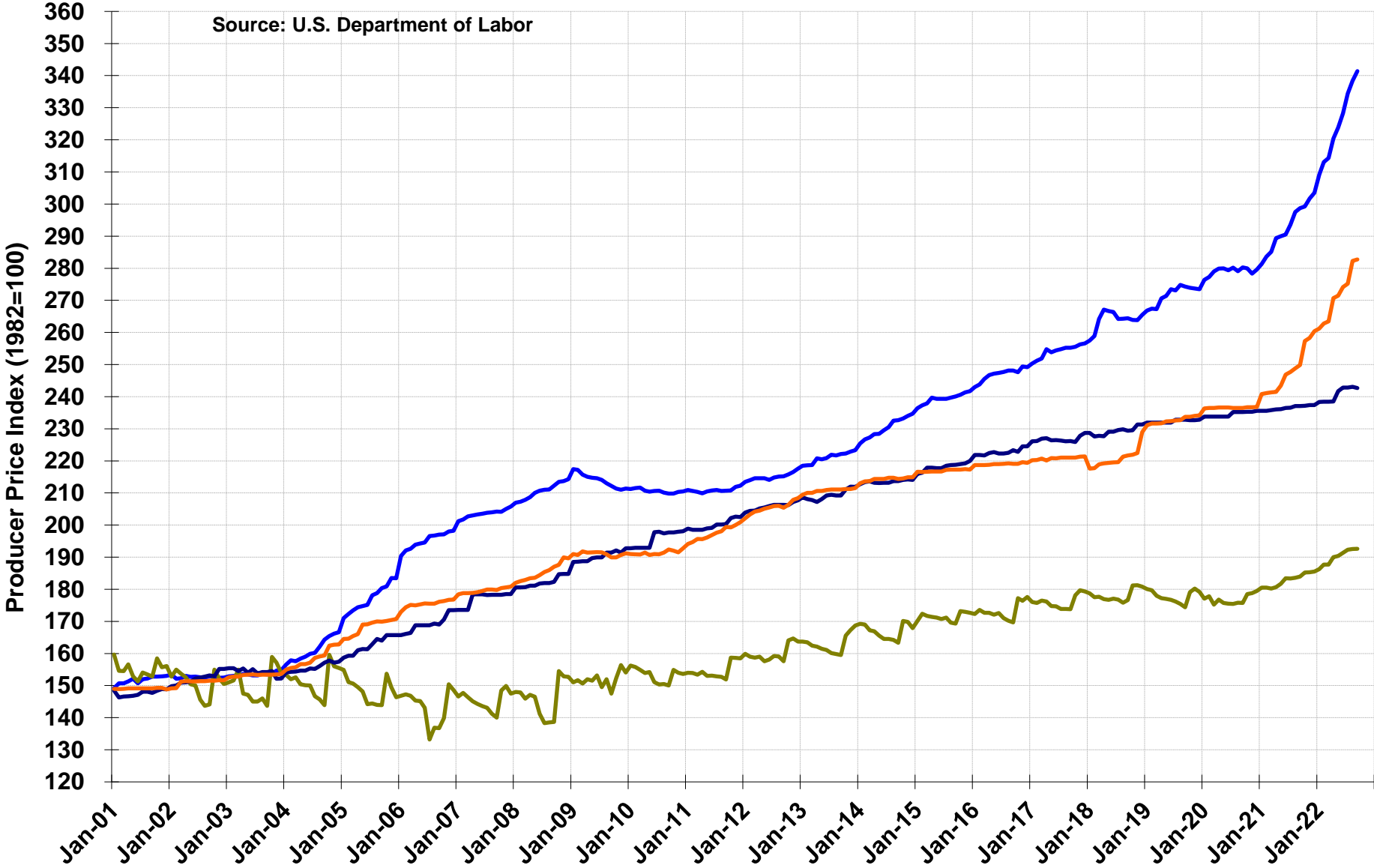
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products

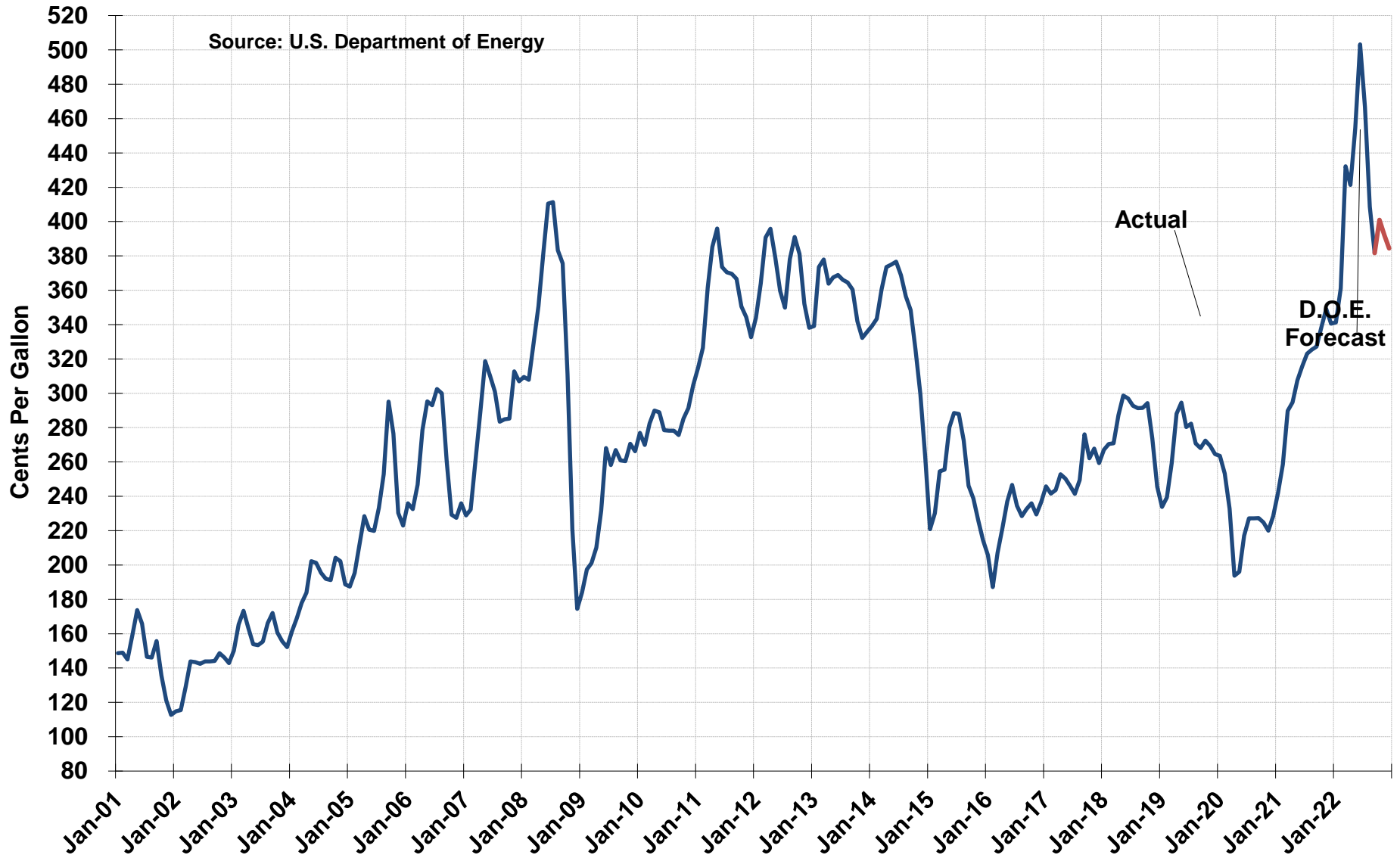


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2021	2022	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	179,473,687	185,467,842	5,994,155	3.3%
Erie Section	15,794,144	16,791,855	997,711	6.3%
Total Ticket System	195,267,831	202,259,697	6,991,866	3.6%
Bridges and Barriers				
Grand Island South	8,654,503	9,197,920	543,417	6.3%
Grand Island North	6,966,550	7,531,475	564,925	8.1%
GMMC Bridge	19,563,070	20,929,350	1,366,280	7.0%
Yonkers	12,751,969	13,276,347	524,378	4.1%
New Rochelle (I-95)	14,389,004	15,195,047	806,043	5.6%
Spring Valley (Commercial Only)	1,570,901	1,724,581	153,680	9.8%
Harriman	12,933,409	13,102,968	169,559	1.3%
Total Bridges and Barriers	76,829,406	80,957,688	4,128,282	5.4%
Total Trips	272,097,237	283,217,385	11,120,148	4.1%
Non-Revenue Trips	1,331,939	1,358,685	26,746	2.0%
Total Revenue Trips	270,765,298	281,858,700	11,093,402	4.1%

Revenue Trips - Type	2021	2022	Change	
Passenger	225,852,399	234,679,972	8,827,573	3.9%
Commercial	44,912,899	47,178,728	2,265,829	5.0%
Total Revenue Trips	270,765,298	281,858,700	11,093,402	4.1%

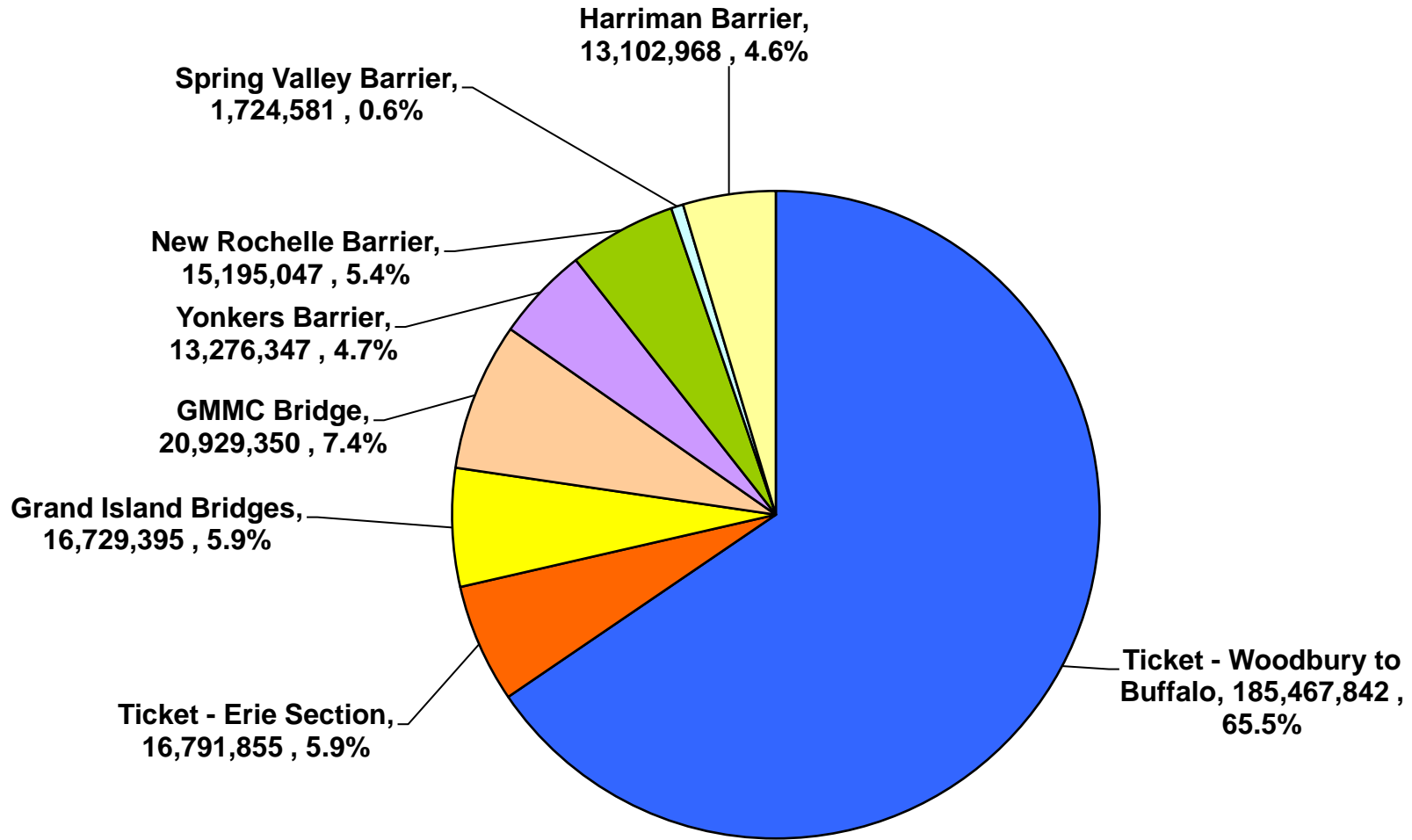
Miles Traveled - Revenue Trips

Toll Ticket System	4,158,155,482	4,243,740,794	85,585,312	2.06%
NY Division Bridge/Barriers	1,096,931,741	1,153,448,553	56,516,812	5.15%
Williamsville-Lackawanna	262,986,482	282,275,242	19,288,760	7.33%
Grand Island Bridges	155,769,570	166,871,720	11,102,150	7.13%
Total Revenue Trip Miles	5,673,843,275	5,846,336,309	172,493,034	3.04%

Average Trip Length (Miles) - All Trips - Ticketed System

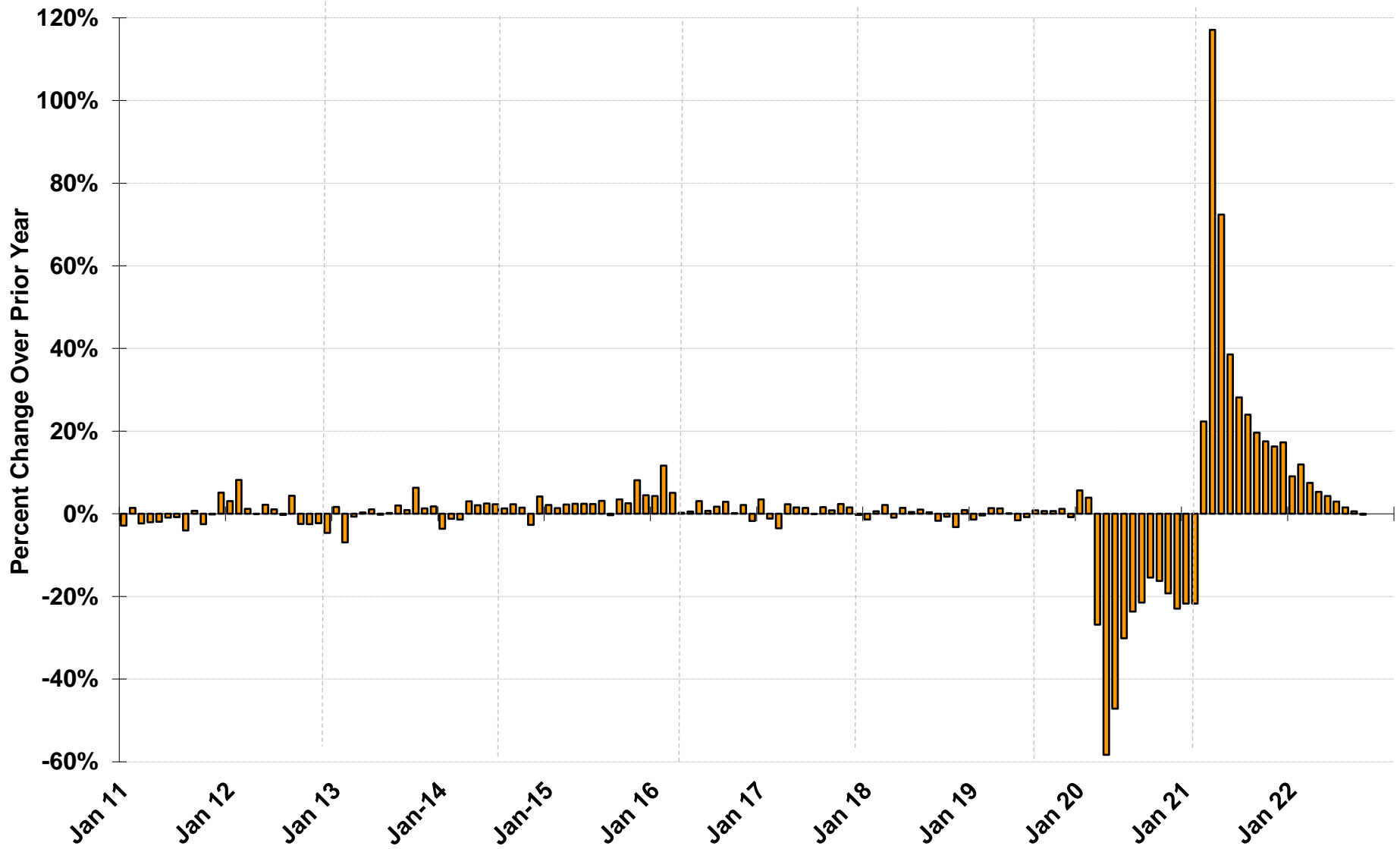
Passenger	18.73	20.00	1.27	6.78%
Commercial	24.56	25.96	1.40	5.70%
Overall	19.80	21.10	1.30	6.57%

2022 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

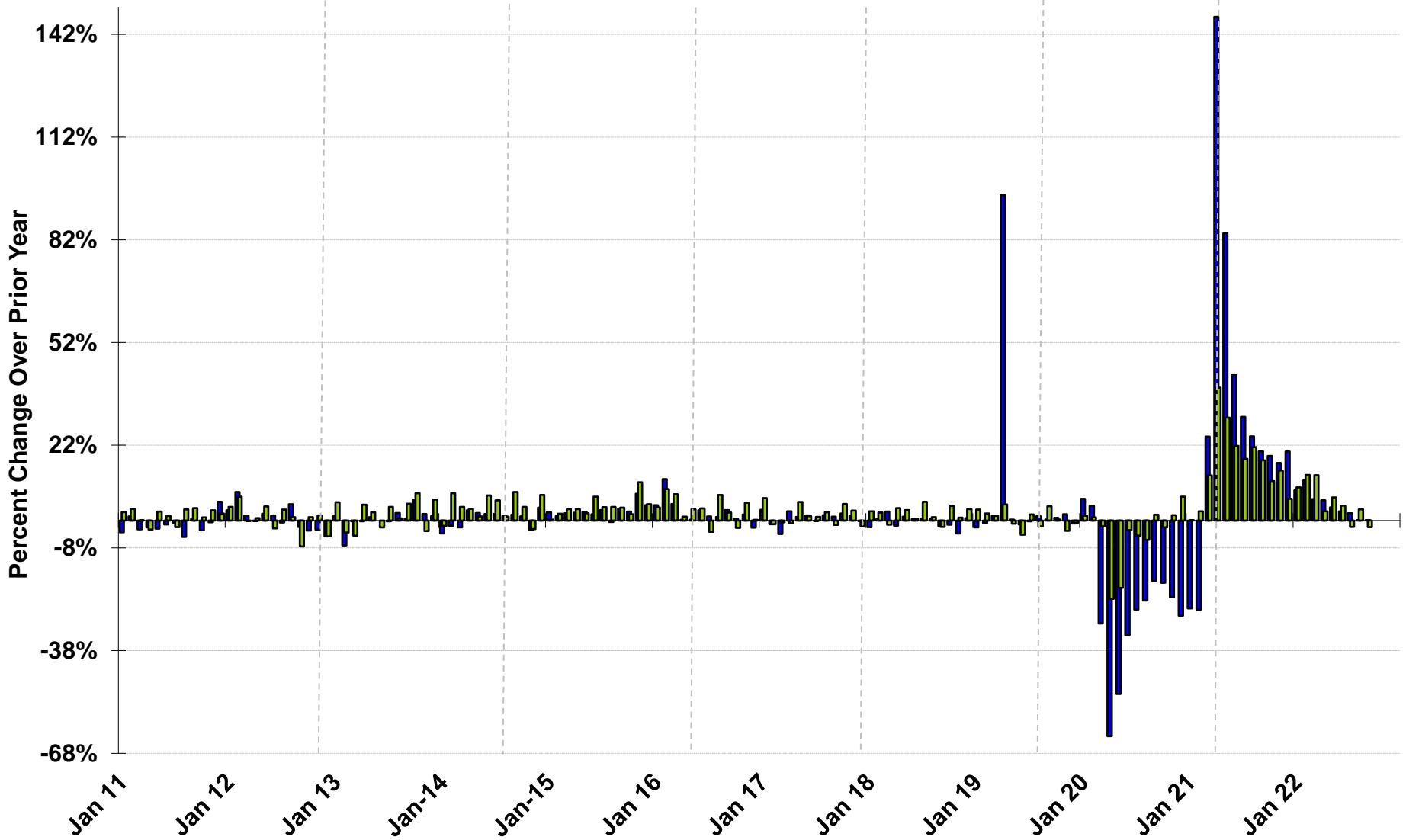
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2022 Budget)

