TA-W5125 (10/2025)

NEW YORK STATE | Thruway Authority

Bond Number _____

BOND (TOLL MANAGEMENT SERVICE PROVIDER)

Clear Form

KNOW ALL PERSONS BY THESE PRESENTS, that we _____

of _____ as principal, and _____

a bond issuing company whose principal place of business is at _____

a corporation of the State of _____ , authorized to do business in the State of New York, as Surety, are held and firmly bound unto New York State Thruway Authority, with its principal office in Albany, New York, hereinafter called the *Obligee*, in the full just sum of _____ , lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, administrators, executors, successors, and assigns jointly and severally, firmly to these presents.

WHEREAS said Principal has entered into a Toll Management Service Provider Commercial Charge Account Program Agreement with the New York State Thruway Authority providing for the establishment of credit in its name and the issue of E-ZPass tags valid for travel on the New York State Thruway Authority and other facilities that accept E-ZPass, which said Toll Management Service Provider Commercial Charge Account Program Agreement is hereby incorporated herein and made a part hereof; and

WHEREAS said Principal has requested the extension of credit in accordance with the terms of said Toll Management Service Provider Commercial Charge Account Program Agreement, and the Obligee is willing to extend credit to said Principal as requested, provided a bond with good and sufficient corporate surety, securing the payment for Tolls and Fees as defined in the Toll Management Service Provider Commercial Charge Account Program Agreement, is deposited with said Obligee;

NOW, THEREFORE, the condition of this obligation is such that Surety shall, no more than thirty (30) days following its receipt of a written request from Obligee, pay the Obligee the amount of any outstanding invoice(s) and/or statement(s) issued to the Principal under the terms of the Toll Management Service Provider Commercial Charge Account Program Agreement, unless such invoice(s) and/or statement(s) have been duly paid by the Principal within thirty (30) days after the date of such invoice(s) and/or statement(s), and this Bond securing payment to Obligee on behalf of the Principal shall remain in full force and effect during the term of the Principal's Toll Management Service Provider Commercial Charge Account Program Agreement.

IT IS FURTHER UNDERSTOOD AND AGREED between the parties hereto that, if the Surety shall so elect, this bond may be canceled by said Surety by giving ninety (90) days advance notice in writing by registered mail, addressed to Commercial Services, New York State Thruway Authority, P.O. Box 189, Albany, New York, 12201-0189, of its intention to terminate and this bond shall be deemed terminated at the expiration of said ninety (90) days, provided, however, that the said Surety shall remain liable for any and all credit covered by this bond and the Toll Management Service Provider Commercial Charge Account Program Agreement between the Principal and the Obligee which may have been extended to the Principal to the date of such termination, and provided further that the said Surety shall remain liable thereafter for the use of the E-ZPass tags issued to the Principal prior to the effective date of said termination.

SIGNED, SEALED AND DELIVERED this _____ day of _____ 20 _____ .

(Individual Principals Sign Here)

IN THE PRESENCE OF:

_____ _____

_____ _____

(Corporate Principal Sign Here)

ATTEST:

1 Company Name _____

_____
Witness Original Signature

By 2 Original Signature of Company Officer _____

(Surety Sign Here)

IN THE PRESENCE OF:

3 Insurance Company Name _____

_____
Witness Original Signature

By 4 Attorney-in-Fact Original Signature _____