



Thruway Authority

**MINUTES
FINANCE COMMITTEE MEETING NO. 80
January 15, 2025**

Meeting minutes of the New York State Thruway Authority Finance Committee was held in the Boardroom at 200 Southern Boulevard, Albany, New York, and via video conference at SUNY College of Environmental Science and Forestry, 229 Bray Hall, 1 Forestry Drive, Syracuse, NY 13210.

The following Committee Members were present, constituting a quorum:

Robert Megna, Chair
Jose Holguin-Veras, Ph.D., Committee Member
Joanne M. Mahoney, (ex-officio)

In addition, the following Board Members were present:

Paul Tokasz, Board Member
Joan McDonald, Board Member

Staff Present:

Frank Hoare, Executive Director
Nicole Leblond, Chief of Staff
Tom McIntyre, Deputy Executive Director of Operations & Special Projects
Sandra Rivera, General Counsel
Brent Howard, Chief Engineer
Kevin Wisely, Chief Maintenance & Operations Officer
Erika Beardsley, Chief Strategic Initiatives Officer
Keith Fragomeni, Director of Investments & Asset Management
Julie Miskinis, Board Secretary
Michelle McHale, Assistant Board Secretary
Captain Jeffrey Bridges, New York State Police
Sean Lasher, Information Technology Specialist
William Hewitt, Information Technology Specialist
Ari Rosenblum, Information Technology Specialist
Jonathan Dougherty, Deputy Director of Media Relations
Kira Gruber, Excelsior Service Fellow
Cassandra Klewicki, Empire Service Fellow

Mr. Megna, Committee Chair, called the meeting of the Finance Committee to order at 1:04 pm.

Ms. Miskinis recorded the minutes contained herein (public notice of the meeting was given).

Item 1 by Committee Chair Megna (01:16)

Approval of Minutes of the Finance Committee Meeting No. 79

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on November 19, 2024. Copies of the meeting minutes were provided to the Committee Members and are maintained in Authority records.

Item 2 by Keith Fragomeni (01:44)

Review and Approval of the Financial Reports for October 2024

The Director of Investments & Asset Management, Keith Fragomeni, provided Committee Members with an update on the Authority's financial performance for October of 2024. The details of the presentation by Mr. Fragomeni and Committee Members' comments and questions are included in the audio recording of the meeting and maintained in the Authority's records.

Upon motion duly made and seconded, the Finance Committee approved the Financial Reports for October 2024 and authorized their submission to the Authority Board for consideration.

Adjournment (06:31)

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:09 p.m.

Note: Webcasts, which include dialogue of Thruway Authority's Finance Committee Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months. The meeting minutes have been time-stamped to indicate when each item is discussed on the webcast.