Annual Report for New York State Thruway Authority

Fiscal Year Ending: 12/31/2025

Run Date: 04/20/2026
Status: CERTIFIED
Certified Date: 04/20/2026

Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2.	If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances

Type of Debt: State Supported

Program: THRUWAY CONSOLIDATED HIGHWAY ASSISTANCE PROGRAM & SUBURBAN HIGHWAY IMPROVEMENT PROGRAM

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term (Yrs.)	Cost Of Issuance	PACB_Project	URL
PIT 2025A	Refunding $0.00 New $1,664,265,000.00 Total $1,664,265,000.00	650028B77	7/24/2025	Tax Exempt	Competitive	4.7%	Fixed	28	$698,259.62		https://www.thruway.ny.gov/sites/default/files/2025-09/2025ab-pit.pdf
PIT 2025B	Refunding $0.00 New $782,185,000.00 Total $782,185,000.00	650028C68	7/24/2025	Tax Exempt	Competitive	5.14%	Fixed	34	$311,740.38		https://www.thruway.ny.gov/sites/default/files/2025-09/2025ab-pit.pdf

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Schedule of Authority Debt

Type of Debt			Statutory Authorization Amount ($)	Begin Amount Total ($)	New Debt Issuance ($)	Amount Retired ($)	End Amount Total ($)
State Obligation	State Guaranteed						
State Obligation	State Supported	THRUWAY DEDICATED HIGHWAY & BRIDGE TRUST BONDS	22,309,294,000.00	33,915,000.00	0.00	33,915,000.00	0.00
State Obligation	State Supported	THRUWAY CONSOLIDATED HIGHWAY ASSISTANCE PROGRAM & SUBURBAN HIGHWAY IMPROVEMENT PROGRAM	15,822,384,000.00	4,527,725,000.00	2,446,450,000.00	0.00	6,974,175,000.00
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue		0.00	5,950,205,000.00	0.00	110,370,000.00	5,839,835,000.00
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			**38,131,678,000.00**	**10,511,845,000.00**	**2,446,450,000.00**	**144,285,000.00**	**12,814,010,000.00**